

Resolution No. 2022-31
Adopting Budget for the Fiscal Year 2022-23

WHEREAS, the public necessity and convenience require that the Carmel Area Wastewater District shall have sufficient funds for its administration, operation, maintenance, replacement, and construction:

NOW, THEREFORE, BE IT RESOLVED AS FOLLOWS:

1. That funds be raised to provide for the following estimated expenditures:

Operating Expenditures

Salaries, Payroll Taxes & Employee Benefits	4,194,036.00	
Other Operating & Maintenance Expense	5,095,958.00	
		9,289,994.00

Capital Asset Expenditures

Capital Improvement Projects for Treatment	0.00	
Capital Improvement Projects LTC - Plant	6,430,000.00	
Capital Improvement Project for Maintenance	0.00	
Capital Improvement Projects for Collection	5,400,750.00	
Capital Improvement Projects for Admin	25,000.00	
Capital Equipment Outlay	136,500.00	
		11,992,250.00

Non-Operating Expenditures

Highlands Project Debt Service	213,456.00	
		213,456.00

Non-Cash Item

Reserve for Depreciation & Amortization		4,673,860.00
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Total Budgeted cash & non-cash Expenditures		26,169,560.00
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2. That the following are sources of revenue to fund the above expenditures:

Operating Revenues

User Fees	9,941,528.00	
PBCSD Treatment Fees	1,160,000.00	
Reclamation Project Share of O & M	663,179.00	
Other Revenues	68,000.00	
		11,832,707.00

Non-Operating Revenues

Interest Earned	300,000.00	
Property Taxes	2,376,600.00	
Other Misc Income	80,000.00	
Highlands Inn Assessment Revenue	213,456.00	
		2,970,056.00

Capital Revenues

Connection Fees & Permits	20,000.00	
PBCSD One Third Share CIP & Equipment	1,732,220.00	
Reclamation Project reimbursement	177,410.00	
		1,929,630.00

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Total Revenue		<u>16,732,393.00</u>
Appropriation of Capital Replacement Funds to Balance Budget		9,437,167.00
Appropriation of Capital Replacement Funds to Balance Budget Before Depreciation	4,763,307.00	
Grant Funding	0.00	
Total Budgeted Revenues and Appropriations		<u><u>26,169,560.00</u></u>


I HEREBY CERTIFY that the foregoing is a full, true and correct copy of a Resolution duly adopted and passed by the Board of Directors of the Carmel Area Wastewater District, Monterey County, California at a Regular Meeting held on the 30th day of June, 2022, by the following vote:

YES, BOARD MEMBERS: PRESIDENT WHITE, DIRECTORS: D'AMBROSIO, TOWNSEND,
RACHEL AND SIEGFRIED

NO, MEMBERS: _____

ABSENT, MEMBERS: _____

ABSTAIN, MEMBERS: _____



Domine Barringer, Board Secretary
Carmel Area Wastewater District

APPROVED:



Ken White, President