

ENV# CEBNLRMLBBBVCT_BBBBB
COMMONWEALTH FINANCIAL NETWORK
29 SAWYER ROAD
WALTHAM, MA 02453



BARBARA BUI KEMA TTEE
CARMEL AREA WASTEWATER DISTRICT
PPT
PO BOX 221428
CARMEL CA 93922

STATEMENT FOR THE PERIOD JANUARY 1, 2023 TO JANUARY 31, 2023

CARMEL AREA WASTEWATER DISTRICT PPT - Non-Affiliated Plan*
Account Number: B3S-684110

FINANCIAL ADVISOR
WILLIAM HASTIE/HALEY HITCHMAN
RR#: WWX

For questions about your accounts:
Local: 831 422 4910

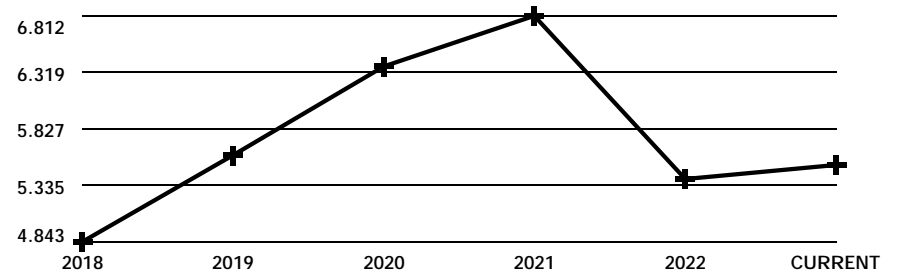
TOTAL VALUE OF YOUR PORTFOLIO **\$5,517,687.45**

FOR YOUR INFORMATION

SECURITIES OFFERED THROUGH COMMONWEALTH FINANCIAL NETWORK
MEMBER FINRA, SIPC. YOU CAN CONTACT COMMONWEALTH AT 781-736-0700.

CHANGE IN VALUE OF YOUR PORTFOLIO

\$ millions



Change In Value Of Your Portfolio information can be found in Miscellaneous Footnotes at the end of this statement.

Account carried with National Financial Services LLC, Member
NYSE, SIPC

COMMONWEALTH FINANCIAL NETWORK

MN _CEBNLRMLBBBVCT_BBBBB 20230131

Statement for the Period January 1, 2023 to January 31, 2023

CARMEL AREA WASTEWATER DISTRICT PPT - Non-Affiliated Plan*
Account Number: B3S-684110



Account Overview

CHANGE IN ACCOUNT VALUE	Current Period	Year-to-Date
BEGINNING VALUE	\$5,391,577.29	\$5,391,577.29
Additions and Withdrawals	(\$16,000.00)	(\$16,000.00)
Misc. & Corporate Actions	\$0.00	\$0.00
Income	\$2,699.67	\$2,699.67
Taxes, Fees and Expenses	(\$9,435.26)	(\$9,435.26)
Change in Value	\$148,845.75	\$148,845.75
ENDING VALUE (AS OF 01/31/23)	\$5,517,687.45	\$5,517,687.45

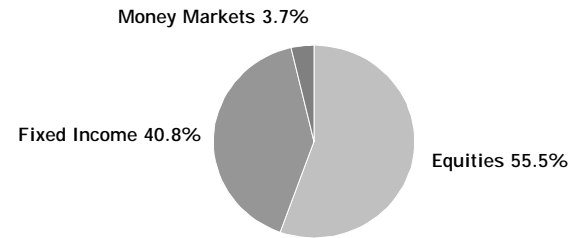
Refer to Miscellaneous Footnotes for more information on Change in Value.

INCOME	Current Period	Year-to-Date
Dividends	\$2,699.67	\$2,699.67
TOTAL INCOME	\$2,699.67	\$2,699.67

Taxable income is determined based on information available to NFS at the time the statement was prepared, and is subject to change. Final information on taxation of interest and dividends is available on Form 1099-Div, which is mailed in February of the subsequent year.

TAXES, FEES AND EXPENSES	Current Period	Year-to-Date
Account Fees	(\$9,435.26)	(\$9,435.26)
TOTAL TAXES, FEES AND EXPENSES	(\$9,435.26)	(\$9,435.26)

ACCOUNT ALLOCATION



	Percent	Prior Period	Current Period
Money Markets	3.7 %	\$429,256.90	\$202,289.64
Equities	55.5	\$3,274,152.98	\$3,065,746.39
Fixed Income	40.8	\$1,688,167.41	\$2,249,651.42
TOTAL	100.0 %	\$5,391,577.29	\$5,517,687.45

Account Allocation shows the percentage that each asset class represents of your total account value. Account Allocation for equities, fixed income, and other categories may include mutual funds and may be net of short positions. NFS has made assumptions concerning how certain mutual funds are allocated. Closed-end mutual funds and Exchange Traded Products (ETPs) listed on an exchange may be included in the equity allocation. The chart may not reflect your actual portfolio allocation. Consult your broker/dealer prior to making investment decisions.

Statement for the Period January 1, 2023 to January 31, 2023

CARMEL AREA WASTEWATER DISTRICT PPT - Non-Affiliated Plan*
Account Number: B3S-684110



Account Overview *continued*

REALIZED GAIN (LOSS)	<i>Current Period</i>	<i>Year-to-Date</i>
FROM INVESTMENT ACTIVITY		
Realized Gain (Loss)	(\$5,019.73)	(\$5,019.73)
TOTAL GAIN (LOSS)	(\$5,019.73)	(\$5,019.73)

The account cost and associated gain (loss) is provided for informational purposes only and should not be used for tax-reporting purposes. Such information is provided to help you estimate and track the change in market value of each position relative to your investment into this security (not including reinvestments). Please refer to Footnotes and Cost Information at the end of this statement for more information.

REALIZED GAIN (LOSS) Estimated realized gains (losses) for transactions in your account as of the trade date, excluding transactions where cost basis information is incomplete.

GAIN (LOSS) FROM RETIREMENT DISTRIBUTION OF IN-KIND SHARES is the change in value of shares distributed compared to their cost and is provided for informational purposes only.

MESSAGES AND ALERTS

Please promptly notify your advisor if there have been any changes in your financial situation, investment objectives, account restrictions, or instructions that might impact the management of your account.

Statement for the Period January 1, 2023 to January 31, 2023

CARMEL AREA WASTEWATER DISTRICT PPT - Non-Affiliated Plan*
Account Number: B3S-684110



Holdings

The account cost and associated gain (loss) is provided for informational purposes only and should not be used for tax-reporting purposes. Such information is provided to help you estimate and track the change in market value of each position relative to your investment into this security (not including reinvestments). Please refer to Footnotes and Cost Information at the end of this statement for more information.

For additional information regarding your holdings, please refer to the footnotes at the end of the statement.

CASH AND CASH EQUIVALENTS - 3.67% of Total Account Value

Description	Symbol/Cusip Account Type	Quantity	Price on 01/31/23	Current Market Value	Estimated Annual Income
Money Markets					
FIDELITY GOVT MMKT CAPITAL RESERVES CL 7 DAY YIELD 3.43% Dividend Option Reinvest Capital Gain Option Reinvest	FZAXX CASH	202,289.64	\$1.00	\$202,289.64	
Total Cash and Cash Equivalents				\$202,289.64	

Statement for the Period January 1, 2023 to January 31, 2023

CARMEL AREA WASTEWATER DISTRICT PPT - Non-Affiliated Plan*
Account Number: B3S-684110



HOLDINGS > FIXED INCOME - 13.83% of Total Account Value

ALERT: You have a fixed income position due to mature within the next 90 days.

For an explanation of fixed income pricing, please see the last page. Redemption schedule(s), bond rating(s), and other information are provided where available. If information does not appear regarding a particular investment, it is not available.

Copyright 2022, S&P Global Market Intelligence. Reproduction of any information, data or material, including ratings ("Content") in any form is prohibited except with the prior written permission of the relevant party. Such party, its affiliates and suppliers ("Content Providers") do not guarantee the accuracy, adequacy, completeness, timeliness or availability of any Content and are not responsible for any errors or omissions (negligent or otherwise), regardless of the cause, or for the results obtained from the use of such Content. In no event shall Content Providers be liable for any damages, costs, expenses, legal fees, or losses (including lost income or lost profit and opportunity costs) in connection with any use of the Content. A reference to a particular investment or security, a rating or any observation concerning an investment that is part of the Content is not a recommendation to buy, sell or hold such investment or security, does not address the suitability of an investment or security and should not be relied on as investment advice. Credit ratings are statements of opinions and are not statements of fact.

Moody's® Copyright 2022, Moody's Investors Service, Inc. ("Moody's"). Moody's ratings ("Ratings") are proprietary to Moody's or its affiliates and are protected by copyright and other intellectual property laws. Ratings are licensed to Licensee by Moody's. RATINGS MAY NOT BE COPIED OR OTHERWISE REPRODUCED, REPACKAGED, FURTHER TRANSMITTED, TRANSFERRED, DISSEMINATED, REDISTRIBUTED OR RESOLD, OR STORED FOR SUBSEQUENT USE FOR ANY SUCH PURPOSE, IN WHOLE OR IN PART, IN ANY FORM OR MANNER OR BY ANY MEANS WHATSOEVER, BY ANY PERSON WITHOUT MOODY'S PRIOR WRITTEN CONSENT. Moody's® is a registered trademark.

Description	Symbol/Cusip Account Type	Quantity	Estimated Price on 01/31/23	Estimated Current Market Value	Estimated Annual Income	Cost	Net Change
U.S. Treasury / Agency Securities							
UNITED STATES TREAS BILLS ZERO CPN 0.00000% 03/16/2023	912796YL7 CASH	767,000	\$99.466	\$762,904.22		\$752,838.79	\$10,065.43
Average Unit Cost	\$98.15						
Total Fixed Income		767,000		\$762,904.22		\$752,838.79	\$10,065.43

HOLDINGS > MUTUAL FUNDS - 45.62% of Total Account Value

Description	Symbol/Cusip Account Type	Quantity	Price on 01/31/23	Current Market Value	Estimated Annual Income	Cost	Net Change
Equity							
BNY MELLON DYNAMIC VALUE I Estimated Yield 0.29% Dividend Option Reinvest Capital Gain Option Reinvest Average Unit Cost \$37.80	DRGVX CASH	19,209.647	\$40.22	\$772,612.00	\$2,253.29	\$726,039.59	\$46,572.41
FEDERATED HERMES INTL SM MID CO CL IS Estimated Yield 0.95% Dividend Option Reinvest Capital Gain Option Reinvest Average Unit Cost \$36.37	ISCIX CASH	4,548.845	\$36.49	\$165,987.35	\$1,581.63	\$165,441.48	\$545.87

Statement for the Period January 1, 2023 to January 31, 2023

CARMEL AREA WASTEWATER DISTRICT PPT - Non-Affiliated Plan*
Account Number: B3S-684110



HOLDINGS > MUTUAL FUNDS *continued*

Description	Symbol/Cusip Account Type	Quantity	Price on 01/31/23	Current Market Value	Estimated Annual Income	Cost	Net Change
JANUS HENDERSON EUROPEAN FOCUS I Estimated Yield 2.50% Dividend Option Reinvest Capital Gain Option Reinvest Average Unit Cost \$41.05	HFEIX CASH	4,030.243	\$41.30	\$166,449.04	\$4,170.99	\$165,441.48	\$1,007.56
OBERWEIS SMALL-CAP OPPORTUNITIES Dividend Option Reinvest Capital Gain Option Reinvest Average Unit Cost \$19.14	OBSOX CASH	8,862.813	\$21.27	\$188,512.03		\$169,634.55	\$18,877.48
VANGUARD DIVIDEND GROWTH INVESTOR CL Estimated Yield 1.11% Dividend Option Reinvest Capital Gain Option Reinvest Average Unit Cost \$34.91	VDIGX CASH	11,057.877	\$35.41	\$391,559.42	\$4,351.64	\$386,060.49	\$5,498.93
VANGUARD HIGH DIV YLD IDX ADMIRAL SHS Estimated Yield 2.91% Dividend Option Reinvest Capital Gain Option Reinvest Average Unit Cost \$33.01	VHYAX CASH	8,353.105	\$33.40	\$278,993.71	\$8,135.92	\$275,765.98	\$3,227.73
Total Equity				\$1,964,113.55	\$20,493.47	\$1,888,383.57	\$75,729.98
Fixed Income							
DODGE & COX INCOME CL I Estimated Yield 2.72% Dividend Option Reinvest Capital Gain Option Reinvest Average Unit Cost \$12.60	DODIX CASH	43,767.616	\$12.64	\$553,222.67	\$15,056.06	\$551,501.96	\$1,720.71
Total Mutual Funds				\$2,517,336.22	\$35,549.53	\$2,439,885.53	\$77,450.69

HOLDINGS > EXCHANGE TRADED PRODUCTS - 36.88% of Total Account Value

Description	Symbol/Cusip Account Type	Quantity	Price on 01/31/23	Current Market Value	Estimated Annual Income	Cost	Net Change
Equity							
ISHARES CORE S&P 500 ETF	IVV	1,797.843	\$408.31	\$734,077.28	\$11,494.16	\$625,721.34 T	\$108,355.94

Statement for the Period January 1, 2023 to January 31, 2023

CARMEL AREA WASTEWATER DISTRICT PPT - Non-Affiliated Plan*
Account Number: B3S-684110



HOLDINGS > EXCHANGE TRADED PRODUCTS *continued*

Description	Symbol/Cusip Account Type	Quantity	Price on 01/31/23	Current Market Value	Estimated Annual Income	Cost	Net Change
ISHARES CORE S&P 500 ETF	IVV CASH	continued					
Estimated Yield 1.56%							
Dividend Option Reinvest							
Capital Gain Option Reinvest							
Average Unit Cost \$348.04							
ISHARES TRUST CURRENCY HEDGED MSCI EAFE ETF	HEFA CASH	12,643.81	\$29.07	\$367,555.56	\$11,349.77	\$400,593.04	(\$33,037.48)
Estimated Yield 3.08%							
Dividend Option Reinvest							
Capital Gain Option Reinvest							
Average Unit Cost \$31.68							
Total Equity				\$1,101,632.84	\$22,843.93	\$1,026,314.38	\$75,318.46
Fixed Income							
ISHARES TREASURY FLOATING RA	TFLO CASH	8,181.06	\$50.56	\$413,634.39	\$7,551.13	\$413,123.72	\$510.67
Estimated Yield 1.82%							
Dividend Option Reinvest							
Capital Gain Option Reinvest							
Average Unit Cost \$50.50							
PGIM ETF TR PGIM ULTRA SH BD	PULS CASH	10,521.962	\$49.41	\$519,890.14	\$13,688.97	\$516,412.67	\$3,477.47
Estimated Yield 2.63%							
Dividend Option Reinvest							
Capital Gain Option Reinvest							
Average Unit Cost \$49.08							
Total Fixed Income				\$933,524.53	\$21,240.10	\$929,536.39	\$3,988.14
Total Exchange Traded Products				\$2,035,157.37	\$44,084.03	\$1,955,850.77	\$79,306.60
Total Securities				\$5,315,397.81	\$79,633.56	\$5,148,575.09	\$166,822.72
TOTAL PORTFOLIO VALUE				\$5,517,687.45	\$79,633.56	\$5,148,575.09	\$166,822.72

Statement for the Period January 1, 2023 to January 31, 2023

CARMEL AREA WASTEWATER DISTRICT PPT - Non-Affiliated Plan*
Account Number: B3S-684110



Activity

The account cost and associated gain (loss) is provided for informational purposes only and should not be used for tax-reporting purposes. Such information is provided to help you estimate and track the change in market value of each position relative to your investment into this security (not including reinvestments). Please refer to Footnotes and Cost Information at the end of this statement for more information.

PURCHASES, SALES, AND REDEMPTIONS

Settlement Date	Account Type	Transaction	Description	Quantity	Amount	Cost	Transaction Gain (Loss)
Securities Purchased							
01/04/23	CASH	REINVESTMENT	PGIM ETF TR PGIM ULTRA SH BD REINVEST @ \$49.0945 TRADE DATE 12-30-22	30.748	(\$1,509.58)	\$1,509.58	
01/31/23	CASH	YOU BOUGHT	DODGE & COX INCOME CL I DISCRETION EXERCISED PROSPECTUS UNDER SEPARATE COVER ref168723742xx @ 12.6000	43,767.616	(\$551,501.96)	\$551,501.96	
01/31/23	CASH	YOU BOUGHT	FEDERATED HERMES INTL SM MID CO CL IS DISCRETION EXERCISED PROSPECTUS UNDER SEPARATE COVER ref168723740xx @ 36.3700	4,548.845	(\$165,441.48)	\$165,441.48	
01/31/23	CASH	YOU BOUGHT	JANUS HENDERSON EUROPEAN FOCUS I DISCRETION EXERCISED PROSPECTUS UNDER SEPARATE COVER ref168723730xx CONF:010003505 @ 41.0500	4,030.243	(\$165,441.48)	\$165,441.48	
01/31/23	CASH	YOU BOUGHT	VANGUARD DIVIDEND GROWTH INVESTOR CL DISCRETION EXERCISED PROSPECTUS UNDER SEPARATE COVER ref168723741xx @ 34.9100	11,057.877	(\$386,060.49)	\$386,060.49	
01/31/23	CASH	YOU BOUGHT	VANGUARD HIGH DIV YLD IDX ADMIRAL SHS DISCRETION EXERCISED PROSPECTUS UNDER SEPARATE COVER ref168723744xx @ 33.0100	8,353.105	(\$275,765.98)	\$275,765.98	
Total Securities Purchased					(\$1,545,720.97)		

Securities Sold

COMMONWEALTH FINANCIAL NETWORK

MN _CEBNLRLMBBVBCT_BBBBB 20230131

Account carried with National Financial Services LLC, Member NYSE, SIPC

Statement for the Period January 1, 2023 to January 31, 2023

CARMEL AREA WASTEWATER DISTRICT PPT - Non-Affiliated Plan*
Account Number: B3S-684110



PURCHASES, SALES, AND REDEMPTIONS *continued*

Settlement Date	Account Type	Transaction	Description	Quantity	Amount	Cost	Transaction Gain (Loss)
01/31/23	CASH	YOU SOLD	BNY MELLON DYNAMIC VALUE I DISCRETION EXERCISED ref168723743xx @ 39.7400	(1,934.41)	\$76,873.47	\$72,927.26	\$3,946.21
01/31/23	CASH	YOU SOLD	COLUMBIA CONTRARIAN CORE FUND ADV DISCRETION EXERCISED ref168723733xx @ 26.5900	(14,605.583)	\$388,362.45	\$368,294.71	\$20,067.74
01/31/23	CASH	YOU SOLD	FORESTER VALUE FUND I SHARES DISCRETION EXERCISED ref168723739xx @ 6.0300	(58,791.967)	\$354,503.56	\$359,883.06	(\$5,379.50)
01/31/23	CASH	YOU SOLD	FIRST TRUST MERGER ARBITRAGE CLASS I DISCRETION EXERCISED ref168723729xx CONF:23030H4SB7 0 @ 10.7500	(48,535.983)	\$521,749.82	\$515,004.03	\$6,745.79
Total Securities Sold					\$1,341,489.30		

ACTIVITY > CORE FUND ACTIVITY

For more information about the operation of your core account, please refer to your Customer Agreement.

Settlement Date	Account Type	Transaction	Description	Quantity	Amount
01/09/23	CASH	YOU SOLD	FIDELITY GOVT MMKT CAPITAL RESERVES CL @ 1	(9,435.26)	\$9,435.26
01/27/23	CASH	YOU SOLD	FIDELITY GOVT MMKT CAPITAL RESERVES CL MORNING TRADE @ 1	(16,000)	\$16,000.00
01/31/23	CASH	REINVESTMENT	FIDELITY GOVT MMKT CAPITAL RESERVES CL REINVEST @ \$1.000	1,190.09	(\$1,190.09)
01/31/23	CASH	YOU SOLD	FIDELITY GOVT MMKT CAPITAL RESERVES CL MORNING TRADE @ 1	(202,722.09)	\$202,722.09
TOTAL CORE FUND ACTIVITY					\$226,967.26

Statement for the Period January 1, 2023 to January 31, 2023

CARMEL AREA WASTEWATER DISTRICT PPT - Non-Affiliated Plan*
 Account Number: B3S-684110



ACTIVITY > ADDITIONS AND WITHDRAWALS > OTHER ADDITIONS AND WITHDRAWALS

Date	Account Type	Transaction	Description	Quantity	Amount
Other Additions and Withdrawals					
01/27/23	CASH	EFT FUNDS PAID	EFT FUNDS PAID ED88876664 JPMORGAN CHASE BANK, NA *****0185		(\$16,000.00)
Total Other Additions and Withdrawals					(\$16,000.00)
TOTAL ADDITIONS AND WITHDRAWALS					(\$16,000.00)

ACTIVITY > INCOME

Settlement Date	Account Type	Transaction	Description	Quantity	Amount
Dividends					
01/04/23	CASH	DIVIDEND RECEIVED	PGIM ETF TR PGIM ULTRA SH BD		\$1,509.58
01/31/23	CASH	DIVIDEND RECEIVED	FIDELITY GOVT MMKT CAPITAL RESERVES CL DIVIDEND RECEIVED		\$1,190.09
Total Dividends					\$2,699.67
TOTAL INCOME					\$2,699.67

ACTIVITY > TAXES, FEES AND EXPENSES

Settlement Date	Account Type	Transaction	Description	Quantity	Amount
Account Fees					
01/09/23	CASH	FEE	Management fee 01/01/23 - 03/31/23		(\$9,435.26)
Total Account Fees					(\$9,435.26)

Statement for the Period January 1, 2023 to January 31, 2023

CARMEL AREA WASTEWATER DISTRICT PPT - Non-Affiliated Plan*
Account Number: B3S-684110



ACTIVITY *continued*

	Amount
TOTAL TAXES, FEES AND EXPENSES	(\$9,435.26)

ACTIVITY >TRADES PENDING SETTLEMENT

These trades settle after the closing date of this statement and will be reflected on your next statement.

Trade Date	Settlement Date	Transaction	Description	Quantity	Amount	Cost	Transaction Gain (Loss)
01/30/23	02/01/23	SOLD	ISHARES TRUST CURRENCY HEDGED MSCI EAFE ETF DISCRETION EXERCISED AVERAGE PRICE TRADE DETAILS ON REQUEST	(12,643)	\$366,633.65	\$400,570.97	(\$33,937.32)
01/30/23	02/01/23	SOLD	ISHARES TREASURY FLOATING RA DISCRETION EXERCISED AVERAGE PRICE TRADE DETAILS ON REQUEST EX-DIV DATE 02/01/23 RECORD DATE 02/02/23 PAYABLE DTE 02/07/23	(8,181)	\$413,618.57	\$413,120.70	\$497.87
01/30/23	02/01/23	SOLD	PGIM ETF TR PGIM ULTRA SH BD DISCRETION EXERCISED AVERAGE PRICE TRADE DETAILS ON REQUEST EX-DIV DATE 02/01/23 RECORD DATE 02/02/23 PAYABLE DTE 02/07/23	(10,521)	\$519,404.92	\$516,365.44	\$3,039.48
01/30/23	02/01/23	BOUGHT	SCHWAB STRATEGIC TR INTL EQUITY ETF DISCRETION EXERCISED AVERAGE PRICE TRADE DETAILS ON REQUEST	9,405	(\$328,988.09)	\$328,988.09	
01/30/23	02/01/23	BOUGHT	SCHWAB STRATEGIC TR US AGGREGATE BD ETF DISCRETION EXERCISED	9,362	(\$440,393.43)	\$440,393.43	
01/30/23	02/01/23	BOUGHT	VANGUARD ADMIRAL FDS INC MIDCP 400 VAL DISCRETION EXERCISED EXEC ON MULT EXCHG DETAILS ON REQUEST AVERAGE PRICE TRADE DETAILS ON REQUEST	1,962	(\$327,972.48)	\$327,972.48	

Statement for the Period January 1, 2023 to January 31, 2023

CARMEL AREA WASTEWATER DISTRICT PPT - Non-Affiliated Plan*
Account Number: B3S-684110



ACTIVITY > TRADES PENDING SETTLEMENT *continued*

Trade Date	Settlement Date	Transaction	Description	Quantity	Amount	Cost	Transaction Gain (Loss)
01/30/23	02/01/23	BOUGHT	VANGUARD SCOTTSDALE FDS VANGUARD SHORT-TERM CORPORATE BD INDEX FD ETF SHS DISCRETION EXERCISED	4,339	(\$330,636.75)	\$330,636.75	

Total Trades Pending Settlement (\$128,333.61)

Footnotes and Cost Information

NFS makes no warranties with respect to, and specifically disclaims any liability arising out of your use of, or any position taken in reliance upon, NFS-provided cost and net change information. NFS determines gain (loss) using the first-in, first-out (FIFO) method on all transactions in a retirement account unless an alternative disposal method has been selected by you, or your broker dealer has elected to use another disposal method in the event you do not elect a method. For retirement accounts, gain/loss information should not be used for tax purposes. Cost information for debt securities has not been adjusted for amortization or accretion.

T - Cost basis information was provided by a third party. We treat it as original cost basis, as of the date it is provided, and we assume that for equities, it reflects any prior corporate actions, and for asset-backed fixed income securities, it reflects any prior principal pay downs.

Miscellaneous Footnotes

CHANGE IN VALUE OF YOUR PORTFOLIO is the change in market value of your portfolio assets over the time period shown. The portfolio assets include the market value of all the securities in the account, plus insurance and annuity assets if applicable. The time frame of the graph is from account opening or September 2011, whichever is later, to the current period. Please note that large increases and/or declines in the change in the value of the portfolio can be due to additions, distribution and/or performance.

CHANGE IN VALUE reflects appreciation or depreciation of your holdings due to price changes plus any activity not reflected within Additions and Withdrawals, Misc. & Corporate Actions, Income, Taxes, Fees and Expenses, and Other Activity sections. Change in Value does not reflect activity related to assets in which NFS is not the custodian (e.g. Insurance and Annuities, Assets Held Away and Other Assets Held Away).

Statement for the Period January 1, 2023 to January 31, 2023

CARMEL AREA WASTEWATER DISTRICT PPT - Non-Affiliated Plan*
Account Number: B3S-684110



Miscellaneous Footnotes *continued*

CALLABLE SECURITIES LOTTERY - When street name or bearer securities held for you are subject to a partial call or partial redemption by the issuer, NFS may or may not receive an allocation of called/redeemed securities by the issuer, transfer agent and/or depository. If NFS is allocated a portion of the called/redeemed securities, NFS utilizes an impartial lottery allocation system, in accordance with applicable rules, that randomly selects the securities within customer accounts that will be called/redeemed. NFS' allocations are not made on a pro rata basis and it is possible for you to receive a full or partial allocation, or no allocation. You have the right to withdraw uncalled fully paid securities at any time prior to the cutoff date and time established by the issuer, transfer agent and/or depository with respect to the partial call, and also to withdraw excess margin securities provided your account is not subject to restriction under Regulation T or such withdrawal will not cause an undermargined condition.

PRICING INFORMATION - Prices displayed are obtained from sources that may include pricing vendors, broker/dealers who clear through NFS and/or other sources. Prices may not reflect current fair market value and/or may not be readily marketable or redeemable at the prices shown.

FOREIGN EXCHANGE TRANSACTIONS - Some transaction types necessitate a foreign currency exchange (FX) in order to settle. FX transactions may be effected by Fidelity Forex, LLC. on a principal basis. Fidelity Forex, LLC., an affiliate of NFS, may impose a commission or markup on the prevailing interbank market price, which may result in a higher price to you. Fidelity Forex, LLC. may share a portion of any FX commission or markup with NFS. More favorable rates may be available through third parties not affiliated with NFS. The rate applicable to any transaction involving an FX is available upon request through your broker-dealer.

GLOSSARY Short Account Balances-If you have sold securities under the short sale rule, we have, in accordance with regulations, segregated the proceeds from such transactions in your Short Account. Any market increases or decreases from the original sale price will be marked to the market and will be transferred to your Margin Account on a weekly basis. **Market Value** - The Total Market Value has been calculated out to 9 decimal places but the individual unit price is displayed in 5 decimal places. The Total Market Value represents prices obtained from various sources, may be impacted by the frequency in which such prices are reported and such prices are not guaranteed. Prices received from pricing vendors are generally based on current market quotes, but when such quotes are not available the pricing vendors use a variety of techniques to estimate value. These estimates, particularly for **fixed income securities**, may be based on certain minimum principal amounts (e.g. \$1 million) and may not reflect all of the factors that affect the value of the security, including liquidity risk. In certain situations, a price may be derived from a single broker quote. The prices provided are not firm bids or offers. Certain securities may reflect "N/A" or "unavailable" where the price for such security is generally not available from a pricing source. The Market Value of a security, including those

CUSTOMER SERVICE: Please review your statement and report any inaccuracy or discrepancy immediately by **calling the telephone number of your broker-dealer reflected on the front of this statement**. Reports of any inaccuracy or discrepancy regarding your brokerage account or the activity therein should be directed to your **broker-dealer at the telephone number and address reflected on the front of this statement** and National Financial Services LLC ("NFS").

NFS carries your brokerage account and acts as your custodian for funds and securities that are deposited with NFS by you or your broker-dealer. **In addition to your initial contact with your broker-dealer you may contact NFS at (800) 801-9942.** Any oral communications regarding inaccuracies or discrepancies should be reconfirmed in writing to protect your rights, including those under the Securities Investor Protection Act ("SIPA"). When contacting either your broker-dealer or NFS, remember to include your entire brokerage account number to ensure a prompt reply.

ADDITIONAL INFORMATION Free credit balances ("FCB") are funds payable to you on demand. FCB are subject to open commitments such as uncleared checks and exclude proceeds from sales of certificated securities without delivery of the certificate. If your FCB is swept to a core position, you can liquidate the core position and have the proceeds sent to you or held in your account subject to the terms of your account agreement. Required rule 10b-10(a) information not contained herein will be provided on written request. Fidelity may use this free credit balance in connection with its business, subject to applicable law.

Credit Adjustment Program. Accountholders receiving payments in lieu of qualified dividends may not be eligible to receive credit adjustments intended to help cover additional associated federal tax burdens. NFS reserves the right to deny the adjustment to any accountholder and to amend or terminate the credit adjustment program.

Options Customers. Each transaction confirmation previously delivered to you contains full information about commissions and other charges. If you require further information, please contact your broker-dealer.

Assignments of American and European-style options are allocated among customer short positions pursuant to a random allocation procedure, a description of which is available upon request. Short positions in American-style options are liable for assignment at any time. The writer of a European-style option is subject to exercise assignment only during the exercise period. You should advise your broker-dealer promptly of any material change in your investment objectives or financial situation. **Splits, Dividends, and Interest.** Expected stock split, next dividend payable, and next interest payable information has been provided by third parties and may be subject to change. Information for certain securities may be missing if not received from third parties in time for printing. NFS is not responsible for inaccurate, incomplete, or missing information. Please consult your broker-dealer for more information about expected stock split, next dividend payable, and next interest payable for certain securities.

Equity Dividend Reinvestment Customers. Shares credited to your brokerage account resulted from transactions effected as agent by either: 1) Your broker-dealer for your investment account, or 2) through the Depository Trust Company (DTC) dividend reinvestment program. For broker-dealer effected transactions, the time of the transactions, the exchange upon which these transactions occurred and the name of the person from whom the security was purchased will be furnished upon written request. NFS may have acted as market maker in effecting trades in 'over-the-counter' securities.

Retirement Contributions/Distributions. A summary of retirement contributions/distributions is displayed for you in the activity summary section of your statement. **Income Reporting.** NFS reports earnings from investments in Traditional IRAs, Rollover IRAs, SEP-IRAs and, Keoghs as tax-deferred income. Earnings from Roth IRAs are reported as tax-free income, since distributions may be tax-free after meeting the 5 year aging requirement and certain other conditions. **A financial statement** of NFS is available for your personal inspection at its office or a copy of it will be mailed to you upon your written request.

Statement Mailing. NFS will deliver statements by mail or, if applicable, notify you by e-mail of your statement's availability, if you had transactions that affected your cash balances or security positions held in your account(s) during the last monthly reporting period. At a minimum, all brokerage customers will receive quarterly statements (at least four times per calendar year) as long as their accounts contain a cash or securities balance.

Sales Loads and Fees. In connection with (i) access to, purchase, sale, exchange or redemption of, and/or maintenance of positions in mutual funds, ETFs and other investment products such as alternative investments or private placements ("funds") or (ii) infrastructure needed to support such funds, some funds, or their investment

priced at par value, may differ from its purchase price and may not closely reflect the value at which the security may be sold or purchased based on various market factors. Investment decisions should be made only after consulting your broker-dealer.

Estimated Annual Income (EAI) & Estimated Yield (EY)- EAI for fixed income is calculated using the coupon rate. For all other securities, EAI is calculated using an indicated annual dividend (IAD). The IAD is an estimate of a security's dividend payments for the next 12 months calculated based on prior and/or declared dividends for that security. EY reflects only the income generated by an investment and not changes in its price which may fluctuate. Interest and dividend rates are subject to change at any time and may be affected by current and future economic, political and business conditions. EAI and EY are estimates only and may include return of principal and/or capital gains, which would render them overstated. EAI and EY are provided for informational purposes only and should not be used or relied on for making investment, trading or tax decisions. EAI and EY are based on data obtained from information providers believed to be reliable, but no assurance can be made as to accuracy, timeliness or completeness.

affiliates, pay your introducing broker dealer and/or NFS sales loads and 12b-1 fees described in the Offering Materials as well as additional compensation for shareholder services, start-up fees, platform support and maintenance, and marketing, engagement and analytics programs. Additional information about the source(s) and amount(s) of compensation as well as other remuneration received by FBS or NFS will be furnished to you upon written request. At time of purchase fund shares may be assigned a load, transaction fee or no transaction fee status. At time of sale, any fees applicable to your transaction will be assessed based on the status assigned to the shares at time of purchase. **Margin.** If you have applied for margin privileges and been approved, you may borrow money from NFS in exchange for pledging the assets in your account as collateral for any outstanding margin loan. The amount you may borrow is based on the value of securities in your margin account, which is identified on your statement. If you have a margin account, this is a combined statement of your margin account and special memorandum account other than your non-purpose margin accounts maintained for you under Section 220.5 of Regulation T issued by the Board of Governors of the Federal Reserve Board. The permanent record of the separate account, as required by Regulation T, is available for your inspection upon request.

NYSE and FINRA. All transactions are subject to the constitution, rules, regulations, customs, usages, rulings and interpretations of the exchange market and its clearing house, if any, where the transactions are executed, and of the New York Stock Exchange (NYSE) and of the Financial Industry Regulatory Authority ("FINRA"). The FINRA requires that we notify you in writing of the availability of an investor brochure that includes information describing FINRA Regulation's BrokerCheck Program ("Program"). To obtain a brochure or more information about the Program or FINRA Regulation, contact the FINRA Regulation BrokerCheck Program Hotline at (800) 289-9999 or access the FINRA's web site at www.finra.org. **FINRA Rule 4311** requires that your broker-dealer and NFS allocate between them certain functions regarding the administration of your brokerage account. The following is a summary of the allocation services performed by your broker-dealer and NFS. A more complete description is available upon request. **Your broker-dealer is responsible for:** (1) obtaining and verifying brokerage account information and documentation, (2) opening, approving and monitoring your brokerage account, (3) transmitting timely and accurate orders and other instructions to NFS with respect to your brokerage account, (4) determining the suitability of investment recommendations and advice, (5) operating, and supervising your brokerage account and its own activities in compliance with applicable laws and regulations including compliance with margin rules pertaining to your margin account, if applicable, and (6) maintaining required books and records for the services that it performs. **NFS shall, at the direction of your broker-dealer:** (1) execute, clear and settle transactions processed through NFS by your broker-dealer, (2) prepare and send transaction confirmations and periodic statements of your brokerage account (unless your broker-dealer has undertaken to do so). Certain securities pricing and descriptive information may be provided by your broker-dealer or obtained from third parties deemed to be reliable, however, this information has not been verified by NFS. (3) act as custodian for funds and securities received by NFS on your behalf, (4) follow the instructions of your broker-dealer with respect to transactions and the receipt and delivery of funds and securities for your brokerage account, and (5) extend margin credit for purchasing or carrying securities on margin. Your broker-dealer is responsible for ensuring that your brokerage account is in compliance with federal, industry and NFS margin rules, and for advising you of margin requirements. NFS shall maintain the required books and records for the services it performs. **Securities in accounts carried by** NFS are protected in accordance with the Securities Investor Protection Corporation ("SIPC") up to \$500,000. The \$500,000 total amount of SIPC protection is inclusive of up to \$250,000 protection for claims for cash, subject to periodic adjustments for inflation in accordance with terms of the SIPC statute and approval by SIPC's Board of Directors. NFS also has arranged for coverage above these limits. Neither coverage protects against a decline in the market value of securities, nor does either coverage extend to certain securities that are considered ineligible for coverage. For more details on SIPC, or to request a SIPC brochure, visit www.sipc.org or call 1-202-371-8300. Funds used to purchase or sweep to a bank deposit are SIPC protected until deposited to a Program Bank at which time funds may be eligible for FDIC insurance. Assets Held Away, commodities, unregistered investment contracts, futures accounts, loaned securities and other investments may not be covered. Precious metals are not covered by SIPC protection. Mutual funds and/or other securities are not backed or guaranteed by any bank, nor are they insured by the FDIC and involve investment risk including possible loss of principal.

End of Statement

722239.10.0

COMMONWEALTH FINANCIAL NETWORK

Account carried with National Financial Services LLC, Member
NYSE, SIPC

MN _CEBNLRLMBBVBCT_BBBBB 20230131

ENV# CEBNNTMFBBBTQRS_BBBBB
COMMONWEALTH FINANCIAL NETWORK
29 SAWYER ROAD
WALTHAM, MA 02453



BARBARA BUI KEMA TTEE
CARMEL AREA WASTEWATER DISTRICT
PPT
PO BOX 221428
CARMEL CA 93922

STATEMENT FOR THE PERIOD FEBRUARY 1, 2023 TO FEBRUARY 28, 2023

CARMEL AREA WASTEWATER DISTRICT PPT - Non-Affiliated Plan*
Account Number: B3S-684110

FINANCIAL ADVISOR
WILLIAM HASTIE/HALEY HITCHMAN
RR#: WWX

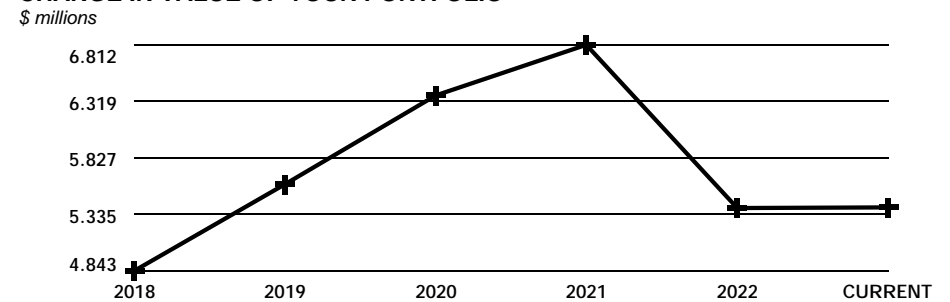
For questions about your accounts:
Local: 831 422 4910

TOTAL VALUE OF YOUR PORTFOLIO **\$5,397,830.29**

FOR YOUR INFORMATION

SECURITIES OFFERED THROUGH COMMONWEALTH FINANCIAL NETWORK
MEMBER FINRA, SIPC. YOU CAN CONTACT COMMONWEALTH AT 781-736-0700.

CHANGE IN VALUE OF YOUR PORTFOLIO



Change In Value Of Your Portfolio information can be found in Miscellaneous Footnotes at the end of this statement.

Account carried with National Financial Services LLC, Member
NYSE, SIPC

COMMONWEALTH FINANCIAL NETWORK

MN _CEBNNTMFBBBTQRS_BBBBB 20230228

Statement for the Period February 1, 2023 to February 28, 2023

CARMEL AREA WASTEWATER DISTRICT PPT - Non-Affiliated Plan*
Account Number: B3S-684110



Account Overview

CHANGE IN ACCOUNT VALUE	Current Period	Year-to-Date
BEGINNING VALUE	\$5,517,687.45	\$5,391,577.29
Additions and Withdrawals	(\$16,000.00)	(\$32,000.00)
Misc. & Corporate Actions	\$74.01	\$74.01
Income	\$2,075.06	\$4,774.73
Taxes, Fees and Expenses	\$837.10	(\$8,598.16)
Change in Value	(\$106,843.33)	\$42,002.42
ENDING VALUE (AS OF 02/28/23)	\$5,397,830.29	\$5,397,830.29

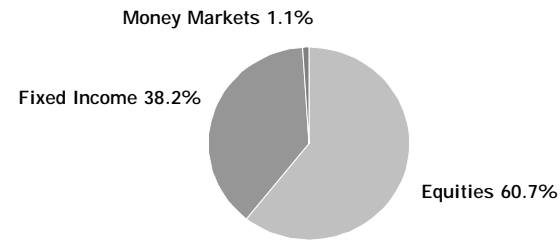
Refer to Miscellaneous Footnotes for more information on Change in Value.

INCOME	Current Period	Year-to-Date
Dividends	\$2,075.06	\$4,774.73
TOTAL INCOME	\$2,075.06	\$4,774.73

Taxable income is determined based on information available to NFS at the time the statement was prepared, and is subject to change. Final information on taxation of interest and dividends is available on Form 1099-Div, which is mailed in February of the subsequent year.

TAXES, FEES AND EXPENSES	Current Period	Year-to-Date
Account Fees	\$837.10	(\$8,598.16)
TOTAL TAXES, FEES AND EXPENSES	\$837.10	(\$8,598.16)

ACCOUNT ALLOCATION



	Percent	Prior Period	Current Period
Money Markets	1.1 %	\$202,289.64	\$59,073.02
Equities	60.7	\$3,065,746.39	\$3,275,037.03
Fixed Income	38.2	\$2,249,651.42	\$2,063,720.24
TOTAL	100.0 %	\$5,517,687.45	\$5,397,830.29

Account Allocation shows the percentage that each asset class represents of your total account value. Account Allocation for equities, fixed income, and other categories may include mutual funds and may be net of short positions. NFS has made assumptions concerning how certain mutual funds are allocated. Closed-end mutual funds and Exchange Traded Products (ETPs) listed on an exchange may be included in the equity allocation. The chart may not reflect your actual portfolio allocation. Consult your broker/dealer prior to making investment decisions.

Statement for the Period February 1, 2023 to February 28, 2023

CARMEL AREA WASTEWATER DISTRICT PPT - Non-Affiliated Plan*
Account Number: B3S-684110



Account Overview *continued*

REALIZED GAIN (LOSS)	<i>Current Period</i>	<i>Year-to-Date</i>
FROM INVESTMENT ACTIVITY		
Realized Gain (Loss)	\$1.69	(\$5,018.04)
TOTAL GAIN (LOSS)	\$1.69	(\$5,018.04)

The account cost and associated gain (loss) is provided for informational purposes only and should not be used for tax-reporting purposes. Such information is provided to help you estimate and track the change in market value of each position relative to your investment into this security (not including reinvestments). Please refer to Footnotes and Cost Information at the end of this statement for more information.

REALIZED GAIN (LOSS) Estimated realized gains (losses) for transactions in your account as of the trade date, excluding transactions where cost basis information is incomplete.

GAIN (LOSS) FROM RETIREMENT DISTRIBUTION OF IN-KIND SHARES is the change in value of shares distributed compared to their cost and is provided for informational purposes only.

MESSAGES AND ALERTS

Please promptly notify your advisor if there have been any changes in your financial situation, investment objectives, account restrictions, or instructions that might impact the management of your account.

Statement for the Period February 1, 2023 to February 28, 2023

CARMEL AREA WASTEWATER DISTRICT PPT - Non-Affiliated Plan*
Account Number: B3S-684110



Holdings

The account cost and associated gain (loss) is provided for informational purposes only and should not be used for tax-reporting purposes. Such information is provided to help you estimate and track the change in market value of each position relative to your investment into this security (not including reinvestments). Please refer to Footnotes and Cost Information at the end of this statement for more information.

For additional information regarding your holdings, please refer to the footnotes at the end of the statement.

CASH AND CASH EQUIVALENTS - 1.09% of Total Account Value

Description	Symbol/Cusip Account Type	Quantity	Price on 02/28/23	Current Market Value	Estimated Annual Income
Money Markets					
FIDELITY GOVT MMKT CAPITAL RESERVES CL 7 DAY YIELD 3.69% Dividend Option Reinvest Capital Gain Option Reinvest	FZAXX CASH	59,073.02	\$1.00	\$59,073.02	
Total Cash and Cash Equivalents				\$59,073.02	

Statement for the Period February 1, 2023 to February 28, 2023

CARMEL AREA WASTEWATER DISTRICT PPT - Non-Affiliated Plan*
Account Number: B3S-684110



HOLDINGS > FIXED INCOME - 14.18% of Total Account Value

ALERT: You have a fixed income position due to mature within the next 90 days.

For an explanation of fixed income pricing, please see the last page. Redemption schedule(s), bond rating(s), and other information are provided where available. If information does not appear regarding a particular investment, it is not available.

Copyright 2022, S&P Global Market Intelligence. Reproduction of any information, data or material, including ratings ("Content") in any form is prohibited except with the prior written permission of the relevant party. Such party, its affiliates and suppliers ("Content Providers") do not guarantee the accuracy, adequacy, completeness, timeliness or availability of any Content and are not responsible for any errors or omissions (negligent or otherwise), regardless of the cause, or for the results obtained from the use of such Content. In no event shall Content Providers be liable for any damages, costs, expenses, legal fees, or losses (including lost income or lost profit and opportunity costs) in connection with any use of the Content. A reference to a particular investment or security, a rating or any observation concerning an investment that is part of the Content is not a recommendation to buy, sell or hold such investment or security, does not address the suitability of an investment or security and should not be relied on as investment advice. Credit ratings are statements of opinions and are not statements of fact.

Moody's© Copyright 2022, Moody's Investors Service, Inc. ("Moody's"). Moody's ratings ("Ratings") are proprietary to Moody's or its affiliates and are protected by copyright and other intellectual property laws. Ratings are licensed to Licensee by Moody's. RATINGS MAY NOT BE COPIED OR OTHERWISE REPRODUCED, REPACKAGED, FURTHER TRANSMITTED, TRANSFERRED, DISSEMINATED, REDISTRIBUTED OR RESOLD, OR STORED FOR SUBSEQUENT USE FOR ANY SUCH PURPOSE, IN WHOLE OR IN PART, IN ANY FORM OR MANNER OR BY ANY MEANS WHATSOEVER, BY ANY PERSON WITHOUT MOODY'S PRIOR WRITTEN CONSENT. Moody's® is a registered trademark.

Description	Symbol/Cusip Account Type	Quantity	Estimated Price on 02/28/23	Estimated Current Market Value	Estimated Annual Income	Cost	Net Change
U.S. Treasury / Agency Securities							
UNITED STATES TREAS BILLS ZERO CPN 0.00000% 03/16/2023	912796YL7 CASH	767,000	\$99.813	\$765,565.71		\$752,838.79	\$12,726.92
Average Unit Cost	\$98.15						
Total Fixed Income		767,000		\$765,565.71		\$752,838.79	\$12,726.92

HOLDINGS > MUTUAL FUNDS - 45.47% of Total Account Value

Description	Symbol/Cusip Account Type	Quantity	Price on 02/28/23	Current Market Value	Estimated Annual Income	Cost	Net Change
Equity							
BNY MELLON DYNAMIC VALUE I Estimated Yield 0.30% Dividend Option Reinvest Capital Gain Option Reinvest Average Unit Cost \$37.80	DRGVX CASH	19,209.647	\$38.99	\$748,984.14	\$2,253.29	\$726,039.59	\$22,944.55
FEDERATED HERMES INTL SM MID CO CL IS Estimated Yield 0.97% Dividend Option Reinvest Capital Gain Option Reinvest Average Unit Cost \$36.37	ISCIX CASH	4,548.845	\$35.54	\$161,665.95	\$1,581.63	\$165,441.48	(\$3,775.53)

Statement for the Period February 1, 2023 to February 28, 2023

CARMEL AREA WASTEWATER DISTRICT PPT - Non-Affiliated Plan*
Account Number: B3S-684110



HOLDINGS > MUTUAL FUNDS *continued*

Description	Symbol/Cusip Account Type	Quantity	Price on 02/28/23	Current Market Value	Estimated Annual Income	Cost	Net Change
JANUS HENDERSON EUROPEAN FOCUS I Estimated Yield 2.54% Dividend Option Reinvest Capital Gain Option Reinvest Average Unit Cost \$41.05	HFEIX CASH	4,030.243	\$40.61	\$163,668.17	\$4,170.99	\$165,441.48	(\$1,773.31)
OBERWEIS SMALL-CAP OPPORTUNITIES Dividend Option Reinvest Capital Gain Option Reinvest Average Unit Cost \$19.14	OBSOX CASH	8,862.813	\$21.39	\$189,575.57		\$169,634.55	\$19,941.02
VANGUARD DIVIDEND GROWTH INVESTOR CL Estimated Yield 1.14% Dividend Option Reinvest Capital Gain Option Reinvest Average Unit Cost \$34.91	VDIGX CASH	11,057.877	\$34.43	\$380,722.71	\$4,351.64	\$386,060.49	(\$5,337.78)
VANGUARD HIGH DIV YLD IDX ADMIRAL SHS Estimated Yield 3.02% Dividend Option Reinvest Capital Gain Option Reinvest Average Unit Cost \$33.01	VHYAX CASH	8,353.105	\$32.24	\$269,304.11	\$8,135.92	\$275,765.98	(\$6,461.87)
Total Equity				\$1,913,920.65	\$20,493.47	\$1,888,383.57	\$25,537.08
Fixed Income							
DODGE & COX INCOME CL I Estimated Yield 2.78% Dividend Option Reinvest Capital Gain Option Reinvest Average Unit Cost \$12.60	DODIX CASH	43,767.616	\$12.35	\$540,530.06	\$15,056.06	\$551,501.96	(\$10,971.90)
Total Mutual Funds				\$2,454,450.71	\$35,549.53	\$2,439,885.53	\$14,565.18

HOLDINGS > EXCHANGE TRADED PRODUCTS - 39.26% of Total Account Value

Description	Symbol/Cusip Account Type	Quantity	Price on 02/28/23	Current Market Value	Estimated Annual Income	Cost	Net Change
Equity							
ISHARES CORE S&P 500 ETF	IVV	1,797.843	\$397.97	\$715,487.58	\$11,494.16	\$625,721.34	\$89,766.24

Statement for the Period February 1, 2023 to February 28, 2023

CARMEL AREA WASTEWATER DISTRICT PPT - Non-Affiliated Plan*
Account Number: B3S-684110



HOLDINGS > EXCHANGE TRADED PRODUCTS *continued*

Description	Symbol/Cusip Account Type	Quantity	Price on 02/28/23	Current Market Value	Estimated Annual Income	Cost	Net Change
ISHARES CORE S&P 500 ETF	IVV CASH	continued					
Estimated Yield 1.60%							
Dividend Option Reinvest							
Capital Gain Option Reinvest							
Average Unit Cost \$348.04							
SCHWAB STRATEGIC TR INTL EQUITY ETF	SCHF CASH	9,405	\$33.92	\$319,017.60	\$8,496.48	\$328,988.09	(\$9,970.49)
Estimated Yield 2.66%							
Dividend Option Reinvest							
Capital Gain Option Reinvest							
Average Unit Cost \$34.98							
VANGUARD ADMIRAL FDS INC MIDCP 400 VAL	IVOV CASH	1,962	\$166.4685	\$326,611.20	\$5,922.69	\$327,972.48	(\$1,361.28)
Estimated Yield 1.81%							
Dividend Option Reinvest							
Capital Gain Option Reinvest							
Average Unit Cost \$167.16							
Total Equity				\$1,361,116.38	\$25,913.33	\$1,282,681.91	\$78,434.47
Fixed Income							
SCHWAB STRATEGIC TR US AGGREGATE BD ETF	SCHZ CASH	9,385.833	\$45.84	\$430,246.58	\$11,449.78	\$441,515.00	(\$11,268.42)
Estimated Yield 2.66%							
Dividend Option Reinvest							
Capital Gain Option Reinvest							
Average Unit Cost \$47.04							
VANGUARD SCOTTSDALE FDS VANGUARD SHORT-TERM CORPORATE BD INDEX FD ETF SHS	VCSH CASH	4,348.803	\$75.28	\$327,377.89	\$7,214.23	\$331,384.36	(\$4,006.47)
Estimated Yield 2.20%							
Dividend Option Reinvest							
Capital Gain Option Reinvest							
Average Unit Cost \$76.20							
Total Fixed Income				\$757,624.47	\$18,664.01	\$772,899.36	(\$15,274.89)
Total Exchange Traded Products				\$2,118,740.85	\$44,577.34	\$2,055,581.27	\$63,159.58
Total Securities				\$5,338,757.27	\$80,126.87	\$5,248,305.59	\$90,451.68
TOTAL PORTFOLIO VALUE				\$5,397,830.29	\$80,126.87	\$5,248,305.59	\$90,451.68

Statement for the Period February 1, 2023 to February 28, 2023

CARMEL AREA WASTEWATER DISTRICT PPT - Non-Affiliated Plan*
Account Number: B3S-684110



Activity

The account cost and associated gain (loss) is provided for informational purposes only and should not be used for tax-reporting purposes. Such information is provided to help you estimate and track the change in market value of each position relative to your investment into this security (not including reinvestments). Please refer to Footnotes and Cost Information at the end of this statement for more information.

PURCHASES, SALES, AND REDEMPTIONS

Settlement Date	Account Type	Transaction	Description	Quantity	Amount	Cost	Transaction Gain (Loss)
Securities Purchased							
02/01/23	CASH	YOU BOUGHT	Schwab Strategic Tr Intl Equity ETF Discretion Exercised Average Price Trade Details on Request @ 34.9796	9,405	(\$328,988.09)	\$328,988.09	
02/01/23	CASH	YOU BOUGHT	Schwab Strategic Tr US Aggregate BD ETF Discretion Exercised @ 47.04	9,362	(\$440,393.43)	\$440,393.43	
02/01/23	CASH	YOU BOUGHT	Vanguard Admiral FDS Inc MidCP 400 Val Discretion Exercised Exec on Mult Exchg Details on Request Average Price Trade Details on Request @ 167.1598	1,962	(\$327,972.48)	\$327,972.48	
02/01/23	CASH	YOU BOUGHT	Vanguard Scottsdale FDS Vanguard Short-Term Corporate Bd Index FD ETF SHS Discretion Exercised @ 76.20	4,339	(\$330,636.75)	\$330,636.75	
02/06/23	CASH	REINVESTMENT	Vanguard Scottsdale FDS Vanguard Short-Term Corporate Bd Index FD ETF SHS Reinvest @ \$76.2610 Trade Date 02-03-23	9,803	(\$747.61)	\$747.61	
02/07/23	CASH	REINVESTMENT	Schwab Strategic Tr US Aggregate BD ETF Reinvest @ \$47.0600 Trade Date 02-03-23	23,833	(\$1,121.57)	\$1,121.57	
Total Securities Purchased						(\$1,429,859.93)	

Securities Sold

Statement for the Period February 1, 2023 to February 28, 2023

CARMEL AREA WASTEWATER DISTRICT PPT - Non-Affiliated Plan*
Account Number: B3S-684110



PURCHASES, SALES, AND REDEMPTIONS *continued*

Settlement Date	Account Type	Transaction	Description	Quantity	Amount	Cost	Transaction Gain (Loss)
02/01/23	CASH	YOU SOLD	ISHARES TRUST CURRENCY HEDGED MSCI EAFE ETF DISCRETION EXERCISED AVERAGE PRICE TRADE DETAILS ON REQUEST @ 29	(12,643)	\$366,633.65	\$400,570.97	(\$33,937.32)
02/01/23	CASH	YOU SOLD	ISHARES TREASURY FLOATING RA DISCRETION EXERCISED AVERAGE PRICE TRADE DETAILS ON REQUEST EX-DIV DATE 02/01/23 RECORD DATE 02/02/23 PAYABLE DTE 02/07/23 @ 50.5602	(8,181)	\$413,618.57	\$413,120.70	\$497.87
02/01/23	CASH	YOU SOLD	PGIM ETF TR PGIM ULTRA SH BD DISCRETION EXERCISED AVERAGE PRICE TRADE DETAILS ON REQUEST EX-DIV DATE 02/01/23 RECORD DATE 02/02/23 PAYABLE DTE 02/07/23 @ 49.37	(10,521)	\$519,404.92	\$516,365.44	\$3,039.48
Total Securities Sold						\$1,299,657.14	

ACTIVITY > CORE FUND ACTIVITY

For more information about the operation of your core account, please refer to your Customer Agreement.

Settlement Date	Account Type	Transaction	Description	Quantity	Amount
02/01/23	CASH	YOU BOUGHT	FIDELITY GOVT MMKT CAPITAL RESERVES CL @ 1	74.01	(\$74.01)
02/01/23	CASH	YOU SOLD	FIDELITY GOVT MMKT CAPITAL RESERVES CL MORNING TRADE @ 1	(128,333.61)	\$128,333.61
02/10/23	CASH	YOU BOUGHT	FIDELITY GOVT MMKT CAPITAL RESERVES CL @ 1	837.1	(\$837.10)
02/27/23	CASH	YOU SOLD	FIDELITY GOVT MMKT CAPITAL RESERVES CL MORNING TRADE @ 1	(16,000)	\$16,000.00
02/28/23	CASH	REINVESTMENT	FIDELITY GOVT MMKT CAPITAL RESERVES CL REINVEST @ \$1.000	205.88	(\$205.88)

Statement for the Period February 1, 2023 to February 28, 2023

CARMEL AREA WASTEWATER DISTRICT PPT - Non-Affiliated Plan*
 Account Number: B3S-684110



ACTIVITY *continued*

	Amount
TOTAL CORE FUND ACTIVITY	\$143,216.62

ACTIVITY > ADDITIONS AND WITHDRAWALS > OTHER ADDITIONS AND WITHDRAWALS

Date	Account Type	Transaction	Description	Quantity	Amount
Other Additions and Withdrawals					
02/27/23	CASH	EFT FUNDS PAID	EFT FUNDS PAID ED91196144 JPMORGAN CHASE BANK, NA *****0185		(\$16,000.00)
Total Other Additions and Withdrawals					(\$16,000.00)
TOTAL ADDITIONS AND WITHDRAWALS					(\$16,000.00)

ACTIVITY > MISC. & CORPORATE ACTIONS

This section includes miscellaneous and corporate action transactions such as mergers, acquisitions, currency conversion, shares delivered or received in-kind, with a zero dollar amount at the time the transaction occurred. It also includes Return of Principal transactions. The transaction value (TRAN VAL) is calculated based on the price as of the end of business day on settlement date. Pricing information is obtained from sources that may include pricing vendors and may not reflect the current fair market value and/or may not be readily marketable or redeemable at the prices shown. The TRAN VAL may not display when the associated price of transaction is not available to NFS or applicable to the type of activity. The total for this section reflects sum of all the TRAN VALs, when available, and any non-zero value in the Amount column for activities reported within this section.

Date	Account Type	Transaction	Description	Quantity	Amount	Cost	Transaction Gain (Loss)
02/01/23	CASH	IN LIEU OF FRX SHARE	ISHARES TRUST CURRENCY HEDGED MSCI EAFE ETF	(0.81)	\$23.49	\$22.07	\$1.42
02/01/23	CASH	IN LIEU OF FRX SHARE	ISHARES TREASURY FLOATING RA	(0.06)	\$3.03	\$3.02	\$0.01
02/01/23	CASH	IN LIEU OF FRX SHARE	PGIM ETF TR PGIM ULTRA SH BD	(0.962)	\$47.49	\$47.23	\$0.26

Statement for the Period February 1, 2023 to February 28, 2023

CARMEL AREA WASTEWATER DISTRICT PPT - Non-Affiliated Plan*
 Account Number: B3S-684110



ACTIVITY > MISC. & CORPORATE ACTIONS *continued*

Date	Account Type	Transaction	Description	Quantity	Amount	Cost	Transaction Gain (Loss)
TOTAL MISC. & CORPORATE ACTIONS							\$74.01

ACTIVITY > INCOME

Settlement Date	Account Type	Transaction	Description	Quantity	Amount
Dividends					
02/06/23	CASH	DIVIDEND RECEIVED	VANGUARD SCOTTSDALE FDS VANGUARD SHORT-TERM CORPORATE BD INDEX FD ETF SHS		\$747.61
02/07/23	CASH	DIVIDEND RECEIVED	SCHWAB STRATEGIC TR US AGGREGATE BD ETF		\$1,121.57
02/28/23	CASH	DIVIDEND RECEIVED	FIDELITY GOVT MMKT CAPITAL RESERVES CL DIVIDEND RECEIVED		\$205.88
Total Dividends					\$2,075.06
TOTAL INCOME					\$2,075.06

ACTIVITY > TAXES, FEES AND EXPENSES

Settlement Date	Account Type	Transaction	Description	Quantity	Amount
Account Fees					
02/10/23	CASH	FEE	Management fee 01/27/23 - 03/31/23		(\$5,872.42)
02/10/23	CASH	ADJUSTED FEE	Fee Rebate 01/27/23 - 03/31/23		\$6,709.52
Total Account Fees					\$837.10

Statement for the Period February 1, 2023 to February 28, 2023

CARMEL AREA WASTEWATER DISTRICT PPT - Non-Affiliated Plan*
Account Number: B3S-684110



ACTIVITY *continued*

	Amount
TOTAL TAXES, FEES AND EXPENSES	\$837.10

Footnotes and Cost Information

NFS makes no warranties with respect to, and specifically disclaims any liability arising out of your use of, or any position taken in reliance upon, NFS-provided cost and net change information. NFS determines gain (loss) using the first-in, first-out (FIFO) method on all transactions in a retirement account unless an alternative disposal method has been selected by you, or your broker dealer has elected to use another disposal method in the event you do not elect a method. For retirement accounts, gain/loss information should not be used for tax purposes. Cost information for debt securities has not been adjusted for amortization or accretion.

T - Cost basis information was provided by a third party. We treat it as original cost basis, as of the date it is provided, and we assume that for equities, it reflects any prior corporate actions, and for asset-backed fixed income securities, it reflects any prior principal pay downs.

Miscellaneous Footnotes

CHANGE IN VALUE OF YOUR PORTFOLIO is the change in market value of your portfolio assets over the time period shown. The portfolio assets include the market value of all the securities in the account, plus insurance and annuity assets if applicable. The time frame of the graph is from account opening or September 2011, whichever is later, to the current period. Please note that large increases and/or declines in the change in the value of the portfolio can be due to additions, distribution and/or performance.

CHANGE IN VALUE reflects appreciation or depreciation of your holdings due to price changes plus any activity not reflected within Additions and Withdrawals, Misc. & Corporate Actions, Income, Taxes, Fees and Expenses, and Other Activity sections. Change in Value does not reflect activity related to assets in which NFS is not the custodian (e.g. Insurance and Annuities, Assets Held Away and Other Assets Held Away).

Statement for the Period February 1, 2023 to February 28, 2023

CARMEL AREA WASTEWATER DISTRICT PPT - Non-Affiliated Plan*
Account Number: B3S-684110



Miscellaneous Footnotes *continued*

CALLABLE SECURITIES LOTTERY - When street name or bearer securities held for you are subject to a partial call or partial redemption by the issuer, NFS may or may not receive an allocation of called/redeemed securities by the issuer, transfer agent and/or depository. If NFS is allocated a portion of the called/redeemed securities, NFS utilizes an impartial lottery allocation system, in accordance with applicable rules, that randomly selects the securities within customer accounts that will be called/redeemed. NFS' allocations are not made on a pro rata basis and it is possible for you to receive a full or partial allocation, or no allocation. You have the right to withdraw uncalled fully paid securities at any time prior to the cutoff date and time established by the issuer, transfer agent and/or depository with respect to the partial call, and also to withdraw excess margin securities provided your account is not subject to restriction under Regulation T or such withdrawal will not cause an undermargined condition.

PRICING INFORMATION - Prices displayed are obtained from sources that may include pricing vendors, broker/dealers who clear through NFS and/or other sources. Prices may not reflect current fair market value and/or may not be readily marketable or redeemable at the prices shown.

FOREIGN EXCHANGE TRANSACTIONS - Some transaction types necessitate a foreign currency exchange (FX) in order to settle. FX transactions may be effected by Fidelity Forex, LLC. on a principal basis. Fidelity Forex, LLC., an affiliate of NFS, may impose a commission or markup on the prevailing interbank market price, which may result in a higher price to you. Fidelity Forex, LLC. may share a portion of any FX commission or markup with NFS. More favorable rates may be available through third parties not affiliated with NFS. The rate applicable to any transaction involving an FX is available upon request through your broker-dealer.

GLOSSARY Short Account Balances-If you have sold securities under the short sale rule, we have, in accordance with regulations, segregated the proceeds from such transactions in your Short Account. Any market increases or decreases from the original sale price will be marked to the market and will be transferred to your Margin Account on a weekly basis. **Market Value** - The Total Market Value has been calculated out to 9 decimal places but the individual unit price is displayed in 5 decimal places. The Total Market Value represents prices obtained from various sources, may be impacted by the frequency in which such prices are reported and such prices are not guaranteed. Prices received from pricing vendors are generally based on current market quotes, but when such quotes are not available the pricing vendors use a variety of techniques to estimate value. These estimates, particularly for **fixed income securities**, may be based on certain minimum principal amounts (e.g. \$1 million) and may not reflect all of the factors that affect the value of the security, including liquidity risk. In certain situations, a price may be derived from a single broker quote. The prices provided are not firm bids or offers. Certain securities may reflect "N/A" or "unavailable" where the price for such security is generally not available from a pricing source. The Market Value of a security, including those

CUSTOMER SERVICE: Please review your statement and report any inaccuracy or discrepancy immediately by **calling the telephone number of your broker-dealer reflected on the front of this statement**. Reports of any inaccuracy or discrepancy regarding your brokerage account or the activity therein should be directed to your **broker-dealer at the telephone number and address reflected on the front of this statement** and National Financial Services LLC ("NFS").

NFS carries your brokerage account and acts as your custodian for funds and securities that are deposited with NFS by you or your broker-dealer. **In addition to your initial contact with your broker-dealer you may contact NFS at (800) 801-9942**. Any oral communications regarding inaccuracies or discrepancies should be reconfirmed in writing to protect your rights, including those under the Securities Investor Protection Act ("SIPA"). When contacting either your broker-dealer or NFS, remember to include your entire brokerage account number to ensure a prompt reply.

ADDITIONAL INFORMATION Free credit balances ("FCB") are funds payable to you on demand. FCB are subject to open commitments such as uncleared checks and exclude proceeds from sales of certificated securities without delivery of the certificate. If your FCB is swept to a core position, you can liquidate the core position and have the proceeds sent to you or held in your account subject to the terms of your account agreement. Required rule 10b-10(a) information not contained herein will be provided on written request. Fidelity may use this free credit balance in connection with its business, subject to applicable law.

Credit Adjustment Program. Accountholders receiving payments in lieu of qualified dividends may not be eligible to receive credit adjustments intended to help cover additional associated federal tax burdens. NFS reserves the right to deny the adjustment to any accountholder and to amend or terminate the credit adjustment program.

Options Customers. Each transaction confirmation previously delivered to you contains full information about commissions and other charges. If you require further information, please contact your broker-dealer.

Assignments of American and European-style options are allocated among customer short positions pursuant to a random allocation procedure, a description of which is available upon request. Short positions in American-style options are liable for assignment at any time. The writer of a European-style option is subject to exercise assignment only during the exercise period. You should advise your broker-dealer promptly of any material change in your investment objectives or financial situation. **Splits, Dividends, and Interest.** Expected stock split, next dividend payable, and next interest payable information has been provided by third parties and may be subject to change. Information for certain securities may be missing if not received from third parties in time for printing. NFS is not responsible for inaccurate, incomplete, or missing information. Please consult your broker-dealer for more information about expected stock split, next dividend payable, and next interest payable for certain securities.

Equity Dividend Reinvestment Customers. Shares credited to your brokerage account resulted from transactions effected as agent by either: 1) Your broker-dealer for your investment account, or 2) through the Depository Trust Company (DTC) dividend reinvestment program. For broker-dealer effected transactions, the time of the transactions, the exchange upon which these transactions occurred and the name of the person from whom the security was purchased will be furnished upon written request. NFS may have acted as market maker in effecting trades in 'over-the-counter' securities.

Retirement Contributions/Distributions. A summary of retirement contributions/distributions is displayed for you in the activity summary section of your statement. **Income Reporting.** NFS reports earnings from investments in Traditional IRAs, Rollover IRAs, SEP-IRAs and, Keoghs as tax-deferred income. Earnings from Roth IRAs are reported as tax-free income, since distributions may be tax-free after meeting the 5 year aging requirement and certain other conditions. **A financial statement** of NFS is available for your personal inspection at its office or a copy of it will be mailed to you upon your written request.

Statement Mailing. NFS will deliver statements by mail or, if applicable, notify you by e-mail of your statement's availability, if you had transactions that affected your cash balances or security positions held in your account(s) during the last monthly reporting period. At a minimum, all brokerage customers will receive quarterly statements (at least four times per calendar year) as long as their accounts contain a cash or securities balance.

Sales Loads and Fees. In connection with (i) access to, purchase, sale, exchange or redemption of, and/or maintenance of positions in mutual funds, ETFs and other investment products such as alternative investments or private placements ("funds") or (ii) infrastructure needed to support such funds, some funds, or their investment

priced at par value, may differ from its purchase price and may not closely reflect the value at which the security may be sold or purchased based on various market factors. Investment decisions should be made only after consulting your broker-dealer.

Estimated Annual Income (EAI) & Estimated Yield (EY)- EAI for fixed income is calculated using the coupon rate. For all other securities, EAI is calculated using an indicated annual dividend (IAD). The IAD is an estimate of a security's dividend payments for the next 12 months calculated based on prior and/or declared dividends for that security. EY reflects only the income generated by an investment and not changes in its price which may fluctuate. Interest and dividend rates are subject to change at any time and may be affected by current and future economic, political and business conditions. EAI and EY are estimates only and may include return of principal and/or capital gains, which would render them overstated. EAI and EY are provided for informational purposes only and should not be used or relied on for making investment, trading or tax decisions. EAI and EY are based on data obtained from information providers believed to be reliable, but no assurance can be made as to accuracy, timeliness or completeness.

affiliates, pay your introducing broker dealer and/or NFS sales loads and 12b-1 fees described in the Offering Materials as well as additional compensation for shareholder services, start-up fees, platform support and maintenance, and marketing, engagement and analytics programs. Additional information about the source(s) and amount(s) of compensation as well as other remuneration received by FBS or NFS will be furnished to you upon written request. At time of purchase fund shares may be assigned a load, transaction fee or no transaction fee status. At time of sale, any fees applicable to your transaction will be assessed based on the status assigned to the shares at time of purchase. **Margin.** If you have applied for margin privileges and been approved, you may borrow money from NFS in exchange for pledging the assets in your account as collateral for any outstanding margin loan. The amount you may borrow is based on the value of securities in your margin account, which is identified on your statement. If you have a margin account, this is a combined statement of your margin account and special memorandum account other than your non-purpose margin accounts maintained for you under Section 220.5 of Regulation T issued by the Board of Governors of the Federal Reserve Board. The permanent record of the separate account, as required by Regulation T, is available for your inspection upon request.

NYSE and FINRA. All transactions are subject to the constitution, rules, regulations, customs, usages, rulings and interpretations of the exchange market and its clearing house, if any, where the transactions are executed, and of the New York Stock Exchange (NYSE) and of the Financial Industry Regulatory Authority ("FINRA"). The FINRA requires that we notify you in writing of the availability of an investor brochure that includes information describing FINRA Regulation's BrokerCheck Program ("Program"). To obtain a brochure or more information about the Program or FINRA Regulation, contact the FINRA Regulation BrokerCheck Program Hotline at (800) 289-9999 or access the FINRA's web site at www.finra.org. **FINRA Rule 4311** requires that your broker-dealer and NFS allocate between them certain functions regarding the administration of your brokerage account. The following is a summary of the allocation services performed by your broker-dealer and NFS. A more complete description is available upon request. **Your broker-dealer is responsible for:** (1) obtaining and verifying brokerage account information and documentation, (2) opening, approving and monitoring your brokerage account, (3) transmitting timely and accurate orders and other instructions to NFS with respect to your brokerage account, (4) determining the suitability of investment recommendations and advice, (5) operating, and supervising your brokerage account and its own activities in compliance with applicable laws and regulations including compliance with margin rules pertaining to your margin account, if applicable, and (6) maintaining required books and records for the services that it performs. **NFS shall, at the direction of your broker-dealer:** (1) execute, clear and settle transactions processed through NFS by your broker-dealer, (2) prepare and send transaction confirmations and periodic statements of your brokerage account (unless your broker-dealer has undertaken to do so). Certain securities pricing and descriptive information may be provided by your broker-dealer or obtained from third parties deemed to be reliable, however, this information has not been verified by NFS. (3) act as custodian for funds and securities received by NFS on your behalf, (4) follow the instructions of your broker-dealer with respect to transactions and the receipt and delivery of funds and securities for your brokerage account, and (5) extend margin credit for purchasing or carrying securities on margin. Your broker-dealer is responsible for ensuring that your brokerage account is in compliance with federal, industry and NFS margin rules, and for advising you of margin requirements. NFS shall maintain the required books and records for the services it performs. **Securities in accounts carried by** NFS are protected in accordance with the Securities Investor Protection Corporation ("SIPC") up to \$500,000. The \$500,000 total amount of SIPC protection is inclusive of up to \$250,000 protection for claims for cash, subject to periodic adjustments for inflation in accordance with terms of the SIPC statute and approval by SIPC's Board of Directors. NFS also has arranged for coverage above these limits. Neither coverage protects against a decline in the market value of securities, nor does either coverage extend to certain securities that are considered ineligible for coverage. For more details on SIPC, or to request a SIPC brochure, visit www.sipc.org or call 1-202-371-8300. Funds used to purchase or sweep to a bank deposit are SIPC protected until deposited to a Program Bank at which time funds may be eligible for FDIC insurance. Assets Held Away, commodities, unregistered investment contracts, futures accounts, loaned securities and other investments may not be covered. Precious metals are not covered by SIPC protection. Mutual funds and/or other securities are not backed or guaranteed by any bank, nor are they insured by the FDIC and involve investment risk including possible loss of principal.

End of Statement

722239.10.0

COMMONWEALTH FINANCIAL NETWORK

MN _CEBNTMFB BTQRS_BBBBB 20230228

Account carried with National Financial Services LLC, Member
NYSE, SIPC

ENV# CEBNRGBTBBBWSPQ_BBBBB
COMMONWEALTH FINANCIAL NETWORK
29 SAWYER ROAD
WALTHAM, MA 02453



BARBARA BUI KEMA TTEE
CARMEL AREA WASTEWATER DISTRICT
PPT
PO BOX 221428
CARMEL CA 93922

STATEMENT FOR THE PERIOD MARCH 1, 2023 TO MARCH 31, 2023

CARMEL AREA WASTEWATER DISTRICT PPT - Non-Affiliated Plan*
Account Number: B3S-684110

FINANCIAL ADVISOR
WILLIAM HASTIE/HALEY HITCHMAN
RR#: WWX

For questions about your accounts:
Local: 831 422 4910

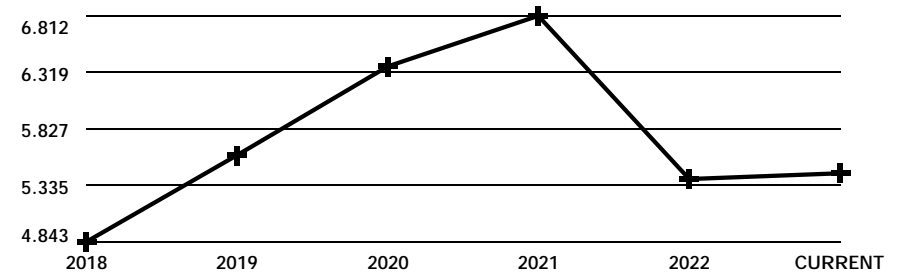
TOTAL VALUE OF YOUR PORTFOLIO **\$5,441,911.83**

FOR YOUR INFORMATION

SECURITIES OFFERED THROUGH COMMONWEALTH FINANCIAL NETWORK
MEMBER FINRA, SIPC. YOU CAN CONTACT COMMONWEALTH AT 781-736-0700.

CHANGE IN VALUE OF YOUR PORTFOLIO

\$ millions



Change In Value Of Your Portfolio information can be found in Miscellaneous Footnotes at the end of this statement.

Account carried with National Financial Services LLC, Member
NYSE, SIPC

COMMONWEALTH FINANCIAL NETWORK

MN _CEBNRGBTBBBWSPQ_BBBBB 20230331

Statement for the Period March 1, 2023 to March 31, 2023

CARMEL AREA WASTEWATER DISTRICT PPT - Non-Affiliated Plan*
Account Number: B3S-684110



Account Overview

CHANGE IN ACCOUNT VALUE	Current Period	Year-to-Date
BEGINNING VALUE	\$5,397,830.29	\$5,391,577.29
Additions and Withdrawals	(\$16,000.00)	(\$48,000.00)
Misc. & Corporate Actions	\$13.09	\$87.10
Income	\$30,692.71	\$35,467.44
Taxes, Fees and Expenses	\$0.00	(\$8,598.16)
Change in Value	\$29,375.74	\$71,378.16
ENDING VALUE (AS OF 03/31/23)	\$5,441,911.83	\$5,441,911.83

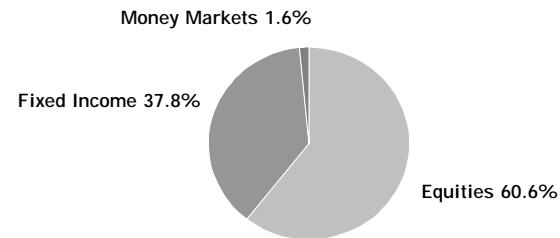
Refer to Miscellaneous Footnotes for more information on Change in Value.

INCOME	Current Period	Year-to-Date
Dividends	\$16,531.50	\$21,306.23
Interest	\$14,161.21	\$14,161.21
TOTAL INCOME	\$30,692.71	\$35,467.44

Taxable income is determined based on information available to NFS at the time the statement was prepared, and is subject to change. Final information on taxation of interest and dividends is available on Form 1099-Div, which is mailed in February of the subsequent year.

TAXES, FEES AND EXPENSES	Current Period	Year-to-Date
Account Fees	\$0.00	(\$8,598.16)
TOTAL TAXES, FEES AND EXPENSES	\$0.00	(\$8,598.16)

ACCOUNT ALLOCATION



	Percent	Prior Period	Current Period
Money Markets	1.6 %	\$59,073.02	\$87,318.67
Equities	60.6	\$3,275,037.03	\$3,294,948.78
Fixed Income	37.8	\$2,063,720.24	\$2,059,644.38
TOTAL	100.0 %	\$5,397,830.29	\$5,441,911.83

Account Allocation shows the percentage that each asset class represents of your total account value. Account Allocation for equities, fixed income, and other categories may include mutual funds and may be net of short positions. NFS has made assumptions concerning how certain mutual funds are allocated. Closed-end mutual funds and Exchange Traded Products (ETPs) listed on an exchange may be included in the equity allocation. The chart may not reflect your actual portfolio allocation. Consult your broker/dealer prior to making investment decisions.

Statement for the Period March 1, 2023 to March 31, 2023

CARMEL AREA WASTEWATER DISTRICT PPT - Non-Affiliated Plan*
Account Number: B3S-684110



Account Overview *continued*

REALIZED GAIN (LOSS)	Current Period	Year-to-Date
FROM INVESTMENT ACTIVITY		
Realized Gain (Loss)	(\$48,782.08)	(\$53,800.12)
TOTAL GAIN (LOSS)	(\$48,782.08)	(\$53,800.12)

The account cost and associated gain (loss) is provided for informational purposes only and should not be used for tax-reporting purposes. Such information is provided to help you estimate and track the change in market value of each position relative to your investment into this security (not including reinvestments). Please refer to Footnotes and Cost Information at the end of this statement for more information.

REALIZED GAIN (LOSS) Estimated realized gains (losses) for transactions in your account as of the trade date, excluding transactions where cost basis information is incomplete.

GAIN (LOSS) FROM RETIREMENT DISTRIBUTION OF IN-KIND SHARES is the change in value of shares distributed compared to their cost and is provided for informational purposes only.

MESSAGES AND ALERTS

Please promptly notify your advisor if there have been any changes in your financial situation, investment objectives, account restrictions, or instructions that might impact the management of your account.

Effective May 2023, Metro City Bank will be added to the Bank Deposit Sweep Program bank list and may start accepting deposits at this time. Further, effective March 2023, BMO Harris Bank was removed from the BDSP bank list. You are not required to take action. If you have any questions or would like to opt out of the bank, please contact your financial advisor.

National Financial Services LLC NFS is required by the Securities Exchange Act of 1934 to provide certain financial information from its Statement of Financial Condition. At December 31, 2022, NFS had net capital of \$6,628 million, which was 15.91 percent of aggregate debit items and exceeded its minimum requirement by \$5,795 million. To acquire the Statement of Financial Condition, log on to www.mybrokerageinfo.com. If you wish to obtain a copy of this document at no cost, or have any questions regarding its contents, please call Fidelity at 800-439-5627.

National Financial Services LLC NFS has modified its annual alternative investment custody and valuation fee pricing. The fee will be assessed as follows: Registered and nonregistered products: \$65 per positions Maximum fee charges: \$195 You are not required to take action. The billing cycle for the fee will remain the same. If you have any questions, please contact your financial professional.

Statement for the Period March 1, 2023 to March 31, 2023

CARMEL AREA WASTEWATER DISTRICT PPT - Non-Affiliated Plan*
Account Number: B3S-684110



Holdings

The account cost and associated gain (loss) is provided for informational purposes only and should not be used for tax-reporting purposes. Such information is provided to help you estimate and track the change in market value of each position relative to your investment into this security (not including reinvestments). Please refer to Footnotes and Cost Information at the end of this statement for more information.

For additional information regarding your holdings, please refer to the footnotes at the end of the statement.

CASH AND CASH EQUIVALENTS - 1.60% of Total Account Value

Description	Symbol/Cusip Account Type	Quantity	Price on 03/31/23	Current Market Value	Estimated Annual Income		
Money Markets							
FIDELITY GOVT MMKT CAPITAL RESERVES CL	FZAXX	87,318.67	\$1.00	\$87,318.67			
7 DAY YIELD 3.95%	CASH						
Dividend Option Reinvest							
Capital Gain Option Reinvest							
Total Cash and Cash Equivalents				\$87,318.67			

HOLDINGS > MUTUAL FUNDS - 58.70% of Total Account Value

Description	Symbol/Cusip Account Type	Quantity	Price on 03/31/23	Current Market Value	Estimated Annual Income	Cost	Net Change
Equity							
BNY MELLON DYNAMIC VALUE I	DRGVX	19,209.647	\$38.87	\$746,678.98	\$2,253.29	\$726,039.59	\$20,639.39
Estimated Yield 0.30%	CASH						
Dividend Option Reinvest							
Capital Gain Option Reinvest							
Average Unit Cost \$37.80							
BRIDGEWAY SMALL CAP VALUE FUND CL N	BRSVX	4,559.01	\$35.35	\$161,161.00	\$1,514.50	\$159,440.59	\$1,720.41
Estimated Yield 0.94%	CASH						
Dividend Option Reinvest							
Capital Gain Option Reinvest							
Average Unit Cost \$34.97							
FEDERATED HERMES INTL SM MID CO CL IS	ISCIX	4,548.845	\$35.82	\$162,939.63	\$1,581.63	\$165,441.48	(\$2,501.85)
Estimated Yield 0.97%	CASH						

Statement for the Period March 1, 2023 to March 31, 2023

CARMEL AREA WASTEWATER DISTRICT PPT - Non-Affiliated Plan*
Account Number: B3S-684110



HOLDINGS > MUTUAL FUNDS *continued*

Description	Symbol/Cusip Account Type	Quantity	Price on 03/31/23	Current Market Value	Estimated Annual Income	Cost	Net Change
FEDERATED HERMES INTL SM MID CO CL IS	ISCIX	<i>continued</i>					
Dividend Option Reinvest							
Capital Gain Option Reinvest							
Average Unit Cost						\$36.37	
FEDERATED HERMES MDT LARGE CAP GROWTH IS	QILGX CASH	21,247.702	\$23.06	\$489,972.01		\$478,285.78	\$11,686.23
Dividend Option Reinvest							
Capital Gain Option Reinvest							
Average Unit Cost						\$22.51	
JANUS HENDERSON EUROPEAN FOCUS I	HFEIX CASH	4,030.243	\$41.47	\$167,134.18	\$4,170.99	\$165,441.48	\$1,692.70
Estimated Yield 2.49%							
Dividend Option Reinvest							
Capital Gain Option Reinvest							
Average Unit Cost						\$41.05	
OBERWEIS SMALL-CAP OPPORTUNITIES	OBSOX CASH	7,767.434	\$21.23	\$164,902.62		\$148,669.00	\$16,233.62
Dividend Option Reinvest							
Capital Gain Option Reinvest							
Average Unit Cost						\$19.14	
Total Equity				\$1,892,788.42	\$9,520.41	\$1,843,317.92	\$49,470.50
Fixed Income							
DODGE & COX INCOME CL I	DODIX CASH	44,157.449	\$12.46	\$550,201.81	\$17,044.78	\$556,316.40	(\$6,114.59)
Estimated Yield 3.09%							
Dividend Option Reinvest							
Capital Gain Option Reinvest							
Average Unit Cost						\$12.60	
EATON VANCE SHT DUR INFLAT PRO INCOME I	EIRRX CASH	32,683.463	\$9.87	\$322,585.78	\$15,397.18	\$320,958.01	\$1,627.77
Estimated Yield 4.77%							
Dividend Option Reinvest							
Capital Gain Option Reinvest							
Average Unit Cost						\$9.82	

Statement for the Period March 1, 2023 to March 31, 2023

CARMEL AREA WASTEWATER DISTRICT PPT - Non-Affiliated Plan*
Account Number: B3S-684110



HOLDINGS > MUTUAL FUNDS *continued*

Description	Symbol/Cusip Account Type	Quantity	Price on 03/31/23	Current Market Value	Estimated Annual Income	Cost	Net Change
JPMORGAN CORE BOND CLASS I	WOBDX	41,345.912	\$10.37	\$428,757.11	\$12,305.37	\$426,275.25	\$2,481.86
Estimated Yield 2.87%	CASH						
Dividend Option Reinvest							
Capital Gain Option Reinvest							
Average Unit Cost \$10.31							
Total Fixed Income				\$1,301,544.70	\$44,747.33	\$1,303,549.66	(\$2,004.96)
Total Mutual Funds				\$3,194,333.12	\$54,267.74	\$3,146,867.58	\$47,465.54

HOLDINGS > EXCHANGE TRADED PRODUCTS - 39.70% of Total Account Value

Description	Symbol/Cusip Account Type	Quantity	Price on 03/31/23	Current Market Value	Estimated Annual Income	Cost	Net Change
Equity							
ISHARES CORE S&P 500 ETF	IVV	1,805.272	\$411.08	\$742,111.21	\$11,842.77	\$628,684.05	\$113,427.16
Estimated Yield 1.59%	CASH						
Dividend Option Reinvest							
Capital Gain Option Reinvest							
Average Unit Cost \$348.25							
ISHARES TR RUS MID CAP ETF	IWR	4,759.084	\$69.92	\$332,755.15	\$4,881.77	\$324,177.68	\$8,577.47
Estimated Yield 1.46%	CASH						
Dividend Option Reinvest							
Capital Gain Option Reinvest							
Average Unit Cost \$68.12							
SCHWAB STRATEGIC TR INTL EQUITY ETF	SCHF	9,405	\$34.80	\$327,294.00	\$8,496.48	\$328,988.09	(\$1,694.09)
Estimated Yield 2.59%	CASH						
Dividend Option Reinvest							
Capital Gain Option Reinvest							
Average Unit Cost \$34.98							
Total Equity				\$1,402,160.36	\$25,221.02	\$1,281,849.82	\$120,310.54
Fixed Income							
ISHARES TREASURY FLOATING RA	TFLO	8,418	\$50.59	\$425,866.62	\$10,100.09	\$425,156.04	\$710.58
Estimated Yield 2.37%	CASH						
Dividend Option Reinvest							
Capital Gain Option Reinvest							

Statement for the Period March 1, 2023 to March 31, 2023

CARMEL AREA WASTEWATER DISTRICT PPT - Non-Affiliated Plan*
Account Number: B3S-684110



HOLDINGS > EXCHANGE TRADED PRODUCTS *continued*

Description	Symbol/Cusip Account Type	Quantity	Price on 03/31/23	Current Market Value	Estimated Annual Income	Cost	Net Change
ISHARES TREASURY FLOATING RA	TFLO	continued					
Average Unit Cost	\$50.51						
VANGUARD SCOTTSDALE FDS VANGUARD	VCSH	4,358.298	\$76.23	\$332,233.06	\$7,229.98	\$332,097.13	\$135.93
SHORT-TERM CORPORATE BD INDEX FD ETF SHS	CASH						
Estimated Yield	2.17%						
Dividend Option Reinvest							
Capital Gain Option Reinvest							
Average Unit Cost	\$76.20						
Total Fixed Income				\$758,099.68	\$17,330.07	\$757,253.17	\$846.51
Total Exchange Traded Products				\$2,160,260.04	\$42,551.09	\$2,039,102.99	\$121,157.05
Total Securities				\$5,354,593.16	\$96,818.83	\$5,185,970.57	\$168,622.59
TOTAL PORTFOLIO VALUE				\$5,441,911.83	\$96,818.83	\$5,185,970.57	\$168,622.59

Activity

The account cost and associated gain (loss) is provided for informational purposes only and should not be used for tax-reporting purposes. Such information is provided to help you estimate and track the change in market value of each position relative to your investment into this security (not including reinvestments). Please refer to Footnotes and Cost Information at the end of this statement for more information.

PURCHASES, SALES, AND REDEMPTIONS

Settlement Date	Account Type	Transaction	Description	Quantity	Amount	Cost	Transaction Gain (Loss)
03/06/23	CASH	REINVESTMENT	VANGUARD SCOTTSDALE FDS VANGUARD SHORT-TERM CORPORATE BD INDEX FD ETF SHS REINVEST @ \$75.0662 TRADE DATE 03-03-23	9.495	(\$712.77)	\$712.77	
03/07/23	CASH	REINVESTMENT	SCHWAB STRATEGIC TR US AGGREGATE BD ETF REINVEST @ \$45.5919 TRADE DATE 03-03-23	23.448	(\$1,069.05)	\$1,069.05	

Statement for the Period March 1, 2023 to March 31, 2023

CARMEL AREA WASTEWATER DISTRICT PPT - Non-Affiliated Plan*
Account Number: B3S-684110



PURCHASES, SALES, AND REDEMPTIONS *continued*

Settlement Date	Account Type	Transaction	Description	Quantity	Amount	Cost	Transaction Gain (Loss)
03/17/23	CASH	REINVESTMENT	VANGUARD HIGH DIV YLD IDX ADMIRAL SHS REINVEST @ \$30.4000 AS OF 03/17/23	58.966	(\$1,792.58)	\$1,792.58	
03/22/23	CASH	YOU BOUGHT	BRIDGEWAY SMALL CAP VALUE FUND CL N DISCRETION EXERCISED PROSPECTUS UNDER SEPARATE COVER ref170802505xx CONF:001079575 @ 34.9700	4,559.01	(\$159,440.59)	\$159,440.59	
03/22/23	CASH	YOU BOUGHT	FEDERATED HERMES MDT LARGE CAP GROWTH IS DISCRETION EXERCISED PROSPECTUS UNDER SEPARATE COVER ref170802501xx @ 22.5100	21,247.702	(\$478,285.78)	\$478,285.78	
03/22/23	CASH	YOU BOUGHT	JPMORGAN CORE BOND CLASS I DISCRETION EXERCISED PROSPECTUS UNDER SEPARATE COVER ref170802502xx @ 10.3100	41,235.976	(\$425,142.91)	\$425,142.91	
03/23/23	CASH	YOU BOUGHT	EATON VANCE SHT DUR INFLAT PRO INCOME I DISCRETION EXERCISED PROSPECTUS UNDER SEPARATE COVER ref170802507xx CONF:035671636 @ 9.8200	32,470.182	(\$318,857.19)	\$318,857.19	
03/23/23	CASH	YOU BOUGHT	ISHARES TR RUS MID CAP ETF DISCRETION EXERCISED AVERAGE PRICE TRADE DETAILS ON REQUEST @ 68.12	4,741	(\$322,961.87)	\$322,961.87	
03/23/23	CASH	YOU BOUGHT	ISHARES TREASURY FLOATING RA DISCRETION EXERCISED EXEC ON MULT EXCHG DETAILS ON REQUEST AVERAGE PRICE TRADE DETAILS ON REQUEST @ 50.505	8,418	(\$425,156.04)	\$425,156.04	
03/28/23	CASH	REINVESTMENT	DODGE & COX INCOME CL I REINVEST @ \$12.3500 AS OF 03/28/23	389.833	(\$4,814.44)	\$4,814.44	
03/29/23	CASH	REINVESTMENT	ISHARES CORE S&P 500 ETF REINVEST @ \$398.7845 TRADE DATE 03-27-23	7.429	(\$2,962.71)	\$2,962.71	

Statement for the Period March 1, 2023 to March 31, 2023

CARMEL AREA WASTEWATER DISTRICT PPT - Non-Affiliated Plan*
Account Number: B3S-684110



PURCHASES, SALES, AND REDEMPTIONS *continued*

Settlement Date	Account Type	Transaction	Description	Quantity	Amount	Cost	Transaction Gain (Loss)
03/29/23	CASH	REINVESTMENT	ISHARES TR RUS MID CAP ETF REINVEST @ \$67.2326 TRADE DATE 03-27-23	18.084	(\$1,215.81)	\$1,215.81	
03/29/23	CASH	REINVESTMENT	JPMORGAN CORE BOND CLASS I REINVEST @ \$10.3000 AS OF 03/29/23	109.936	(\$1,132.34)	\$1,132.34	
03/31/23	CASH	REINVESTMENT	EATON VANCE SHT DUR INFLAT PRO INCOME I REINVEST @ \$9.8500	213.281	(\$2,100.82)	\$2,100.82	
Total Securities Purchased					(\$2,145,644.90)		

Securities Sold

03/22/23	CASH	YOU SOLD	OBERWEIS SMALL-CAP OPPORTUNITIES DISCRETION EXERCISED ref170802500xx CONF:23080HTDW6 0 @ 21.1300	(1,095.379)	\$23,145.35	\$20,965.55	\$2,179.80
03/22/23	CASH	YOU SOLD	VANGUARD DIVIDEND GROWTH INVESTOR CL DISCRETION EXERCISED ref170802503xx @ 34.4900	(11,057.877)	\$381,356.18	\$386,060.49	(\$4,704.31)
03/22/23	CASH	YOU SOLD	VANGUARD HIGH DIV YLD IDX ADMIRAL SHS DISCRETION EXERCISED ref170802497xx @ 31.1500	(8,412.071)	\$262,006.01	\$277,558.56	(\$15,552.55)
03/23/23	CASH	YOU SOLD	SCHWAB STRATEGIC TR US AGGREGATE BD ETF DISCRETION EXERCISED @ 46.57	(9,409)	\$438,168.67	\$442,571.24	(\$4,402.57)
03/23/23	CASH	YOU SOLD	VANGUARD ADMIRAL FDS INC MIDCP 400 VAL DISCRETION EXERCISED @ 76.88	(3,924)	\$301,669.75	\$327,972.48	(\$26,302.73)
Total Securities Sold					\$1,406,345.96		

Redemptions

03/16/23	CASH	REDEEMED	UNITED STATES TREAS BILLS ZERO CPN 0.00000% 03/16/2023 REDEMPTION PAYOUT #REOR R0066198680000	(767,000)	\$767,000.00		
----------	------	----------	---	-----------	--------------	--	--

COMMONWEALTH FINANCIAL NETWORK

MN _CEBNRGTBBBWSPQ_BBBBB 20230331

Account carried with National Financial Services LLC, Member NYSE, SIPC

Statement for the Period March 1, 2023 to March 31, 2023

CARMEL AREA WASTEWATER DISTRICT PPT - Non-Affiliated Plan*
 Account Number: B3S-684110



PURCHASES, SALES, AND REDEMPTIONS *continued*

Settlement Date	Account Type	Transaction	Description	Quantity	Amount	Cost	Transaction Gain (Loss)
Total Redemptions							\$767,000.00

ACTIVITY > CORE FUND ACTIVITY

For more information about the operation of your core account, please refer to your Customer Agreement.

Settlement Date	Account Type	Transaction	Description	Quantity	Amount		
03/16/23	CASH	YOU BOUGHT	FIDELITY GOVT MMKT CAPITAL RESERVES CL MORNING TRADE @ 1	767,000	(\$767,000.00)		
03/22/23	CASH	YOU SOLD	FIDELITY GOVT MMKT CAPITAL RESERVES CL MORNING TRADE @ 1	(396,361.74)	\$396,361.74		
03/23/23	CASH	YOU BOUGHT	FIDELITY GOVT MMKT CAPITAL RESERVES CL @ 1	13.09	(\$13.09)		
03/23/23	CASH	YOU SOLD	FIDELITY GOVT MMKT CAPITAL RESERVES CL MORNING TRADE @ 1	(327,136.68)	\$327,136.68		
03/27/23	CASH	YOU SOLD	FIDELITY GOVT MMKT CAPITAL RESERVES CL MORNING TRADE @ 1	(16,000)	\$16,000.00		
03/31/23	CASH	REINVESTMENT	FIDELITY GOVT MMKT CAPITAL RESERVES CL REINVEST @ \$1.000	730.98	(\$730.98)		
TOTAL CORE FUND ACTIVITY							(\$28,245.65)

ACTIVITY > ADDITIONS AND WITHDRAWALS > OTHER ADDITIONS AND WITHDRAWALS

Date	Account Type	Transaction	Description	Quantity	Amount		
Other Additions and Withdrawals							
03/27/23	CASH	EFT FUNDS PAID	EFT FUNDS PAID ED93567148 JPMORGAN CHASE BANK, NA *****0185		(\$16,000.00)		
Total Other Additions and Withdrawals							(\$16,000.00)

Statement for the Period March 1, 2023 to March 31, 2023

CARMEL AREA WASTEWATER DISTRICT PPT - Non-Affiliated Plan*
Account Number: B3S-684110



ACTIVITY *continued*

		Amount
TOTAL ADDITIONS AND WITHDRAWALS		(\$16,000.00)

ACTIVITY > MISC. & CORPORATE ACTIONS

This section includes miscellaneous and corporate action transactions such as mergers, acquisitions, currency conversion, shares delivered or received in-kind, with a zero dollar amount at the time the transaction occurred. It also includes Return of Principal transactions. The transaction value (TRAN VAL) is calculated based on the price as of the end of business day on settlement date. Pricing information is obtained from sources that may include pricing vendors and may not reflect the current fair market value and/or may not be readily marketable or redeemable at the prices shown. The TRAN VAL may not display when the associated price of transaction is not available to NFS or applicable to the type of activity. The total for this section reflects sum of all the TRAN VALs, when available, and any non-zero value in the Amount column for activities reported within this section.

Date	Account Type	Transaction	Description	Quantity	Amount	Cost	Transaction Gain (Loss)
03/14/23	CASH	DISTRIBUTION	VANGUARD ADMIRAL FDS INC MIDCP 400 VAL	1,962	\$0.00		
03/23/23	CASH	IN LIEU OF FRX SHARE	SCHWAB STRATEGIC TR US AGGREGATE BD ETF	(0.281)	\$13.09	\$12.81	\$0.28

TOTAL MISC. & CORPORATE ACTIONS					\$13.09		
--	--	--	--	--	----------------	--	--

ACTIVITY > INCOME

Settlement Date	Account Type	Transaction	Description	Quantity	Amount
Dividends					
03/06/23	CASH	DIVIDEND RECEIVED	VANGUARD SCOTTSDALE FDS VANGUARD SHORT-TERM CORPORATE BD INDEX FD ETF SHS		\$712.77
03/07/23	CASH	DIVIDEND RECEIVED	SCHWAB STRATEGIC TR US AGGREGATE BD ETF		\$1,069.05
03/17/23	CASH	DIVIDEND RECEIVED	VANGUARD HIGH DIV YLD IDX ADMIRAL SHS		\$1,792.58

Statement for the Period March 1, 2023 to March 31, 2023

CARMEL AREA WASTEWATER DISTRICT PPT - Non-Affiliated Plan*
Account Number: B3S-684110



ACTIVITY > INCOME *continued*

Settlement Date	Account Type	Transaction	Description	Quantity	Amount
03/28/23	CASH	DIVIDEND RECEIVED	DODGE & COX INCOME CL I		\$4,814.44
03/29/23	CASH	DIVIDEND RECEIVED	ISHARES CORE S&P 500 ETF		\$2,962.71
03/29/23	CASH	DIVIDEND RECEIVED	ISHARES TR RUS MID CAP ETF		\$1,215.81
03/29/23	CASH	DIVIDEND RECEIVED	JPMORGAN CORE BOND CLASS I		\$1,132.34
03/31/23	CASH	DIVIDEND RECEIVED	EATON VANCE SHT DUR INFLAT PRO INCOME I		\$2,100.82
03/31/23	CASH	DIVIDEND RECEIVED	FIDELITY GOVT MMKT CAPITAL RESERVES CL DIVIDEND RECEIVED		\$730.98
Total Dividends					\$16,531.50
Interest					
03/16/23	CASH		UNITED STATES TREAS BILLS ZERO CPN 0.00000% 03/16/2023 OID AMT CALCULATED For Information Only Reportable interest for bonds purchased with OID		\$14,161.21
Total Interest					\$14,161.21
TOTAL INCOME					\$30,692.71

Footnotes and Cost Information

NFS makes no warranties with respect to, and specifically disclaims any liability arising out of your use of, or any position taken in reliance upon, NFS-provided cost and net change information. NFS determines gain (loss) using the first-in, first-out (FIFO) method on all transactions in a retirement account unless an alternative disposal method has been selected by you, or your broker dealer has elected to use another disposal method in the event you do not elect a method. For retirement accounts, gain/loss information should not be used for tax purposes. Cost information for debt securities has not been adjusted for amortization or accretion.

T - Cost basis information was provided by a third party. We treat it as original cost basis, as of the date it is provided, and we assume that for equities, it reflects any prior corporate actions, and for asset-backed fixed income securities, it reflects any prior principal pay downs.

Statement for the Period March 1, 2023 to March 31, 2023

CARMEL AREA WASTEWATER DISTRICT PPT - Non-Affiliated Plan*
Account Number: B3S-684110



Miscellaneous Footnotes

CHANGE IN VALUE OF YOUR PORTFOLIO is the change in market value of your portfolio assets over the time period shown. The portfolio assets include the market value of all the securities in the account, plus insurance and annuity assets if applicable. The time frame of the graph is from account opening or September 2011, whichever is later, to the current period. Please note that large increases and/or declines in the change in the value of the portfolio can be due to additions, distribution and/or performance.

CHANGE IN VALUE reflects appreciation or depreciation of your holdings due to price changes plus any activity not reflected within Additions and Withdrawals, Misc. & Corporate Actions, Income, Taxes, Fees and Expenses, and Other Activity sections. Change in Value does not reflect activity related to assets in which NFS is not the custodian (e.g. Insurance and Annuities, Assets Held Away and Other Assets Held Away).

CALLABLE SECURITIES LOTTERY - When street name or bearer securities held for you are subject to a partial call or partial redemption by the issuer, NFS may or may not receive an allocation of called/redeemed securities by the issuer, transfer agent and/or depository. If NFS is allocated a portion of the called/redeemed securities, NFS utilizes an impartial lottery allocation system, in accordance with applicable rules, that randomly selects the securities within customer accounts that will be called/redeemed. NFS' allocations are not made on a pro rata basis and it is possible for you to receive a full or partial allocation, or no allocation. You have the right to withdraw uncalled fully paid securities at any time prior to the cutoff date and time established by the issuer, transfer agent and/or depository with respect to the partial call, and also to withdraw excess margin securities provided your account is not subject to restriction under Regulation T or such withdrawal will not cause an undermargined condition.

PRICING INFORMATION - Prices displayed are obtained from sources that may include pricing vendors, broker/dealers who clear through NFS and/or other sources. Prices may not reflect current fair market value and/or may not be readily marketable or redeemable at the prices shown.

FOREIGN EXCHANGE TRANSACTIONS - Some transaction types necessitate a foreign currency exchange (FX) in order to settle. FX transactions may be effected by Fidelity Forex, LLC. on a principal basis. Fidelity Forex, LLC., an affiliate of NFS, may impose a commission or markup on the prevailing interbank market price, which may result in a higher price to you. Fidelity Forex, LLC. may share a portion of any FX commission or markup with NFS. More favorable rates may be available through third parties not affiliated with NFS. The rate applicable to any transaction involving an FX is available upon request through your broker-dealer.

GLOSSARY Short Account Balances-If you have sold securities under the short sale rule, we have, in accordance with regulations, segregated the proceeds from such transactions in your Short Account. Any market increases or decreases from the original sale price will be marked to the market and will be transferred to your Margin Account on a weekly basis. **Market Value** - The Total Market Value has been calculated out to 9 decimal places but the individual unit price is displayed in 5 decimal places. The Total Market Value represents prices obtained from various sources, may be impacted by the frequency in which such prices are reported and such prices are not guaranteed. Prices received from pricing vendors are generally based on current market quotes, but when such quotes are not available the pricing vendors use a variety of techniques to estimate value. These estimates, particularly for **fixed income securities**, may be based on certain minimum principal amounts (e.g. \$1 million) and may not reflect all of the factors that affect the value of the security, including liquidity risk. In certain situations, a price may be derived from a single broker quote. The prices provided are not firm bids or offers. Certain securities may reflect "N/A" or "unavailable" where the price for such security is generally not available from a pricing source. The Market Value of a security, including those

CUSTOMER SERVICE: Please review your statement and report any inaccuracy or discrepancy immediately by **calling the telephone number of your broker-dealer reflected on the front of this statement**. Reports of any inaccuracy or discrepancy regarding your brokerage account or the activity therein should be directed to your **broker-dealer at the telephone number and address reflected on the front of this statement** and National Financial Services LLC ("NFS").

NFS carries your brokerage account and acts as your custodian for funds and securities that are deposited with NFS by you or your broker-dealer. **In addition to your initial contact with your broker-dealer you may contact NFS at (800) 801-9942**. Any oral communications regarding inaccuracies or discrepancies should be reconfirmed in writing to protect your rights, including those under the Securities Investor Protection Act ("SIPA"). When contacting either your broker-dealer or NFS, remember to include your entire brokerage account number to ensure a prompt reply.

ADDITIONAL INFORMATION Free credit balances ("FCB") are funds payable to you on demand. FCB are subject to open commitments such as uncleared checks and exclude proceeds from sales of certificated securities without delivery of the certificate. If your FCB is swept to a core position, you can liquidate the core position and have the proceeds sent to you or held in your account subject to the terms of your account agreement. Required rule 10b-10(a) information not contained herein will be provided on written request. Fidelity may use this free credit balance in connection with its business, subject to applicable law.

Credit Adjustment Program. Accountholders receiving payments in lieu of qualified dividends may not be eligible to receive credit adjustments intended to help cover additional associated federal tax burdens. NFS reserves the right to deny the adjustment to any accountholder and to amend or terminate the credit adjustment program.

Options Customers. Each transaction confirmation previously delivered to you contains full information about commissions and other charges. If you require further information, please contact your broker-dealer.

Assignments of American and European-style options are allocated among customer short positions pursuant to a random allocation procedure, a description of which is available upon request. Short positions in American-style options are liable for assignment at any time. The writer of a European-style option is subject to exercise assignment only during the exercise period. You should advise your broker-dealer promptly of any material change in your investment objectives or financial situation. **Splits, Dividends, and Interest.** Expected stock split, next dividend payable, and next interest payable information has been provided by third parties and may be subject to change. Information for certain securities may be missing if not received from third parties in time for printing. NFS is not responsible for inaccurate, incomplete, or missing information. Please consult your broker-dealer for more information about expected stock split, next dividend payable, and next interest payable for certain securities.

Equity Dividend Reinvestment Customers. Shares credited to your brokerage account resulted from transactions effected as agent by either: 1) Your broker-dealer for your investment account, or 2) through the Depository Trust Company (DTC) dividend reinvestment program. For broker-dealer effected transactions, the time of the transactions, the exchange upon which these transactions occurred and the name of the person from whom the security was purchased will be furnished upon written request. NFS may have acted as market maker in effecting trades in 'over-the-counter' securities.

Retirement Contributions/Distributions. A summary of retirement contributions/distributions is displayed for you in the activity summary section of your statement. **Income Reporting.** NFS reports earnings from investments in Traditional IRAs, Rollover IRAs, SEP-IRAs and, Keoghs as tax-deferred income. Earnings from Roth IRAs are reported as tax-free income, since distributions may be tax-free after meeting the 5 year aging requirement and certain other conditions. **A financial statement** of NFS is available for your personal inspection at its office or a copy of it will be mailed to you upon your written request.

Statement Mailing. NFS will deliver statements by mail or, if applicable, notify you by e-mail of your statement's availability, if you had transactions that affected your cash balances or security positions held in your account(s) during the last monthly reporting period. At a minimum, all brokerage customers will receive quarterly statements (at least four times per calendar year) as long as their accounts contain a cash or securities balance.

Sales Loads and Fees. In connection with (i) access to, purchase, sale, exchange or redemption of, and/or maintenance of positions in mutual funds, ETFs and other investment products such as alternative investments or private placements ("funds") or (ii) infrastructure needed to support such funds, some funds, or their investment

priced at par value, may differ from its purchase price and may not closely reflect the value at which the security may be sold or purchased based on various market factors. Investment decisions should be made only after consulting your broker-dealer.

Estimated Annual Income (EAI) & Estimated Yield (EY)- EAI for fixed income is calculated using the coupon rate. For all other securities, EAI is calculated using an indicated annual dividend (IAD). The IAD is an estimate of a security's dividend payments for the next 12 months calculated based on prior and/or declared dividends for that security. EY reflects only the income generated by an investment and not changes in its price which may fluctuate. Interest and dividend rates are subject to change at any time and may be affected by current and future economic, political and business conditions. EAI and EY are estimates only and may include return of principal and/or capital gains, which would render them overstated. EAI and EY are provided for informational purposes only and should not be used or relied on for making investment, trading or tax decisions. EAI and EY are based on data obtained from information providers believed to be reliable, but no assurance can be made as to accuracy, timeliness or completeness.

affiliates, pay your introducing broker dealer and/or NFS sales loads and 12b-1 fees described in the Offering Materials as well as additional compensation for shareholder services, start-up fees, platform support and maintenance, and marketing, engagement and analytics programs. Additional information about the source(s) and amount(s) of compensation as well as other remuneration received by FBS or NFS will be furnished to you upon written request. At time of purchase fund shares may be assigned a load, transaction fee or no transaction fee status. At time of sale, any fees applicable to your transaction will be assessed based on the status assigned to the shares at time of purchase. **Margin.** If you have applied for margin privileges and been approved, you may borrow money from NFS in exchange for pledging the assets in your account as collateral for any outstanding margin loan. The amount you may borrow is based on the value of securities in your margin account, which is identified on your statement. If you have a margin account, this is a combined statement of your margin account and special memorandum account other than your non-purpose margin accounts maintained for you under Section 220.5 of Regulation T issued by the Board of Governors of the Federal Reserve Board. The permanent record of the separate account, as required by Regulation T, is available for your inspection upon request.

NYSE and FINRA. All transactions are subject to the constitution, rules, regulations, customs, usages, rulings and interpretations of the exchange market and its clearing house, if any, where the transactions are executed, and of the New York Stock Exchange (NYSE) and of the Financial Industry Regulatory Authority ("FINRA"). The FINRA requires that we notify you in writing of the availability of an investor brochure that includes information describing FINRA Regulation's BrokerCheck Program ("Program"). To obtain a brochure or more information about the Program or FINRA Regulation, contact the FINRA Regulation BrokerCheck Program Hotline at (800) 289-9999 or access the FINRA's web site at www.finra.org. **FINRA Rule 4311** requires that your broker-dealer and NFS allocate between them certain functions regarding the administration of your brokerage account. The following is a summary of the allocation services performed by your broker-dealer and NFS. A more complete description is available upon request. **Your broker-dealer is responsible for:** (1) obtaining and verifying brokerage account information and documentation, (2) opening, approving and monitoring your brokerage account, (3) transmitting timely and accurate orders and other instructions to NFS with respect to your brokerage account, (4) determining the suitability of investment recommendations and advice, (5) operating, and supervising your brokerage account and its own activities in compliance with applicable laws and regulations including compliance with margin rules pertaining to your margin account, if applicable, and (6) maintaining required books and records for the services that it performs. **NFS shall, at the direction of your broker-dealer:** (1) execute, clear and settle transactions processed through NFS by your broker-dealer, (2) prepare and send transaction confirmations and periodic statements of your brokerage account (unless your broker-dealer has undertaken to do so). Certain securities pricing and descriptive information may be provided by your broker-dealer or obtained from third parties deemed to be reliable, however, this information has not been verified by NFS. (3) act as custodian for funds and securities received by NFS on your behalf, (4) follow the instructions of your broker-dealer with respect to transactions and the receipt and delivery of funds and securities for your brokerage account, and (5) extend margin credit for purchasing or carrying securities on margin. Your broker-dealer is responsible for ensuring that your brokerage account is in compliance with federal, industry and NFS margin rules, and for advising you of margin requirements. NFS shall maintain the required books and records for the services it performs. **Securities in accounts carried by** NFS are protected in accordance with the Securities Investor Protection Corporation ("SIPC") up to \$500,000. The \$500,000 total amount of SIPC protection is inclusive of up to \$250,000 protection for claims for cash, subject to periodic adjustments for inflation in accordance with terms of the SIPC statute and approval by SIPC's Board of Directors. NFS also has arranged for coverage above these limits. Neither coverage protects against a decline in the market value of securities, nor does either coverage extend to certain securities that are considered ineligible for coverage. For more details on SIPC, or to request a SIPC brochure, visit www.sipc.org or call 1-202-371-8300. Funds used to purchase or sweep to a bank deposit are SIPC protected until deposited to a Program Bank at which time funds may be eligible for FDIC insurance. Assets Held Away, commodities, unregistered investment contracts, futures accounts, loaned securities and other investments may not be covered. Precious metals are not covered by SIPC protection. Mutual funds and/or other securities are not backed or guaranteed by any bank, nor are they insured by the FDIC and involve investment risk including possible loss of principal.

End of Statement

722239.10.0

COMMONWEALTH FINANCIAL NETWORK

MN_CEBNRGBTBBWSPQ_BBBBB 20230331

Account carried with National Financial Services LLC, Member
NYSE, SIPC

ENV# CEBNTPWBBBTTFG_BBBBB
COMMONWEALTH FINANCIAL NETWORK
29 SAWYER ROAD
WALTHAM, MA 02453



BARBARA BUI KEMA TTEE
CARMEL AREA WASTEWATER DISTRICT
PPT
PO BOX 221428
CARMEL CA 93922

STATEMENT FOR THE PERIOD APRIL 1, 2023 TO APRIL 30, 2023

CARMEL AREA WASTEWATER DISTRICT PPT - Non-Affiliated Plan*
Account Number: B3S-684110

FINANCIAL ADVISOR
WILLIAM HASTIE/HALEY HITCHMAN
RR#: WWX

For questions about your accounts:
Local: 831 422 4910

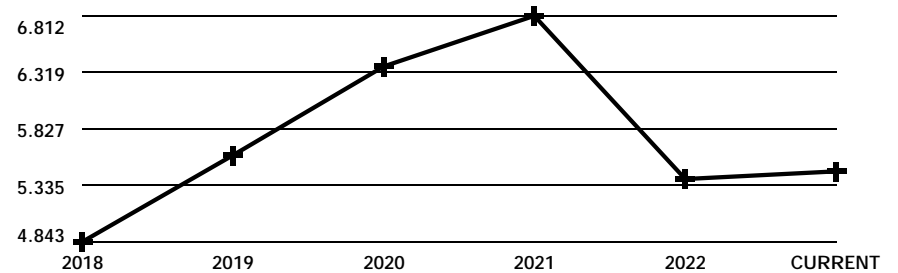
TOTAL VALUE OF YOUR PORTFOLIO **\$5,461,879.54**

FOR YOUR INFORMATION

SECURITIES OFFERED THROUGH COMMONWEALTH FINANCIAL NETWORK
MEMBER FINRA, SIPC. YOU CAN CONTACT COMMONWEALTH AT 781-736-0700.

CHANGE IN VALUE OF YOUR PORTFOLIO

\$ millions



Change In Value Of Your Portfolio information can be found in Miscellaneous Footnotes at the end of this statement.

Account carried with National Financial Services LLC, Member
NYSE, SIPC

COMMONWEALTH FINANCIAL NETWORK

MN _CEBNTMPWBBBTTFG_BBBBB 20230428

Statement for the Period April 1, 2023 to April 30, 2023

CARMEL AREA WASTEWATER DISTRICT PPT - Non-Affiliated Plan*
Account Number: B3S-684110



Account Overview

CHANGE IN ACCOUNT VALUE	Current Period	Year-to-Date
BEGINNING VALUE	\$5,441,911.83	\$5,391,577.29
Additions and Withdrawals	(\$16,000.00)	(\$64,000.00)
Misc. & Corporate Actions	\$0.00	\$87.10
Income	\$3,996.93	\$39,464.37
Taxes, Fees and Expenses	(\$8,162.87)	(\$16,761.03)
Change in Value	\$40,133.65	\$111,511.81
ENDING VALUE (AS OF 04/30/23)	\$5,461,879.54	\$5,461,879.54

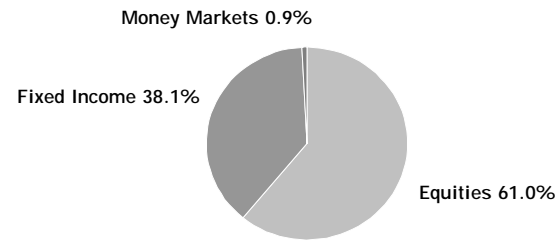
Refer to Miscellaneous Footnotes for more information on Change in Value.

INCOME	Current Period	Year-to-Date
Dividends	\$3,996.93	\$25,303.16
Interest	\$0.00	\$14,161.21
TOTAL INCOME	\$3,996.93	\$39,464.37

Taxable income is determined based on information available to NFS at the time the statement was prepared, and is subject to change. Final information on taxation of interest and dividends is available on Form 1099-Div, which is mailed in February of the subsequent year.

TAXES, FEES AND EXPENSES	Current Period	Year-to-Date
Account Fees	(\$8,162.87)	(\$16,761.03)
TOTAL TAXES, FEES AND EXPENSES	(\$8,162.87)	(\$16,761.03)

ACCOUNT ALLOCATION



	Percent	Prior Period	Current Period
Money Markets	0.9 %	\$87,318.67	\$49,184.27
Equities	61.0	\$3,294,948.78	\$3,330,506.65
Fixed Income	38.1	\$2,059,644.38	\$2,082,188.62
TOTAL	100.0 %	\$5,441,911.83	\$5,461,879.54

Account Allocation shows the percentage that each asset class represents of your total account value. Account Allocation for equities, fixed income, and other categories may include mutual funds and may be net of short positions. NFS has made assumptions concerning how certain mutual funds are allocated. Closed-end mutual funds and Exchange Traded Products (ETPs) listed on an exchange may be included in the equity allocation. The chart may not reflect your actual portfolio allocation. Consult your broker/dealer prior to making investment decisions.

Statement for the Period April 1, 2023 to April 30, 2023

CARMEL AREA WASTEWATER DISTRICT PPT - Non-Affiliated Plan*
Account Number: B3S-684110



Account Overview *continued*

REALIZED GAIN (LOSS)	Current Period	Year-to-Date
FROM INVESTMENT ACTIVITY		
Realized Gain (Loss)	\$8,441.83	(\$45,358.29)
TOTAL GAIN (LOSS)	\$8,441.83	(\$45,358.29)

The account cost and associated gain (loss) is provided for informational purposes only and should not be used for tax-reporting purposes. Such information is provided to help you estimate and track the change in market value of each position relative to your investment into this security (not including reinvestments). Please refer to Footnotes and Cost Information at the end of this statement for more information.

REALIZED GAIN (LOSS) Estimated realized gains (losses) for transactions in your account as of the trade date, excluding transactions where cost basis information is incomplete.

GAIN (LOSS) FROM RETIREMENT DISTRIBUTION OF IN-KIND SHARES is the change in value of shares distributed compared to their cost and is provided for informational purposes only.

MESSAGES AND ALERTS

1. This statement contains important information regarding changes to the terms and conditions of your account, specifically Commonwealths Core Account Sweep Programs, CASP, which are the sweep options for cash balances awaiting reinvestment for eligible accounts. Effective June 9, 2023, the maximum fee Commonwealth can receive for its CASP services will change from no more than 2.50 percent on an annualized basis across all bank account deposits to, for BDSP, no more than an amount equal to the Fed Funds Effective Rate, also known as FFER, plus 25 basis points on an annual basis, trailing 12 months, across all bank account deposits in BDSP and, for the variable fee rate for ARSP, no more than an amount equal to FFER plus 25 basis points on an annual basis,

2. trailing 12 months, across a fixed representation of cash balances of 4 percent of total assets in accounts participating in ARSP. Depending on FFER, the maximum fee could be lower than the previous maximum fee, or higher, as will be the case under the current FFER. You can view the current FFER, which is a variable interest rate set by the Federal Open Market Committee, on the Commonwealth website at, Commonwealth.com. From the home page, click on For Clients at the upper right corner and then Core Account Sweep Programs from the list of options on the right. Refer to the CASP Disclosure Document on the website for more information about the fees paid to Commonwealth and how fees reduce the interest you receive by referencing the following sections:

Statement for the Period April 1, 2023 to April 30, 2023

CARMEL AREA WASTEWATER DISTRICT PPT - Non-Affiliated Plan*
Account Number: B3S-684110



Account Overview *continued*

MESSAGES AND ALERTS *continued*

3. Program Summary, I. Introduction, IV. Interest, V. Changes, and VII.B. Benefits to Commonwealth and Others. This message also serves as notice for corresponding changes to your customer agreement, Master Services Agreement, and ADV Brochure. You will be deemed to have agreed to these changes if you do not contact us within the next 30 calendar days. If you would like to discuss the alternative option of investing your cash balances outside of CASP, have questions about this change, or request a paper copy of the CASP Disclosure Document, contact your financial advisor.

Please promptly notify your advisor if there have been any changes in your financial situation, investment objectives, account restrictions, or instructions that might impact the management of your account.

Statement for the Period April 1, 2023 to April 30, 2023

CARMEL AREA WASTEWATER DISTRICT PPT - Non-Affiliated Plan*
Account Number: B3S-684110



Holdings

The account cost and associated gain (loss) is provided for informational purposes only and should not be used for tax-reporting purposes. Such information is provided to help you estimate and track the change in market value of each position relative to your investment into this security (not including reinvestments). Please refer to Footnotes and Cost Information at the end of this statement for more information.

For additional information regarding your holdings, please refer to the footnotes at the end of the statement.

CASH AND CASH EQUIVALENTS - 0.90% of Total Account Value

Description	Symbol/Cusip Account Type	Quantity	Price on 04/30/23	Current Market Value	Estimated Annual Income		
Money Markets							
FIDELITY GOVT MMKT CAPITAL RESERVES CL 7 DAY YIELD 3.97% Dividend Option Reinvest Capital Gain Option Reinvest	FZAXX CASH	49,184.27	\$1.00	\$49,184.27			
Total Cash and Cash Equivalents				\$49,184.27			

HOLDINGS > MUTUAL FUNDS - 62.96% of Total Account Value

Description	Symbol/Cusip Account Type	Quantity	Price on 04/30/23	Current Market Value	Estimated Annual Income	Cost	Net Change
Equity							
BNY MELLON DYNAMIC VALUE I Estimated Yield 0.29% Dividend Option Reinvest Capital Gain Option Reinvest Average Unit Cost \$37.81	DRGVX CASH	16,548.391	\$39.68	\$656,640.15	\$1,941.13	\$625,710.24	\$30,929.91
BRIDGEWAY SMALL CAP VALUE FUND CL N Estimated Yield 0.96% Dividend Option Reinvest Capital Gain Option Reinvest Average Unit Cost \$34.97	BRSVX CASH	4,559.01	\$34.47	\$157,149.07	\$1,514.50	\$159,440.59	(\$2,291.52)
FEDERATED HERMES INTL SM MID CO CL IS Estimated Yield 0.95%	ISCIX CASH	4,548.845	\$36.47	\$165,896.38	\$1,581.63	\$165,441.48	\$454.90

Statement for the Period April 1, 2023 to April 30, 2023

CARMEL AREA WASTEWATER DISTRICT PPT - Non-Affiliated Plan*
Account Number: B3S-684110



HOLDINGS > MUTUAL FUNDS *continued*

Description	Symbol/Cusip Account Type	Quantity	Price on 04/30/23	Current Market Value	Estimated Annual Income	Cost	Net Change
FEDERATED HERMES INTL SM MID CO CL IS	ISCIX	<i>continued</i>					
Dividend Option Reinvest							
Capital Gain Option Reinvest							
Average Unit Cost							
FEDERATED HERMES MDT LARGE CAP GROWTH IS	QILGX	21,247.702	\$23.28	\$494,646.50		\$478,285.78	\$16,360.72
Dividend Option Reinvest	CASH						
Capital Gain Option Reinvest							
Average Unit Cost							
JANUS HENDERSON EUROPEAN FOCUS I	HFEIX	4,030.243	\$42.33	\$170,600.19	\$4,170.99	\$165,441.48	\$5,158.71
Estimated Yield 2.44%	CASH						
Dividend Option Reinvest							
Capital Gain Option Reinvest							
Average Unit Cost							
MATTHEWS EMERG MRKTS SM COMPANIES INSTL	MISMX	4,383.253	\$24.97	\$109,449.83	\$624.70	\$109,318.33	\$131.50
Estimated Yield 0.57%	CASH						
Dividend Option Reinvest							
Capital Gain Option Reinvest							
Average Unit Cost							
OBERWEIS SMALL-CAP OPPORTUNITIES	OBSOX	7,767.434	\$19.95	\$154,960.31		\$148,669.00	\$6,291.31
Dividend Option Reinvest	CASH						
Capital Gain Option Reinvest							
Average Unit Cost							
Total Equity				\$1,909,342.43	\$9,832.95	\$1,852,306.90	\$57,035.53
Fixed Income							
BNY MELLON GLOBAL FIXED INCOME I	SDGIX	16,983.687	\$19.38	\$329,143.85		\$327,954.99	\$1,188.86
Dividend Option Reinvest	CASH						
Capital Gain Option Reinvest							
Average Unit Cost							
DODGE & COX INCOME CL I	DODIX	61,359.568	\$12.53	\$768,835.39	\$23,684.79	\$771,372.89	(\$2,537.50)
Estimated Yield 3.08%	CASH						
Dividend Option Reinvest							
Capital Gain Option Reinvest							
Average Unit Cost							

Statement for the Period April 1, 2023 to April 30, 2023

CARMEL AREA WASTEWATER DISTRICT PPT - Non-Affiliated Plan*
Account Number: B3S-684110



HOLDINGS > MUTUAL FUNDS *continued*

Description	Symbol/Cusip Account Type	Quantity	Price on 04/30/23	Current Market Value	Estimated Annual Income	Cost	Net Change
JPMORGAN CORE BOND CLASS I	WOBDX	41,478.267	\$10.40	\$431,373.98	\$12,785.68	\$427,650.42	\$3,723.56
Estimated Yield 2.96%	CASH						
Dividend Option Reinvest							
Capital Gain Option Reinvest							
Average Unit Cost \$10.31							
Total Fixed Income				\$1,529,353.22	\$36,470.47	\$1,526,978.30	\$2,374.92
Total Mutual Funds				\$3,438,695.65	\$46,303.42	\$3,379,285.20	\$59,410.45

HOLDINGS > EXCHANGE TRADED PRODUCTS - 36.14% of Total Account Value

Description	Symbol/Cusip Account Type	Quantity	Price on 04/30/23	Current Market Value	Estimated Annual Income	Cost	Net Change
Equity							
ISHARES CORE S&P 500 ETF	IVV	1,805.272	\$417.66	\$753,989.90	\$11,842.77	\$628,684.05	\$125,305.85
Estimated Yield 1.57%	CASH						
Dividend Option Reinvest							
Capital Gain Option Reinvest							
Average Unit Cost \$348.25							
ISHARES TR RUS MID CAP ETF	IWR	4,759.084	\$69.52	\$330,851.52	\$4,881.77	\$324,177.68	\$6,673.84
Estimated Yield 1.47%	CASH						
Dividend Option Reinvest							
Capital Gain Option Reinvest							
Average Unit Cost \$68.12							
SCHWAB STRATEGIC TR INTL EQUITY ETF	SCHF	9,405	\$35.76	\$336,322.80	\$8,496.48	\$328,988.09	\$7,334.71
Estimated Yield 2.52%	CASH						
Dividend Option Reinvest							
Capital Gain Option Reinvest							
Average Unit Cost \$34.98							
Total Equity				\$1,421,164.22	\$25,221.02	\$1,281,849.82	\$139,314.40
Fixed Income							
ISHARES TREASURY FLOATING RA	TFLO	4,322.669	\$50.63	\$218,856.73	\$6,727.37	\$218,317.15	\$539.58
Estimated Yield 3.07%	CASH						
Dividend Option Reinvest							
Capital Gain Option Reinvest							

Statement for the Period April 1, 2023 to April 30, 2023

CARMEL AREA WASTEWATER DISTRICT PPT - Non-Affiliated Plan*
Account Number: B3S-684110



HOLDINGS > EXCHANGE TRADED PRODUCTS *continued*

Description	Symbol/Cusip Account Type	Quantity	Price on 04/30/23	Current Market Value	Estimated Annual Income	Cost	Net Change
ISHARES TREASURY FLOATING RA	TFLO	<i>continued</i>					
Average Unit Cost	\$50.51						
VANGUARD SCOTTSDALE FDS VANGUARD	VCSH	4,369.161	\$76.44	\$333,978.67	\$7,943.57	\$332,928.69	\$1,049.98
SHORT-TERM CORPORATE BD INDEX FD ETF SHS	CASH						
Estimated Yield	2.37%						
Dividend Option Reinvest							
Capital Gain Option Reinvest							
Next Dividend Payable:	05/04/23						
Average Unit Cost	\$76.20						
Total Fixed Income				\$552,835.40	\$14,670.94	\$551,245.84	\$1,589.56
Total Exchange Traded Products				\$1,973,999.62	\$39,891.96	\$1,833,095.66	\$140,903.96
Total Securities				\$5,412,695.27	\$86,195.38	\$5,212,380.86	\$200,314.41
TOTAL PORTFOLIO VALUE				\$5,461,879.54	\$86,195.38	\$5,212,380.86	\$200,314.41

Activity

The account cost and associated gain (loss) is provided for informational purposes only and should not be used for tax-reporting purposes. Such information is provided to help you estimate and track the change in market value of each position relative to your investment into this security (not including reinvestments). Please refer to Footnotes and Cost Information at the end of this statement for more information.

PURCHASES, SALES, AND REDEMPTIONS

Settlement Date	Account Type	Transaction	Description	Quantity	Amount	Cost	Transaction Gain (Loss)
04/06/23	CASH	REINVESTMENT	VANGUARD SCOTTSDALE FDS VANGUARD SHORT-TERM CORPORATE BD INDEX FD ETF SHS REINVEST @ \$76.5528 TRADE DATE 04-05-23	10.863	(\$831.56)	\$831.56	
04/07/23	CASH	REINVESTMENT	ISHARES TREASURY FLOATING RA REINVEST @ \$50.4481 TRADE DATE 04-05-23	30.669	(\$1,547.17)	\$1,547.17	

COMMONWEALTH FINANCIAL NETWORK

MN _CEBNTMPWBBBTTFG_BBBBB 20230428

Account carried with National Financial Services LLC, Member
NYSE, SIPC

Statement for the Period April 1, 2023 to April 30, 2023

CARMEL AREA WASTEWATER DISTRICT PPT - Non-Affiliated Plan*
Account Number: B3S-684110



PURCHASES, SALES, AND REDEMPTIONS *continued*

Settlement Date	Account Type	Transaction	Description	Quantity	Amount	Cost	Transaction Gain (Loss)
04/25/23	CASH	YOU BOUGHT	BNY MELLON GLOBAL FIXED INCOME I DISCRETION EXERCISED PROSPECTUS UNDER SEPARATE COVER ref172117668xx @ 19.3100	16,983.687	(\$327,954.99)	\$327,954.99	
04/25/23	CASH	YOU BOUGHT	DODGE & COX INCOME CL I DISCRETION EXERCISED PROSPECTUS UNDER SEPARATE COVER ref172117672xx @ 12.5000	17,202.119	(\$215,056.49)	\$215,056.49	
04/25/23	CASH	YOU BOUGHT	MATTHEWS EMERG MRKTS SM COMPANIES INSTL DISCRETION EXERCISED PROSPECTUS UNDER SEPARATE COVER ref172117670xx CONF:007801262 @ 24.9400	4,383.253	(\$109,318.33)	\$109,318.33	
04/26/23	CASH	REINVESTMENT	JPMORGAN CORE BOND CLASS I REINVEST @ \$10.3900 AS OF 04/26/23	132.355	(\$1,375.17)	\$1,375.17	
Total Securities Purchased						(\$656,083.71)	
Securities Sold							
04/25/23	CASH	YOU SOLD	BNY MELLON DYNAMIC VALUE I DISCRETION EXERCISED ref172117667xx @ 39.8100	(2,661.256)	\$105,944.62	\$100,329.35	\$5,615.27
04/26/23	CASH	YOU SOLD	EATON VANCE SHT DUR INFLAT PRO INCOME I DISCRETION EXERCISED ref172117671xx CONF:035673178 @ 9.9000	(32,683.463)	\$323,566.28	\$320,958.01	\$2,608.27
04/26/23	CASH	YOU SOLD	ISHARES TREASURY FLOATING RA DISCRETION EXERCISED AVERAGE PRICE TRADE DETAILS ON REQUEST @ 50.5601	(4,126)	\$208,604.35	\$208,386.06	\$218.29
Total Securities Sold						\$638,115.25	

Statement for the Period April 1, 2023 to April 30, 2023

CARMEL AREA WASTEWATER DISTRICT PPT - Non-Affiliated Plan*
 Account Number: B3S-684110



ACTIVITY > CORE FUND ACTIVITY

For more information about the operation of your core account, please refer to your Customer Agreement.

Settlement Date	Account Type	Transaction	Description	Quantity	Amount
04/10/23	CASH	YOU SOLD	FIDELITY GOVT MMKT CAPITAL RESERVES CL @ 1	(8,162.87)	\$8,162.87
04/25/23	CASH	YOU SOLD	FIDELITY GOVT MMKT CAPITAL RESERVES CL MORNING TRADE @ 1	(79,155.8)	\$79,155.80
04/26/23	CASH	YOU BOUGHT	FIDELITY GOVT MMKT CAPITAL RESERVES CL MORNING TRADE @ 1	64,941.24	(\$64,941.24)
04/27/23	CASH	YOU SOLD	FIDELITY GOVT MMKT CAPITAL RESERVES CL MORNING TRADE @ 1	(16,000)	\$16,000.00
04/28/23	CASH	REINVESTMENT	FIDELITY GOVT MMKT CAPITAL RESERVES CL REINVEST @ \$1.000	243.03	(\$243.03)
TOTAL CORE FUND ACTIVITY					\$38,134.40

ACTIVITY > ADDITIONS AND WITHDRAWALS > OTHER ADDITIONS AND WITHDRAWALS

Date	Account Type	Transaction	Description	Quantity	Amount
Other Additions and Withdrawals					
04/27/23	CASH	EFT FUNDS PAID	EFT FUNDS PAID ED96417016 JPMORGAN CHASE BANK, NA *****0185		(\$16,000.00)
Total Other Additions and Withdrawals					(\$16,000.00)
TOTAL ADDITIONS AND WITHDRAWALS					(\$16,000.00)

Statement for the Period April 1, 2023 to April 30, 2023

CARMEL AREA WASTEWATER DISTRICT PPT - Non-Affiliated Plan*
 Account Number: B3S-684110



ACTIVITY > INCOME

Settlement Date	Account Type	Transaction	Description	Quantity	Amount
Dividends					
04/06/23	CASH	DIVIDEND RECEIVED	VANGUARD SCOTTSDALE FDS VANGUARD SHORT-TERM CORPORATE BD INDEX FD ETF SHS		\$831.56
04/07/23	CASH	DIVIDEND RECEIVED	ISHARES TREASURY FLOATING RA		\$1,547.17
04/26/23	CASH	DIVIDEND RECEIVED	JPMORGAN CORE BOND CLASS I		\$1,375.17
04/28/23	CASH	DIVIDEND RECEIVED	FIDELITY GOVT MMKT CAPITAL RESERVES CL DIVIDEND RECEIVED		\$243.03
Total Dividends					\$3,996.93
TOTAL INCOME					\$3,996.93

ACTIVITY > TAXES, FEES AND EXPENSES

Settlement Date	Account Type	Transaction	Description	Quantity	Amount
Account Fees					
04/10/23	CASH	FEE	Management fee 04/01/23 - 06/30/23		(\$8,162.87)
Total Account Fees					(\$8,162.87)
TOTAL TAXES, FEES AND EXPENSES					(\$8,162.87)

Statement for the Period April 1, 2023 to April 30, 2023

CARMEL AREA WASTEWATER DISTRICT PPT - Non-Affiliated Plan*
Account Number: B3S-684110



Footnotes and Cost Information

NFS makes no warranties with respect to, and specifically disclaims any liability arising out of your use of, or any position taken in reliance upon, NFS-provided cost and net change information. NFS determines gain (loss) using the first-in, first-out (FIFO) method on all transactions in a retirement account unless an alternative disposal method has been selected by you, or your broker dealer has elected to use another disposal method in the event you do not elect a method. For retirement accounts, gain/loss information should not be used for tax purposes. Cost information for debt securities has not been adjusted for amortization or accretion.

T - Cost basis information was provided by a third party. We treat it as original cost basis, as of the date it is provided, and we assume that for equities, it reflects any prior corporate actions, and for asset-backed fixed income securities, it reflects any prior principal pay downs.

Miscellaneous Footnotes

CHANGE IN VALUE OF YOUR PORTFOLIO is the change in market value of your portfolio assets over the time period shown. The portfolio assets include the market value of all the securities in the account, plus insurance and annuity assets if applicable. The time frame of the graph is from account opening or September 2011, whichever is later, to the current period. Please note that large increases and/or declines in the change in the value of the portfolio can be due to additions, distribution and/or performance.

CHANGE IN VALUE reflects appreciation or depreciation of your holdings due to price changes plus any activity not reflected within Additions and Withdrawals, Misc. & Corporate Actions, Income, Taxes, Fees and Expenses, and Other Activity sections. Change in Value does not reflect activity related to assets in which NFS is not the custodian (e.g. Insurance and Annuities, Assets Held Away and Other Assets Held Away).

CALLABLE SECURITIES LOTTERY - When street name or bearer securities held for you are subject to a partial call or partial redemption by the issuer, NFS may or may not receive an allocation of called/redeemed securities by the issuer, transfer agent and/or depository. If NFS is allocated a portion of the called/redeemed securities, NFS utilizes an impartial lottery allocation system, in accordance with applicable rules, that randomly selects the securities within customer accounts that will be called/redeemed. NFS' allocations are not made on a pro rata basis and it is possible for you to receive a full or partial allocation, or no allocation. You have the right to withdraw uncalled fully paid securities at any time prior to the cutoff date and time established by the issuer, transfer agent and/or depository with respect to the partial call, and also to withdraw excess margin securities provided your account is not subject to restriction under Regulation T or such withdrawal will not cause an undermargined condition.

PRICING INFORMATION - Prices displayed are obtained from sources that may include pricing vendors, broker/dealers who clear through NFS and/or other sources. Prices may not reflect current fair market value and/or may not be readily marketable or redeemable at the prices shown.

FOREIGN EXCHANGE TRANSACTIONS - Some transaction types necessitate a foreign currency exchange (FX) in order to settle. FX transactions may be effected by Fidelity Forex, LLC. on a principal basis. Fidelity Forex, LLC., an affiliate of NFS, may impose a commission or markup on the prevailing interbank market price, which may result in a higher price to you. Fidelity Forex, LLC. may share a portion of any FX commission or markup with NFS. More favorable rates may be available through third parties not affiliated with NFS. The rate applicable to any transaction involving an FX is available upon request through your broker-dealer.

GLOSSARY Short Account Balances-If you have sold securities under the short sale rule, we have, in accordance with regulations, segregated the proceeds from such transactions in your Short Account. Any market increases or decreases from the original sale price will be marked to the market and will be transferred to your Margin Account on a weekly basis. **Market Value** - The Total Market Value has been calculated out to 9 decimal places but the individual unit price is displayed in 5 decimal places. The Total Market Value represents prices obtained from various sources, may be impacted by the frequency in which such prices are reported and such prices are not guaranteed. Prices received from pricing vendors are generally based on current market quotes, but when such quotes are not available the pricing vendors use a variety of techniques to estimate value. These estimates, particularly for **fixed income securities**, may be based on certain minimum principal amounts (e.g. \$1 million) and may not reflect all of the factors that affect the value of the security, including liquidity risk. In certain situations, a price may be derived from a single broker quote. The prices provided are not firm bids or offers. Certain securities may reflect "N/A" or "unavailable" where the price for such security is generally not available from a pricing source. The Market Value of a security, including those

CUSTOMER SERVICE: Please review your statement and report any inaccuracy or discrepancy immediately by **calling the telephone number of your broker-dealer reflected on the front of this statement**. Reports of any inaccuracy or discrepancy regarding your brokerage account or the activity therein should be directed to your **broker-dealer at the telephone number and address reflected on the front of this statement** and National Financial Services LLC ("NFS").

NFS carries your brokerage account and acts as your custodian for funds and securities that are deposited with NFS by you or your broker-dealer. **In addition to your initial contact with your broker-dealer you may contact NFS at (800) 801-9942**. Any oral communications regarding inaccuracies or discrepancies should be reconfirmed in writing to protect your rights, including those under the Securities Investor Protection Act ("SIPA"). When contacting either your broker-dealer or NFS, remember to include your entire brokerage account number to ensure a prompt reply.

ADDITIONAL INFORMATION Free credit balances ("FCB") are funds payable to you on demand. FCB are subject to open commitments such as uncleared checks and exclude proceeds from sales of certificated securities without delivery of the certificate. If your FCB is swept to a core position, you can liquidate the core position and have the proceeds sent to you or held in your account subject to the terms of your account agreement. Required rule 10b-10(a) information not contained herein will be provided on written request. Fidelity may use this free credit balance in connection with its business, subject to applicable law.

Credit Adjustment Program. Accountholders receiving payments in lieu of qualified dividends may not be eligible to receive credit adjustments intended to help cover additional associated federal tax burdens. NFS reserves the right to deny the adjustment to any accountholder and to amend or terminate the credit adjustment program.

Options Customers. Each transaction confirmation previously delivered to you contains full information about commissions and other charges. If you require further information, please contact your broker-dealer.

Assignments of American and European-style options are allocated among customer short positions pursuant to a random allocation procedure, a description of which is available upon request. Short positions in American-style options are liable for assignment at any time. The writer of a European-style option is subject to exercise assignment only during the exercise period. You should advise your broker-dealer promptly of any material change in your investment objectives or financial situation. **Splits, Dividends, and Interest.** Expected stock split, next dividend payable, and next interest payable information has been provided by third parties and may be subject to change. Information for certain securities may be missing if not received from third parties in time for printing. NFS is not responsible for inaccurate, incomplete, or missing information. Please consult your broker-dealer for more information about expected stock split, next dividend payable, and next interest payable for certain securities.

Equity Dividend Reinvestment Customers. Shares credited to your brokerage account resulted from transactions effected as agent by either: 1) Your broker-dealer for your investment account, or 2) through the Depository Trust Company (DTC) dividend reinvestment program. For broker-dealer effected transactions, the time of the transactions, the exchange upon which these transactions occurred and the name of the person from whom the security was purchased will be furnished upon written request. NFS may have acted as market maker in effecting trades in 'over-the-counter' securities.

Retirement Contributions/Distributions. A summary of retirement contributions/distributions is displayed for you in the activity summary section of your statement. **Income Reporting.** NFS reports earnings from investments in Traditional IRAs, Rollover IRAs, SEP-IRAs and, Keoghs as tax-deferred income. Earnings from Roth IRAs are reported as tax-free income, since distributions may be tax-free after meeting the 5 year aging requirement and certain other conditions. **A financial statement** of NFS is available for your personal inspection at its office or a copy of it will be mailed to you upon your written request.

Statement Mailing. NFS will deliver statements by mail or, if applicable, notify you by e-mail of your statement's availability, if you had transactions that affected your cash balances or security positions held in your account(s) during the last monthly reporting period. At a minimum, all brokerage customers will receive quarterly statements (at least four times per calendar year) as long as their accounts contain a cash or securities balance.

Sales Loads and Fees. In connection with (i) access to, purchase, sale, exchange or redemption of, and/or maintenance of positions in mutual funds, ETFs and other investment products such as alternative investments or private placements ("funds") or (ii) infrastructure needed to support such funds, some funds, or their investment

priced at par value, may differ from its purchase price and may not closely reflect the value at which the security may be sold or purchased based on various market factors. Investment decisions should be made only after consulting your broker-dealer.

Estimated Annual Income (EAI) & Estimated Yield (EY)- EAI for fixed income is calculated using the coupon rate. For all other securities, EAI is calculated using an indicated annual dividend (IAD). The IAD is an estimate of a security's dividend payments for the next 12 months calculated based on prior and/or declared dividends for that security. EY reflects only the income generated by an investment and not changes in its price which may fluctuate. Interest and dividend rates are subject to change at any time and may be affected by current and future economic, political and business conditions. EAI and EY are estimates only and may include return of principal and/or capital gains, which would render them overstated. EAI and EY are provided for informational purposes only and should not be used or relied on for making investment, trading or tax decisions. EAI and EY are based on data obtained from information providers believed to be reliable, but no assurance can be made as to accuracy, timeliness or completeness.

affiliates, pay your introducing broker dealer and/or NFS sales loads and 12b-1 fees described in the Offering Materials as well as additional compensation for shareholder services, start-up fees, platform support and maintenance, and marketing, engagement and analytics programs. Additional information about the source(s) and amount(s) of compensation as well as other remuneration received by FBS or NFS will be furnished to you upon written request. At time of purchase fund shares may be assigned a load, transaction fee or no transaction fee status. At time of sale, any fees applicable to your transaction will be assessed based on the status assigned to the shares at time of purchase. **Margin.** If you have applied for margin privileges and been approved, you may borrow money from NFS in exchange for pledging the assets in your account as collateral for any outstanding margin loan. The amount you may borrow is based on the value of securities in your margin account, which is identified on your statement. If you have a margin account, this is a combined statement of your margin account and special memorandum account other than your non-purpose margin accounts maintained for you under Section 220.5 of Regulation T issued by the Board of Governors of the Federal Reserve Board. The permanent record of the separate account, as required by Regulation T, is available for your inspection upon request.

NYSE and FINRA. All transactions are subject to the constitution, rules, regulations, customs, usages, rulings and interpretations of the exchange market and its clearing house, if any, where the transactions are executed, and of the New York Stock Exchange (NYSE) and of the Financial Industry Regulatory Authority ("FINRA"). The FINRA requires that we notify you in writing of the availability of an investor brochure that includes information describing FINRA Regulation's BrokerCheck Program ("Program"). To obtain a brochure or more information about the Program or FINRA Regulation, contact the FINRA Regulation BrokerCheck Program Hotline at (800) 289-9999 or access the FINRA's web site at www.finra.org. **FINRA Rule 4311** requires that your broker-dealer and NFS allocate between them certain functions regarding the administration of your brokerage account. The following is a summary of the allocation services performed by your broker-dealer and NFS. A more complete description is available upon request. **Your broker-dealer is responsible for:** (1) obtaining and verifying brokerage account information and documentation, (2) opening, approving and monitoring your brokerage account, (3) transmitting timely and accurate orders and other instructions to NFS with respect to your brokerage account, (4) determining the suitability of investment recommendations and advice, (5) operating, and supervising your brokerage account and its own activities in compliance with applicable laws and regulations including compliance with margin rules pertaining to your margin account, if applicable, and (6) maintaining required books and records for the services that it performs. **NFS shall, at the direction of your broker-dealer:** (1) execute, clear and settle transactions processed through NFS by your broker-dealer, (2) prepare and send transaction confirmations and periodic statements of your brokerage account (unless your broker-dealer has undertaken to do so). Certain securities pricing and descriptive information may be provided by your broker-dealer or obtained from third parties deemed to be reliable, however, this information has not been verified by NFS. (3) act as custodian for funds and securities received by NFS on your behalf, (4) follow the instructions of your broker-dealer with respect to transactions and the receipt and delivery of funds and securities for your brokerage account, and (5) extend margin credit for purchasing or carrying securities on margin. Your broker-dealer is responsible for ensuring that your brokerage account is in compliance with federal, industry and NFS margin rules, and for advising you of margin requirements. NFS shall maintain the required books and records for the services it performs. **Securities in accounts carried by** NFS are protected in accordance with the Securities Investor Protection Corporation ("SIPC") up to \$500,000. The \$500,000 total amount of SIPC protection is inclusive of up to \$250,000 protection for claims for cash, subject to periodic adjustments for inflation in accordance with terms of the SIPC statute and approval by SIPC's Board of Directors. NFS also has arranged for coverage above these limits. Neither coverage protects against a decline in the market value of securities, nor does either coverage extend to certain securities that are considered ineligible for coverage. For more details on SIPC, or to request a SIPC brochure, visit www.sipc.org or call 1-202-371-8300. Funds used to purchase or sweep to a bank deposit are SIPC protected until deposited to a Program Bank at which time funds may be eligible for FDIC insurance. Assets Held Away, commodities, unregistered investment contracts, futures accounts, loaned securities and other investments may not be covered. Precious metals are not covered by SIPC protection. Mutual funds and/or other securities are not backed or guaranteed by any bank, nor are they insured by the FDIC and involve investment risk including possible loss of principal.

End of Statement

722239.10.0

COMMONWEALTH FINANCIAL NETWORK

Account carried with National Financial Services LLC, Member
NYSE, SIPC

MN _CEBNTMPWBDBTTFG_BBBBB 20230428

This page is left intentionally blank

ENV# CEBNWVJPBBBTQNF_BBBBB
COMMONWEALTH FINANCIAL NETWORK
29 SAWYER ROAD
WALTHAM, MA 02453



BARBARA BUI KEMA TTEE
CARMEL AREA WASTEWATER DISTRICT
PPT
PO BOX 221428
CARMEL CA 93922

STATEMENT FOR THE PERIOD MAY 1, 2023 TO MAY 31, 2023

CARMEL AREA WASTEWATER DISTRICT PPT - Non-Affiliated Plan*
Account Number: B3S-684110

FINANCIAL ADVISOR
WILLIAM HASTIE/HALEY HITCHMAN
RR#: WWX

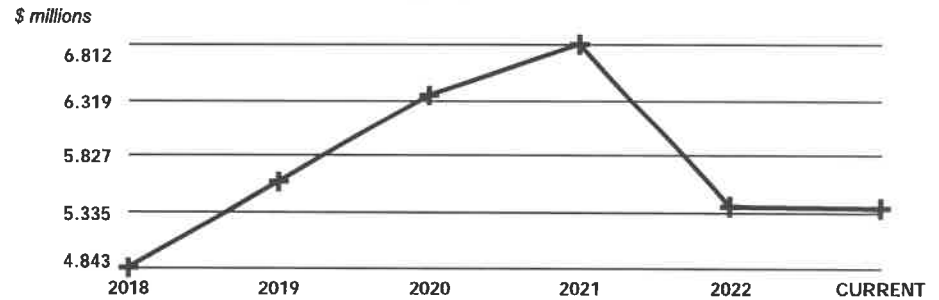
For questions about your accounts:
Local: 831 422 4910

TOTAL VALUE OF YOUR PORTFOLIO **\$5,379,606.29**

FOR YOUR INFORMATION

SECURITIES OFFERED THROUGH COMMONWEALTH FINANCIAL NETWORK
MEMBER FINRA, SIPC. YOU CAN CONTACT COMMONWEALTH AT 781-736-0700.

CHANGE IN VALUE OF YOUR PORTFOLIO



Change In Value Of Your Portfolio information can be found in Miscellaneous Footnotes at the end of this statement.

Account carried with National Financial Services LLC, Member
NYSE, SIPC

COMMONWEALTH FINANCIAL NETWORK

MN_CEBNWVJPBBBTQNF_BBBBB 20230531

Statement for the Period May 1, 2023 to May 31, 2023

CARMEL AREA WASTEWATER DISTRICT PPT - Non-Affiliated Plan*
Account Number: B3S-684110



Account Overview

CHANGE IN ACCOUNT VALUE	Current Period	Year-to-Date
BEGINNING VALUE	\$5,461,879.54	\$5,391,577.29
Additions and Withdrawals	(\$16,000.00)	(\$80,000.00)
Misc. & Corporate Actions	\$0.00	\$87.10
Income	\$3,047.22	\$42,511.59
Taxes, Fees and Expenses	\$0.00	(\$16,761.03)
Change in Value	(\$69,320.47)	\$42,191.34
ENDING VALUE (AS OF 05/31/23)	\$5,379,606.29	\$5,379,606.29

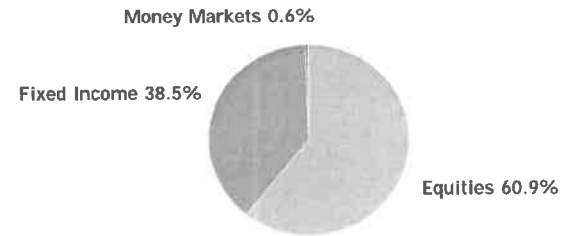
Refer to Miscellaneous Footnotes for more information on Change in Value.

INCOME	Current Period	Year-to-Date
Dividends	\$3,047.22	\$28,350.38
Interest	\$0.00	\$14,161.21
TOTAL INCOME	\$3,047.22	\$42,511.59

Taxable income is determined based on information available to NFS at the time the statement was prepared, and is subject to change. Final information on taxation of interest and dividends is available on Form 1099-Div, which is mailed in February of the subsequent year.

TAXES, FEES AND EXPENSES	Current Period	Year-to-Date
Account Fees	\$0.00	(\$16,761.03)
TOTAL TAXES, FEES AND EXPENSES	\$0.00	(\$16,761.03)

ACCOUNT ALLOCATION



	Percent	Prior Period	Current Period
Money Markets	0.6 %	\$49,184.27	\$33,348.22
Equities	60.9	\$3,330,506.65	\$3,277,625.49
Fixed Income	38.5	\$2,082,188.62	\$2,068,632.58
TOTAL	100.0 %	\$5,461,879.54	\$5,379,606.29

Account Allocation shows the percentage that each asset class represents of your total account value. *Account Allocation* for equities, fixed income, and other categories may include mutual funds and may be net of short positions. NFS has made assumptions concerning how certain mutual funds are allocated. Closed-end mutual funds and Exchange Traded Products (ETPs) listed on an exchange may be included in the equity allocation. The chart may not reflect your actual portfolio allocation. Consult your broker/dealer prior to making investment decisions.

Statement for the Period May 1, 2023 to May 31, 2023

CARMEL AREA WASTEWATER DISTRICT PPT - Non-Affiliated Plan*
Account Number: B3S-684110



Account Overview *continued*

REALIZED GAIN (LOSS)	<i>Current Period</i>	<i>Year-to-Date</i>
FROM INVESTMENT ACTIVITY		
Realized Gain (Loss)	\$0.00	(\$45,358.29)
TOTAL GAIN (LOSS)	\$0.00	(\$45,358.29)

The account cost and associated gain (loss) is provided for informational purposes only and should not be used for tax-reporting purposes. Such information is provided to help you estimate and track the change in market value of each position relative to your investment into this security (not including reinvestments). Please refer to Footnotes and Cost Information at the end of this statement for more information.

REALIZED GAIN (LOSS) Estimated realized gains (losses) for transactions in your account as of the trade date, excluding transactions where cost basis information is incomplete.

GAIN (LOSS) FROM RETIREMENT DISTRIBUTION OF IN-KIND SHARES is the change in value of shares distributed compared to their cost and is provided for informational purposes only.

Statement for the Period May 1, 2023 to May 31, 2023

CARMEL AREA WASTEWATER DISTRICT PPT - Non-Affiliated Plan*
Account Number: B3S-684110



Holdings

The account cost and associated gain (loss) is provided for informational purposes only and should not be used for tax-reporting purposes. Such information is provided to help you estimate and track the change in market value of each position relative to your investment into this security (not including reinvestments). Please refer to Footnotes and Cost Information at the end of this statement for more information.

For additional information regarding your holdings, please refer to the footnotes at the end of the statement.

CASH AND CASH EQUIVALENTS - 0.62% of Total Account Value

Description	Symbol/Cusip Account Type	Quantity	Price on 05/31/23	Current Market Value	Estimated Annual Income
Money Markets					
FIDELITY GOVT MMKT CAPITAL RESERVES CL 7 DAY YIELD 4.23% Dividend Option Reinvest Capital Gain Option Reinvest	FZAXX CASH	33,348.22	\$1.00	\$33,348.22	
Total Cash and Cash Equivalents				\$33,348.22	

HOLDINGS > MUTUAL FUNDS - 63.03% of Total Account Value

Description	Symbol/Cusip Account Type	Quantity	Price on 05/31/23	Current Market Value	Estimated Annual Income	Cost	Net Change
Equity							
BNY MELLON DYNAMIC VALUE I Estimated Yield 0.30% Dividend Option Reinvest Capital Gain Option Reinvest Average Unit Cost \$37.81	DRGVX CASH	16,548.391	\$37.96	\$628,176.92	\$1,941.13	\$625,710.24	\$2,466.68
BRIDGEWAY SMALL CAP VALUE FUND CL N Estimated Yield 1.00% Dividend Option Reinvest Capital Gain Option Reinvest Average Unit Cost \$34.97	BRSVX CASH	4,559.01	\$33.07	\$150,766.46	\$1,514.50	\$159,440.59	(\$8,674.13)
FEDERATED HERMES INTL SM MID CO CL IS Estimated Yield 0.98%	ISCIX CASH	4,548.845	\$35.42	\$161,120.09	\$1,581.63	\$165,441.48	(\$4,321.39)

Statement for the Period May 1, 2023 to May 31, 2023

CARMEL AREA WASTEWATER DISTRICT PPT - Non-Affiliated Plan*
Account Number: B3S-684110



HOLDINGS > MUTUAL FUNDS *continued*

Description	Symbol/Cusip Account Type	Quantity	Price on 05/31/23	Current Market Value	Estimated Annual Income	Cost	Net Change
FEDERATED HERMES INTL SM MID CO CL IS	ISCIX	<i>continued</i>					
Dividend Option Reinvest							
Capital Gain Option Reinvest							
Average Unit Cost						\$36.37	
FEDERATED HERMES MDT LARGE CAP GROWTH IS	QILGX	21,247.702	\$23.92	\$508,245.03		\$478,285.78	\$29,959.25
Dividend Option Reinvest	CASH						
Capital Gain Option Reinvest							
Average Unit Cost						\$22.51	
JANUS HENDERSON EUROPEAN FOCUS I	HFEIX	4,030.243	\$40.21	\$162,056.07	\$4,170.99	\$165,441.48	(\$3,385.41)
Estimated Yield 2.57%	CASH						
Dividend Option Reinvest							
Capital Gain Option Reinvest							
Average Unit Cost						\$41.05	
MATTHEWS EMERG MRKTS SM COMPANIES INSTL	MISMX	4,383.253	\$24.77	\$108,573.18	\$624.70	\$109,318.33	(\$745.15)
Estimated Yield 0.57%	CASH						
Dividend Option Reinvest							
Capital Gain Option Reinvest							
Average Unit Cost						\$24.94	
OBERWEIS SMALL-CAP OPPORTUNITIES	OBSOX	7,767.434	\$20.02	\$155,504.03		\$148,669.00	\$6,835.03
Dividend Option Reinvest	CASH						
Capital Gain Option Reinvest							
Average Unit Cost						\$19.14	
Total Equity				\$1,874,441.78	\$9,832.95	\$1,852,306.90	\$22,134.88
Fixed Income							
BNY MELLON GLOBAL FIXED INCOME I	SDGIX	16,983.687	\$19.26	\$327,105.81		\$327,954.99	(\$849.18)
Dividend Option Reinvest	CASH						
Capital Gain Option Reinvest							
Average Unit Cost						\$19.31	
DODGE & COX INCOME CL I	DODIX	61,359.568	\$12.43	\$762,699.43	\$23,684.79	\$771,372.89	(\$8,673.46)
Estimated Yield 3.10%	CASH						
Dividend Option Reinvest							
Capital Gain Option Reinvest							
Average Unit Cost						\$12.57	

Statement for the Period May 1, 2023 to May 31, 2023

CARMEL AREA WASTEWATER DISTRICT PPT - Non-Affiliated Plan*
Account Number: B3S-684110



HOLDINGS > MUTUAL FUNDS *continued*

Description	Symbol/Cusip Account Type	Quantity	Price on 05/31/23	Current Market Value	Estimated Annual Income	Cost	Net Change
JPMORGAN CORE BOND CLASS I Estimated Yield 3.08% Dividend Option Reinvest Capital Gain Option Reinvest Average Unit Cost \$10.31	WOBDX CASH	41,598.084	\$10.25	\$426,380.36	\$13,159.14	\$428,866.56	(\$2,486.20)
Total Fixed Income				\$1,516,185.60	\$36,843.93	\$1,528,194.44	(\$12,008.84)
Total Mutual Funds				\$3,390,627.38	\$46,676.88	\$3,380,501.34	\$10,126.04

HOLDINGS > EXCHANGE TRADED PRODUCTS - 36.35% of Total Account Value

Description	Symbol/Cusip Account Type	Quantity	Price on 05/31/23	Current Market Value	Estimated Annual Income	Cost	Net Change
Equity							
ISHARES CORE S&P 500 ETF Estimated Yield 1.56% Dividend Option Reinvest Capital Gain Option Reinvest Average Unit Cost \$348.25	IVV CASH	1,805.272	\$419.43	\$757,185.23	\$11,842.77	\$628,684.05	\$128,501.18
ISHARES TR RUS MID CAP ETF Estimated Yield 1.51% Dividend Option Reinvest Capital Gain Option Reinvest Average Unit Cost \$68.12	IWR CASH	4,759.084	\$67.60	\$321,714.08	\$4,881.77	\$324,177.68	(\$2,463.60)
SCHWAB STRATEGIC TR INTL EQUITY ETF Estimated Yield 2.62% Dividend Option Reinvest Capital Gain Option Reinvest Average Unit Cost \$34.98	SCHF CASH	9,405	\$34.48	\$324,284.40	\$8,496.48	\$328,988.09	(\$4,703.69)
Total Equity				\$1,403,183.71	\$25,221.02	\$1,281,849.82	\$121,333.89
Fixed Income							
ISHARES TREASURY FLOATING RA Estimated Yield 3.44% Dividend Option Reinvest	TFLO CASH	4,339.898	\$50.65	\$219,815.83	\$7,579.78	\$219,186.47	\$629.36

Statement for the Period May 1, 2023 to May 31, 2023

CARMEL AREA WASTEWATER DISTRICT PPT - Non-Affiliated Plan*
 Account Number: B3S-684110



HOLDINGS > EXCHANGE TRADED PRODUCTS *continued*

Description	Symbol/Cusip Account Type	Quantity	Price on 05/31/23	Current Market Value	Estimated Annual Income	Cost	Net Change
ISHARES TREASURY FLOATING RA	TFLO	continued					
Capital Gain Option Reinvest							
Average Unit Cost	\$50.50						
VANGUARD SCOTTSDALE FDS VANGUARD	VCSH	4,379.607	\$75.95	\$332,631.15	\$8,309.87	\$333,726.50	(\$1,095.35)
SHORT-TERM CORPORATE BD INDEX FD ETF SHS	CASH						
Estimated Yield	2.49%						
Dividend Option Reinvest							
Capital Gain Option Reinvest							
Average Unit Cost	\$76.20						
Total Fixed Income				\$552,446.98	\$15,889.65	\$552,912.97	(\$465.99)
Total Exchange Traded Products				\$1,955,630.69	\$41,110.67	\$1,834,762.79	\$120,867.90
Total Securities				\$5,346,258.07	\$87,787.55	\$5,215,264.13	\$130,993.94
TOTAL PORTFOLIO VALUE				\$5,379,606.29	\$87,787.55	\$5,215,264.13	\$130,993.94

Activity

The account cost and associated gain (loss) is provided for informational purposes only and should not be used for tax-reporting purposes. Such information is provided to help you estimate and track the change in market value of each position relative to your investment into this security (not including reinvestments). Please refer to Footnotes and Cost Information at the end of this statement for more information.

PURCHASES, SALES, AND REDEMPTIONS

Settlement Date	Account Type	Transaction	Description	Quantity	Amount	Cost	Transaction Gain (Loss)
Securities Purchased							
05/04/23	CASH	REINVESTMENT	VANGUARD SCOTTSDALE FDS VANGUARD SHORT-TERM CORPORATE BD INDEX FD ETF SHS REINVEST @ \$76.3782 TRADE DATE 05-03-23	10.446	(\$797.81)	\$797.81	

Statement for the Period May 1, 2023 to May 31, 2023

CARMEL AREA WASTEWATER DISTRICT PPT - Non-Affiliated Plan*
Account Number: B3S-684110



PURCHASES, SALES, AND REDEMPTIONS *continued*

Settlement Date	Account Type	Transaction	Description	Quantity	Amount	Cost	Transaction Gain (Loss)
05/05/23	CASH	REINVESTMENT	ISHARES TREASURY FLOATING RA REINVEST @ \$50.4561 TRADE DATE 05-03-23	17.229	(\$869.32)	\$869.32	
05/26/23	CASH	REINVESTMENT	JPMORGAN CORE BOND CLASS I REINVEST @ \$10.1500 AS OF 05/26/23	119.817	(\$1,216.14)	\$1,216.14	
Total Securities Purchased						(\$2,883.27)	

ACTIVITY > CORE FUND ACTIVITY

For more information about the operation of your core account, please refer to your Customer Agreement.

Settlement Date	Account Type	Transaction	Description	Quantity	Amount
05/26/23	CASH	YOU SOLD	FIDELITY GOVT MMKT CAPITAL RESERVES CL MORNING TRADE @ 1	(16,000)	\$16,000.00
05/31/23	CASH	REINVESTMENT	FIDELITY GOVT MMKT CAPITAL RESERVES CL REINVEST @ \$1.000	163.95	(\$163.95)
TOTAL CORE FUND ACTIVITY					\$15,836.05

ACTIVITY > ADDITIONS AND WITHDRAWALS > OTHER ADDITIONS AND WITHDRAWALS

Date	Account Type	Transaction	Description	Quantity	Amount
Other Additions and Withdrawals					
05/26/23	CASH	EFT FUNDS PAID	EFT FUNDS PAID ED98887013 JPMORGAN CHASE BANK, NA *****0185		(\$16,000.00)
Total Other Additions and Withdrawals					(\$16,000.00)
TOTAL ADDITIONS AND WITHDRAWALS					(\$16,000.00)

Statement for the Period May 1, 2023 to May 31, 2023

CARMEL AREA WASTEWATER DISTRICT PPT - Non-Affiliated Plan*
Account Number: B3S-684110



ACTIVITY > INCOME

Settlement Date	Account Type	Transaction	Description	Quantity	Amount
Dividends					
05/04/23	CASH	DIVIDEND RECEIVED	VANGUARD SCOTTSDALE FDS VANGUARD SHORT-TERM CORPORATE BD INDEX FD ETF SHS		\$797.81
05/05/23	CASH	DIVIDEND RECEIVED	ISHARES TREASURY FLOATING RA		\$869.32
05/26/23	CASH	DIVIDEND RECEIVED	JPMORGAN CORE BOND CLASS I		\$1,216.14
05/31/23	CASH	DIVIDEND RECEIVED	FIDELITY GOVT MMKT CAPITAL RESERVES CL DIVIDEND RECEIVED		\$163.95
Total Dividends					\$3,047.22
TOTAL INCOME					\$3,047.22

Footnotes and Cost Information

NFS makes no warranties with respect to, and specifically disclaims any liability arising out of your use of, or any position taken in reliance upon, NFS-provided cost and net change information. NFS determines gain (loss) using the first-in, first-out (FIFO) method on all transactions in a retirement account unless an alternative disposal method has been selected by you, or your broker dealer has elected to use another disposal method in the event you do not elect a method. For retirement accounts, gain/loss information should not be used for tax purposes. Cost information for debt securities has not been adjusted for amortization or accretion.

T - Cost basis information was provided by a third party. We treat it as original cost basis, as of the date it is provided, and we assume that for equities, it reflects any prior corporate actions, and for asset-backed fixed income securities, it reflects any prior principal pay downs.

Statement for the Period May 1, 2023 to May 31, 2023

CARMEL AREA WASTEWATER DISTRICT PPT - Non-Affiliated Plan*
Account Number: B3S-684110



Miscellaneous Footnotes

CHANGE IN VALUE OF YOUR PORTFOLIO is the change in market value of your portfolio assets over the time period shown. The portfolio assets include the market value of all the securities in the account, plus insurance and annuity assets if applicable. The time frame of the graph is from account opening or September 2011, whichever is later, to the current period. Please note that large increases and/or declines in the change in the value of the portfolio can be due to additions, distribution and/or performance.

CHANGE IN VALUE reflects appreciation or depreciation of your holdings due to price changes plus any activity not reflected within Additions and Withdrawals, Misc. & Corporate Actions, Income, Taxes, Fees and Expenses, and Other Activity sections. Change in Value does not reflect activity related to assets in which NFS is not the custodian (e.g. Insurance and Annuities, Assets Held Away and Other Assets Held Away).

CALLABLE SECURITIES LOTTERY - When street name or bearer securities held for you are subject to a partial call or partial redemption by the issuer, NFS may or may not receive an allocation of called/redeemed securities by the issuer, transfer agent and/or depository. If NFS is allocated a portion of the called/redeemed securities, NFS utilizes an impartial lottery allocation system, in accordance with applicable rules, that randomly selects the securities within customer accounts that will be called/redeemed. NFS' allocations are not made on a pro rata basis and it is possible for you to receive a full or partial allocation, or no allocation. You have the right to withdraw uncalled fully paid securities at any time prior to the cutoff date and time established by the issuer, transfer agent and/or depository with respect to the partial call, and also to withdraw excess margin securities provided your account is not subject to restriction under Regulation T or such withdrawal will not cause an undermargined condition.

PRICING INFORMATION - Prices displayed are obtained from sources that may include pricing vendors, broker/dealers who clear through NFS and/or other sources. Prices may not reflect current fair market value and/or may not be readily marketable or redeemable at the prices shown.

FOREIGN EXCHANGE TRANSACTIONS - Some transaction types necessitate a foreign currency exchange (FX) in order to settle. FX transactions may be effected by Fidelity Forex, LLC. on a principal basis. Fidelity Forex, LLC., an affiliate of NFS, may impose a commission or markup on the prevailing interbank market price, which may result in a higher price to you. Fidelity Forex, LLC. may share a portion of any FX commission or markup with NFS. More favorable rates may be available through third parties not affiliated with NFS. The rate applicable to any transaction involving an FX is available upon request through your broker-dealer.

GLOSSARY Short Account Balances -If you have sold securities under the short sale rule, we have, in accordance with regulations, segregated the proceeds from such transactions in your Short Account. Any market increases or decreases from the original sale price will be marked to the market and will be transferred to your Margin Account on a weekly basis. **Market Value** - The Total Market Value has been calculated out to 9 decimal places but the individual unit price is displayed in 5 decimal places. The Total Market Value represents prices obtained from various sources, may be impacted by the frequency in which such prices are reported and such prices are not guaranteed. Prices received from pricing vendors are generally based on current market quotes, but when such quotes are not available the pricing vendors use a variety of techniques to estimate value. These estimates, particularly for **fixed income securities**, may be based on certain minimum principal amounts (e.g. \$1 million) and may not reflect all of the factors that affect the value of the security, including liquidity risk. In certain situations, a price may be derived from a single broker quote. The prices provided are not firm bids or offers. Certain securities may reflect "N/A" or "unavailable" where the price for such security is generally not available from a pricing source. The Market Value of a security, including those

CUSTOMER SERVICE: Please review your statement and report any inaccuracy or discrepancy immediately by calling the telephone number of your broker-dealer reflected on the front of this statement. Reports of any inaccuracy or discrepancy regarding your brokerage account or the activity therein should be directed to your broker-dealer at the telephone number and address reflected on the front of this statement and National Financial Services LLC ("NFS").

NFS carries your brokerage account and acts as your custodian for funds and securities that are deposited with NFS by you or your broker-dealer. In addition to your initial contact with your broker-dealer you may contact NFS at (800) 801-9942. Any oral communications regarding inaccuracies or discrepancies should be reconfirmed in writing to protect your rights, including those under the Securities Investor Protection Act ("SIPA"). When contacting either your broker-dealer or NFS, remember to include your entire brokerage account number to ensure a prompt reply.

ADDITIONAL INFORMATION Free credit balances ("FCB") are funds payable to you on demand. FCB are subject to open commitments such as uncleared checks and exclude proceeds from sales of certificated securities without delivery of the certificate. If your FCB is swept to a core position, you can liquidate the core position and have the proceeds sent to you or held in your account subject to the terms of your account agreement. Required rule 10b-10(a) information not contained herein will be provided on written request. Fidelity may use this free credit balance in connection with its business, subject to applicable law.

Credit Adjustment Program. Accountholders receiving payments in lieu of qualified dividends may not be eligible to receive credit adjustments intended to help cover additional associated federal tax burdens. NFS reserves the right to deny the adjustment to any accountholder and to amend or terminate the credit adjustment program.

Options Customers. Each transaction confirmation previously delivered to you contains full information about commissions and other charges. If you require further information, please contact your broker-dealer. Assignments of American and European-style options are allocated among customer short positions pursuant to a random allocation procedure, a description of which is available upon request. Short positions in American-style options are liable for assignment at any time. The writer of a European-style option is subject to exercise assignment only during the exercise period. You should advise your broker-dealer promptly of any material change in your investment objectives or financial situation. **Splits, Dividends, and Interest.** Expected stock split, next dividend payable, and next interest payable information has been provided by third parties and may be subject to change. Information for certain securities may be missing if not received from third parties in time for printing. NFS is not responsible for inaccurate, incomplete, or missing information. Please consult your broker-dealer for more information about expected stock split, next dividend payable, and next interest payable for certain securities.

Equity Dividend Reinvestment Customers. Shares credited to your brokerage account resulted from transactions effected as agent by either: 1) Your broker-dealer for your investment account, or 2) through the Depository Trust Company (DTC) dividend reinvestment program. For broker-dealer effected transactions, the time of the transactions, the exchange upon which these transactions occurred and the name of the person from whom the security was purchased will be furnished upon written request. NFS may have acted as market maker in effecting trades in 'over-the-counter' securities.

Retirement Contributions/Distributions. A summary of retirement contributions/distributions is displayed for you in the activity summary section of your statement. **Income Reporting.** NFS reports earnings from investments in Traditional IRAs, Rollover IRAs, SEP-IRAs and, Keoghs as tax-deferred income. Earnings from Roth IRAs are reported as tax-free income, since distributions may be tax-free after meeting the 5 year aging requirement and certain other conditions. **A financial statement** of NFS is available for your personal inspection at its office or a copy of it will be mailed to you upon your written request.

Statement Mailing. NFS will deliver statements by mail or, if applicable, notify you by e-mail of your statements' availability, if you had transactions that affected your cash balances or security positions held in your account(s) during the last monthly reporting period. At a minimum, all brokerage customers will receive quarterly statements (at least four times per calendar year) as long as their accounts contain a cash or securities balance.

Sales Loads and Fees. In connection with (i) access to, purchase, sale, exchange or redemption of, and/or maintenance of positions in mutual funds, ETFs and other investment products such as alternative investments or private placements ("funds") or (ii) infrastructure needed to support such funds, some funds, or their investment

priced at par value, may differ from its purchase price and may not closely reflect the value at which the security may be sold or purchased based on various market factors. Investment decisions should be made only after consulting your broker-dealer.

Estimated Annual Income (EAI) & Estimated Yield (EY) - EAI for fixed income is calculated using the coupon rate. For all other securities, EAI is calculated using an indicated annual dividend (IAD). The IAD is an estimate of a security's dividend payments for the next 12 months calculated based on prior and/or declared dividends for that security. EY reflects only the income generated by an investment and not changes in its price which may fluctuate. Interest and dividend rates are subject to change at any time and may be affected by current and future economic, political and business conditions. EAI and EY are estimates only and may include return of principal and/or capital gains, which would render them overstated. EAI and EY are provided for informational purposes only and should not be used or relied on for making investment, trading or tax decisions. EAI and EY are based on data obtained from information providers believed to be reliable, but no assurance can be made as to accuracy, timeliness or completeness.

affiliates, pay your introducing broker dealer and/or NFS sales loads and 12b-1 fees described in the Offering Materials as well as additional compensation for shareholder services, start-up fees, platform support and maintenance, and marketing, engagement and analytics programs. Additional information about the source(s) and amount(s) of compensation as well as other remuneration received by FBS or NFS will be furnished to you upon written request. At time of purchase fund shares may be assigned a load, transaction fee or no transaction fee status. At time of sale, any fees applicable to your transaction will be assessed based on the status assigned to the shares at time of purchase. **Margin.** If you have applied for margin privileges and been approved, you may borrow money from NFS in exchange for pledging the assets in your account as collateral for any outstanding margin loan. The amount you may borrow is based on the value of securities in your margin account, which is identified on your statement. If you have a margin account, this is a combined statement of your margin account and special memorandum account other than your non-purpose margin accounts maintained for you under Section 220.5 of Regulation T issued by the Board of Governors of the Federal Reserve Board. The permanent record of the separate account, as required by Regulation T, is available for your inspection upon request. **NYSE and FINRA.** All transactions are subject to the constitution, rules, regulations, customs, usages, rulings and interpretations of the exchange market and its clearing house, if any, where the transactions are executed, and of the New York Stock Exchange (NYSE) and of the Financial Industry Regulatory Authority ("FINRA"). The FINRA requires that we notify you in writing of the availability of an investor brochure that includes information describing FINRA Regulation's BrokerCheck Program ("Program"). To obtain a brochure or more information about the Program or FINRA Regulation, contact the FINRA Regulation BrokerCheck Program Hotline at (800) 289-9999 or access the FINRA's web site at www.finra.org. **FINRA Rule 4311** requires that your broker-dealer and NFS allocate between them certain functions regarding the administration of your brokerage account. The following is a summary of the allocation services performed by your broker-dealer and NFS. A more complete description is available upon request. **Your broker-dealer is responsible for:** (1) obtaining and verifying brokerage account information and documentation, (2) opening, approving and monitoring your brokerage account, (3) transmitting timely and accurate orders and other instructions to NFS with respect to your brokerage account, (4) determining the suitability of investment recommendations and advice, (5) operating, and supervising your brokerage account and its own activities in compliance with applicable laws and regulations including compliance with margin rules pertaining to your margin account, if applicable, and (6) maintaining required books and records for the services that it performs. **NFS shall, at the direction of your broker-dealer:** (1) execute, clear and settle transactions processed through NFS by your broker-dealer, (2) prepare and send transaction confirmations and periodic statements of your brokerage account (unless your broker-dealer has undertaken to do so). Certain securities pricing and descriptive information may be provided by your broker-dealer or obtained from third parties deemed to be reliable, however, this information has not been verified by NFS. (3) act as custodian for funds and securities received by NFS on your behalf, (4) follow the instructions of your broker-dealer with respect to transactions and the receipt and delivery of funds and securities for your brokerage account, and (5) extend margin credit for purchasing or carrying securities on margin. Your broker-dealer is responsible for ensuring that your brokerage account is in compliance with federal, industry and NFS margin rules, and for advising you of margin requirements. NFS shall maintain the required books and records for the services it performs. **Securities in accounts carried by NFS** are protected in accordance with the Securities Investor Protection Corporation ("SIPC") up to \$500,000. The \$500,000 total amount of SIPC protection is inclusive of up to \$250,000 protection for claims for cash, subject to periodic adjustments for inflation in accordance with terms of the SIPC statute and approval by SIPC's Board of Directors. NFS also has arranged for coverage above these limits. Neither coverage protects against a decline in the market value of securities, nor does either coverage extend to certain securities that are considered ineligible for coverage. For more details on SIPC, or to request a SIPC brochure, visit www.sipc.org or call 1-202-371-8300. Funds used to purchase or sweep to a bank deposit are SIPC protected until deposited to a Program Bank at which time funds may be eligible for FDIC insurance. Assets Held Away, commodities, unregistered investment contracts, futures accounts, loaned securities and other investments may not be covered. Precious metals are not covered by SIPC protection. Mutual funds and/or other securities are not backed or guaranteed by any bank, nor are they insured by the FDIC and involve investment risk including possible loss of principal.

End of Statement

722239.10.0

COMMONWEALTH FINANCIAL NETWORK

MN_CEBNWWJPBBBTQNF_BBBBB 20230531

Account carried with National Financial Services LLC, Member
NYSE, SIPC

This page is left intentionally blank

ENV# CEBPBBZFBBBWQTH_BBBBB
COMMONWEALTH FINANCIAL NETWORK
29 SAWYER ROAD
WALTHAM, MA 02453



BARBARA BUI KEMA TTEE
CARMEL AREA WASTEWATER DISTRICT
PPT
PO BOX 221428
CARMEL CA 93922

STATEMENT FOR THE PERIOD JUNE 1, 2023 TO JUNE 30, 2023

CARMEL AREA WASTEWATER DISTRICT PPT - Non-Affiliated Plan*
Account Number: B3S-684110

FINANCIAL ADVISOR
WILLIAM HASTIE/HALEY HITCHMAN
RR#: WWX

For questions about your accounts:
Local: 831 422 4910

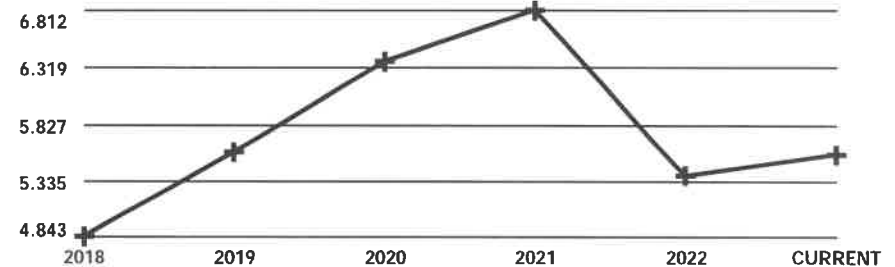
TOTAL VALUE OF YOUR PORTFOLIO **\$5,582,299.88**

FOR YOUR INFORMATION

SECURITIES OFFERED THROUGH COMMONWEALTH FINANCIAL NETWORK
MEMBER FINRA, SIPC. YOU CAN CONTACT COMMONWEALTH AT 781-736-0700.

CHANGE IN VALUE OF YOUR PORTFOLIO

\$ millions



Change In Value Of Your Portfolio information can be found in Miscellaneous Footnotes at the end of this statement.

Account carried with National Financial Services LLC, Member
NYSE, SIPC

COMMONWEALTH FINANCIAL NETWORK

MN_CEBPBBZFBBBWQTH_BBBBB 20230630

Statement for the Period June 1, 2023 to June 30, 2023

CARMEL AREA WASTEWATER DISTRICT PPT - Non-Affiliated Plan*
Account Number: B3S-684110



Account Overview

CHANGE IN ACCOUNT VALUE	Current Period	Year-to-Date
BEGINNING VALUE	\$5,379,606.29	\$5,391,577.29
Additions and Withdrawals	(\$16,000.00)	(\$96,000.00)
Misc. & Corporate Actions	\$0.00	\$87.10
Income	\$17,509.61	\$60,021.20
Taxes, Fees and Expenses	\$0.00	(\$16,761.03)
Change in Value	\$201,183.98	\$243,375.32
ENDING VALUE (AS OF 06/30/23)	\$5,582,299.88	\$5,582,299.88

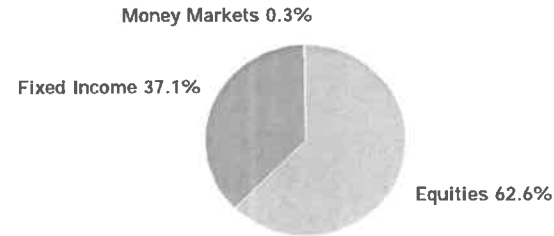
Refer to Miscellaneous Footnotes for more information on Change in Value.

INCOME	Current Period	Year-to-Date
Dividends	\$17,509.61	\$45,859.99
Interest	\$0.00	\$14,161.21
TOTAL INCOME	\$17,509.61	\$60,021.20

Taxable income is determined based on information available to NFS at the time the statement was prepared, and is subject to change. Final information on taxation of interest and dividends is available on Form 1099-Div, which is mailed in February of the subsequent year.

TAXES, FEES AND EXPENSES	Current Period	Year-to-Date
Account Fees	\$0.00	(\$16,761.03)
TOTAL TAXES, FEES AND EXPENSES	\$0.00	(\$16,761.03)

ACCOUNT ALLOCATION



	Percent	Prior Period	Current Period
Money Markets	0.3 %	\$33,348.22	\$17,456.30
Equities	62.6	\$3,277,625.49	\$3,493,974.92
Fixed Income	37.1	\$2,068,632.58	\$2,070,868.66
TOTAL	100.0 %	\$5,379,606.29	\$5,582,299.88

Account Allocation shows the percentage that each asset class represents of your total account value. *Account Allocation* for equities, fixed income, and other categories may include mutual funds and may be net of short positions. NFS has made assumptions concerning how certain mutual funds are allocated. Closed-end mutual funds and Exchange Traded Products (ETPs) listed on an exchange may be included in the equity allocation. The chart may not reflect your actual portfolio allocation. Consult your broker/dealer prior to making investment decisions.

Statement for the Period June 1, 2023 to June 30, 2023

CARMEL AREA WASTEWATER DISTRICT PPT - Non-Affiliated Plan*
Account Number: B3S-684110



Account Overview *continued*

REALIZED GAIN (LOSS)	<i>Current Period</i>	<i>Year-to-Date</i>
FROM INVESTMENT ACTIVITY		
Realized Gain (Loss)	\$0.00	(\$45,358.29)
TOTAL GAIN (LOSS)	\$0.00	(\$45,358.29)

The account cost and associated gain (loss) is provided for informational purposes only and should not be used for tax-reporting purposes. Such information is provided to help you estimate and track the change in market value of each position relative to your investment into this security (not including reinvestments). Please refer to Footnotes and Cost Information at the end of this statement for more information.

REALIZED GAIN (LOSS) Estimated realized gains (losses) for transactions in your account as of the trade date, excluding transactions where cost basis information is incomplete.

GAIN (LOSS) FROM RETIREMENT DISTRIBUTION OF IN-KIND SHARES is the change in value of shares distributed compared to their cost and is provided for informational purposes only.

MESSAGES AND ALERTS

Please promptly notify your advisor if there have been any changes in your financial situation, investment objectives, account restrictions, or instructions that might impact the management of your account.

Order Flow Practices, SEC Rule 607 Disclosure Commonwealth Financial Network is a customer of National Financial Services LLC where NFS provides certain securities clearance services. Commonwealth routes its orders through NFS and does not receive compensation for directing order flow.

It was previously communicated that BMO Harris Bank was leaving the program effective March 2023. However, the bank remains in the program accepting deposits. You are not required to take action. If you have any questions or would like to opt out the bank, please contact your financial professional.

Statement for the Period June 1, 2023 to June 30, 2023

CARMEL AREA WASTEWATER DISTRICT PPT - Non-Affiliated Plan*
Account Number: B3S-684110



Holdings

The account cost and associated gain (loss) is provided for informational purposes only and should not be used for tax-reporting purposes. Such information is provided to help you estimate and track the change in market value of each position relative to your investment into this security (not including reinvestments). Please refer to Footnotes and Cost Information at the end of this statement for more information.

For additional information regarding your holdings, please refer to the footnotes at the end of the statement.

CASH AND CASH EQUIVALENTS - 0.31% of Total Account Value

Description	Symbol/Cusip Account Type	Quantity	Price on 06/30/23	Current Market Value	Estimated Annual Income
Money Markets					
FIDELITY GOVT MMKT CAPITAL RESERVES CL 7 DAY YIELD 4.22% Dividend Option Reinvest Capital Gain Option Reinvest	FZAXX CASH	17,456.3	\$1.00	\$17,456.30	
Total Cash and Cash Equivalents				\$17,456.30	

HOLDINGS > MUTUAL FUNDS - 63.00% of Total Account Value

Description	Symbol/Cusip Account Type	Quantity	Price on 06/30/23	Current Market Value	Estimated Annual Income	Cost	Net Change
Equity							
BNY MELLON DYNAMIC VALUE I Estimated Yield 0.29% Dividend Option Reinvest Capital Gain Option Reinvest Average Unit Cost \$37.81	DRGVX CASH	16,548.391	\$40.32	\$667,231.13	\$1,941.13	\$625,710.24	\$41,520.89
BRIDGEWAY SMALL CAP VALUE FUND CL N Estimated Yield 0.91% Dividend Option Reinvest Capital Gain Option Reinvest Average Unit Cost \$34.97	BRSVX CASH	4,559.01	\$36.15	\$164,808.21	\$1,514.50	\$159,440.59	\$5,367.62
FEDERATED HERMES INTL SM MID CO CL IS Estimated Yield 0.94%	ISCIX CASH	4,548.845	\$36.83	\$167,533.96	\$1,581.63	\$165,441.48	\$2,092.48

Statement for the Period June 1, 2023 to June 30, 2023

CARMEL AREA WASTEWATER DISTRICT PPT - Non-Affiliated Plan*
Account Number: B3S-684110



HOLDINGS > MUTUAL FUNDS *continued*

Description	Symbol/Cusip Account Type	Quantity	Price on 06/30/23	Current Market Value	Estimated Annual Income	Cost	Net Change
FEDERATED HERMES INTL SM MID CO CL IS	ISCIX	<i>continued</i>					
Dividend Option Reinvest							
Capital Gain Option Reinvest							
Average Unit Cost						\$36.37	
FEDERATED HERMES MDT LARGE CAP GROWTH IS	QILGX	21,247.702	\$25.66	\$545,216.03		\$478,285.78	\$66,930.25
Dividend Option Reinvest	CASH						
Capital Gain Option Reinvest							
Average Unit Cost						\$22.51	
JANUS HENDERSON EUROPEAN FOCUS I	HFEIX	4,030.243	\$42.15	\$169,874.74	\$4,170.99	\$165,441.48	\$4,433.26
Estimated Yield 2.45%	CASH						
Dividend Option Reinvest							
Capital Gain Option Reinvest							
Average Unit Cost						\$41.05	
MATTHEWS EMERG MRKTS SM COMPANIES INSTL	MISMX	4,383.253	\$26.29	\$115,235.72	\$624.70	\$109,318.33	\$5,917.39
Estimated Yield 0.54%	CASH						
Dividend Option Reinvest							
Capital Gain Option Reinvest							
Average Unit Cost						\$24.94	
OBERWEIS SMALL-CAP OPPORTUNITIES	OBSOX	7,767.434	\$21.81	\$169,407.74		\$148,669.00	\$20,738.74
Dividend Option Reinvest	CASH						
Capital Gain Option Reinvest							
Average Unit Cost						\$19.14	
Total Equity				\$1,999,307.53	\$9,832.95	\$1,852,306.90	\$147,000.63
Fixed Income							
BNY MELLON GLOBAL FIXED INCOME I	SDGIX	16,983.687	\$19.31	\$327,955.00		\$327,954.99	\$0.01
Dividend Option Reinvest	CASH						
Capital Gain Option Reinvest							
Average Unit Cost						\$19.31	
DODGE & COX INCOME CL I	DODIX	61,955.292	\$12.35	\$765,147.86	\$26,578.82	\$778,736.04	(\$13,588.18)
Estimated Yield 3.47%	CASH						
Dividend Option Reinvest							
Capital Gain Option Reinvest							
Average Unit Cost						\$12.57	

Statement for the Period June 1, 2023 to June 30, 2023

CARMEL AREA WASTEWATER DISTRICT PPT - Non-Affiliated Plan*
Account Number: B3S-684110



HOLDINGS > MUTUAL FUNDS *continued*

Description	Symbol/Cusip Account Type	Quantity	Price on 06/30/23	Current Market Value	Estimated Annual Income	Cost	Net Change
JPMORGAN CORE BOND CLASS I	WOBDX	41,718.324	\$10.18	\$424,692.54	\$13,507.14	\$430,096.62	(\$5,404.08)
Estimated Yield 3.18%	CASH						
Dividend Option Reinvest							
Capital Gain Option Reinvest							
Average Unit Cost \$10.31							
Total Fixed Income				\$1,517,795.40	\$40,085.96	\$1,536,787.65	(\$18,992.25)
Total Mutual Funds				\$3,517,102.93	\$49,918.91	\$3,389,094.55	\$128,008.38

HOLDINGS > EXCHANGE TRADED PRODUCTS - 36.69% of Total Account Value

Description	Symbol/Cusip Account Type	Quantity	Price on 06/30/23	Current Market Value	Estimated Annual Income	Cost	Net Change
Equity							
ISHARES CORE S&P 500 ETF	IVV	1,810.878	\$445.71	\$807,126.43	\$11,980.73	\$631,100.53	\$176,025.90
Estimated Yield 1.48%	CASH						
Dividend Option Reinvest							
Capital Gain Option Reinvest							
Average Unit Cost \$348.51							
ISHARES TR RUS MID CAP ETF	IWR	4,771.768	\$73.03	\$348,482.22	\$3,580.64	\$325,070.46	\$23,411.76
Estimated Yield 1.02%	CASH						
Dividend Option Reinvest							
Capital Gain Option Reinvest							
Average Unit Cost \$68.12							
SCHWAB STRATEGIC TR INTL EQUITY ETF	SCHF	9,510.764	\$35.65	\$339,058.74	\$9,700.98	\$332,680.49	\$6,378.25
Estimated Yield 2.86%	CASH						
Dividend Option Reinvest							
Capital Gain Option Reinvest							
Average Unit Cost \$34.98							
Total Equity				\$1,494,667.39	\$25,262.35	\$1,288,851.48	\$205,815.91
Fixed Income							
ISHARES TREASURY FLOATING RA	TFLO	4,358.754	\$50.67	\$220,858.07	\$8,402.62	\$220,138.23	\$719.84
Estimated Yield 3.80%	CASH						
Dividend Option Reinvest							

Statement for the Period June 1, 2023 to June 30, 2023

CARMEL AREA WASTEWATER DISTRICT PPT - Non-Affiliated Plan*
 Account Number: B3S-684110



HOLDINGS > EXCHANGE TRADED PRODUCTS *continued*

Description	Symbol/Cusip Account Type	Quantity	Price on 06/30/23	Current Market Value	Estimated Annual Income	Cost	Net Change
ISHARES TREASURY FLOATING RA	TFLO	continued					
Capital Gain Option Reinvest							
Average Unit Cost	\$50.50						
VANGUARD SCOTTSDALE FDS VANGUARD	VCSH	4,390.896	\$75.66	\$332,215.19	\$8,657.97	\$334,581.40	(\$2,366.21)
SHORT-TERM CORPORATE BD INDEX FD ETF SHS	CASH						
Estimated Yield	2.60%						
Dividend Option Reinvest							
Capital Gain Option Reinvest							
Average Unit Cost	\$76.20						
Total Fixed Income				\$553,073.26	\$17,060.59	\$554,719.63	(\$1,646.37)
Total Exchange Traded Products				\$2,047,740.65	\$42,322.94	\$1,843,571.11	\$204,169.54
Total Securities				\$5,564,843.58	\$92,241.85	\$5,232,665.66	\$332,177.92
TOTAL PORTFOLIO VALUE				\$5,582,299.88	\$92,241.85	\$5,232,665.66	\$332,177.92

Activity

The account cost and associated gain (loss) is provided for informational purposes only and should not be used for tax-reporting purposes. Such information is provided to help you estimate and track the change in market value of each position relative to your investment into this security (not including reinvestments). Please refer to Footnotes and Cost Information at the end of this statement for more information.

PURCHASES, SALES, AND REDEMPTIONS

Settlement Date	Account Type	Transaction	Description	Quantity	Amount	Cost	Transaction Gain (Loss)
Securities Purchased							
06/06/23	CASH	REINVESTMENT	VANGUARD SCOTTSDALE FDS VANGUARD SHORT-TERM CORPORATE BD INDEX FD ETF SHS REINVEST @ \$75.7300 TRADE DATE 06-05-23	11.289	(\$854.90)	\$854.90	

Statement for the Period June 1, 2023 to June 30, 2023

CARMEL AREA WASTEWATER DISTRICT PPT - Non-Affiliated Plan*
Account Number: B3S-684110



PURCHASES, SALES, AND REDEMPTIONS *continued*

Settlement Date	Account Type	Transaction	Description	Quantity	Amount	Cost	Transaction Gain (Loss)
06/07/23	CASH	REINVESTMENT	ISHARES TREASURY FLOATING RA REINVEST @ \$50.4756 TRADE DATE 06-05-23	18.856	(\$951.76)	\$951.76	
06/13/23	CASH	REINVESTMENT	ISHARES CORE S&P 500 ETF REINVEST @ \$431.0310 TRADE DATE 06-09-23	5.606	(\$2,416.48)	\$2,416.48	
06/13/23	CASH	REINVESTMENT	ISHARES TR RUS MID CAP ETF REINVEST @ \$70.3851 TRADE DATE 06-09-23	12.684	(\$892.78)	\$892.78	
06/26/23	CASH	REINVESTMENT	SCHWAB STRATEGIC TR INTL EQUITY ETF REINVEST @ \$34.9116 TRADE DATE 06-23-23	105.764	(\$3,692.40)	\$3,692.40	
06/27/23	CASH	REINVESTMENT	DODGE & COX INCOME CL I REINVEST @ \$12.3600 AS OF 06/27/23	595.724	(\$7,363.15)	\$7,363.15	
06/28/23	CASH	REINVESTMENT	JPMORGAN CORE BOND CLASS I REINVEST @ \$10.2300 AS OF 06/28/23	120.24	(\$1,230.06)	\$1,230.06	
Total Securities Purchased						(\$17,401.53)	

ACTIVITY > CORE FUND ACTIVITY

For more information about the operation of your core account, please refer to your Customer Agreement.

Settlement Date	Account Type	Transaction	Description	Quantity	Amount
06/27/23	CASH	YOU SOLD	FIDELITY GOVT MMKT CAPITAL RESERVES CL MORNING TRADE @ 1	(16,000)	\$16,000.00
06/30/23	CASH	REINVESTMENT	FIDELITY GOVT MMKT CAPITAL RESERVES CL REINVEST @ \$1.000	108.08	(\$108.08)
TOTAL CORE FUND ACTIVITY					\$15,891.92

Statement for the Period June 1, 2023 to June 30, 2023

CARMEL AREA WASTEWATER DISTRICT PPT - Non-Affiliated Plan*
 Account Number: B3S-684110



ACTIVITY > ADDITIONS AND WITHDRAWALS > OTHER ADDITIONS AND WITHDRAWALS

Date	Account Type	Transaction	Description	Quantity	Amount
Other Additions and Withdrawals					
06/27/23	CASH	EFT FUNDS PAID	EFT FUNDS PAID ED01488446 JPMORGAN CHASE BANK, NA *****0185		(\$16,000.00)
Total Other Additions and Withdrawals					(\$16,000.00)
TOTAL ADDITIONS AND WITHDRAWALS					(\$16,000.00)

ACTIVITY > INCOME

Settlement Date	Account Type	Transaction	Description	Quantity	Amount
Dividends					
06/06/23	CASH	DIVIDEND RECEIVED	VANGUARD SCOTTSDALE FDS VANGUARD SHORT-TERM CORPORATE BD INDEX FD ETF SHS		\$854.90
06/07/23	CASH	DIVIDEND RECEIVED	ISHARES TREASURY FLOATING RA		\$951.76
06/13/23	CASH	DIVIDEND RECEIVED	ISHARES CORE S&P 500 ETF		\$2,416.48
06/13/23	CASH	DIVIDEND RECEIVED	ISHARES TR RUS MID CAP ETF		\$892.78
06/26/23	CASH	DIVIDEND RECEIVED	SCHWAB STRATEGIC TR INTL EQUITY ETF		\$3,692.40
06/27/23	CASH	DIVIDEND RECEIVED	DODGE & COX INCOME CL I		\$7,363.15
06/28/23	CASH	DIVIDEND RECEIVED	JPMORGAN CORE BOND CLASS I		\$1,230.06
06/30/23	CASH	DIVIDEND RECEIVED	FIDELITY GOVT MMKT CAPITAL RESERVES CL DIVIDEND RECEIVED		\$108.08
Total Dividends					\$17,509.61

Statement for the Period June 1, 2023 to June 30, 2023

CARMEL AREA WASTEWATER DISTRICT PPT - Non-Affiliated Plan*
Account Number: B3S-684110



ACTIVITY *continued*

	Amount
TOTAL INCOME	\$17,509.61

Footnotes and Cost Information

NFS makes no warranties with respect to, and specifically disclaims any liability arising out of your use of, or any position taken in reliance upon, NFS-provided cost and net change information. NFS determines gain (loss) using the first-in, first-out (FIFO) method on all transactions in a retirement account unless an alternative disposal method has been selected by you, or your broker dealer has elected to use another disposal method in the event you do not elect a method. For retirement accounts, gain/loss information should not be used for tax purposes. Cost information for debt securities has not been adjusted for amortization or accretion.

T - Cost basis information was provided by a third party. We treat it as original cost basis, as of the date it is provided, and we assume that for equities, it reflects any prior corporate actions, and for asset-backed fixed income securities, it reflects any prior principal pay downs.

Miscellaneous Footnotes

CHANGE IN VALUE OF YOUR PORTFOLIO is the change in market value of your portfolio assets over the time period shown. The portfolio assets include the market value of all the securities in the account, plus insurance and annuity assets if applicable. The time frame of the graph is from account opening or September 2011, whichever is later, to the current period. Please note that large increases and/or declines in the change in the value of the portfolio can be due to additions, distribution and/or performance.

CHANGE IN VALUE reflects appreciation or depreciation of your holdings due to price changes plus any activity not reflected within Additions and Withdrawals, Misc. & Corporate Actions, Income, Taxes, Fees and Expenses, and Other Activity sections. Change in Value does not reflect activity related to assets in which NFS is not the custodian (e.g. Insurance and Annuities, Assets Held Away and Other Assets Held Away).

Statement for the Period June 1, 2023 to June 30, 2023

CARMEL AREA WASTEWATER DISTRICT PPT - Non-Affiliated Plan*
Account Number: B3S-684110



Miscellaneous Footnotes *continued*

CALLABLE SECURITIES LOTTERY - When street name or bearer securities held for you are subject to a partial call or partial redemption by the issuer, NFS may or may not receive an allocation of called/redeemed securities by the issuer, transfer agent and/or depository. If NFS is allocated a portion of the called/redeemed securities, NFS utilizes an impartial lottery allocation system, in accordance with applicable rules, that randomly selects the securities within customer accounts that will be called/redeemed. NFS' allocations are not made on a pro rata basis and it is possible for you to receive a full or partial allocation, or no allocation. You have the right to withdraw uncalled fully paid securities at any time prior to the cutoff date and time established by the issuer, transfer agent and/or depository with respect to the partial call, and also to withdraw excess margin securities provided your account is not subject to restriction under Regulation T or such withdrawal will not cause an undermargined condition.

PRICING INFORMATION - Prices displayed are obtained from sources that may include pricing vendors, broker/dealers who clear through NFS and/or other sources. Prices may not reflect current fair market value and/or may not be readily marketable or redeemable at the prices shown.

FOREIGN EXCHANGE TRANSACTIONS - Some transaction types necessitate a foreign currency exchange (FX) in order to settle. FX transactions may be effected by Fidelity Forex, LLC. on a principal basis. Fidelity Forex, LLC., an affiliate of NFS, may impose a commission or markup on the prevailing interbank market price, which may result in a higher price to you. Fidelity Forex, LLC. may share a portion of any FX commission or markup with NFS. More favorable rates may be available through third parties not affiliated with NFS. The rate applicable to any transaction involving an FX is available upon request through your broker-dealer.

GLOSSARY Short Account Balances—If you have sold securities under the short sale rule, we have, in accordance with regulations, segregated the proceeds from such transactions in your Short Account. Any market increases or decreases from the original sale price will be marked to the market and will be transferred to your Margin Account on a weekly basis. **Market Value** - The Total Market Value has been calculated out to 9 decimal places but the individual unit price is displayed in 5 decimal places. The Total Market Value represents prices obtained from various sources, may be impacted by the frequency in which such prices are reported and such prices are not guaranteed. Prices received from pricing vendors are generally based on current market quotes, but when such quotes are not available the pricing vendors use a variety of techniques to estimate value. These estimates, particularly for **fixed income securities**, may be based on certain minimum principal amounts (e.g. \$1 million) and may not reflect all of the factors that affect the value of the security, including liquidity risk. In certain situations, a price may be derived from a single broker quote. The prices provided are not firm bids or offers. Certain securities may reflect "N/A" or "unavailable" where the price for such security is generally not available from a pricing source. The Market Value of a security, including those

CUSTOMER SERVICE: Please review your statement and report any inaccuracy or discrepancy immediately by calling the telephone number of your broker-dealer reflected on the front of this statement. Reports of any inaccuracy or discrepancy regarding your brokerage account or the activity therein should be directed to your broker-dealer at the telephone number and address reflected on the front of this statement and National Financial Services LLC ("NFS").

NFS carries your brokerage account and acts as your custodian for funds and securities that are deposited with NFS by you or your broker-dealer. In addition to your initial contact with your broker-dealer you may contact NFS at (800) 801-9942. Any oral communications regarding inaccuracies or discrepancies should be reconfirmed in writing to protect your rights, including those under the Securities Investor Protection Act ("SIPA"). When contacting either your broker-dealer or NFS, remember to include your entire brokerage account number to ensure a prompt reply.

ADDITIONAL INFORMATION Free credit balances ("FCB") are funds payable to you on demand. FCB are subject to open commitments such as uncleared checks and exclude proceeds from sales of certificated securities without delivery of the certificate. If your FCB is swept to a core position, you can liquidate the core position and have the proceeds sent to you or held in your account subject to the terms of your account agreement. Required rule 10b-10(a) information not contained herein will be provided on written request. Fidelity may use this free credit balance in connection with its business, subject to applicable law.

Credit Adjustment Program. Accountholders receiving payments in lieu of qualified dividends may not be eligible to receive credit adjustments intended to help cover additional associated federal tax burdens. NFS reserves the right to deny the adjustment to any accountholder and to amend or terminate the credit adjustment program.

Options Customers. Each transaction confirmation previously delivered to you contains full information about commissions and other charges. If you require further information, please contact your broker-dealer. Assignments of American and European-style options are allocated among customer short positions pursuant to a random allocation procedure, a description of which is available upon request. Short positions in American-style options are liable for assignment at any time. The writer of a European-style option is subject to exercise assignment only during the exercise period. You should advise your broker-dealer promptly of any material change in your investment objectives or financial situation. **Splits, Dividends, and Interest.** Expected stock split, next dividend payable, and next interest payable information has been provided by third parties and may be subject to change. Information for certain securities may be missing if not received from third parties in time for printing. NFS is not responsible for inaccurate, incomplete, or missing information. Please consult your broker-dealer for more information about expected stock split, next dividend payable, and next interest payable for certain securities.

Equity Dividend Reinvestment Customers. Shares credited to your brokerage account resulted from transactions effected as agent by either: 1) Your broker-dealer for your investment account, or 2) through the Depository Trust Company (DTC) dividend reinvestment program. For broker-dealer effected transactions, the time of the transactions, the exchange upon which these transactions occurred and the name of the person from whom the security was purchased will be furnished upon written request. NFS may have acted as market maker in effecting trades in 'over-the-counter' securities.

Retirement Contributions/Distributions. A summary of retirement contributions/distributions is displayed for you in the activity summary section of your statement. **Income Reporting.** NFS reports earnings from investments in Traditional IRAs, Rollover IRAs, SEP-IRAs and, Keoghs as tax-deferred income. Earnings from Roth IRAs are reported as tax-free income, since distributions may be tax-free after meeting the 5 year aging requirement and certain other conditions. **A financial statement** of NFS is available for your personal inspection at its office or a copy of it will be mailed to you upon your written request.

Statement Mailing. NFS will deliver statements by mail or, if applicable, notify you by e-mail of your statement's availability, if you had transactions that affected your cash balances or security positions held in your account(s) during the last monthly reporting period. At a minimum, all brokerage customers will receive quarterly statements (at least four times per calendar year) as long as their accounts contain a cash or securities balance.

Sales Loads and Fees. In connection with (i) access to, purchase, sale, exchange or redemption of, and/or maintenance of positions in mutual funds, ETFs and other investment products such as alternative investments or private placements ("funds") or (ii) infrastructure needed to support such funds, some funds, or their investment

priced at par value, may differ from its purchase price and may not closely reflect the value at which the security may be sold or purchased based on various market factors. Investment decisions should be made only after consulting your broker-dealer.

Estimated Annual Income (EAI) & Estimated Yield (EY) - EAI for fixed income is calculated using the coupon rate. For all other securities, EAI is calculated using an indicated annual dividend (IAD). The IAD is an estimate of a security's dividend payments for the next 12 months calculated based on prior and/or declared dividends for that security. EY reflects only the income generated by an investment and not changes in its price which may fluctuate. Interest and dividend rates are subject to change at any time and may be affected by current and future economic, political and business conditions. EAI and EY are estimates only and may include return of principal and/or capital gains, which would render them overstated. EAI and EY are provided for informational purposes only and should not be used or relied on for making investment, trading or tax decisions. EAI and EY are based on data obtained from information providers believed to be reliable, but no assurance can be made as to accuracy, timeliness or completeness.

affiliates, pay your introducing broker dealer and/or NFS sales loads and 12b-1 fees described in the Offering Materials as well as additional compensation for shareholder services, start-up fees, platform support and maintenance, and marketing, engagement and analytics programs. Additional information about the source(s) and amount(s) of compensation as well as other remuneration received by FBS or NFS will be furnished to you upon written request. At time of purchase fund shares may be assigned a load, transaction fee or no transaction fee status. At time of sale, any fees applicable to your transaction will be assessed based on the status assigned to the shares at time of purchase. **Margin.** If you have applied for margin privileges and been approved, you may borrow money from NFS in exchange for pledging the assets in your account as collateral for any outstanding margin loan. The amount you may borrow is based on the value of securities in your margin account, which is identified on your statement. If you have a margin account, this is a combined statement of your margin account and special memorandum account other than your non-purpose margin accounts maintained for you under Section 220.5 of Regulation T issued by the Board of Governors of the Federal Reserve Board. The permanent record of the separate account, as required by Regulation T, is available for your inspection upon request.

NYSE and FINRA. All transactions are subject to the constitution, rules, regulations, customs, usages, rulings and interpretations of the exchange market and its clearing house, if any, where the transactions are executed, and of the New York Stock Exchange (NYSE) and of the Financial Industry Regulatory Authority ("FINRA"). The FINRA requires that we notify you in writing of the availability of an investor brochure that includes information describing FINRA Regulation's BrokerCheck Program ("Program"). To obtain a brochure or more information about the Program or FINRA Regulation, contact the FINRA Regulation BrokerCheck Program Hotline at (800) 289-9999 or access the FINRA's web site at www.finra.org. **FINRA Rule 4311** requires that your broker-dealer and NFS allocate between them certain functions regarding the administration of your brokerage account. The following is a summary of the allocation services performed by your broker-dealer and NFS. A more complete description is available upon request. **Your broker-dealer is responsible for:** (1) obtaining and verifying brokerage account information and documentation, (2) opening, approving and monitoring your brokerage account, (3) transmitting timely and accurate orders and other instructions to NFS with respect to your brokerage account, (4) determining the suitability of investment recommendations and advice, (5) operating, and supervising your brokerage account and its own activities in compliance with applicable laws and regulations including compliance with margin rules pertaining to your margin account, if applicable, and (6) maintaining required books and records for the services that it performs. **NFS shall, at the direction of your broker-dealer:** (1) execute, clear and settle transactions processed through NFS by your broker-dealer, (2) prepare and send transaction confirmations and periodic statements of your brokerage account (unless your broker-dealer has undertaken to do so). Certain securities pricing and descriptive information may be provided by your broker-dealer or obtained from third parties deemed to be reliable, however, this information has not been verified by NFS, (3) act as custodian for funds and securities received by NFS on your behalf, (4) follow the instructions of your broker-dealer with respect to transactions and the receipt and delivery of funds and securities for your brokerage account, and (5) extend margin credit for purchasing or carrying securities on margin. Your broker-dealer is responsible for ensuring that your brokerage account is in compliance with federal, industry and NFS margin rules, and for advising you of margin requirements. NFS shall maintain the required books and records for the services it performs. **Securities in accounts carried by** NFS are protected in accordance with the Securities Investor Protection Corporation ("SIPC") up to \$500,000. The \$500,000 total amount of SIPC protection is inclusive of up to \$250,000 protection for claims for cash, subject to periodic adjustments for inflation in accordance with terms of the SIPC statute and approval by SIPC's Board of Directors. NFS also has arranged for coverage above these limits. Neither coverage protects against a decline in the market value of securities, nor does either coverage extend to certain securities that are considered ineligible for coverage. For more details on SIPC, or to request a SIPC brochure, visit www.sipc.org or call 1-202-371-8300. Funds used to purchase or sweep to a bank deposit are SIPC protected until deposited to a Program Bank at which time funds may be eligible for FDIC insurance. Assets Held Away, commodities, unregistered investment contracts, futures accounts, loaned securities and other investments may not be covered. Precious metals are not covered by SIPC protection. Mutual funds and/or other securities are not backed or guaranteed by any bank, nor are they insured by the FDIC and involve investment risk including possible loss of principal.

End of Statement

722239.10.0

COMMONWEALTH FINANCIAL NETWORK

MN_CEBPBBZFBWWQTH_BBBBB 20230630

Account carried with National Financial Services LLC, Member
NYSE, SIPC

Page 12 of 12

ENV# CEBMRHZPBBBTJNH_BBBBB
COMMONWEALTH FINANCIAL NETWORK
29 SAWYER ROAD
WALTHAM, MA 02453



BARBARA BUI KEMA TTEE
CARMEL AREA WASTEWATER DISTRICT
PPT
PO BOX 221428
CARMEL CA 93922

STATEMENT FOR THE PERIOD JULY 1, 2022 TO JULY 31, 2022

CARMEL AREA WASTEWATER DISTRICT PPT - Non-Affiliated Plan*
Account Number: B3S-684110

FINANCIAL ADVISOR
WILLIAM HASTIE/HALEY HITCHMAN
RR#: WWX

For questions about your accounts:
Local: 831 422 4910

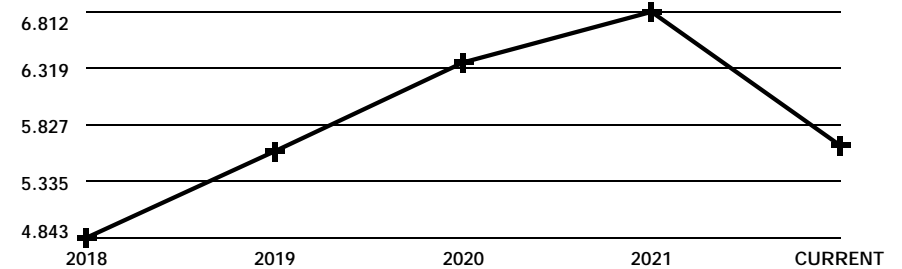
TOTAL VALUE OF YOUR PORTFOLIO **\$5,647,352.51**

FOR YOUR INFORMATION

SECURITIES OFFERED THROUGH COMMONWEALTH FINANCIAL NETWORK
MEMBER FINRA, SIPC. YOU CAN CONTACT COMMONWEALTH AT 781-736-0700.

CHANGE IN VALUE OF YOUR PORTFOLIO

\$ millions



Change In Value Of Your Portfolio information can be found in Miscellaneous Footnotes at the end of this statement.

Account carried with National Financial Services LLC, Member
NYSE, SIPC

COMMONWEALTH FINANCIAL NETWORK

MN _CEBMRHZPBBBTJNH_BBBBB 20220729

Statement for the Period July 1, 2022 to July 31, 2022

CARMEL AREA WASTEWATER DISTRICT PPT - Non-Affiliated Plan*
Account Number: B3S-684110



Account Overview

CHANGE IN ACCOUNT VALUE	<i>Current Period</i>	<i>Year-to-Date</i>
BEGINNING VALUE	\$5,542,638.41	\$6,811,688.35
Additions and Withdrawals	(\$15,412.64)	(\$107,594.80)
Misc. & Corporate Actions	\$10.50	\$49.37
Income	\$6,822.51	\$51,334.30
Taxes, Fees and Expenses	(\$9,699.62)	(\$32,802.43)
Other Activity	\$0.00	\$82.77
Change in Value	\$122,993.35	(\$1,075,405.05)
ENDING VALUE (AS OF 07/31/22)	\$5,647,352.51	\$5,647,352.51

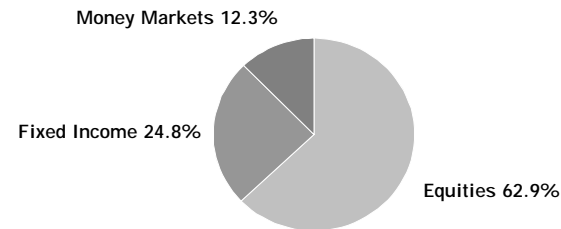
Refer to Miscellaneous Footnotes for more information on Change in Value.

INCOME	<i>Current Period</i>	<i>Year-to-Date</i>
Dividends	\$6,822.51	\$51,334.30
TOTAL INCOME	\$6,822.51	\$51,334.30

Taxable income is determined based on information available to NFS at the time the statement was prepared, and is subject to change. Final information on taxation of interest and dividends is available on Form 1099-Div, which is mailed in February of the subsequent year.

TAXES, FEES AND EXPENSES	<i>Current Period</i>	<i>Year-to-Date</i>
Account Fees	(\$9,699.62)	(\$32,802.43)
TOTAL TAXES, FEES AND EXPENSES	(\$9,699.62)	(\$32,802.43)

ACCOUNT ALLOCATION



	<i>Percent</i>	<i>Prior Period</i>	<i>Current Period</i>
Money Markets	12.3 %	\$69,777.49	\$694,734.21
Equities	62.9	\$4,099,944.55	\$3,550,665.53
Fixed Income	24.8	\$1,372,916.37	\$1,401,952.77
TOTAL	100.0 %	\$5,542,638.41	\$5,647,352.51

Account Allocation shows the percentage that each asset class represents of your total account value. Account Allocation for equities, fixed income, and other categories may include mutual funds and may be net of short positions. NFS has made assumptions concerning how certain mutual funds are allocated. Closed-end mutual funds and Exchange Traded Products (ETPs) listed on an exchange may be included in the equity allocation. The chart may not reflect your actual portfolio allocation. Consult your broker/dealer prior to making investment decisions.

Statement for the Period July 1, 2022 to July 31, 2022

CARMEL AREA WASTEWATER DISTRICT PPT - Non-Affiliated Plan*
Account Number: B3S-684110



Account Overview *continued*

REALIZED GAIN (LOSS)	<i>Current Period</i>	<i>Year-to-Date</i>
FROM INVESTMENT ACTIVITY		
Realized Gain (Loss)	(\$127,874.37)	(\$336,910.72)
TOTAL GAIN (LOSS)	(\$127,874.37)	(\$336,910.72)

The account cost and associated gain (loss) is provided for informational purposes only and should not be used for tax-reporting purposes. Such information is provided to help you estimate and track the change in market value of each position relative to your investment into this security (not including reinvestments). Please refer to Footnotes and Cost Information at the end of this statement for more information.

REALIZED GAIN (LOSS) Estimated realized gains (losses) for transactions in your account as of the trade date, excluding transactions where cost basis information is incomplete.

GAIN (LOSS) FROM RETIREMENT DISTRIBUTION OF IN-KIND SHARES is the change in value of shares distributed compared to their cost and is provided for informational purposes only.

MESSAGES AND ALERTS

Please promptly notify your advisor if there have been any changes in your financial situation, investment objectives, account restrictions, or instructions that might impact the management of your account.

Statement for the Period July 1, 2022 to July 31, 2022

CARMEL AREA WASTEWATER DISTRICT PPT - Non-Affiliated Plan*
Account Number: B3S-684110



Holdings

The account cost and associated gain (loss) is provided for informational purposes only and should not be used for tax-reporting purposes. Such information is provided to help you estimate and track the change in market value of each position relative to your investment into this security (not including reinvestments). Please refer to Footnotes and Cost Information at the end of this statement for more information.

For additional information regarding your holdings, please refer to the footnotes at the end of the statement.

CASH AND CASH EQUIVALENTS - 12.30% of Total Account Value

Description	Symbol/Cusip Account Type	Quantity	Price on 07/31/22	Current Market Value	Estimated Annual Income		
Money Markets							
FIDELITY GOVT MMKT CAPITAL RESERVES CL	FZAXX	694,734.21	\$1.00	\$694,734.21			
7 DAY YIELD .68%	CASH						
Dividend Option Reinvest							
Capital Gain Option Reinvest							
Total Cash and Cash Equivalents				\$694,734.21			

HOLDINGS > MUTUAL FUNDS - 75.05% of Total Account Value

Description	Symbol/Cusip Account Type	Quantity	Price on 07/31/22	Current Market Value	Estimated Annual Income	Cost	Net Change
Equity							
ALPHASIMPLEX MANAGED FUTURE STRAT CL Y	ASFYX	26,365.199	\$12.95	\$341,429.33	\$16,066.95	\$349,602.54	(\$8,173.21)
Estimated Yield 4.70%	CASH						
Dividend Option Reinvest							
Capital Gain Option Reinvest							
Average Unit Cost \$13.26							
BRIDGEWAY SMALL CAP VALUE FUND CL N	BRSVX	6,727.825	\$36.14	\$243,143.60	\$671.44	\$236,842.36	\$6,301.24
Estimated Yield 0.27%	CASH						
Dividend Option Reinvest							
Capital Gain Option Reinvest							
Average Unit Cost \$35.20							
COLUMBIA CONTRARIAN CORE FUND ADV	CORRX	14,424.536	\$29.88	\$431,005.14	\$2,358.12	\$356,689.59	\$74,315.55
Estimated Yield 0.54%	CASH						

Statement for the Period July 1, 2022 to July 31, 2022

CARMEL AREA WASTEWATER DISTRICT PPT - Non-Affiliated Plan*
Account Number: B3S-684110



HOLDINGS > MUTUAL FUNDS *continued*

Description	Symbol/Cusip Account Type	Quantity	Price on 07/31/22	Current Market Value	Estimated Annual Income	Cost	Net Change
COLUMBIA CONTRARIAN CORE FUND ADV	CORRX	<i>continued</i>					
Dividend Option Reinvest							
Capital Gain Option Reinvest							
Average Unit Cost						\$24.73	
JPMORGAN LARGE CAP GROWTH CLASS I	SEEGX	3,540.404	\$50.01	\$177,055.60		\$196,444.87	(\$19,389.27)
Dividend Option Reinvest	CASH						
Capital Gain Option Reinvest							
Average Unit Cost						\$55.49	
MFS MID CAP VALUE FUND CL I	MCVIX	3,927.033	\$29.89	\$117,379.02	\$1,440.71	\$116,766.52	\$612.50
Estimated Yield 1.22%	CASH						
Dividend Option Reinvest							
Capital Gain Option Reinvest							
Average Unit Cost						\$29.73	
NEUBERGER BERMAN LARGE CAP VALUE INST	NBPIX	18,870.165	\$41.74	\$787,640.69	\$12,033.50	\$814,720.40	(\$27,079.71)
Estimated Yield 1.52%	CASH						
Dividend Option Reinvest							
Capital Gain Option Reinvest							
Average Unit Cost						\$43.18	
VICTORY MARKET NEUTRAL INCOME FD I	CBHIX	79,676.416	\$9.27	\$738,600.38	\$9,600.53	\$767,795.67	(\$29,195.29)
Estimated Yield 1.30%	CASH						
Dividend Option Reinvest							
Capital Gain Option Reinvest							
Average Unit Cost						\$9.64	
Total Equity				\$2,836,253.76	\$42,171.25	\$2,838,861.95	(\$2,608.19)
Fixed Income							
BAIRD INTER BOND FD INSTL CL	BIMIX	33,642.235	\$10.52	\$353,916.31	\$5,966.23	\$375,549.48	(\$21,633.17)
Estimated Yield 1.68%	CASH						
Dividend Option Reinvest							
Capital Gain Option Reinvest							
Average Unit Cost						\$11.16	
DFA SHORT-DURATION REAL RETURN INSTL	DFAIX	44,993.892	\$10.48	\$471,535.99	\$4,658.67	\$466,166.72	\$5,369.27
Estimated Yield 0.98%	CASH						
Dividend Option Reinvest							
Capital Gain Option Reinvest							
Average Unit Cost						\$10.36	

Statement for the Period July 1, 2022 to July 31, 2022

CARMEL AREA WASTEWATER DISTRICT PPT - Non-Affiliated Plan*
Account Number: B3S-684110



HOLDINGS > MUTUAL FUNDS *continued*

Description	Symbol/Cusip Account Type	Quantity	Price on 07/31/22	Current Market Value	Estimated Annual Income	Cost	Net Change
NUVEEN FLOATING RATE INCOME I	NFRIX	31,974.513	\$18.03	\$576,500.47	\$24,300.63	\$595,211.89	(\$18,711.42)
Estimated Yield 4.21%	CASH						
Dividend Option Reinvest							
Capital Gain Option Reinvest							
Average Unit Cost \$18.62							
Total Fixed Income				\$1,401,952.77	\$34,925.53	\$1,436,928.09	(\$34,975.32)
Total Mutual Funds				\$4,238,206.53	\$77,096.78	\$4,275,790.04	(\$37,583.51)

HOLDINGS > EXCHANGE TRADED PRODUCTS - 12.65% of Total Account Value

Description	Symbol/Cusip Account Type	Quantity	Price on 07/31/22	Current Market Value	Estimated Annual Income	Cost	Net Change
Equity							
ISHARES CORE S&P 500 ETF	IVV	1,724.466	\$414.28	\$714,411.77	\$10,269.36	\$444,745.14 T	\$269,666.63
Estimated Yield 1.43%	CASH						
Dividend Option Reinvest							
Capital Gain Option Reinvest							
Average Unit Cost \$257.90							
Total Exchange Traded Products				\$714,411.77	\$10,269.36	\$444,745.14	\$269,666.63
Total Securities				\$4,952,618.30	\$87,366.14	\$4,720,535.18	\$232,083.12
TOTAL PORTFOLIO VALUE				\$5,647,352.51	\$87,366.14	\$4,720,535.18	\$232,083.12

Statement for the Period July 1, 2022 to July 31, 2022

CARMEL AREA WASTEWATER DISTRICT PPT - Non-Affiliated Plan*
Account Number: B3S-684110



Activity

The account cost and associated gain (loss) is provided for informational purposes only and should not be used for tax-reporting purposes. Such information is provided to help you estimate and track the change in market value of each position relative to your investment into this security (not including reinvestments). Please refer to Footnotes and Cost Information at the end of this statement for more information.

PURCHASES, SALES, AND REDEMPTIONS

Settlement Date	Account Type	Transaction	Description	Quantity	Amount	Cost	Transaction Gain (Loss)
Securities Purchased							
07/01/22	CASH	REINVESTMENT	NUVEEN FLOATING RATE INCOME I REINVEST @ \$17.6700	111.799	(\$1,975.49)	\$1,975.49	
07/22/22	CASH	REINVESTMENT	VICTORY MARKET NEUTRAL INCOME FD I REINVEST @ \$9.2200	424.676	(\$3,915.51)	\$3,915.51	
07/25/22	CASH	REINVESTMENT	BAIRD INTER BOND FD INSTL CL REINVEST @ \$10.4400 AS OF 07/25/22	58.351	(\$609.18)	\$609.18	
Total Securities Purchased					(\$6,500.18)		
Securities Sold							
07/07/22	CASH	YOU SOLD	COLUMBIA COMMODITY STRATEGY FUND ADV DISCRETION EXERCISED ref159388476xx @ 18.8700	(13,272.686)	\$250,455.58	\$291,335.45	(\$40,879.87)
07/07/22	CASH	YOU SOLD	INVESCO EXCHANGE TRADED FD TR DYNMC ENRG EXP DISCRETION EXERCISED @ 24.01	(3,325)	\$79,826.47	\$119,411.43	(\$39,584.96)
07/07/22	CASH	YOU SOLD	ISHARES INC GLB ENR PROD ETF DISCRETION EXERCISED @ 20.19	(15,823)	\$319,454.10	\$366,861.76	(\$47,407.66)
Total Securities Sold					\$649,736.15		

Statement for the Period July 1, 2022 to July 31, 2022

CARMEL AREA WASTEWATER DISTRICT PPT - Non-Affiliated Plan*
 Account Number: B3S-684110



ACTIVITY > CORE FUND ACTIVITY

For more information about the operation of your core account, please refer to your Customer Agreement.

Settlement Date	Account Type	Transaction	Description	Quantity	Amount
07/07/22	CASH	YOU BOUGHT	FIDELITY GOVT MMKT CAPITAL RESERVES CL @ 1	10.5	(\$10.50)
07/07/22	CASH	YOU BOUGHT	FIDELITY GOVT MMKT CAPITAL RESERVES CL MORNING TRADE @ 1	649,736.15	(\$649,736.15)
07/11/22	CASH	YOU SOLD	FIDELITY GOVT MMKT CAPITAL RESERVES CL @ 1	(9,699.62)	\$9,699.62
07/13/22	CASH	YOU BOUGHT	FIDELITY GOVT MMKT CAPITAL RESERVES CL MORNING TRADE @ 1	293.68	(\$293.68)
07/25/22	CASH	YOU BOUGHT	FIDELITY GOVT MMKT CAPITAL RESERVES CL MORNING TRADE @ 1	293.68	(\$293.68)
07/27/22	CASH	YOU SOLD	FIDELITY GOVT MMKT CAPITAL RESERVES CL MORNING TRADE @ 1	(16,000)	\$16,000.00
07/29/22	CASH	REINVESTMENT	FIDELITY GOVT MMKT CAPITAL RESERVES CL REINVEST @ \$1.000	322.33	(\$322.33)
TOTAL CORE FUND ACTIVITY					(\$624,956.72)

ACTIVITY > ADDITIONS AND WITHDRAWALS > DEPOSITS

Date	Account Type	Transaction	Description	Quantity	Amount
Deposits					
07/13/22	CASH	EFT FUNDS RECEIVED	EFT FUNDS RECEIVED ER25705977 JPMORGAN CHASE BANK, NA *****0169		\$293.68
07/25/22	CASH	EFT FUNDS RECEIVED	EFT FUNDS RECEIVED ER26946632 JPMORGAN CHASE BANK, NA *****0169		\$293.68
Total Deposits					\$587.36

Statement for the Period July 1, 2022 to July 31, 2022

CARMEL AREA WASTEWATER DISTRICT PPT - Non-Affiliated Plan*
 Account Number: B3S-684110



ACTIVITY > ADDITIONS AND WITHDRAWALS > OTHER ADDITIONS AND WITHDRAWALS

Date	Account Type	Transaction	Description	Quantity	Amount
Other Additions and Withdrawals					
07/27/22	CASH	EFT FUNDS PAID	EFT FUNDS PAID ED74809873 JPMORGAN CHASE BANK, NA *****0185		(\$16,000.00)
Total Other Additions and Withdrawals					(\$16,000.00)
TOTAL ADDITIONS AND WITHDRAWALS					(\$15,412.64)

ACTIVITY > MISC. & CORPORATE ACTIONS

This section includes miscellaneous and corporate action transactions such as mergers, acquisitions, currency conversion, shares delivered or received in-kind, with a zero dollar amount at the time the transaction occurred. It also includes Return of Principal transactions. The transaction value (TRAN VAL) is calculated based on the price as of the end of business day on settlement date. Pricing information is obtained from sources that may include pricing vendors and may not reflect the current fair market value and/or may not be readily marketable or redeemable at the prices shown. The TRAN VAL may not display when the associated price of transaction is not available to NFS. The total for this section reflects sum of all the TRAN VALs, when available, and any non-zero value in the Amount column for activities reported within this section.

Date	Account Type	Transaction	Description	Quantity	Amount	Cost	Transaction Gain (Loss)
07/07/22	CASH	IN LIEU OF FRX SHARE	INVESCO EXCHANGE TRADED FD TR DYNMC ENRG EXP	(0.206)	\$4.95	\$5.75	(\$0.80)
07/07/22	CASH	IN LIEU OF FRX SHARE	ISHARES INC GLB ENR PROD ETF	(0.275)	\$5.55	\$6.63	(\$1.08)
TOTAL MISC. & CORPORATE ACTIONS					\$10.50		

ACTIVITY > INCOME

Settlement Date	Account Type	Transaction	Description	Quantity	Amount
Dividends					
07/01/22	CASH	DIVIDEND RECEIVED	NUVEEN FLOATING RATE INCOME I		\$1,975.49

Statement for the Period July 1, 2022 to July 31, 2022

CARMEL AREA WASTEWATER DISTRICT PPT - Non-Affiliated Plan*
Account Number: B3S-684110



ACTIVITY > INCOME *continued*

Settlement Date	Account Type	Transaction	Description	Quantity	Amount
07/22/22	CASH	DIVIDEND RECEIVED	VICTORY MARKET NEUTRAL INCOME FD I		\$3,915.51
07/25/22	CASH	DIVIDEND RECEIVED	BAIRD INTER BOND FD INSTL CL		\$609.18
07/29/22	CASH	DIVIDEND RECEIVED	FIDELITY GOVT MMKT CAPITAL RESERVES CL DIVIDEND RECEIVED		\$322.33
Total Dividends					\$6,822.51
TOTAL INCOME					\$6,822.51

ACTIVITY > TAXES, FEES AND EXPENSES

Settlement Date	Account Type	Transaction	Description	Quantity	Amount
Account Fees					
07/11/22	CASH	FEE	Management fee 07/01/22 - 09/30/22		(\$9,699.62)
Total Account Fees					(\$9,699.62)
TOTAL TAXES, FEES AND EXPENSES					(\$9,699.62)

Footnotes and Cost Information

NFS makes no warranties with respect to, and specifically disclaims any liability arising out of your use of, or any position taken in reliance upon, NFS-provided cost and net change information. NFS determines gain (loss) using the first-in, first-out (FIFO) method on all transactions in a retirement account unless an alternative disposal method has been selected by you, or your broker dealer has elected to use another disposal method in the event you do not elect a method. For retirement accounts, gain/loss information should not be used for tax purposes. Cost information for debt securities has not been adjusted for amortization or accretion.

T - Cost basis information was provided by a third party. We treat it as original cost basis, as of the date it is provided, and we assume that for equities, it reflects any prior corporate actions, and for asset-backed fixed income securities, it reflects any prior principal pay downs.

Statement for the Period July 1, 2022 to July 31, 2022

CARMEL AREA WASTEWATER DISTRICT PPT - Non-Affiliated Plan*
Account Number: B3S-684110



Miscellaneous Footnotes

CHANGE IN VALUE OF YOUR PORTFOLIO is the change in market value of your portfolio assets over the time period shown. The portfolio assets include the market value of all the securities in the account, plus insurance and annuity assets if applicable. The time frame of the graph is from account opening or September 2011, whichever is later, to the current period. Please note that large increases and/or declines in the change in the value of the portfolio can be due to additions, distribution and/or performance.

CHANGE IN VALUE reflects appreciation or depreciation of your holdings due to price changes plus any activity not reflected within Additions and Withdrawals, Misc. & Corporate Actions, Income, Taxes, Fees and Expenses, and Other Activity sections. Change in Value does not reflect activity related to assets in which NFS is not the custodian (e.g. Insurance and Annuities, Assets Held Away and Other Assets Held Away).

CALLABLE SECURITIES LOTTERY - When street name or bearer securities held for you are subject to a partial call or partial redemption by the issuer, NFS may or may not receive an allocation of called/redeemed securities by the issuer, transfer agent and/or depository. If NFS is allocated a portion of the called/redeemed securities, NFS utilizes an impartial lottery allocation system, in accordance with applicable rules, that randomly selects the securities within customer accounts that will be called/redeemed. NFS' allocations are not made on a pro rata basis and it is possible for you to receive a full or partial allocation, or no allocation. You have the right to withdraw uncalled fully paid securities at any time prior to the cutoff date and time established by the issuer, transfer agent and/or depository with respect to the partial call, and also to withdraw excess margin securities provided your account is not subject to restriction under Regulation T or such withdrawal will not cause an undermargined condition.

PRICING INFORMATION - Prices displayed are obtained from sources that may include pricing vendors, broker/dealers who clear through NFS and/or other sources. Prices may not reflect current fair market value and/or may not be readily marketable or redeemable at the prices shown.

FOREIGN EXCHANGE TRANSACTIONS - Some transaction types necessitate a foreign currency exchange (FX) in order to settle. FX transactions may be effected by Fidelity Forex, LLC. on a principal basis. Fidelity Forex, LLC., an affiliate of NFS, may impose a commission or markup on the prevailing interbank market price, which may result in a higher price to you. Fidelity Forex, LLC. may share a portion of any FX commission or markup with NFS. More favorable rates may be available through third parties not affiliated with NFS. The rate applicable to any transaction involving an FX is available upon request through your broker-dealer.

GLOSSARY Short Account Balances-If you have sold securities under the short sale rule, we have, in accordance with regulations, segregated the proceeds from such transactions in your Short Account. Any market increases or decreases from the original sale price will be marked to the market and will be transferred to your Margin Account on a weekly basis. **Market Value** - The Total Market Value has been calculated out to 9 decimal places but the individual unit price is displayed in 5 decimal places. The Total Market Value represents prices obtained from various sources, may be impacted by the frequency in which such prices are reported and such prices are not guaranteed. Prices received from pricing vendors are generally based on current market quotes, but when such quotes are not available the pricing vendors use a variety of techniques to estimate value. These estimates, particularly for **fixed income securities**, may be based on certain minimum principal amounts (e.g. \$1 million) and may not reflect all of the factors that affect the value of the security, including liquidity risk. In certain situations, a price may be derived from a single broker quote. The prices provided are not firm bids or offers. Certain securities may reflect "N/A" or "unavailable" where the price for such security is generally not available from a pricing source. The Market Value of a security, including those

CUSTOMER SERVICE: Please review your statement and report any inaccuracy or discrepancy immediately by **calling the telephone number of your broker-dealer reflected on the front of this statement**. Reports of any inaccuracy or discrepancy regarding your brokerage account or the activity therein should be directed to your **broker-dealer at the telephone number and address reflected on the front of this statement** and National Financial Services LLC ("NFS").

NFS carries your brokerage account and acts as your custodian for funds and securities that are deposited with NFS by you or your broker-dealer. **In addition to your initial contact with your broker-dealer you may contact NFS at (800) 801-9942**. Any oral communications regarding inaccuracies or discrepancies should be reconfirmed in writing to protect your rights, including those under the Securities Investor Protection Act ("SIPA"). When contacting either your broker-dealer or NFS, remember to include your entire brokerage account number to ensure a prompt reply.

ADDITIONAL INFORMATION Free credit balances ("FCB") are funds payable to you on demand. FCB are subject to open commitments such as uncleared checks and exclude proceeds from sales of certificated securities without delivery of the certificate. If your FCB is swept to a core position, you can liquidate the core position and have the proceeds sent to you or held in your account subject to the terms of your account agreement. Required rule 10b-10(a) information not contained herein will be provided on written request. Fidelity may use this free credit balance in connection with its business, subject to applicable law.

Credit Adjustment Program. Accountholders receiving payments in lieu of qualified dividends may not be eligible to receive credit adjustments intended to help cover additional associated federal tax burdens. NFS reserves the right to deny the adjustment to any accountholder and to amend or terminate the credit adjustment program.

Options Customers. Each transaction confirmation previously delivered to you contains full information about commissions and other charges. If you require further information, please contact your broker-dealer.

Assignments of American and European-style options are allocated among customer short positions pursuant to a random allocation procedure, a description of which is available upon request. Short positions in American-style options are liable for assignment at any time. The writer of a European-style option is subject to exercise assignment only during the exercise period. You should advise your broker-dealer promptly of any material change in your investment objectives or financial situation. **Splits, Dividends, and Interest.** Expected stock split, next dividend payable, and next interest payable information has been provided by third parties and may be subject to change. Information for certain securities may be missing if not received from third parties in time for printing. NFS is not responsible for inaccurate, incomplete, or missing information. Please consult your broker-dealer for more information about expected stock split, next dividend payable, and next interest payable for certain securities.

Equity Dividend Reinvestment Customers. Shares credited to your brokerage account resulted from transactions effected as agent by either: 1) Your broker-dealer for your investment account, or 2) through the Depository Trust Company (DTC) dividend reinvestment program. For broker-dealer effected transactions, the time of the transactions, the exchange upon which these transactions occurred and the name of the person from whom the security was purchased will be furnished upon written request. NFS may have acted as market maker in effecting trades in 'over-the-counter' securities.

Retirement Contributions/Distributions. A summary of retirement contributions/distributions is displayed for you in the activity summary section of your statement. **Income Reporting.** NFS reports earnings from investments in Traditional IRAs, Rollover IRAs, SEP-IRAs and, Keoghs as tax-deferred income. Earnings from Roth IRAs are reported as tax-free income, since distributions may be tax-free after meeting the 5 year aging requirement and certain other conditions. **A financial statement** of NFS is available for your personal inspection at its office or a copy of it will be mailed to you upon your written request.

Statement Mailing. NFS will deliver statements by mail or, if applicable, notify you by e-mail of your statement's availability, if you had transactions that affected your cash balances or security positions held in your account(s) during the last monthly reporting period. At a minimum, all brokerage customers will receive quarterly statements (at least four times per calendar year) as long as their accounts contain a cash or securities balance.

Sales Loads and Fees. In connection with (i) access to, purchase or redemption of, and/or maintenance of positions in mutual funds and other investment products such as alternative investments or private placements ("funds") or (ii) infrastructure needed to support such funds, some funds, or their investment affiliates, pay your

priced at par value, may differ from its purchase price and may not closely reflect the value at which the security may be sold or purchased based on various market factors. Investment decisions should be made only after consulting your broker-dealer.

Estimated Annual Income (EAI) & Estimated Yield (EY)- EAI for fixed income is calculated using the coupon rate. For all other securities, EAI is calculated using an indicated annual dividend (IAD). The IAD is an estimate of a security's dividend payments for the next 12 months calculated based on prior and/or declared dividends for that security. EY reflects only the income generated by an investment and not changes in its price which may fluctuate. Interest and dividend rates are subject to change at any time and may be affected by current and future economic, political and business conditions. EAI and EY are estimates only and may include return of principal and/or capital gains, which would render them overstated. EAI and EY are provided for informational purposes only and should not be used or relied on for making investment, trading or tax decisions. EAI and EY are based on data obtained from information providers believed to be reliable, but no assurance can be made as to accuracy, timeliness or completeness.

introducing broker dealer and/or NFS sales loads and 12b-1 fees described in the Offering Materials as well as additional compensation for shareholder services, start-up fees, infrastructure support and maintenance, and marketing, engagement and analytics programs. Additional information about the source(s) and amount(s) of compensation as well as other remuneration received by FBS or NFS will be furnished to you upon written request. At time of purchase fund shares may be assigned a load, transaction fee or no transaction fee status. At time of sale, any fees applicable to your transaction will be assessed based on the status assigned to the shares at time of purchase. **Margin.** If you have applied for margin privileges and been approved, you may borrow money from NFS in exchange for pledging the assets in your account as collateral for any outstanding margin loan. The amount you may borrow is based on the value of securities in your margin account, which is identified on your statement. If you have a margin account, this is a combined statement of your margin account and special memorandum account other than your non-purpose margin accounts maintained for you under Section 220.5 of Regulation T issued by the Board of Governors of the Federal Reserve Board. The permanent record of the separate account, as required by Regulation T, is available for your inspection upon request. **NYSE and FINRA.** All transactions are subject to the constitution, rules, regulations, customs, usages, rulings and interpretations of the exchange market and its clearing house, if any, where the transactions are executed, and of the New York Stock Exchange (NYSE) and of the Financial Industry Regulatory Authority ("FINRA"). The FINRA requires that we notify you in writing of the availability of an investor brochure that includes information describing FINRA Regulation's BrokerCheck Program ("Program"). To obtain a brochure or more information about the Program or FINRA Regulation, contact the FINRA Regulation BrokerCheck Program Hotline at (800) 289-9999 or access the FINRA's web site at www.finra.org. **FINRA Rule 4311** requires that your broker-dealer and NFS allocate between them certain functions regarding the administration of your brokerage account. The following is a summary of the allocation services performed by your broker-dealer and NFS. A more complete description is available upon request. **Your broker-dealer is responsible for:** (1) obtaining and verifying brokerage account information and documentation, (2) opening, approving and monitoring your brokerage account, (3) transmitting timely and accurate orders and other instructions to NFS with respect to your brokerage account, (4) determining the suitability of investment recommendations and advice, (5) operating, and supervising your brokerage account and its own activities in compliance with applicable laws and regulations including compliance with margin rules pertaining to your margin account, if applicable, and (6) maintaining required books and records for the services that it performs. **NFS shall, at the direction of your broker-dealer:** (1) execute, clear and settle transactions processed through NFS by your broker-dealer, (2) prepare and send transaction confirmations and periodic statements of your brokerage account (unless your broker-dealer has undertaken to do so). Certain securities pricing and descriptive information may be provided by your broker-dealer or obtained from third parties deemed to be reliable, however, this information has not been verified by NFS, (3) act as custodian for funds and securities received by NFS on your behalf, (4) follow the instructions of your broker-dealer with respect to transactions and the receipt and delivery of funds and securities for your brokerage account, and (5) extend margin credit for purchasing or carrying securities on margin. Your broker-dealer is responsible for ensuring that your brokerage account is in compliance with federal, industry and NFS margin rules, and for advising you of margin requirements. NFS shall maintain the required books and records for the services it performs. **Securities in accounts carried by** NFS are protected in accordance with the Securities Investor Protection Corporation ("SIPC") up to \$500,000. The \$500,000 total amount of SIPC protection is inclusive of up to \$250,000 protection for claims for cash, subject to periodic adjustments for inflation in accordance with terms of the SIPC statute and approval by SIPC's Board of Directors. NFS also has arranged for coverage above these limits. Neither coverage protects against a decline in the market value of securities, nor does either coverage extend to certain securities that are considered ineligible for coverage. For more details on SIPC, or to request a SIPC brochure, visit www.sipc.org or call 1-202-371-8300. Funds used to purchase or sweep to a bank deposit are SIPC protected until deposited to a Program Bank at which time funds may be eligible for FDIC insurance. Assets Held Away, commodities, unregistered investment contracts, futures accounts, loaned securities and other investments may not be covered. Precious metals are not covered by SIPC protection. Mutual funds and/or other securities are not backed or guaranteed by any bank, nor are they insured by the FDIC and involve investment risk including possible loss of principal.

End of Statement

722239.9.0

COMMONWEALTH FINANCIAL NETWORK

Account carried with National Financial Services LLC, Member
NYSE, SIPC

MN_CEBMRHZPBBBTJNH_BBBBB 20220729

ENV# CEBMTTKPBBBTGBR_BBBBB
COMMONWEALTH FINANCIAL NETWORK
29 SAWYER ROAD
WALTHAM, MA 02453



BARBARA BUI KEMA TTEE
CARMEL AREA WASTEWATER DISTRICT
PPT
PO BOX 221428
CARMEL CA 93922

STATEMENT FOR THE PERIOD AUGUST 1, 2022 TO AUGUST 31, 2022

CARMEL AREA WASTEWATER DISTRICT PPT - Non-Affiliated Plan*
Account Number: B3S-684110

FINANCIAL ADVISOR
WILLIAM HASTIE/HALEY HITCHMAN
RR#: WWX

For questions about your accounts:
Local: 831 422 4910

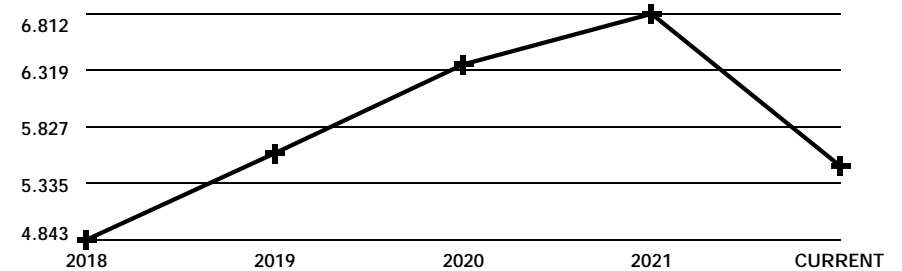
TOTAL VALUE OF YOUR PORTFOLIO **\$5,489,306.62**

FOR YOUR INFORMATION

SECURITIES OFFERED THROUGH COMMONWEALTH FINANCIAL NETWORK
MEMBER FINRA, SIPC. YOU CAN CONTACT COMMONWEALTH AT 781-736-0700.

CHANGE IN VALUE OF YOUR PORTFOLIO

\$ millions



Change In Value Of Your Portfolio information can be found in Miscellaneous Footnotes at the end of this statement.

Account carried with National Financial Services LLC, Member
NYSE, SIPC

COMMONWEALTH FINANCIAL NETWORK

MN _CEBMTTKPBBBTGBR_BBBBB 20220831

Statement for the Period August 1, 2022 to August 31, 2022

CARMEL AREA WASTEWATER DISTRICT PPT - Non-Affiliated Plan*
Account Number: B3S-684110



Account Overview

CHANGE IN ACCOUNT VALUE	<i>Current Period</i>	<i>Year-to-Date</i>
BEGINNING VALUE	\$5,647,352.51	\$6,811,688.35
Additions and Withdrawals	(\$15,412.64)	(\$123,007.44)
Misc. & Corporate Actions	\$0.00	\$49.37
Income	\$2,987.61	\$54,321.91
Taxes, Fees and Expenses	\$0.00	(\$32,802.43)
Other Activity	\$0.00	\$82.77
Change in Value	(\$145,620.86)	(\$1,221,025.91)
ENDING VALUE (AS OF 08/31/22)	\$5,489,306.62	\$5,489,306.62

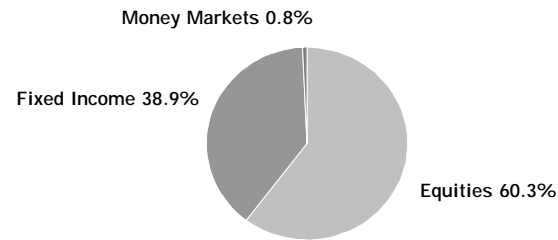
Refer to Miscellaneous Footnotes for more information on Change in Value.

INCOME	<i>Current Period</i>	<i>Year-to-Date</i>
Dividends	\$2,987.61	\$54,321.91
TOTAL INCOME	\$2,987.61	\$54,321.91

Taxable income is determined based on information available to NFS at the time the statement was prepared, and is subject to change. Final information on taxation of interest and dividends is available on Form 1099-Div, which is mailed in February of the subsequent year.

TAXES, FEES AND EXPENSES	<i>Current Period</i>	<i>Year-to-Date</i>
Account Fees	\$0.00	(\$32,802.43)
TOTAL TAXES, FEES AND EXPENSES	\$0.00	(\$32,802.43)

ACCOUNT ALLOCATION



	<i>Percent</i>	<i>Prior Period</i>	<i>Current Period</i>
Money Markets	0.8 %	\$694,734.21	\$44,520.01
Equities	60.3	\$3,550,665.53	\$3,311,956.43
Fixed Income	38.9	\$1,401,952.77	\$2,132,830.18
TOTAL	100.0 %	\$5,647,352.51	\$5,489,306.62

Account Allocation shows the percentage that each asset class represents of your total account value. Account Allocation for equities, fixed income, and other categories may include mutual funds and may be net of short positions. NFS has made assumptions concerning how certain mutual funds are allocated. Closed-end mutual funds and Exchange Traded Products (ETPs) listed on an exchange may be included in the equity allocation. The chart may not reflect your actual portfolio allocation. Consult your broker/dealer prior to making investment decisions.

Statement for the Period August 1, 2022 to August 31, 2022

CARMEL AREA WASTEWATER DISTRICT PPT - Non-Affiliated Plan*
Account Number: B3S-684110



Account Overview *continued*

REALIZED GAIN (LOSS)	<i>Current Period</i>	<i>Year-to-Date</i>
FROM INVESTMENT ACTIVITY		
Realized Gain (Loss)	(\$59,303.05)	(\$396,213.77)
TOTAL GAIN (LOSS)	(\$59,303.05)	(\$396,213.77)

The account cost and associated gain (loss) is provided for informational purposes only and should not be used for tax-reporting purposes. Such information is provided to help you estimate and track the change in market value of each position relative to your investment into this security (not including reinvestments). Please refer to Footnotes and Cost Information at the end of this statement for more information.

REALIZED GAIN (LOSS) Estimated realized gains (losses) for transactions in your account as of the trade date, excluding transactions where cost basis information is incomplete.

GAIN (LOSS) FROM RETIREMENT DISTRIBUTION OF IN-KIND SHARES is the change in value of shares distributed compared to their cost and is provided for informational purposes only.

MESSAGES AND ALERTS

Please promptly notify your advisor if there have been any changes in your financial situation, investment objectives, account restrictions, or instructions that might impact the management of your account.

Statement for the Period August 1, 2022 to August 31, 2022

CARMEL AREA WASTEWATER DISTRICT PPT - Non-Affiliated Plan*
Account Number: B3S-684110



Holdings

The account cost and associated gain (loss) is provided for informational purposes only and should not be used for tax-reporting purposes. Such information is provided to help you estimate and track the change in market value of each position relative to your investment into this security (not including reinvestments). Please refer to Footnotes and Cost Information at the end of this statement for more information.

For additional information regarding your holdings, please refer to the footnotes at the end of the statement.

CASH AND CASH EQUIVALENTS - 0.81% of Total Account Value

Description	Symbol/Cusip Account Type	Quantity	Price on 08/31/22	Current Market Value	Estimated Annual Income		
Money Markets							
FIDELITY GOVT MMKT CAPITAL RESERVES CL 7 DAY YIELD 1.27% Dividend Option Reinvest Capital Gain Option Reinvest	FZAXX CASH	44,520.01	\$1.00	\$44,520.01			
Total Cash and Cash Equivalents				\$44,520.01			

HOLDINGS > MUTUAL FUNDS - 53.35% of Total Account Value

Description	Symbol/Cusip Account Type	Quantity	Price on 08/31/22	Current Market Value	Estimated Annual Income	Cost	Net Change
Equity							
BRIDGEWAY SMALL CAP VALUE FUND CL N Estimated Yield 0.28% Dividend Option Reinvest Capital Gain Option Reinvest Average Unit Cost \$35.20	BRSVX CASH	6,727.825	\$35.22	\$236,954.00	\$671.44	\$236,842.36	\$111.64
COLUMBIA CONTRARIAN CORE FUND ADV Estimated Yield 0.56% Dividend Option Reinvest Capital Gain Option Reinvest Average Unit Cost \$25.16	CORRX CASH	13,263.966	\$28.84	\$382,532.78	\$2,168.39	\$333,734.65	\$48,798.13
FIDELITY MID CAP STOCK Dividend Option Reinvest	FMCSX CASH	9,002.701	\$37.17	\$334,630.40		\$338,681.62	(\$4,051.22)

Statement for the Period August 1, 2022 to August 31, 2022

CARMEL AREA WASTEWATER DISTRICT PPT - Non-Affiliated Plan*
Account Number: B3S-684110



HOLDINGS > MUTUAL FUNDS *continued*

Description	Symbol/Cusip Account Type	Quantity	Price on 08/31/22	Current Market Value	Estimated Annual Income	Cost	Net Change
FIDELITY MID CAP STOCK	FMCSX	continued					
Capital Gain Option Reinvest							
Average Unit Cost							
JPMORGAN LARGE CAP GROWTH CLASS I	SEEGX	9,093.525	\$48.28	\$439,035.39		\$471,602.04	(\$32,566.65)
Dividend Option Reinvest	CASH						
Capital Gain Option Reinvest							
Average Unit Cost							
OBERWEIS SMALL-CAP OPPORTUNITIES	OBSOX	8,847.482	\$18.79	\$166,244.19		\$169,340.81	(\$3,096.62)
Dividend Option Reinvest	CASH						
Capital Gain Option Reinvest							
Average Unit Cost							
Total Equity				\$1,559,396.76	\$2,839.83	\$1,550,201.48	\$9,195.28
Fixed Income							
BAIRD INTER BOND FD INSTL CL	BIMIX	33,705.832	\$10.29	\$346,833.01	\$6,187.10	\$376,207.71	(\$29,374.70)
Estimated Yield 1.78%	CASH						
Dividend Option Reinvest							
Capital Gain Option Reinvest							
Average Unit Cost							
DFA SHORT-DURATION REAL RETURN INSTL	DFAIX	44,993.892	\$10.39	\$467,486.54	\$4,658.67	\$466,166.72	\$1,319.82
Estimated Yield 0.99%	CASH						
Dividend Option Reinvest							
Capital Gain Option Reinvest							
Average Unit Cost							
PGIM SHRT DUR HGH YLD INC FD CL Z	HYSZX	67,763.43	\$8.19	\$554,982.49	\$29,565.14	\$564,469.37	(\$9,486.88)
Estimated Yield 5.32%	CASH						
Dividend Option Reinvest							
Capital Gain Option Reinvest							
Average Unit Cost							
Total Fixed Income				\$1,369,302.04	\$40,410.91	\$1,406,843.80	(\$37,541.76)
Total Mutual Funds				\$2,928,698.80	\$43,250.74	\$2,957,045.28	(\$28,346.48)

Statement for the Period August 1, 2022 to August 31, 2022

CARMEL AREA WASTEWATER DISTRICT PPT - Non-Affiliated Plan*
Account Number: B3S-684110



HOLDINGS > EXCHANGE TRADED PRODUCTS - 45.84% of Total Account Value

Description	Symbol/Cusip Account Type	Quantity	Price on 08/31/22	Current Market Value	Estimated Annual Income	Cost	Net Change
Equity							
ISHARES CORE S&P 500 ETF Estimated Yield 1.49% Dividend Option Reinvest Capital Gain Option Reinvest Average Unit Cost \$260.06	IVV CASH	1,639.466	\$397.18	\$651,163.11	\$9,763.17	\$426,352.01 T	\$224,811.10
ISHARES TRUST CURRENCY HEDGED MSCI EAFE ETF Estimated Yield 4.36% Dividend Option Reinvest Capital Gain Option Reinvest Average Unit Cost \$32.52	HEFA CASH	10,392	\$31.74	\$329,842.08	\$14,398.59	\$337,952.79	(\$8,110.71)
VANGUARD INDEX FDS VANGUARD VALUE ETF FORMERLY VANGUARD INDEX TR Estimated Yield 2.47% Dividend Option Reinvest Capital Gain Option Reinvest Average Unit Cost \$138.23	VTV CASH	5,722	\$134.84	\$771,554.48	\$19,089.74	\$790,957.01	(\$19,402.53)
Total Equity				\$1,752,559.67	\$43,251.50	\$1,555,261.81	\$197,297.86
Fixed Income							
SCHWAB STRATEGIC TR US AGGREGATE BD ETF Estimated Yield 2.43% Dividend Option Reinvest Capital Gain Option Reinvest Average Unit Cost \$48.87	SCHZ CASH	16,098	\$47.43	\$763,528.14	\$18,552.95	\$786,714.21	(\$23,186.07)
Total Exchange Traded Products				\$2,516,087.81	\$61,804.45	\$2,341,976.02	\$174,111.79
Total Securities				\$5,444,786.61	\$105,055.19	\$5,299,021.30	\$145,765.31
TOTAL PORTFOLIO VALUE				\$5,489,306.62	\$105,055.19	\$5,299,021.30	\$145,765.31

Statement for the Period August 1, 2022 to August 31, 2022

CARMEL AREA WASTEWATER DISTRICT PPT - Non-Affiliated Plan*
Account Number: B3S-684110



Activity

The account cost and associated gain (loss) is provided for informational purposes only and should not be used for tax-reporting purposes. Such information is provided to help you estimate and track the change in market value of each position relative to your investment into this security (not including reinvestments). Please refer to Footnotes and Cost Information at the end of this statement for more information.

PURCHASES, SALES, AND REDEMPTIONS

Settlement Date	Account Type	Transaction	Description	Quantity	Amount	Cost	Transaction Gain (Loss)
Securities Purchased							
08/01/22	CASH	REINVESTMENT	NUVEEN FLOATING RATE INCOME I REINVEST @ \$18.0300	121.478	(\$2,190.25)	\$2,190.25	
08/03/22	CASH	YOU BOUGHT	FIDELITY MID CAP STOCK DISCRETION EXERCISED PROSPECTUS UNDER SEPARATE COVER ref160310528xx @ 37.62	9,002.701	(\$338,681.62)	\$338,681.62	
08/03/22	CASH	YOU BOUGHT	JPMORGAN LARGE CAP GROWTH CLASS I DISCRETION EXERCISED PROSPECTUS UNDER SEPARATE COVER ref160310525xx @ 49.5500	5,553.121	(\$275,157.17)	\$275,157.17	
08/03/22	CASH	YOU BOUGHT	OBERWEIS SMALL-CAP OPPORTUNITIES DISCRETION EXERCISED PROSPECTUS UNDER SEPARATE COVER ref160310534xx CONF:22214HMMVGO 0 @ 19.1400	8,847.482	(\$169,340.81)	\$169,340.81	
08/03/22	CASH	YOU BOUGHT	PGIM SHRT DUR GHG YLD INC FD CL Z DISCRETION EXERCISED PROSPECTUS UNDER SEPARATE COVER ref160310522xx @ 8.3300	67,763.43	(\$564,469.37)	\$564,469.37	
08/04/22	CASH	YOU BOUGHT	ISHARES TRUST CURRENCY HEDGED MSCI EAFE ETF DISCRETION EXERCISED @ 32.52	10,392	(\$337,952.79)	\$337,952.79	
08/04/22	CASH	YOU BOUGHT	SCHWAB STRATEGIC TR US AGGREGATE BD ETF DISCRETION EXERCISED @ 48.87	16,098	(\$786,714.21)	\$786,714.21	

Statement for the Period August 1, 2022 to August 31, 2022

CARMEL AREA WASTEWATER DISTRICT PPT - Non-Affiliated Plan*
Account Number: B3S-684110



PURCHASES, SALES, AND REDEMPTIONS *continued*

Settlement Date	Account Type	Transaction	Description	Quantity	Amount	Cost	Transaction Gain (Loss)
08/04/22	CASH	YOU BOUGHT	VANGUARD INDEX FDS VANGUARD VALUE ETF FORMERLY VANGUARD INDEX TR DISCRETION EXERCISED @ 138.23	5,722	(\$790,957.01)	\$790,957.01	
08/23/22	CASH	REINVESTMENT	BAIRD INTER BOND FD INSTL CL REINVEST @ \$10.3500 AS OF 08/23/22	63.597	(\$658.23)	\$658.23	
Total Securities Purchased					(\$3,266,121.46)		
Securities Sold							
08/03/22	CASH	YOU SOLD	COLUMBIA CONTRARIAN CORE FUND ADV DISCRETION EXERCISED ref160310523xx @ 29.6700	(1,160.57)	\$34,434.12	\$22,954.94 T	\$11,479.18
08/03/22	CASH	YOU SOLD	ALPHASIMPLEX MANAGED FUTURE STRAT CL Y DISCRETION EXERCISED ref160310533xx CONF:006784312 @ 13.0200	(26,365.199)	\$343,274.89	\$349,602.54	(\$6,327.65)
08/03/22	CASH	YOU SOLD	NEUBERGER BERMAN LARGE CAP VALUE INST DISCRETION EXERCISED ref160310529xx @ 41.3800	(18,870.165)	\$780,847.43	\$814,720.40	(\$33,872.97)
08/03/22	CASH	YOU SOLD	VICTORY MARKET NEUTRAL INCOME FD I DISCRETION EXERCISED ref160310531xx CONF:22214HVMGM 0 @ 9.2800	(79,676.416)	\$739,397.14	\$767,795.67	(\$28,398.53)
08/04/22	CASH	YOU SOLD	ISHARES CORE S&P 500 ETF DISCRETION EXERCISED @ 413.3061	(85)	\$35,125.26	\$18,393.13 T	\$16,732.13
08/04/22	CASH	YOU SOLD	MFS MID CAP VALUE FUND CL I DISCRETION EXERCISED ref160310530xx CONF:036287498 @ 29.4400	(3,927.033)	\$115,611.85	\$116,766.52	(\$1,154.67)
08/04/22	CASH	YOU SOLD	NUVEEN FLOATING RATE INCOME I DISCRETION EXERCISED ref160310521xx CONF:035766525 @ 18.0600	(32,095.991)	\$579,641.60	\$597,402.14	(\$17,760.54)
Total Securities Sold					\$2,628,332.29		

Statement for the Period August 1, 2022 to August 31, 2022

CARMEL AREA WASTEWATER DISTRICT PPT - Non-Affiliated Plan*
 Account Number: B3S-684110



ACTIVITY > CORE FUND ACTIVITY

For more information about the operation of your core account, please refer to your Customer Agreement.

Settlement Date	Account Type	Transaction	Description	Quantity	Amount
08/03/22	CASH	YOU BOUGHT	FIDELITY GOVT MMKT CAPITAL RESERVES CL MORNING TRADE @ 1	550,304.61	(\$550,304.61)
08/04/22	CASH	YOU SOLD	FIDELITY GOVT MMKT CAPITAL RESERVES CL MORNING TRADE @ 1	(1,184,951.62)	\$1,184,951.62
08/19/22	CASH	YOU BOUGHT	FIDELITY GOVT MMKT CAPITAL RESERVES CL MORNING TRADE @ 1	293.68	(\$293.68)
08/26/22	CASH	YOU SOLD	FIDELITY GOVT MMKT CAPITAL RESERVES CL MORNING TRADE @ 1	(16,000)	\$16,000.00
08/31/22	CASH	REINVESTMENT	FIDELITY GOVT MMKT CAPITAL RESERVES CL REINVEST @ \$1.000	139.13	(\$139.13)
TOTAL CORE FUND ACTIVITY					\$650,214.20

ACTIVITY > ADDITIONS AND WITHDRAWALS > DEPOSITS

Date	Account Type	Transaction	Description	Quantity	Amount
Deposits					
08/04/22	CASH	EFT FUNDS RECEIVED	EFT FUNDS RECEIVED ER28133006 JPMORGAN CHASE BANK, NA *****0169		\$293.68
08/19/22	CASH	EFT FUNDS RECEIVED	EFT FUNDS RECEIVED ER29669608 JPMORGAN CHASE BANK, NA *****0169		\$293.68
Total Deposits					\$587.36

Statement for the Period August 1, 2022 to August 31, 2022

CARMEL AREA WASTEWATER DISTRICT PPT - Non-Affiliated Plan*
 Account Number: B3S-684110



ACTIVITY > ADDITIONS AND WITHDRAWALS > OTHER ADDITIONS AND WITHDRAWALS

Date	Account Type	Transaction	Description	Quantity	Amount
Other Additions and Withdrawals					
08/26/22	CASH	EFT FUNDS PAID	EFT FUNDS PAID ED77107705 JPMORGAN CHASE BANK, NA *****0185		(\$16,000.00)
Total Other Additions and Withdrawals					(\$16,000.00)
TOTAL ADDITIONS AND WITHDRAWALS					(\$15,412.64)

ACTIVITY > INCOME

Settlement Date	Account Type	Transaction	Description	Quantity	Amount
Dividends					
08/01/22	CASH	DIVIDEND RECEIVED	NUVEEN FLOATING RATE INCOME I		\$2,190.25
08/23/22	CASH	DIVIDEND RECEIVED	BAIRD INTER BOND FD INSTL CL		\$658.23
08/31/22	CASH	DIVIDEND RECEIVED	FIDELITY GOVT MMKT CAPITAL RESERVES CL DIVIDEND RECEIVED		\$139.13
Total Dividends					\$2,987.61
TOTAL INCOME					\$2,987.61

Footnotes and Cost Information

NFS makes no warranties with respect to, and specifically disclaims any liability arising out of your use of, or any position taken in reliance upon, NFS-provided cost and net change information. NFS determines gain (loss) using the first-in, first-out (FIFO) method on all transactions in a retirement account unless an alternative disposal method has been selected by you, or your broker dealer has elected to use another disposal method in the event you do not elect a method. For retirement accounts, gain/loss information should not be used for tax purposes. Cost information for debt securities has not been adjusted for amortization or accretion.

Statement for the Period August 1, 2022 to August 31, 2022

CARMEL AREA WASTEWATER DISTRICT PPT - Non-Affiliated Plan*
Account Number: B3S-684110



Footnotes and Cost Information *continued*

T - Cost basis information was provided by a third party. We treat it as original cost basis, as of the date it is provided, and we assume that for equities, it reflects any prior corporate actions, and for asset-backed fixed income securities, it reflects any prior principal pay downs.

Miscellaneous Footnotes

CHANGE IN VALUE OF YOUR PORTFOLIO is the change in market value of your portfolio assets over the time period shown. The portfolio assets include the market value of all the securities in the account, plus insurance and annuity assets if applicable. The time frame of the graph is from account opening or September 2011, whichever is later, to the current period. Please note that large increases and/or declines in the change in the value of the portfolio can be due to additions, distribution and/or performance.

CHANGE IN VALUE reflects appreciation or depreciation of your holdings due to price changes plus any activity not reflected within Additions and Withdrawals, Misc. & Corporate Actions, Income, Taxes, Fees and Expenses, and Other Activity sections. Change in Value does not reflect activity related to assets in which NFS is not the custodian (e.g. Insurance and Annuities, Assets Held Away and Other Assets Held Away).

CALLABLE SECURITIES LOTTERY - When street name or bearer securities held for you are subject to a partial call or partial redemption by the issuer, NFS may or may not receive an allocation of called/redeemed securities by the issuer, transfer agent and/or depository. If NFS is allocated a portion of the called/redeemed securities, NFS utilizes an impartial lottery allocation system, in accordance with applicable rules, that randomly selects the securities within customer accounts that will be called/redeemed. NFS' allocations are not made on a pro rata basis and it is possible for you to receive a full or partial allocation, or no allocation. You have the right to withdraw uncalled fully paid securities at any time prior to the cutoff date and time established by the issuer, transfer agent and/or depository with respect to the partial call, and also to withdraw excess margin securities provided your account is not subject to restriction under Regulation T or such withdrawal will not cause an undermargined condition.

PRICING INFORMATION - Prices displayed are obtained from sources that may include pricing vendors, broker/dealers who clear through NFS and/or other sources. Prices may not reflect current fair market value and/or may not be readily marketable or redeemable at the prices shown.

FOREIGN EXCHANGE TRANSACTIONS - Some transaction types necessitate a foreign currency exchange (FX) in order to settle. FX transactions may be effected by Fidelity Forex, LLC. on a principal basis. Fidelity Forex, LLC., an affiliate of NFS, may impose a commission or markup on the prevailing interbank market price, which may result in a higher price to you. Fidelity Forex, LLC. may share a portion of any FX commission or markup with NFS. More favorable rates may be available through third parties not affiliated with NFS. The rate applicable to any transaction involving an FX is available upon request through your broker-dealer.

GLOSSARY Short Account Balances-If you have sold securities under the short sale rule, we have, in accordance with regulations, segregated the proceeds from such transactions in your Short Account. Any market increases or decreases from the original sale price will be marked to the market and will be transferred to your Margin Account on a weekly basis. **Market Value** - The Total Market Value has been calculated out to 9 decimal places but the individual unit price is displayed in 5 decimal places. The Total Market Value represents prices obtained from various sources, may be impacted by the frequency in which such prices are reported and such prices are not guaranteed. Prices received from pricing vendors are generally based on current market quotes, but when such quotes are not available the pricing vendors use a variety of techniques to estimate value. These estimates, particularly for **fixed income securities**, may be based on certain minimum principal amounts (e.g. \$1 million) and may not reflect all of the factors that affect the value of the security, including liquidity risk. In certain situations, a price may be derived from a single broker quote. The prices provided are not firm bids or offers. Certain securities may reflect "N/A" or "unavailable" where the price for such security is generally not available from a pricing source. The Market Value of a security, including those

CUSTOMER SERVICE: Please review your statement and report any inaccuracy or discrepancy immediately by **calling the telephone number of your broker-dealer reflected on the front of this statement**. Reports of any inaccuracy or discrepancy regarding your brokerage account or the activity therein should be directed to your **broker-dealer at the telephone number and address reflected on the front of this statement** and National Financial Services LLC ("NFS").

NFS carries your brokerage account and acts as your custodian for funds and securities that are deposited with NFS by you or your broker-dealer. **In addition to your initial contact with your broker-dealer you may contact NFS at (800) 801-9942**. Any oral communications regarding inaccuracies or discrepancies should be reconfirmed in writing to protect your rights, including those under the Securities Investor Protection Act ("SIPA"). When contacting either your broker-dealer or NFS, remember to include your entire brokerage account number to ensure a prompt reply.

ADDITIONAL INFORMATION Free credit balances ("FCB") are funds payable to you on demand. FCB are subject to open commitments such as uncleared checks and exclude proceeds from sales of certificated securities without delivery of the certificate. If your FCB is swept to a core position, you can liquidate the core position and have the proceeds sent to you or held in your account subject to the terms of your account agreement. Required rule 10b-10(a) information not contained herein will be provided on written request. Fidelity may use this free credit balance in connection with its business, subject to applicable law.

Credit Adjustment Program. Accountholders receiving payments in lieu of qualified dividends may not be eligible to receive credit adjustments intended to help cover additional associated federal tax burdens. NFS reserves the right to deny the adjustment to any account holder and to amend or terminate the credit adjustment program.

Options Customers. Each transaction confirmation previously delivered to you contains full information about commissions and other charges. If you require further information, please contact your broker-dealer. Assignments of American and European-style options are allocated among customer short positions pursuant to a random allocation procedure, a description of which is available upon request. Short positions in American-style options are liable for assignment at any time. The writer of a European-style option is subject to exercise assignment only during the exercise period. You should advise your broker-dealer promptly of any material change in your investment objectives or financial situation. **Splits, Dividends, and Interest.** Expected stock split, next dividend payable, and next interest payable information has been provided by third parties and may be subject to change. Information for certain securities may be missing if not received from third parties in time for printing. NFS is not responsible for inaccurate, incomplete, or missing information. Please consult your broker-dealer for more information about expected stock split, next dividend payable, and next interest payable for certain securities.

Equity Dividend Reinvestment Customers. Shares credited to your brokerage account resulted from transactions effected as agent by either: 1) Your broker-dealer for your investment account, or 2) through the Depository Trust Company (DTC) dividend reinvestment program. For broker-dealer effected transactions, the time of the transactions, the exchange upon which these transactions occurred and the name of the person from whom the security was purchased will be furnished upon written request. NFS may have acted as market maker in effecting trades in 'over-the-counter' securities.

Retirement Contributions/Distributions. A summary of retirement contributions/distributions is displayed for you in the activity summary section of your statement. **Income Reporting.** NFS reports earnings from investments in Traditional IRAs, Rollover IRAs, SEP-IRAs and, Keoghs as tax-deferred income. Earnings from Roth IRAs are reported as tax-free income, since distributions may be tax-free after meeting the 5 year aging requirement and certain other conditions. **A financial statement** of NFS is available for your personal inspection at its office or a copy of it will be mailed to you upon your written request.

Statement Mailing. NFS will deliver statements by mail or, if applicable, notify you by e-mail of your statement's availability, if you had transactions that affected your cash balances or security positions held in your account(s) during the last monthly reporting period. At a minimum, all brokerage customers will receive quarterly statements (at least four times per calendar year) as long as their accounts contain a cash or securities balance.

Sales Loads and Fees. In connection with (i) access to, purchase or redemption of, and/or maintenance of positions in mutual funds and other investment products such as alternative investments or private placements ("funds") or (ii) infrastructure needed to support such funds, some funds, or their investment affiliates, pay your

priced at par value, may differ from its purchase price and may not closely reflect the value at which the security may be sold or purchased based on various market factors. Investment decisions should be made only after consulting your broker-dealer.

Estimated Annual Income (EAI) & Estimated Yield (EY)- EAI for fixed income is calculated using the coupon rate. For all other securities, EAI is calculated using an indicated annual dividend (IAD). The IAD is an estimate of a security's dividend payments for the next 12 months calculated based on prior and/or declared dividends for that security. EY reflects only the income generated by an investment and not changes in its price which may fluctuate. Interest and dividend rates are subject to change at any time and may be affected by current and future economic, political and business conditions. EAI and EY are estimates only and may include return of principal and/or capital gains, which would render them overstated. EAI and EY are provided for informational purposes only and should not be used or relied on for making investment, trading or tax decisions. EAI and EY are based on data obtained from information providers believed to be reliable, but no assurance can be made as to accuracy, timeliness or completeness.

introducing broker dealer and/or NFS sales loads and 12b-1 fees described in the Offering Materials as well as additional compensation for shareholder services, start-up fees, infrastructure support and maintenance, and marketing, engagement and analytics programs. Additional information about the source(s) and amount(s) of compensation as well as other remuneration received by FBS or NFS will be furnished to you upon written request. At time of purchase fund shares may be assigned a load, transaction fee or no transaction fee status. At time of sale, any fees applicable to your transaction will be assessed based on the status assigned to the shares at time of purchase. **Margin.** If you have applied for margin privileges and been approved, you may borrow money from NFS in exchange for pledging the assets in your account as collateral for any outstanding margin loan. The amount you may borrow is based on the value of securities in your margin account, which is identified on your statement. If you have a margin account, this is a combined statement of your margin account and special memorandum account other than your non-purpose margin accounts maintained for you under Section 220.5 of Regulation T issued by the Board of Governors of the Federal Reserve Board. The permanent record of the separate account, as required by Regulation T, is available for your inspection upon request. **NYSE and FINRA.** All transactions are subject to the constitution, rules, regulations, customs, usages, rulings and interpretations of the exchange market and its clearing house, if any, where the transactions are executed, and of the New York Stock Exchange (NYSE) and of the Financial Industry Regulatory Authority ("FINRA"). The FINRA requires that we notify you in writing of the availability of an investor brochure that includes information describing FINRA Regulation's BrokerCheck Program ("Program"). To obtain a brochure or more information about the Program or FINRA Regulation, contact the FINRA Regulation BrokerCheck Program Hotline at (800) 289-9999 or access the FINRA's web site at www.finra.org. **FINRA Rule 4311** requires that your broker-dealer and NFS allocate between them certain functions regarding the administration of your brokerage account. The following is a summary of the allocation services performed by your broker-dealer and NFS. A more complete description is available upon request. **Your broker-dealer is responsible for:** (1) obtaining and verifying brokerage account information and documentation, (2) opening, approving and monitoring your brokerage account, (3) transmitting timely and accurate orders and other instructions to NFS with respect to your brokerage account, (4) determining the suitability of investment recommendations and advice, (5) operating, and supervising your brokerage account and its own activities in compliance with applicable laws and regulations including compliance with margin rules pertaining to your margin account, if applicable, and (6) maintaining required books and records for the services that it performs. **NFS shall, at the direction of your broker-dealer:** (1) execute, clear and settle transactions processed through NFS by your broker-dealer, (2) prepare and send transaction confirmations and periodic statements of your brokerage account (unless your broker-dealer has undertaken to do so). Certain securities pricing and descriptive information may be provided by your broker-dealer or obtained from third parties deemed to be reliable, however, this information has not been verified by NFS, (3) act as custodian for funds and securities received by NFS on your behalf, (4) follow the instructions of your broker-dealer with respect to transactions and the receipt and delivery of funds and securities for your brokerage account, and (5) extend margin credit for purchasing or carrying securities on margin. Your broker-dealer is responsible for ensuring that your brokerage account is in compliance with federal, industry and NFS margin rules, and for advising you of margin requirements. NFS shall maintain the required books and records for the services it performs. **Securities in accounts carried by** NFS are protected in accordance with the Securities Investor Protection Corporation ("SIPC") up to \$500,000. The \$500,000 total amount of SIPC protection is inclusive of up to \$250,000 protection for claims for cash, subject to periodic adjustments for inflation in accordance with terms of the SIPC statute and approval by SIPC's Board of Directors. NFS also has arranged for coverage above these limits. Neither coverage protects against a decline in the market value of securities, nor does either coverage extend to certain securities that are considered ineligible for coverage. For more details on SIPC, or to request a SIPC brochure, visit www.sipc.org or call 1-202-371-8300. Funds used to purchase or sweep to a bank deposit are SIPC protected until deposited to a Program Bank at which time funds may be eligible for FDIC insurance. Assets Held Away, commodities, unregistered investment contracts, futures accounts, loaned securities and other investments may not be covered. Precious metals are not covered by SIPC protection. Mutual funds and/or other securities are not backed or guaranteed by any bank, nor are they insured by the FDIC and involve investment risk including possible loss of principal.

End of Statement

722239.9.0

COMMONWEALTH FINANCIAL NETWORK

MN_CEBMTTKPBBBTGBR_BBBBB 20220831

Account carried with National Financial Services LLC, Member
NYSE, SIPC

ENV# CEBMXBVFBBBWRGN_BBBBB
COMMONWEALTH FINANCIAL NETWORK
29 SAWYER ROAD
WALTHAM, MA 02453



BARBARA BUI KEMA TTEE
CARMEL AREA WASTEWATER DISTRICT
PPT
PO BOX 221428
CARMEL CA 93922

STATEMENT FOR THE PERIOD SEPTEMBER 1, 2022 TO SEPTEMBER 30, 2022

CARMEL AREA WASTEWATER DISTRICT PPT - Non-Affiliated Plan*
Account Number: B3S-684110

FINANCIAL ADVISOR
WILLIAM HASTIE/HALEY HITCHMAN
RR#: WWX

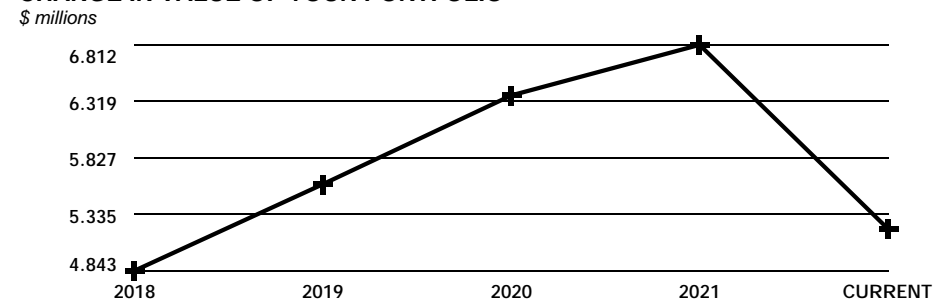
For questions about your accounts:
Local: 831 422 4910

TOTAL VALUE OF YOUR PORTFOLIO **\$5,209,482.14**

FOR YOUR INFORMATION

SECURITIES OFFERED THROUGH COMMONWEALTH FINANCIAL NETWORK
MEMBER FINRA, SIPC. YOU CAN CONTACT COMMONWEALTH AT 781-736-0700.

CHANGE IN VALUE OF YOUR PORTFOLIO



Change In Value Of Your Portfolio information can be found in Miscellaneous Footnotes at the end of this statement.

Account carried with National Financial Services LLC, Member
NYSE, SIPC

COMMONWEALTH FINANCIAL NETWORK

MN _CEBMXBVFBBBWRGN_BBBBB 20220930

Statement for the Period September 1, 2022 to September 30, 2022

CARMEL AREA WASTEWATER DISTRICT PPT - Non-Affiliated Plan*
Account Number: B3S-684110



Account Overview

CHANGE IN ACCOUNT VALUE	<i>Current Period</i>	<i>Year-to-Date</i>
BEGINNING VALUE	\$5,489,306.62	\$6,811,688.35
Additions and Withdrawals	(\$15,118.96)	(\$138,126.40)
Misc. & Corporate Actions	\$22.46	\$71.83
Income	\$12,537.83	\$66,859.74
Taxes, Fees and Expenses	\$0.00	(\$32,802.43)
Other Activity	\$0.00	\$82.77
Change in Value	(\$277,265.81)	(\$1,498,291.72)
ENDING VALUE (AS OF 09/30/22)	\$5,209,482.14	\$5,209,482.14

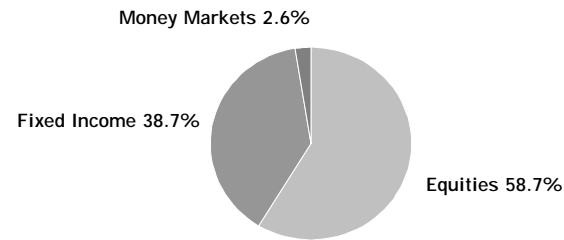
Refer to Miscellaneous Footnotes for more information on Change in Value.

INCOME	<i>Current Period</i>	<i>Year-to-Date</i>
Dividends	\$12,537.83	\$66,859.74
TOTAL INCOME	\$12,537.83	\$66,859.74

Taxable income is determined based on information available to NFS at the time the statement was prepared, and is subject to change. Final information on taxation of interest and dividends is available on Form 1099-Div, which is mailed in February of the subsequent year.

TAXES, FEES AND EXPENSES	<i>Current Period</i>	<i>Year-to-Date</i>
Account Fees	\$0.00	(\$32,802.43)
TOTAL TAXES, FEES AND EXPENSES	\$0.00	(\$32,802.43)

ACCOUNT ALLOCATION



	<i>Percent</i>	<i>Prior Period</i>	<i>Current Period</i>
Money Markets	2.6 %	\$44,520.01	\$136,680.43
Equities	58.7	\$3,311,956.43	\$3,055,949.55
Fixed Income	38.7	\$2,132,830.18	\$2,016,852.16
TOTAL	100.0 %	\$5,489,306.62	\$5,209,482.14

Account Allocation shows the percentage that each asset class represents of your total account value. Account Allocation for equities, fixed income, and other categories may include mutual funds and may be net of short positions. NFS has made assumptions concerning how certain mutual funds are allocated. Closed-end mutual funds and Exchange Traded Products (ETPs) listed on an exchange may be included in the equity allocation. The chart may not reflect your actual portfolio allocation. Consult your broker/dealer prior to making investment decisions.

Statement for the Period September 1, 2022 to September 30, 2022

CARMEL AREA WASTEWATER DISTRICT PPT - Non-Affiliated Plan*
Account Number: B3S-684110



Account Overview *continued*

REALIZED GAIN (LOSS)	<i>Current Period</i>	<i>Year-to-Date</i>
FROM INVESTMENT ACTIVITY		
Realized Gain (Loss)	(\$67,603.02)	(\$463,816.79)
TOTAL GAIN (LOSS)	(\$67,603.02)	(\$463,816.79)

The account cost and associated gain (loss) is provided for informational purposes only and should not be used for tax-reporting purposes. Such information is provided to help you estimate and track the change in market value of each position relative to your investment into this security (not including reinvestments). Please refer to Footnotes and Cost Information at the end of this statement for more information.

REALIZED GAIN (LOSS) Estimated realized gains (losses) for transactions in your account as of the trade date, excluding transactions where cost basis information is incomplete.

GAIN (LOSS) FROM RETIREMENT DISTRIBUTION OF IN-KIND SHARES is the change in value of shares distributed compared to their cost and is provided for informational purposes only.

MESSAGES AND ALERTS

Please promptly notify your advisor if there have been any changes in your financial situation, investment objectives, account restrictions, or instructions that might impact the management of your account.

Statement for the Period September 1, 2022 to September 30, 2022

CARMEL AREA WASTEWATER DISTRICT PPT - Non-Affiliated Plan*
Account Number: B3S-684110



Holdings

The account cost and associated gain (loss) is provided for informational purposes only and should not be used for tax-reporting purposes. Such information is provided to help you estimate and track the change in market value of each position relative to your investment into this security (not including reinvestments). Please refer to Footnotes and Cost Information at the end of this statement for more information.

For additional information regarding your holdings, please refer to the footnotes at the end of the statement.

CASH AND CASH EQUIVALENTS - 2.62% of Total Account Value

Description	Symbol/Cusip Account Type	Quantity	Price on 09/30/22	Current Market Value	Estimated Annual Income
Money Markets					
FIDELITY GOVT MMKT CAPITAL RESERVES CL 7 DAY YIELD 1.94% Dividend Option Reinvest Capital Gain Option Reinvest	FZAXX CASH	136,680.43	\$1.00	\$136,680.43	
Total Cash and Cash Equivalents				\$136,680.43	

HOLDINGS > FIXED INCOME - 21.08% of Total Account Value

ALERT: You have a fixed income position due to mature within the next 90 days.

For an explanation of fixed income pricing, please see the last page. Redemption schedule(s), bond rating(s), and other information are provided where available. If information does not appear regarding a particular investment, it is not available. The ratings on this statement are provided by Standard & Poor's and/or Moody's to rate the quality based on the respective rating agency's assessment. Ratings information from Standard & Poor's ("S&P") may not be reproduced. S&P credit ratings are statements of opinion and are not statements of fact or recommendations to purchase, hold, or sell securities, nor do they address the suitability of securities for investment purposes, and should not be relied on as investment advice. S&P does not guarantee the accuracy, completeness, timeliness or availability of any information, including ratings, and is not responsible for errors or omissions (negligent or otherwise). S&P gives no express or implied warranties, including but not limited to any warranties of merchantability or fitness for a particular purpose or use. S&P shall not be liable for any direct, indirect, incidental, exemplary, compensatory, punitive, special or consequential damages, costs, expenses, legal fees, or losses (including lost income or profits and opportunity costs) in connection with any use of ratings.

Description	Symbol/Cusip Account Type	Quantity	Estimated Price on 09/30/22	Estimated Current Market Value	Estimated Annual Income	Cost	Net Change
U.S. Treasury / Agency Securities							
UNITED STATES TREAS BILLS ZERO CPN 0.00000% 12/15/2022 Average Unit Cost \$99.23	912796X79 CASH	346,000	\$99.429	\$344,024.34		\$343,335.09	\$689.25

Statement for the Period September 1, 2022 to September 30, 2022

CARMEL AREA WASTEWATER DISTRICT PPT - Non-Affiliated Plan*
Account Number: B3S-684110



HOLDINGS > FIXED INCOME *continued*

Description	Symbol/Cusip Account Type	Quantity	Estimated Price on 09/30/22	Estimated Current Market Value	Estimated Annual Income	Cost	Net Change
UNITED STATES TREAS BILLS ZERO CPN 0.00000% 03/16/2023 Average Unit Cost \$98.15	912796YL7 CASH	767,000	\$98.318	\$754,099.06		\$752,838.79	\$1,260.27
Total U.S. Treasury / Agency Securities		1,113,000		\$1,098,123.40		\$1,096,173.88	\$1,949.52
Total Fixed Income		1,113,000		\$1,098,123.40		\$1,096,173.88	\$1,949.52

HOLDINGS > MUTUAL FUNDS - 33.21% of Total Account Value

Description	Symbol/Cusip Account Type	Quantity	Price on 09/30/22	Current Market Value	Estimated Annual Income	Cost	Net Change
Equity							
AQR GLOBAL MACRO OPPORTUNITIES FD I Estimated Yield 0.66% Dividend Option Reinvest Capital Gain Option Reinvest Average Unit Cost \$11.58	OGMIX CASH	30,859.275	\$11.66	\$359,819.15	\$2,407.02	\$357,350.40	\$2,468.75
COLUMBIA CONTRARIAN CORE FUND ADV Estimated Yield 0.62% Dividend Option Reinvest Capital Gain Option Reinvest Average Unit Cost \$25.16	CORRX CASH	13,263.966	\$26.10	\$346,189.51	\$2,168.39	\$333,734.65 T	\$12,454.86
FIRST TRUST MERGER ARBITRAGE CLASS I Estimated Yield 2.86% Dividend Option Reinvest Capital Gain Option Reinvest Average Unit Cost \$10.61	VARBX CASH	48,115.033	\$10.61	\$510,500.50	\$14,624.08	\$510,512.50	(\$12.00)
FORESTER VALUE FUND I SHARES Estimated Yield 1.31% Dividend Option Reinvest Capital Gain Option Reinvest Average Unit Cost \$6.12	FVILX CASH	58,390.588	\$6.16	\$359,686.02	\$4,744.99	\$357,362.40	\$2,323.62

Statement for the Period September 1, 2022 to September 30, 2022

CARMEL AREA WASTEWATER DISTRICT PPT - Non-Affiliated Plan*
Account Number: B3S-684110



HOLDINGS > MUTUAL FUNDS *continued*

Description	Symbol/Cusip Account Type	Quantity	Price on 09/30/22	Current Market Value	Estimated Annual Income	Cost	Net Change
OBERWEIS SMALL-CAP OPPORTUNITIES	OBSOX	8,847.482	\$17.40	\$153,946.19		\$169,340.81	(\$15,394.62)
Dividend Option Reinvest	CASH						
Capital Gain Option Reinvest							
Average Unit Cost			\$19.14				
Total Equity				\$1,730,141.37	\$23,944.48	\$1,728,300.76	\$1,840.61
Total Mutual Funds				\$1,730,141.37	\$23,944.48	\$1,728,300.76	\$1,840.61

HOLDINGS > EXCHANGE TRADED PRODUCTS - 43.09% of Total Account Value

Description	Symbol/Cusip Account Type	Quantity	Price on 09/30/22	Current Market Value	Estimated Annual Income	Cost	Net Change
Equity							
ISHARES CORE S&P 500 ETF	IVV	846.934	\$358.65	\$303,752.88	\$5,223.95	\$259,623.57	\$44,129.31
Estimated Yield	CASH						
Dividend Option Reinvest							
Capital Gain Option Reinvest							
Average Unit Cost			\$306.55				
ISHARES TRUST CURRENCY HEDGED MSCI EAFE ETF	HEFA	10,392	\$29.89	\$310,616.88	\$14,398.59	\$337,952.79	(\$27,335.91)
Estimated Yield	CASH						
Dividend Option Reinvest							
Capital Gain Option Reinvest							
Average Unit Cost			\$32.52				
VANGUARD INDEX FDS VANGUARD VALUE ETF FORMERLY VANGUARD INDEX TR	VTV	5,761.568	\$123.48	\$711,438.42	\$19,558.79	\$795,900.82	(\$84,462.40)
Estimated Yield	CASH						
Dividend Option Reinvest							
Capital Gain Option Reinvest							
Average Unit Cost			\$138.14				
Total Equity				\$1,325,808.18	\$39,181.33	\$1,393,477.18	(\$67,669.00)
Fixed Income							
ISHARES TREASURY FLOATING RA	TFLO	8,088	\$50.50	\$408,444.00	\$3,727.59	\$408,435.20	\$8.80
Estimated Yield	CASH						
Dividend Option Reinvest							

Statement for the Period September 1, 2022 to September 30, 2022

CARMEL AREA WASTEWATER DISTRICT PPT - Non-Affiliated Plan*
Account Number: B3S-684110



HOLDINGS > EXCHANGE TRADED PRODUCTS *continued*

Description	Symbol/Cusip Account Type	Quantity	Price on 09/30/22	Current Market Value	Estimated Annual Income	Cost	Net Change
ISHARES TREASURY FLOATING RA	TFLO	<i>continued</i>					
Capital Gain Option Reinvest							
Average Unit Cost	\$50.50						
PGIM ETF TR PGIM ULTRA SH BD	PULS CASH	10,397	\$49.08	\$510,284.76	\$8,393.29	\$510,289.71	(\$4.95)
Estimated Yield	1.64%						
Dividend Option Reinvest							
Capital Gain Option Reinvest							
Average Unit Cost	\$49.08						
Total Fixed Income				\$918,728.76	\$12,120.88	\$918,724.91	\$3.85
Total Exchange Traded Products				\$2,244,536.94	\$51,302.21	\$2,312,202.09	(\$67,665.15)
Total Securities				\$5,072,801.71	\$75,246.69	\$5,136,676.73	(\$63,875.02)
TOTAL PORTFOLIO VALUE				\$5,209,482.14	\$75,246.69	\$5,136,676.73	(\$63,875.02)

Activity

The account cost and associated gain (loss) is provided for informational purposes only and should not be used for tax-reporting purposes. Such information is provided to help you estimate and track the change in market value of each position relative to your investment into this security (not including reinvestments). Please refer to Footnotes and Cost Information at the end of this statement for more information.

PURCHASES, SALES, AND REDEMPTIONS

Settlement Date	Account Type	Transaction	Description	Quantity	Amount	Cost	Transaction Gain (Loss)
08/31/22	CASH	REINVESTMENT	PGIM SHRT DUR HGH YLD INC FD CL Z REINVESTED @ \$8.19	304.799	(\$2,496.30)		
09/08/22	CASH	REINVESTMENT	Schwab Strategic TR US Aggregate BD ETF Reinvest @ \$46.8732 Trade Date 09-06-22	34.481	(\$1,616.24)	\$1,616.24	

Statement for the Period September 1, 2022 to September 30, 2022

CARMEL AREA WASTEWATER DISTRICT PPT - Non-Affiliated Plan*
Account Number: B3S-684110



PURCHASES, SALES, AND REDEMPTIONS *continued*

Settlement Date	Account Type	Transaction	Description	Quantity	Amount	Cost	Transaction Gain (Loss)
09/16/22	CASH	YOU BOUGHT	UNITED STATES TREAS BILLS ZERO CPN 0.00000% 12/15/2022 DISCRETION EXERCISED @ 99.221125	346,000	(\$343,335.09)	\$343,335.09	
09/16/22	CASH	YOU BOUGHT	UNITED STATES TREAS BILLS ZERO CPN 0.00000% 03/16/2023 DISCRETION EXERCISED @ 98.149777	767,000	(\$752,838.79)	\$752,838.79	
09/28/22	CASH	REINVESTMENT	VANGUARD INDEX FDS VANGUARD VALUE ETF FORMERLY VANGUARD INDEX TR REINVEST @ \$124.9433 TRADE DATE 09-27-22	39.568	(\$4,943.81)	\$4,943.81	
09/29/22	CASH	YOU BOUGHT	AQR GLOBAL MACRO OPPORTUNITIES FD I DISCRETION EXERCISED PROSPECTUS UNDER SEPARATE COVER ref163470580xx @ 11.5800	30,859.275	(\$357,350.40)	\$357,350.40	
09/29/22	CASH	YOU BOUGHT	FORESTER VALUE FUND I SHARES DISCRETION EXERCISED PROSPECTUS UNDER SEPARATE COVER ref163470575xx @ 6.1200	58,390.588	(\$357,362.40)	\$357,362.40	
09/29/22	CASH	YOU BOUGHT	FIRST TRUST MERGER ARBITRAGE CLASS I DISCRETION EXERCISED PROSPECTUS UNDER SEPARATE COVER ref163470573xx CONF:22271HPMEJ 0 @ 10.6100	48,115.033	(\$510,512.50)	\$510,512.50	
09/30/22	CASH	YOU BOUGHT	ISHARES TREASURY FLOATING RA DISCRETION EXERCISED EXEC ON MULT EXCHG DETAILS ON REQUEST AVERAGE PRICE TRADE DETAILS ON REQUEST @ 50.4983	8,088	(\$408,435.20)	\$408,435.20	
09/30/22	CASH	YOU BOUGHT	PGIM ETF TR PGIM ULTRA SH BD DISCRETION EXERCISED @ 49.08	10,397	(\$510,289.71)	\$510,289.71	
09/30/22	CASH	REINVESTMENT	ISHARES CORE S&P 500 ETF REINVEST @ \$368.9730 TRADE DATE 09-28-22	8.468	(\$3,124.61)	\$3,124.61	
Total Securities Purchased						(\$3,252,305.05)	

Securities Sold

COMMONWEALTH FINANCIAL NETWORK

MN _CEBMXBVFBBBWRGN_BBBBB 20220930

Account carried with National Financial Services LLC, Member
NYSE, SIPC

Statement for the Period September 1, 2022 to September 30, 2022

CARMEL AREA WASTEWATER DISTRICT PPT - Non-Affiliated Plan*
Account Number: B3S-684110



PURCHASES, SALES, AND REDEMPTIONS *continued*

Settlement Date	Account Type	Transaction	Description	Quantity	Amount	Cost	Transaction Gain (Loss)
09/15/22	CASH	YOU SOLD	BAIRD INTER BOND FD INSTL CL DISCRETION EXERCISED ref162932091xx CONF:007149325 @ 10.2000	(33,705.832)	\$343,787.49	\$376,207.71	(\$32,420.22)
09/16/22	CASH	YOU SOLD	SCHWAB STRATEGIC TR US AGGREGATE BD ETF DISCRETION EXERCISED @ 46.69	(16,132)	\$753,180.88	\$788,307.90	(\$35,127.02)
09/29/22	CASH	YOU SOLD	BRIDGEWAY SMALL CAP VALUE FUND CL N DISCRETION EXERCISED ref163470582xx CONF:001044114 @ 32.7100	(6,727.825)	\$220,055.16	\$236,842.36	(\$16,787.20)
09/29/22	CASH	YOU SOLD	DFA SHORT-DURATION REAL RETURN INSTL DISCRETION EXERCISED ref163470581xx @ 10.1300	(44,993.892)	\$455,776.13	\$466,166.72	(\$10,390.59)
09/29/22	CASH	YOU SOLD	FIDELITY MID CAP STOCK DISCRETION EXERCISED ref163470578xx @ 35.06	(9,002.701)	\$315,634.70	\$338,681.62	(\$23,046.92)
09/29/22	CASH	YOU SOLD	JPMORGAN LARGE CAP GROWTH CLASS I DISCRETION EXERCISED ref163470577xx @ 46.3100	(9,093.525)	\$421,121.14	\$471,602.04	(\$50,480.90)
09/29/22	CASH	YOU SOLD	PGIM SHRT DUR HGH YLD INC FD CL Z DISCRETION EXERCISED ref163470574xx @ 7.9500	(68,068.229)	\$541,142.42	\$566,965.67	(\$25,823.25)
09/30/22	CASH	YOU SOLD	ISHARES CORE S&P 500 ETF DISCRETION EXERCISED @ 369.96	(801)	\$296,326.22	\$169,853.05 T	\$126,473.17
Total Securities Sold					\$3,347,024.14		

ACTIVITY > CORE FUND ACTIVITY

For more information about the operation of your core account, please refer to your Customer Agreement.

Settlement Date	Account Type	Transaction	Description	Quantity	Amount
09/01/22	CASH	YOU BOUGHT	FIDELITY GOVT MMKT CAPITAL RESERVES CL @ 1	245.38	(\$245.38)

Statement for the Period September 1, 2022 to September 30, 2022

CARMEL AREA WASTEWATER DISTRICT PPT - Non-Affiliated Plan*
Account Number: B3S-684110



ACTIVITY > CORE FUND ACTIVITY *continued*

Settlement Date	Account Type	Transaction	Description	Quantity	Amount
09/01/22	CASH	YOU BOUGHT	FIDELITY GOVT MMKT CAPITAL RESERVES CL MORNING TRADE @ 1	293.68	(\$293.68)
09/15/22	CASH	YOU BOUGHT	FIDELITY GOVT MMKT CAPITAL RESERVES CL MORNING TRADE @ 1	344,081.17	(\$344,081.17)
09/16/22	CASH	YOU BOUGHT	FIDELITY GOVT MMKT CAPITAL RESERVES CL @ 1	22.46	(\$22.46)
09/16/22	CASH	YOU SOLD	FIDELITY GOVT MMKT CAPITAL RESERVES CL MORNING TRADE @ 1	(342,993)	\$342,993.00
09/27/22	CASH	YOU SOLD	FIDELITY GOVT MMKT CAPITAL RESERVES CL MORNING TRADE @ 1	(16,000)	\$16,000.00
09/29/22	CASH	YOU BOUGHT	FIDELITY GOVT MMKT CAPITAL RESERVES CL MORNING TRADE @ 1	728,797.93	(\$728,797.93)
09/30/22	CASH	REINVESTMENT	FIDELITY GOVT MMKT CAPITAL RESERVES CL REINVEST @ \$1.000	111.49	(\$111.49)
09/30/22	CASH	YOU SOLD	FIDELITY GOVT MMKT CAPITAL RESERVES CL MORNING TRADE @ 1	(622,398.69)	\$622,398.69
TOTAL CORE FUND ACTIVITY					(\$92,160.42)

ACTIVITY > ADDITIONS AND WITHDRAWALS > DEPOSITS

Date	Account Type	Transaction	Description	Quantity	Amount
Deposits					
09/01/22	CASH	EFT FUNDS RECEIVED	EFT FUNDS RECEIVED ER30987794 JPMORGAN CHASE BANK, NA *****0169		\$293.68
09/15/22	CASH	EFT FUNDS RECEIVED	EFT FUNDS RECEIVED ER32380853 JPMORGAN CHASE BANK, NA *****0169		\$293.68

Statement for the Period September 1, 2022 to September 30, 2022

CARMEL AREA WASTEWATER DISTRICT PPT - Non-Affiliated Plan*
 Account Number: B3S-684110



ACTIVITY > ADDITIONS AND WITHDRAWALS > DEPOSITS *continued*

Date	Account Type	Transaction	Description	Quantity	Amount
09/29/22	CASH	EFT FUNDS RECEIVED	EFT FUNDS RECEIVED ER33638523 JPMORGAN CHASE BANK, NA *****0169		\$293.68
Total Deposits					\$881.04

ACTIVITY > ADDITIONS AND WITHDRAWALS > OTHER ADDITIONS AND WITHDRAWALS

Date	Account Type	Transaction	Description	Quantity	Amount
09/27/22	CASH	EFT FUNDS PAID	EFT FUNDS PAID ED79267043 JPMORGAN CHASE BANK, NA *****0185		(\$16,000.00)
Total Other Additions and Withdrawals					(\$16,000.00)

TOTAL ADDITIONS AND WITHDRAWALS **(\$15,118.96)**

ACTIVITY > MISC. & CORPORATE ACTIONS

This section includes miscellaneous and corporate action transactions such as mergers, acquisitions, currency conversion, shares delivered or received in-kind, with a zero dollar amount at the time the transaction occurred. It also includes Return of Principal transactions. The transaction value (TRAN VAL) is calculated based on the price as of the end of business day on settlement date. Pricing information is obtained from sources that may include pricing vendors and may not reflect the current fair market value and/or may not be readily marketable or redeemable at the prices shown. The TRAN VAL may not display when the associated price of transaction is not available to NFS. The total for this section reflects sum of all the TRAN VALs, when available, and any non-zero value in the Amount column for activities reported within this section.

Date	Account Type	Transaction	Description	Quantity	Amount	Cost	Transaction Gain (Loss)
09/16/22	CASH	IN LIEU OF FRX SHARE	SCHWAB STRATEGIC TR US AGGREGATE BD ETF	(0.481)	\$22.46	\$22.55	(\$0.09)
TOTAL MISC. & CORPORATE ACTIONS					\$22.46		

Statement for the Period September 1, 2022 to September 30, 2022

CARMEL AREA WASTEWATER DISTRICT PPT - Non-Affiliated Plan*
Account Number: B3S-684110



ACTIVITY > INCOME

Settlement Date	Account Type	Transaction	Description	Quantity	Amount
Dividends					
08/31/22	CASH	DIVIDEND RECEIVED	PGIM SHRT DUR HGH YLD INC FD CL Z		\$2,496.30
09/01/22	CASH	DIVIDEND RECEIVED	NUVEEN FLOATING RATE INCOME I		\$245.38
09/08/22	CASH	DIVIDEND RECEIVED	Schwab Strategic TR US Aggregate BD ETF		\$1,616.24
09/28/22	CASH	DIVIDEND RECEIVED	Vanguard Index FDS Vanguard Value ETF Formerly Vanguard Index TR		\$4,943.81
09/30/22	CASH	DIVIDEND RECEIVED	Fidelity Govt MMKT Capital Reserves CL Dividend Received		\$111.49
09/30/22	CASH	DIVIDEND RECEIVED	ISHARES CORE S&P 500 ETF		\$3,124.61
Total Dividends					\$12,537.83
TOTAL INCOME					\$12,537.83

Footnotes and Cost Information

NFS makes no warranties with respect to, and specifically disclaims any liability arising out of your use of, or any position taken in reliance upon, NFS-provided cost and net change information. NFS determines gain (loss) using the first-in, first-out (FIFO) method on all transactions in a retirement account unless an alternative disposal method has been selected by you, or your broker dealer has elected to use another disposal method in the event you do not elect a method. For retirement accounts, gain/loss information should not be used for tax purposes. Cost information for debt securities has not been adjusted for amortization or accretion.

T - Cost basis information was provided by a third party. We treat it as original cost basis, as of the date it is provided, and we assume that for equities, it reflects any prior corporate actions, and for asset-backed fixed income securities, it reflects any prior principal pay downs.

Statement for the Period September 1, 2022 to September 30, 2022

CARMEL AREA WASTEWATER DISTRICT PPT - Non-Affiliated Plan*
Account Number: B3S-684110



Miscellaneous Footnotes

CHANGE IN VALUE OF YOUR PORTFOLIO is the change in market value of your portfolio assets over the time period shown. The portfolio assets include the market value of all the securities in the account, plus insurance and annuity assets if applicable. The time frame of the graph is from account opening or September 2011, whichever is later, to the current period. Please note that large increases and/or declines in the change in the value of the portfolio can be due to additions, distribution and/or performance.

CHANGE IN VALUE reflects appreciation or depreciation of your holdings due to price changes plus any activity not reflected within Additions and Withdrawals, Misc. & Corporate Actions, Income, Taxes, Fees and Expenses, and Other Activity sections. Change in Value does not reflect activity related to assets in which NFS is not the custodian (e.g. Insurance and Annuities, Assets Held Away and Other Assets Held Away).

CALLABLE SECURITIES LOTTERY - When street name or bearer securities held for you are subject to a partial call or partial redemption by the issuer, NFS may or may not receive an allocation of called/redeemed securities by the issuer, transfer agent and/or depository. If NFS is allocated a portion of the called/redeemed securities, NFS utilizes an impartial lottery allocation system, in accordance with applicable rules, that randomly selects the securities within customer accounts that will be called/redeemed. NFS' allocations are not made on a pro rata basis and it is possible for you to receive a full or partial allocation, or no allocation. You have the right to withdraw uncalled fully paid securities at any time prior to the cutoff date and time established by the issuer, transfer agent and/or depository with respect to the partial call, and also to withdraw excess margin securities provided your account is not subject to restriction under Regulation T or such withdrawal will not cause an undermargined condition.

PRICING INFORMATION - Prices displayed are obtained from sources that may include pricing vendors, broker/dealers who clear through NFS and/or other sources. Prices may not reflect current fair market value and/or may not be readily marketable or redeemable at the prices shown.

FOREIGN EXCHANGE TRANSACTIONS - Some transaction types necessitate a foreign currency exchange (FX) in order to settle. FX transactions may be effected by Fidelity Forex, LLC. on a principal basis. Fidelity Forex, LLC., an affiliate of NFS, may impose a commission or markup on the prevailing interbank market price, which may result in a higher price to you. Fidelity Forex, LLC. may share a portion of any FX commission or markup with NFS. More favorable rates may be available through third parties not affiliated with NFS. The rate applicable to any transaction involving an FX is available upon request through your broker-dealer.

GLOSSARY Short Account Balances-If you have sold securities under the short sale rule, we have, in accordance with regulations, segregated the proceeds from such transactions in your Short Account. Any market increases or decreases from the original sale price will be marked to the market and will be transferred to your Margin Account on a weekly basis. **Market Value** - The Total Market Value has been calculated out to 9 decimal places but the individual unit price is displayed in 5 decimal places. The Total Market Value represents prices obtained from various sources, may be impacted by the frequency in which such prices are reported and such prices are not guaranteed. Prices received from pricing vendors are generally based on current market quotes, but when such quotes are not available the pricing vendors use a variety of techniques to estimate value. These estimates, particularly for **fixed income securities**, may be based on certain minimum principal amounts (e.g. \$1 million) and may not reflect all of the factors that affect the value of the security, including liquidity risk. In certain situations, a price may be derived from a single broker quote. The prices provided are not firm bids or offers. Certain securities may reflect "N/A" or "unavailable" where the price for such security is generally not available from a pricing source. The Market Value of a security, including those

CUSTOMER SERVICE: Please review your statement and report any inaccuracy or discrepancy immediately by **calling the telephone number of your broker-dealer reflected on the front of this statement**. Reports of any inaccuracy or discrepancy regarding your brokerage account or the activity therein should be directed to your **broker-dealer at the telephone number and address reflected on the front of this statement** and National Financial Services LLC ("NFS").

NFS carries your brokerage account and acts as your custodian for funds and securities that are deposited with NFS by you or your broker-dealer. **In addition to your initial contact with your broker-dealer you may contact NFS at (800) 801-9942**. Any oral communications regarding inaccuracies or discrepancies should be reconfirmed in writing to protect your rights, including those under the Securities Investor Protection Act ("SIPA"). When contacting either your broker-dealer or NFS, remember to include your entire brokerage account number to ensure a prompt reply.

ADDITIONAL INFORMATION Free credit balances ("FCB") are funds payable to you on demand. FCB are subject to open commitments such as uncleared checks and exclude proceeds from sales of certificated securities without delivery of the certificate. If your FCB is swept to a core position, you can liquidate the core position and have the proceeds sent to you or held in your account subject to the terms of your account agreement. Required rule 10b-10(a) information not contained herein will be provided on written request. Fidelity may use this free credit balance in connection with its business, subject to applicable law.

Credit Adjustment Program. Accountholders receiving payments in lieu of qualified dividends may not be eligible to receive credit adjustments intended to help cover additional associated federal tax burdens. NFS reserves the right to deny the adjustment to any accountholder and to amend or terminate the credit adjustment program.

Options Customers. Each transaction confirmation previously delivered to you contains full information about commissions and other charges. If you require further information, please contact your broker-dealer.

Assignments of American and European-style options are allocated among customer short positions pursuant to a random allocation procedure, a description of which is available upon request. Short positions in American-style options are liable for assignment at any time. The writer of a European-style option is subject to exercise assignment only during the exercise period. You should advise your broker-dealer promptly of any material change in your investment objectives or financial situation. **Splits, Dividends, and Interest.** Expected stock split, next dividend payable, and next interest payable information has been provided by third parties and may be subject to change. Information for certain securities may be missing if not received from third parties in time for printing. NFS is not responsible for inaccurate, incomplete, or missing information. Please consult your broker-dealer for more information about expected stock split, next dividend payable, and next interest payable for certain securities.

Equity Dividend Reinvestment Customers. Shares credited to your brokerage account resulted from transactions effected as agent by either: 1) Your broker-dealer for your investment account, or 2) through the Depository Trust Company (DTC) dividend reinvestment program. For broker-dealer effected transactions, the time of the transactions, the exchange upon which these transactions occurred and the name of the person from whom the security was purchased will be furnished upon written request. NFS may have acted as market maker in effecting trades in 'over-the-counter' securities.

Retirement Contributions/Distributions. A summary of retirement contributions/distributions is displayed for you in the activity summary section of your statement. **Income Reporting.** NFS reports earnings from investments in Traditional IRAs, Rollover IRAs, SEP-IRAs and, Keoghs as tax-deferred income. Earnings from Roth IRAs are reported as tax-free income, since distributions may be tax-free after meeting the 5 year aging requirement and certain other conditions. **A financial statement** of NFS is available for your personal inspection at its office or a copy of it will be mailed to you upon your written request.

Statement Mailing. NFS will deliver statements by mail or, if applicable, notify you by e-mail of your statement's availability, if you had transactions that affected your cash balances or security positions held in your account(s) during the last monthly reporting period. At a minimum, all brokerage customers will receive quarterly statements (at least four times per calendar year) as long as their accounts contain a cash or securities balance.

Sales Loads and Fees. In connection with (i) access to, purchase or redemption of, and/or maintenance of positions in mutual funds and other investment products such as alternative investments or private placements ("funds") or (ii) infrastructure needed to support such funds, some funds, or their investment affiliates, pay your

priced at par value, may differ from its purchase price and may not closely reflect the value at which the security may be sold or purchased based on various market factors. Investment decisions should be made only after consulting your broker-dealer.

Estimated Annual Income (EAI) & Estimated Yield (EY)- EAI for fixed income is calculated using the coupon rate. For all other securities, EAI is calculated using an indicated annual dividend (IAD). The IAD is an estimate of a security's dividend payments for the next 12 months calculated based on prior and/or declared dividends for that security. EY reflects only the income generated by an investment and not changes in its price which may fluctuate. Interest and dividend rates are subject to change at any time and may be affected by current and future economic, political and business conditions. EAI and EY are estimates only and may include return of principal and/or capital gains, which would render them overstated. EAI and EY are provided for informational purposes only and should not be used or relied on for making investment, trading or tax decisions. EAI and EY are based on data obtained from information providers believed to be reliable, but no assurance can be made as to accuracy, timeliness or completeness.

introducing broker dealer and/or NFS sales loads and 12b-1 fees described in the Offering Materials as well as additional compensation for shareholder services, start-up fees, infrastructure support and maintenance, and marketing, engagement and analytics programs. Additional information about the source(s) and amount(s) of compensation as well as other remuneration received by FBS or NFS will be furnished to you upon written request. At time of purchase fund shares may be assigned a load, transaction fee or no transaction fee status. At time of sale, any fees applicable to your transaction will be assessed based on the status assigned to the shares at time of purchase. **Margin.** If you have applied for margin privileges and been approved, you may borrow money from NFS in exchange for pledging the assets in your account as collateral for any outstanding margin loan. The amount you may borrow is based on the value of securities in your margin account, which is identified on your statement. If you have a margin account, this is a combined statement of your margin account and special memorandum account other than your non-purpose margin accounts maintained for you under Section 220.5 of Regulation T issued by the Board of Governors of the Federal Reserve Board. The permanent record of the separate account, as required by Regulation T, is available for your inspection upon request. **NYSE and FINRA.** All transactions are subject to the constitution, rules, regulations, customs, usages, rulings and interpretations of the exchange market and its clearing house, if any, where the transactions are executed, and of the New York Stock Exchange (NYSE) and of the Financial Industry Regulatory Authority ("FINRA"). The FINRA requires that we notify you in writing of the availability of an investor brochure that includes information describing FINRA Regulation's BrokerCheck Program ("Program"). To obtain a brochure or more information about the Program or FINRA Regulation, contact the FINRA Regulation BrokerCheck Program Hotline at (800) 289-9999 or access the FINRA's web site at www.finra.org. **FINRA Rule 4311** requires that your broker-dealer and NFS allocate between them certain functions regarding the administration of your brokerage account. The following is a summary of the allocation services performed by your broker-dealer and NFS. A more complete description is available upon request. **Your broker-dealer is responsible for:** (1) obtaining and verifying brokerage account information and documentation, (2) opening, approving and monitoring your brokerage account, (3) transmitting timely and accurate orders and other instructions to NFS with respect to your brokerage account, (4) determining the suitability of investment recommendations and advice, (5) operating, and supervising your brokerage account and its own activities in compliance with applicable laws and regulations including compliance with margin rules pertaining to your margin account, if applicable, and (6) maintaining required books and records for the services that it performs. **NFS shall, at the direction of your broker-dealer:** (1) execute, clear and settle transactions processed through NFS by your broker-dealer, (2) prepare and send transaction confirmations and periodic statements of your brokerage account (unless your broker-dealer has undertaken to do so). Certain securities pricing and descriptive information may be provided by your broker-dealer or obtained from third parties deemed to be reliable, however, this information has not been verified by NFS, (3) act as custodian for funds and securities received by NFS on your behalf, (4) follow the instructions of your broker-dealer with respect to transactions and the receipt and delivery of funds and securities for your brokerage account, and (5) extend margin credit for purchasing or carrying securities on margin. Your broker-dealer is responsible for ensuring that your brokerage account is in compliance with federal, industry and NFS margin rules, and for advising you of margin requirements. NFS shall maintain the required books and records for the services it performs. **Securities in accounts carried by** NFS are protected in accordance with the Securities Investor Protection Corporation ("SIPC") up to \$500,000. The \$500,000 total amount of SIPC protection is inclusive of up to \$250,000 protection for claims for cash, subject to periodic adjustments for inflation in accordance with terms of the SIPC statute and approval by SIPC's Board of Directors. NFS also has arranged for coverage above these limits. Neither coverage protects against a decline in the market value of securities, nor does either coverage extend to certain securities that are considered ineligible for coverage. For more details on SIPC, or to request a SIPC brochure, visit www.sipc.org or call 1-202-371-8300. Funds used to purchase or sweep to a bank deposit are SIPC protected until deposited to a Program Bank at which time funds may be eligible for FDIC insurance. Assets Held Away, commodities, unregistered investment contracts, futures accounts, loaned securities and other investments may not be covered. Precious metals are not covered by SIPC protection. Mutual funds and/or other securities are not backed or guaranteed by any bank, nor are they insured by the FDIC and involve investment risk including possible loss of principal.

End of Statement

722239.9.0

COMMONWEALTH FINANCIAL NETWORK

Account carried with National Financial Services LLC, Member
NYSE, SIPC

MN_CEBMXBVFBWBWRGN_BBBBB 20220930

ENV# CEBNBKPMBBBTPVF_BBBBB
COMMONWEALTH FINANCIAL NETWORK
29 SAWYER ROAD
WALTHAM, MA 02453



BARBARA BUI KEMA TTEE
CARMEL AREA WASTEWATER DISTRICT
PPT
PO BOX 221428
CARMEL CA 93922

STATEMENT FOR THE PERIOD OCTOBER 1, 2022 TO OCTOBER 31, 2022

CARMEL AREA WASTEWATER DISTRICT PPT - Non-Affiliated Plan*
Account Number: B3S-684110

FINANCIAL ADVISOR
WILLIAM HASTIE/HALEY HITCHMAN
RR#: WWX

For questions about your accounts:
Local: 831 422 4910

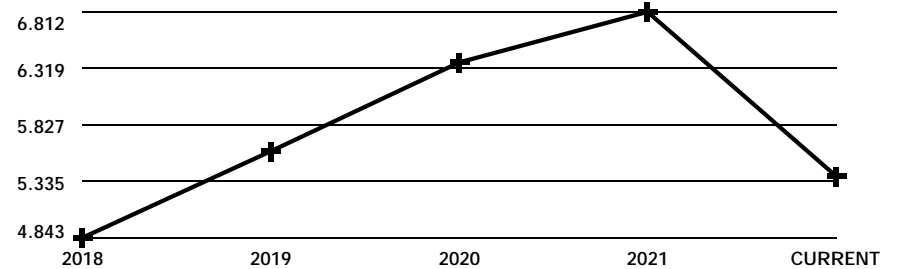
TOTAL VALUE OF YOUR PORTFOLIO **\$5,378,660.12**

FOR YOUR INFORMATION

SECURITIES OFFERED THROUGH COMMONWEALTH FINANCIAL NETWORK
MEMBER FINRA, SIPC. YOU CAN CONTACT COMMONWEALTH AT 781-736-0700.

CHANGE IN VALUE OF YOUR PORTFOLIO

\$ millions



Change In Value Of Your Portfolio information can be found in Miscellaneous Footnotes at the end of this statement.

Account carried with National Financial Services LLC, Member
NYSE, SIPC

COMMONWEALTH FINANCIAL NETWORK

MN _CEBNBKPMBBBTPVF_BBBBB 20221031

Statement for the Period October 1, 2022 to October 31, 2022

CARMEL AREA WASTEWATER DISTRICT PPT - Non-Affiliated Plan*
Account Number: B3S-684110



Account Overview

CHANGE IN ACCOUNT VALUE	<i>Current Period</i>	<i>Year-to-Date</i>
BEGINNING VALUE	\$5,209,482.14	\$6,811,688.35
Additions and Withdrawals	(\$15,412.64)	(\$153,539.04)
Misc. & Corporate Actions	\$71.88	\$143.71
Income	\$4,750.61	\$71,610.35
Taxes, Fees and Expenses	(\$9,120.89)	(\$41,923.32)
Other Activity	\$0.00	\$82.77
Change in Value	\$188,889.02	(\$1,309,402.70)
ENDING VALUE (AS OF 10/31/22)	\$5,378,660.12	\$5,378,660.12

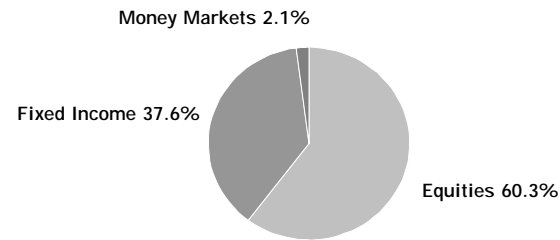
Refer to Miscellaneous Footnotes for more information on Change in Value.

INCOME	<i>Current Period</i>	<i>Year-to-Date</i>
Dividends	\$4,750.61	\$71,610.35
TOTAL INCOME	\$4,750.61	\$71,610.35

Taxable income is determined based on information available to NFS at the time the statement was prepared, and is subject to change. Final information on taxation of interest and dividends is available on Form 1099-Div, which is mailed in February of the subsequent year.

TAXES, FEES AND EXPENSES	<i>Current Period</i>	<i>Year-to-Date</i>
Account Fees	(\$9,120.89)	(\$41,923.32)
TOTAL TAXES, FEES AND EXPENSES	(\$9,120.89)	(\$41,923.32)

ACCOUNT ALLOCATION



	<i>Percent</i>	<i>Prior Period</i>	<i>Current Period</i>
Money Markets	2.1 %	\$136,680.43	\$113,641.56
Equities	60.3	\$3,055,949.55	\$3,245,045.67
Fixed Income	37.6	\$2,016,852.16	\$2,019,972.89
TOTAL	100.0 %	\$5,209,482.14	\$5,378,660.12

Account Allocation shows the percentage that each asset class represents of your total account value. Account Allocation for equities, fixed income, and other categories may include mutual funds and may be net of short positions. NFS has made assumptions concerning how certain mutual funds are allocated. Closed-end mutual funds and Exchange Traded Products (ETPs) listed on an exchange may be included in the equity allocation. The chart may not reflect your actual portfolio allocation. Consult your broker/dealer prior to making investment decisions.

Statement for the Period October 1, 2022 to October 31, 2022

CARMEL AREA WASTEWATER DISTRICT PPT - Non-Affiliated Plan*
Account Number: B3S-684110



Account Overview *continued*

REALIZED GAIN (LOSS)	<i>Current Period</i>	<i>Year-to-Date</i>
FROM INVESTMENT ACTIVITY		
Realized Gain (Loss)	(\$62,838.48)	(\$526,655.27)
TOTAL GAIN (LOSS)	(\$62,838.48)	(\$526,655.27)

The account cost and associated gain (loss) is provided for informational purposes only and should not be used for tax-reporting purposes. Such information is provided to help you estimate and track the change in market value of each position relative to your investment into this security (not including reinvestments). Please refer to Footnotes and Cost Information at the end of this statement for more information.

REALIZED GAIN (LOSS) Estimated realized gains (losses) for transactions in your account as of the trade date, excluding transactions where cost basis information is incomplete.

GAIN (LOSS) FROM RETIREMENT DISTRIBUTION OF IN-KIND SHARES is the change in value of shares distributed compared to their cost and is provided for informational purposes only.

MESSAGES AND ALERTS

Please promptly notify your advisor if there have been any changes in your financial situation, investment objectives, account restrictions, or instructions that might impact the management of your account.

Statement for the Period October 1, 2022 to October 31, 2022

CARMEL AREA WASTEWATER DISTRICT PPT - Non-Affiliated Plan*
Account Number: B3S-684110



Holdings

The account cost and associated gain (loss) is provided for informational purposes only and should not be used for tax-reporting purposes. Such information is provided to help you estimate and track the change in market value of each position relative to your investment into this security (not including reinvestments). Please refer to Footnotes and Cost Information at the end of this statement for more information.

For additional information regarding your holdings, please refer to the footnotes at the end of the statement.

CASH AND CASH EQUIVALENTS - 2.11% of Total Account Value

Description	Symbol/Cusip Account Type	Quantity	Price on 10/31/22	Current Market Value	Estimated Annual Income
Money Markets					
FIDELITY GOVT MMKT CAPITAL RESERVES CL 7 DAY YIELD 2.12% Dividend Option Reinvest Capital Gain Option Reinvest	FZAXX CASH	113,641.56	\$1.00	\$113,641.56	
Total Cash and Cash Equivalents				\$113,641.56	

HOLDINGS > FIXED INCOME - 20.44% of Total Account Value

ALERT: You have a fixed income position due to mature within the next 90 days.

For an explanation of fixed income pricing, please see the last page. Redemption schedule(s), bond rating(s), and other information are provided where available. If information does not appear regarding a particular investment, it is not available. The ratings on this statement are provided by Standard & Poor's and/or Moody's to rate the quality based on the respective rating agency's assessment. Ratings information from Standard & Poor's ("S&P") may not be reproduced. S&P credit ratings are statements of opinion and are not statements of fact or recommendations to purchase, hold, or sell securities, nor do they address the suitability of securities for investment purposes, and should not be relied on as investment advice. S&P does not guarantee the accuracy, completeness, timeliness or availability of any information, including ratings, and is not responsible for errors or omissions (negligent or otherwise). S&P gives no express or implied warranties, including but not limited to any warranties of merchantability or fitness for a particular purpose or use. S&P shall not be liable for any direct, indirect, incidental, exemplary, compensatory, punitive, special or consequential damages, costs, expenses, legal fees, or losses (including lost income or profits and opportunity costs) in connection with any use of ratings.

Description	Symbol/Cusip Account Type	Quantity	Estimated Price on 10/31/22	Estimated Current Market Value	Estimated Annual Income	Cost	Net Change
U.S. Treasury / Agency Securities							
UNITED STATES TREAS BILLS ZERO CPN 0.00000% 12/15/2022 Average Unit Cost \$99.23	912796X79 CASH	346,000	\$99.573	\$344,522.58		\$343,335.09	\$1,187.49

Statement for the Period October 1, 2022 to October 31, 2022

CARMEL AREA WASTEWATER DISTRICT PPT - Non-Affiliated Plan*
Account Number: B3S-684110



HOLDINGS > FIXED INCOME *continued*

Description	Symbol/Cusip Account Type	Quantity	Estimated Price on 10/31/22	Estimated Current Market Value	Estimated Annual Income	Cost	Net Change
UNITED STATES TREAS BILLS ZERO CPN 0.00000% 03/16/2023 Average Unit Cost \$98.15	912796YL7 CASH	767,000	\$98.428	\$754,942.76		\$752,838.79	\$2,103.97
Total U.S. Treasury / Agency Securities		1,113,000		\$1,099,465.34		\$1,096,173.88	\$3,291.46
Total Fixed Income		1,113,000		\$1,099,465.34		\$1,096,173.88	\$3,291.46

HOLDINGS > MUTUAL FUNDS - 41.30% of Total Account Value

Description	Symbol/Cusip Account Type	Quantity	Price on 10/31/22	Current Market Value	Estimated Annual Income	Cost	Net Change
Equity							
BNY MELLON DYNAMIC VALUE I Estimated Yield 1.39% Dividend Option Reinvest Capital Gain Option Reinvest Average Unit Cost \$37.70	DRGVX CASH	19,326.352	\$41.13	\$794,892.86	\$11,070.13	\$728,603.46	\$66,289.40
COLUMBIA CONTRARIAN CORE FUND ADV Estimated Yield 0.57% Dividend Option Reinvest Capital Gain Option Reinvest Average Unit Cost \$25.16	CORRX CASH	13,263.966	\$28.23	\$374,441.76	\$2,168.39	\$333,734.65 T	\$40,707.11
FIRST TRUST MERGER ARBITRAGE CLASS I Estimated Yield 2.84% Dividend Option Reinvest Capital Gain Option Reinvest Average Unit Cost \$10.61	VARBX CASH	48,115.033	\$10.69	\$514,349.70	\$14,624.08	\$510,512.50	\$3,837.20
FORESTER VALUE FUND I SHARES Estimated Yield 1.29% Dividend Option Reinvest Capital Gain Option Reinvest Average Unit Cost \$6.12	FVILX CASH	58,390.588	\$6.26	\$365,525.08	\$4,744.99	\$357,362.40	\$8,162.68

Statement for the Period October 1, 2022 to October 31, 2022

CARMEL AREA WASTEWATER DISTRICT PPT - Non-Affiliated Plan*
Account Number: B3S-684110



HOLDINGS > MUTUAL FUNDS *continued*

Description	Symbol/Cusip Account Type	Quantity	Price on 10/31/22	Current Market Value	Estimated Annual Income	Cost	Net Change
OBERWEIS SMALL-CAP OPPORTUNITIES	OBSOX	8,847.482	\$19.45	\$172,083.52		\$169,340.81	\$2,742.71
Dividend Option Reinvest	CASH						
Capital Gain Option Reinvest							
Average Unit Cost			\$19.14				
Total Equity				\$2,221,292.92	\$32,607.59	\$2,099,553.82	\$121,739.10
Total Mutual Funds				\$2,221,292.92	\$32,607.59	\$2,099,553.82	\$121,739.10

HOLDINGS > EXCHANGE TRADED PRODUCTS - 36.15% of Total Account Value

Description	Symbol/Cusip Account Type	Quantity	Price on 10/31/22	Current Market Value	Estimated Annual Income	Cost	Net Change
Equity							
ISHARES CORE S&P 500 ETF	IVV	1,789.934	\$387.79	\$694,118.51	\$11,040.45	\$622,636.18	\$71,482.33
Estimated Yield	CASH						
1.59%							
Dividend Option Reinvest							
Capital Gain Option Reinvest							
Average Unit Cost			\$347.85				
ISHARES TRUST CURRENCY HEDGED MSCI EAFE ETF	HEFA	10,392	\$31.72	\$329,634.24	\$14,398.59	\$337,952.79	(\$8,318.55)
Estimated Yield	CASH						
4.36%							
Dividend Option Reinvest							
Capital Gain Option Reinvest							
Average Unit Cost			\$32.52				
Total Equity				\$1,023,752.75	\$25,439.04	\$960,588.97	\$63,163.78
Fixed Income							
ISHARES TREASURY FLOATING RA	TFLO	8,103.897	\$50.53	\$409,489.92	\$4,472.74	\$409,236.75	\$253.17
Estimated Yield	CASH						
1.09%							
Dividend Option Reinvest							
Capital Gain Option Reinvest							
Average Unit Cost			\$50.50				

Statement for the Period October 1, 2022 to October 31, 2022

CARMEL AREA WASTEWATER DISTRICT PPT - Non-Affiliated Plan*
Account Number: B3S-684110



HOLDINGS > EXCHANGE TRADED PRODUCTS *continued*

Description	Symbol/Cusip Account Type	Quantity	Price on 10/31/22	Current Market Value	Estimated Annual Income	Cost	Net Change
PGIM ETF TR PGIM ULTRA SH BD	PULS CASH	10,422.55	\$49.03	\$511,017.63	\$9,633.67	\$511,540.78	(\$523.15)
Estimated Yield 1.88%							
Dividend Option Reinvest							
Capital Gain Option Reinvest							
Average Unit Cost \$49.08							
Total Fixed Income				\$920,507.55	\$14,106.41	\$920,777.53	(\$269.98)
Total Exchange Traded Products				\$1,944,260.30	\$39,545.45	\$1,881,366.50	\$62,893.80
Total Securities				\$5,265,018.56	\$72,153.04	\$5,077,094.20	\$187,924.36
TOTAL PORTFOLIO VALUE				\$5,378,660.12	\$72,153.04	\$5,077,094.20	\$187,924.36

Activity

The account cost and associated gain (loss) is provided for informational purposes only and should not be used for tax-reporting purposes. Such information is provided to help you estimate and track the change in market value of each position relative to your investment into this security (not including reinvestments). Please refer to Footnotes and Cost Information at the end of this statement for more information.

PURCHASES, SALES, AND REDEMPTIONS

Settlement Date	Account Type	Transaction	Description	Quantity	Amount	Cost	Transaction Gain (Loss)
10/07/22	CASH	REINVESTMENT	ISHARES TREASURY FLOATING RA REINVEST @ \$50.4200 TRADE DATE 10-05-22	15.897	(\$801.55)	\$801.55	
10/07/22	CASH	REINVESTMENT	PGIM ETF TR PGIM ULTRA SH BD REINVEST @ \$48.9651 TRADE DATE 10-05-22	25.55	(\$1,251.07)	\$1,251.07	
10/12/22	CASH	YOU BOUGHT	BNY MELLON DYNAMIC VALUE I DISCRETION EXERCISED PROSPECTUS UNDER SEPARATE COVER ref163906368xx @ 37.7000	19,326.352	(\$728,603.46)	\$728,603.46	

Statement for the Period October 1, 2022 to October 31, 2022

CARMEL AREA WASTEWATER DISTRICT PPT - Non-Affiliated Plan*
Account Number: B3S-684110



PURCHASES, SALES, AND REDEMPTIONS *continued*

Settlement Date	Account Type	Transaction	Description	Quantity	Amount	Cost	Transaction Gain (Loss)
10/27/22	CASH	YOU BOUGHT	ISHARES CORE S&P 500 ETF DISCRETION EXERCISED @ 384.9498	943	(\$363,012.61)	\$363,012.61	
Total Securities Purchased						(\$1,093,668.69)	
Securities Sold							
10/13/22	CASH	YOU SOLD	VANGUARD INDEX FDS VANGUARD VALUE ETF FORMERLY VANGUARD INDEX TR DISCRETION EXERCISED AVERAGE PRICE TRADE DETAILS ON REQUEST @ 126.5406	(5,761)	\$728,978.75	\$795,829.85	(\$66,851.10)
10/26/22	CASH	YOU SOLD	AQR GLOBAL MACRO OPPORTUNITIES FD I DISCRETION EXERCISED ref164492359xx @ 11.7100	(30,859.275)	\$361,362.11	\$357,350.40	\$4,011.71
Total Securities Sold						\$1,090,340.86	

ACTIVITY > CORE FUND ACTIVITY

For more information about the operation of your core account, please refer to your Customer Agreement.

Settlement Date	Account Type	Transaction	Description	Quantity	Amount
10/03/22	CASH	YOU BOUGHT	FIDELITY GOVT MMKT CAPITAL RESERVES CL @ 1	2,455.35	(\$2,455.35)
10/07/22	CASH	YOU SOLD	FIDELITY GOVT MMKT CAPITAL RESERVES CL @ 1	(9,120.89)	\$9,120.89
10/12/22	CASH	YOU SOLD	FIDELITY GOVT MMKT CAPITAL RESERVES CL MORNING TRADE @ 1	(130,014.89)	\$130,014.89
10/13/22	CASH	YOU BOUGHT	FIDELITY GOVT MMKT CAPITAL RESERVES CL @ 1	71.88	(\$71.88)
10/13/22	CASH	YOU BOUGHT	FIDELITY GOVT MMKT CAPITAL RESERVES CL MORNING TRADE @ 1	130,390.18	(\$130,390.18)

Statement for the Period October 1, 2022 to October 31, 2022

CARMEL AREA WASTEWATER DISTRICT PPT - Non-Affiliated Plan*
 Account Number: B3S-684110



ACTIVITY > CORE FUND ACTIVITY *continued*

Settlement Date	Account Type	Transaction	Description	Quantity	Amount
10/14/22	CASH	YOU BOUGHT	FIDELITY GOVT MMKT CAPITAL RESERVES CL MORNING TRADE @ 1	293.68	(\$293.68)
10/26/22	CASH	YOU BOUGHT	FIDELITY GOVT MMKT CAPITAL RESERVES CL MORNING TRADE @ 1	361,362.11	(\$361,362.11)
10/27/22	CASH	YOU SOLD	FIDELITY GOVT MMKT CAPITAL RESERVES CL MORNING TRADE @ 1	(379,012.61)	\$379,012.61
10/31/22	CASH	YOU BOUGHT	FIDELITY GOVT MMKT CAPITAL RESERVES CL MORNING TRADE @ 1	293.68	(\$293.68)
10/31/22	CASH	REINVESTMENT	FIDELITY GOVT MMKT CAPITAL RESERVES CL REINVEST @ \$1.000	242.64	(\$242.64)
TOTAL CORE FUND ACTIVITY					\$23,038.87

ACTIVITY > ADDITIONS AND WITHDRAWALS > DEPOSITS

Date	Account Type	Transaction	Description	Quantity	Amount
Deposits					
10/14/22	CASH	EFT FUNDS RECEIVED	EFT FUNDS RECEIVED ER35263550 JPMORGAN CHASE BANK, NA *****0169		\$293.68
10/31/22	CASH	EFT FUNDS RECEIVED	EFT FUNDS RECEIVED ER36834110 JPMORGAN CHASE BANK, NA *****0169		\$293.68
Total Deposits					\$587.36

ACTIVITY > ADDITIONS AND WITHDRAWALS > OTHER ADDITIONS AND WITHDRAWALS

Date	Account Type	Transaction	Description	Quantity	Amount
Other Additions and Withdrawals					
10/27/22	CASH	EFT FUNDS PAID	EFT FUNDS PAID ED81528934 JPMORGAN CHASE BANK, NA *****0185		(\$16,000.00)

COMMONWEALTH FINANCIAL NETWORK

MN _CEBNBKPMBBBTPVF_BBBBB 20221031

Account carried with National Financial Services LLC, Member NYSE, SIPC

Statement for the Period October 1, 2022 to October 31, 2022

CARMEL AREA WASTEWATER DISTRICT PPT - Non-Affiliated Plan*
Account Number: B3S-684110



ACTIVITY > ADDITIONS AND WITHDRAWALS > OTHER ADDITIONS AND WITHDRAWALS *continued*

Date	Account Type	Transaction	Description	Quantity	Amount
Total Other Additions and Withdrawals					(\$16,000.00)
TOTAL ADDITIONS AND WITHDRAWALS					(\$15,412.64)

ACTIVITY > MISC. & CORPORATE ACTIONS

This section includes miscellaneous and corporate action transactions such as mergers, acquisitions, currency conversion, shares delivered or received in-kind, with a zero dollar amount at the time the transaction occurred. It also includes Return of Principal transactions. The transaction value (TRAN VAL) is calculated based on the price as of the end of business day on settlement date. Pricing information is obtained from sources that may include pricing vendors and may not reflect the current fair market value and/or may not be readily marketable or redeemable at the prices shown. The TRAN VAL may not display when the associated price of transaction is not available to NFS. The total for this section reflects sum of all the TRAN VALs, when available, and any non-zero value in the Amount column for activities reported within this section.

Date	Account Type	Transaction	Description	Quantity	Amount	Cost	Transaction Gain (Loss)
10/13/22	CASH	IN LIEU OF FRX SHARE	VANGUARD INDEX FDS VANGUARD VALUE ETF FORMERLY VANGUARD INDEX TR	(0.568)	\$71.88	\$70.97	\$0.91
TOTAL MISC. & CORPORATE ACTIONS					\$71.88		

ACTIVITY > INCOME

Settlement Date	Account Type	Transaction	Description	Quantity	Amount
Dividends					
09/30/22	CASH	DIVIDEND RECEIVED	PGIM SHRT DUR HGH YLD INC FD CL Z		\$2,455.35
10/07/22	CASH	DIVIDEND RECEIVED	ISHARES TREASURY FLOATING RA		\$801.55
10/07/22	CASH	DIVIDEND RECEIVED	PGIM ETF TR PGIM ULTRA SH BD		\$1,251.07
10/31/22	CASH	DIVIDEND RECEIVED	FIDELITY GOVT MMKT CAPITAL RESERVES CL DIVIDEND RECEIVED		\$242.64
Total Dividends					\$4,750.61

Statement for the Period October 1, 2022 to October 31, 2022

CARMEL AREA WASTEWATER DISTRICT PPT - Non-Affiliated Plan*
 Account Number: B3S-684110



ACTIVITY *continued*

	Amount
TOTAL INCOME	\$4,750.61

ACTIVITY > TAXES, FEES AND EXPENSES

Settlement Date	Account Type	Transaction	Description	Quantity	Amount
Account Fees					
10/07/22	CASH	FEE	Management fee 10/01/22 - 12/31/22		(\$9,120.89)
Total Account Fees					(\$9,120.89)
TOTAL TAXES, FEES AND EXPENSES					(\$9,120.89)

Footnotes and Cost Information

NFS makes no warranties with respect to, and specifically disclaims any liability arising out of your use of, or any position taken in reliance upon, NFS-provided cost and net change information. NFS determines gain (loss) using the first-in, first-out (FIFO) method on all transactions in a retirement account unless an alternative disposal method has been selected by you, or your broker dealer has elected to use another disposal method in the event you do not elect a method. For retirement accounts, gain/loss information should not be used for tax purposes. Cost information for debt securities has not been adjusted for amortization or accretion.

T - Cost basis information was provided by a third party. We treat it as original cost basis, as of the date it is provided, and we assume that for equities, it reflects any prior corporate actions, and for asset-backed fixed income securities, it reflects any prior principal pay downs.

Statement for the Period October 1, 2022 to October 31, 2022

CARMEL AREA WASTEWATER DISTRICT PPT - Non-Affiliated Plan*
Account Number: B3S-684110



Miscellaneous Footnotes

CHANGE IN VALUE OF YOUR PORTFOLIO is the change in market value of your portfolio assets over the time period shown. The portfolio assets include the market value of all the securities in the account, plus insurance and annuity assets if applicable. The time frame of the graph is from account opening or September 2011, whichever is later, to the current period. Please note that large increases and/or declines in the change in the value of the portfolio can be due to additions, distribution and/or performance.

CHANGE IN VALUE reflects appreciation or depreciation of your holdings due to price changes plus any activity not reflected within Additions and Withdrawals, Misc. & Corporate Actions, Income, Taxes, Fees and Expenses, and Other Activity sections. Change in Value does not reflect activity related to assets in which NFS is not the custodian (e.g. Insurance and Annuities, Assets Held Away and Other Assets Held Away).

CALLABLE SECURITIES LOTTERY - When street name or bearer securities held for you are subject to a partial call or partial redemption by the issuer, NFS may or may not receive an allocation of called/redeemed securities by the issuer, transfer agent and/or depository. If NFS is allocated a portion of the called/redeemed securities, NFS utilizes an impartial lottery allocation system, in accordance with applicable rules, that randomly selects the securities within customer accounts that will be called/redeemed. NFS' allocations are not made on a pro rata basis and it is possible for you to receive a full or partial allocation, or no allocation. You have the right to withdraw uncalled fully paid securities at any time prior to the cutoff date and time established by the issuer, transfer agent and/or depository with respect to the partial call, and also to withdraw excess margin securities provided your account is not subject to restriction under Regulation T or such withdrawal will not cause an undermargined condition.

PRICING INFORMATION - Prices displayed are obtained from sources that may include pricing vendors, broker/dealers who clear through NFS and/or other sources. Prices may not reflect current fair market value and/or may not be readily marketable or redeemable at the prices shown.

FOREIGN EXCHANGE TRANSACTIONS - Some transaction types necessitate a foreign currency exchange (FX) in order to settle. FX transactions may be effected by Fidelity Forex, LLC. on a principal basis. Fidelity Forex, LLC., an affiliate of NFS, may impose a commission or markup on the prevailing interbank market price, which may result in a higher price to you. Fidelity Forex, LLC. may share a portion of any FX commission or markup with NFS. More favorable rates may be available through third parties not affiliated with NFS. The rate applicable to any transaction involving an FX is available upon request through your broker-dealer.

GLOSSARY Short Account Balances-If you have sold securities under the short sale rule, we have, in accordance with regulations, segregated the proceeds from such transactions in your Short Account. Any market increases or decreases from the original sale price will be marked to the market and will be transferred to your Margin Account on a weekly basis. **Market Value** - The Total Market Value has been calculated out to 9 decimal places but the individual unit price is displayed in 5 decimal places. The Total Market Value represents prices obtained from various sources, may be impacted by the frequency in which such prices are reported and such prices are not guaranteed. Prices received from pricing vendors are generally based on current market quotes, but when such quotes are not available the pricing vendors use a variety of techniques to estimate value. These estimates, particularly for **fixed income securities**, may be based on certain minimum principal amounts (e.g. \$1 million) and may not reflect all of the factors that affect the value of the security, including liquidity risk. In certain situations, a price may be derived from a single broker quote. The prices provided are not firm bids or offers. Certain securities may reflect "N/A" or "unavailable" where the price for such security is generally not available from a pricing source. The Market Value of a security, including those

CUSTOMER SERVICE: Please review your statement and report any inaccuracy or discrepancy immediately by **calling the telephone number of your broker-dealer reflected on the front of this statement**. Reports of any inaccuracy or discrepancy regarding your brokerage account or the activity therein should be directed to your **broker-dealer at the telephone number and address reflected on the front of this statement** and National Financial Services LLC ("NFS").

NFS carries your brokerage account and acts as your custodian for funds and securities that are deposited with NFS by you or your broker-dealer. **In addition to your initial contact with your broker-dealer you may contact NFS at (800) 801-9942**. Any oral communications regarding inaccuracies or discrepancies should be reconfirmed in writing to protect your rights, including those under the Securities Investor Protection Act ("SIPA"). When contacting either your broker-dealer or NFS, remember to include your entire brokerage account number to ensure a prompt reply.

ADDITIONAL INFORMATION Free credit balances ("FCB") are funds payable to you on demand. FCB are subject to open commitments such as uncleared checks and exclude proceeds from sales of certificated securities without delivery of the certificate. If your FCB is swept to a core position, you can liquidate the core position and have the proceeds sent to you or held in your account subject to the terms of your account agreement. Required rule 10b-10(a) information not contained herein will be provided on written request. Fidelity may use this free credit balance in connection with its business, subject to applicable law.

Credit Adjustment Program. Accountholders receiving payments in lieu of qualified dividends may not be eligible to receive credit adjustments intended to help cover additional associated federal tax burdens. NFS reserves the right to deny the adjustment to any accountholder and to amend or terminate the credit adjustment program.

Options Customers. Each transaction confirmation previously delivered to you contains full information about commissions and other charges. If you require further information, please contact your broker-dealer.

Assignments of American and European-style options are allocated among customer short positions pursuant to a random allocation procedure, a description of which is available upon request. Short positions in American-style options are liable for assignment at any time. The writer of a European-style option is subject to exercise assignment only during the exercise period. You should advise your broker-dealer promptly of any material change in your investment objectives or financial situation. **Splits, Dividends, and Interest.** Expected stock split, next dividend payable, and next interest payable information has been provided by third parties and may be subject to change. Information for certain securities may be missing if not received from third parties in time for printing. NFS is not responsible for inaccurate, incomplete, or missing information. Please consult your broker-dealer for more information about expected stock split, next dividend payable, and next interest payable for certain securities.

Equity Dividend Reinvestment Customers. Shares credited to your brokerage account resulted from transactions effected as agent by either: 1) Your broker-dealer for your investment account, or 2) through the Depository Trust Company (DTC) dividend reinvestment program. For broker-dealer effected transactions, the time of the transactions, the exchange upon which these transactions occurred and the name of the person from whom the security was purchased will be furnished upon written request. NFS may have acted as market maker in effecting trades in 'over-the-counter' securities.

Retirement Contributions/Distributions. A summary of retirement contributions/distributions is displayed for you in the activity summary section of your statement. **Income Reporting.** NFS reports earnings from investments in Traditional IRAs, Rollover IRAs, SEP-IRAs and, Keoghs as tax-deferred income. Earnings from Roth IRAs are reported as tax-free income, since distributions may be tax-free after meeting the 5 year aging requirement and certain other conditions. **A financial statement** of NFS is available for your personal inspection at its office or a copy of it will be mailed to you upon your written request.

Statement Mailing. NFS will deliver statements by mail or, if applicable, notify you by e-mail of your statement's availability, if you had transactions that affected your cash balances or security positions held in your account(s) during the last monthly reporting period. At a minimum, all brokerage customers will receive quarterly statements (at least four times per calendar year) as long as their accounts contain a cash or securities balance.

Sales Loads and Fees. In connection with (i) access to, purchase or redemption of, and/or maintenance of positions in mutual funds and other investment products such as alternative investments or private placements ("funds") or (ii) infrastructure needed to support such funds, some funds, or their investment affiliates, pay your

priced at par value, may differ from its purchase price and may not closely reflect the value at which the security may be sold or purchased based on various market factors. Investment decisions should be made only after consulting your broker-dealer.

Estimated Annual Income (EAI) & Estimated Yield (EY)- EAI for fixed income is calculated using the coupon rate. For all other securities, EAI is calculated using an indicated annual dividend (IAD). The IAD is an estimate of a security's dividend payments for the next 12 months calculated based on prior and/or declared dividends for that security. EY reflects only the income generated by an investment and not changes in its price which may fluctuate. Interest and dividend rates are subject to change at any time and may be affected by current and future economic, political and business conditions. EAI and EY are estimates only and may include return of principal and/or capital gains, which would render them overstated. EAI and EY are provided for informational purposes only and should not be used or relied on for making investment, trading or tax decisions. EAI and EY are based on data obtained from information providers believed to be reliable, but no assurance can be made as to accuracy, timeliness or completeness.

introducing broker dealer and/or NFS sales loads and 12b-1 fees described in the Offering Materials as well as additional compensation for shareholder services, start-up fees, infrastructure support and maintenance, and marketing, engagement and analytics programs. Additional information about the source(s) and amount(s) of compensation as well as other remuneration received by FBS or NFS will be furnished to you upon written request. At time of purchase fund shares may be assigned a load, transaction fee or no transaction fee status. At time of sale, any fees applicable to your transaction will be assessed based on the status assigned to the shares at time of purchase. **Margin.** If you have applied for margin privileges and been approved, you may borrow money from NFS in exchange for pledging the assets in your account as collateral for any outstanding margin loan. The amount you may borrow is based on the value of securities in your margin account, which is identified on your statement. If you have a margin account, this is a combined statement of your margin account and special memorandum account other than your non-purpose margin accounts maintained for you under Section 220.5 of Regulation T issued by the Board of Governors of the Federal Reserve Board. The permanent record of the separate account, as required by Regulation T, is available for your inspection upon request. **NYSE and FINRA.** All transactions are subject to the constitution, rules, regulations, customs, usages, rulings and interpretations of the exchange market and its clearing house, if any, where the transactions are executed, and of the New York Stock Exchange (NYSE) and of the Financial Industry Regulatory Authority ("FINRA"). The FINRA requires that we notify you in writing of the availability of an investor brochure that includes information describing FINRA Regulation's BrokerCheck Program ("Program"). To obtain a brochure or more information about the Program or FINRA Regulation, contact the FINRA Regulation BrokerCheck Program Hotline at (800) 289-9999 or access the FINRA's web site at www.finra.org. **FINRA Rule 4311** requires that your broker-dealer and NFS allocate between them certain functions regarding the administration of your brokerage account. The following is a summary of the allocation services performed by your broker-dealer and NFS. A more complete description is available upon request. **Your broker-dealer is responsible for:** (1) obtaining and verifying brokerage account information and documentation, (2) opening, approving and monitoring your brokerage account, (3) transmitting timely and accurate orders and other instructions to NFS with respect to your brokerage account, (4) determining the suitability of investment recommendations and advice, (5) operating, and supervising your brokerage account and its own activities in compliance with applicable laws and regulations including compliance with margin rules pertaining to your margin account, if applicable, and (6) maintaining required books and records for the services that it performs. **NFS shall, at the direction of your broker-dealer:** (1) execute, clear and settle transactions processed through NFS by your broker-dealer, (2) prepare and send transaction confirmations and periodic statements of your brokerage account (unless your broker-dealer has undertaken to do so). Certain securities pricing and descriptive information may be provided by your broker-dealer or obtained from third parties deemed to be reliable, however, this information has not been verified by NFS, (3) act as custodian for funds and securities received by NFS on your behalf, (4) follow the instructions of your broker-dealer with respect to transactions and the receipt and delivery of funds and securities for your brokerage account, and (5) extend margin credit for purchasing or carrying securities on margin. Your broker-dealer is responsible for ensuring that your brokerage account is in compliance with federal, industry and NFS margin rules, and for advising you of margin requirements. NFS shall maintain the required books and records for the services it performs. **Securities in accounts carried by** NFS are protected in accordance with the Securities Investor Protection Corporation ("SIPC") up to \$500,000. The \$500,000 total amount of SIPC protection is inclusive of up to \$250,000 protection for claims for cash, subject to periodic adjustments for inflation in accordance with terms of the SIPC statute and approval by SIPC's Board of Directors. NFS also has arranged for coverage above these limits. Neither coverage protects against a decline in the market value of securities, nor does either coverage extend to certain securities that are considered ineligible for coverage. For more details on SIPC, or to request a SIPC brochure, visit www.sipc.org or call 1-202-371-8300. Funds used to purchase or sweep to a bank deposit are SIPC protected until deposited to a Program Bank at which time funds may be eligible for FDIC insurance. Assets Held Away, commodities, unregistered investment contracts, futures accounts, loaned securities and other investments may not be covered. Precious metals are not covered by SIPC protection. Mutual funds and/or other securities are not backed or guaranteed by any bank, nor are they insured by the FDIC and involve investment risk including possible loss of principal.

End of Statement

722239.9.0

COMMONWEALTH FINANCIAL NETWORK

MN_CEBNBKPMBBBTPVF_BBBBB 20221031

Account carried with National Financial Services LLC, Member
NYSE, SIPC

This page is left intentionally blank

ENV# CEBNDRFCBBBVHCC_BBBBB
COMMONWEALTH FINANCIAL NETWORK
29 SAWYER ROAD
WALTHAM, MA 02453



BARBARA BUI KEMA TTEE
CARMEL AREA WASTEWATER DISTRICT
PPT
PO BOX 221428
CARMEL CA 93922

STATEMENT FOR THE PERIOD NOVEMBER 1, 2022 TO NOVEMBER 30, 2022

CARMEL AREA WASTEWATER DISTRICT PPT - Non-Affiliated Plan*
Account Number: B3S-684110

FINANCIAL ADVISOR
WILLIAM HASTIE/HALEY HITCHMAN
RR#: WWX

For questions about your accounts:
Local: 831 422 4910

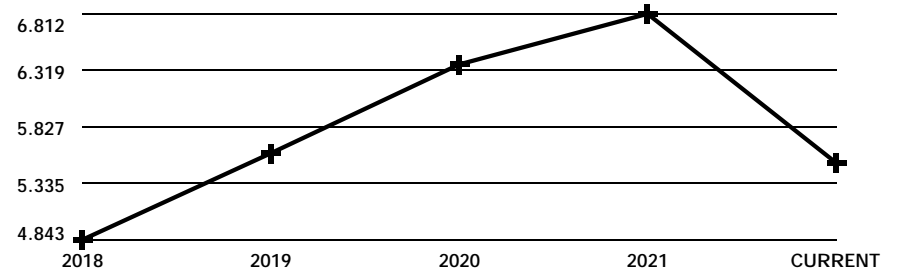
TOTAL VALUE OF YOUR PORTFOLIO **\$5,517,521.95**

FOR YOUR INFORMATION

SECURITIES OFFERED THROUGH COMMONWEALTH FINANCIAL NETWORK
MEMBER FINRA, SIPC. YOU CAN CONTACT COMMONWEALTH AT 781-736-0700.

CHANGE IN VALUE OF YOUR PORTFOLIO

\$ millions



Change In Value Of Your Portfolio information can be found in Miscellaneous Footnotes at the end of this statement.

Account carried with National Financial Services LLC, Member
NYSE, SIPC

COMMONWEALTH FINANCIAL NETWORK

MN _CEBNDRFCBBBVHCC_BBBBB 20221130

Statement for the Period November 1, 2022 to November 30, 2022

CARMEL AREA WASTEWATER DISTRICT PPT - Non-Affiliated Plan*
Account Number: B3S-684110



Account Overview

CHANGE IN ACCOUNT VALUE	<i>Current Period</i>	<i>Year-to-Date</i>
BEGINNING VALUE	\$5,378,660.12	\$6,811,688.35
Additions and Withdrawals	(\$15,412.64)	(\$168,951.68)
Misc. & Corporate Actions	\$0.00	\$143.71
Income	\$3,005.47	\$74,615.82
Taxes, Fees and Expenses	\$0.00	(\$41,923.32)
Other Activity	\$0.00	\$82.77
Change in Value	\$151,269.00	(\$1,158,133.70)
ENDING VALUE (AS OF 11/30/22)	\$5,517,521.95	\$5,517,521.95

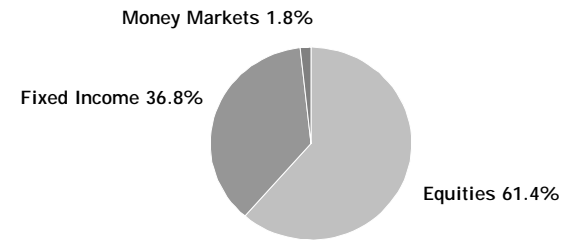
Refer to Miscellaneous Footnotes for more information on Change in Value.

INCOME	<i>Current Period</i>	<i>Year-to-Date</i>
Dividends	\$3,005.47	\$74,615.82
TOTAL INCOME	\$3,005.47	\$74,615.82

Taxable income is determined based on information available to NFS at the time the statement was prepared, and is subject to change. Final information on taxation of interest and dividends is available on Form 1099-Div, which is mailed in February of the subsequent year.

TAXES, FEES AND EXPENSES	<i>Current Period</i>	<i>Year-to-Date</i>
Account Fees	\$0.00	(\$41,923.32)
TOTAL TAXES, FEES AND EXPENSES	\$0.00	(\$41,923.32)

ACCOUNT ALLOCATION



	<i>Percent</i>	<i>Prior Period</i>	<i>Current Period</i>
Money Markets	1.8 %	\$113,641.56	\$98,475.46
Equities	61.4	\$3,245,045.67	\$3,391,161.02
Fixed Income	36.8	\$2,019,972.89	\$2,027,885.47
TOTAL	100.0 %	\$5,378,660.12	\$5,517,521.95

Account Allocation shows the percentage that each asset class represents of your total account value. Account Allocation for equities, fixed income, and other categories may include mutual funds and may be net of short positions. NFS has made assumptions concerning how certain mutual funds are allocated. Closed-end mutual funds and Exchange Traded Products (ETPs) listed on an exchange may be included in the equity allocation. The chart may not reflect your actual portfolio allocation. Consult your broker/dealer prior to making investment decisions.

Statement for the Period November 1, 2022 to November 30, 2022

CARMEL AREA WASTEWATER DISTRICT PPT - Non-Affiliated Plan*
Account Number: B3S-684110



Account Overview *continued*

REALIZED GAIN (LOSS)	<i>Current Period</i>	<i>Year-to-Date</i>
FROM INVESTMENT ACTIVITY		
Realized Gain (Loss)	\$0.00	(\$526,655.27)
TOTAL GAIN (LOSS)	\$0.00	(\$526,655.27)

The account cost and associated gain (loss) is provided for informational purposes only and should not be used for tax-reporting purposes. Such information is provided to help you estimate and track the change in market value of each position relative to your investment into this security (not including reinvestments). Please refer to Footnotes and Cost Information at the end of this statement for more information.

REALIZED GAIN (LOSS) Estimated realized gains (losses) for transactions in your account as of the trade date, excluding transactions where cost basis information is incomplete.

GAIN (LOSS) FROM RETIREMENT DISTRIBUTION OF IN-KIND SHARES is the change in value of shares distributed compared to their cost and is provided for informational purposes only.

MESSAGES AND ALERTS

Please promptly notify your advisor if there have been any changes in your financial situation, investment objectives, account restrictions, or instructions that might impact the management of your account.

Statement for the Period November 1, 2022 to November 30, 2022

CARMEL AREA WASTEWATER DISTRICT PPT - Non-Affiliated Plan*
Account Number: B3S-684110



Holdings

The account cost and associated gain (loss) is provided for informational purposes only and should not be used for tax-reporting purposes. Such information is provided to help you estimate and track the change in market value of each position relative to your investment into this security (not including reinvestments). Please refer to Footnotes and Cost Information at the end of this statement for more information.

For additional information regarding your holdings, please refer to the footnotes at the end of the statement.

CASH AND CASH EQUIVALENTS - 1.78% of Total Account Value

Description	Symbol/Cusip Account Type	Quantity	Price on 11/30/22	Current Market Value	Estimated Annual Income
Money Markets					
FIDELITY GOVT MMKT CAPITAL RESERVES CL 7 DAY YIELD 2.80% Dividend Option Reinvest Capital Gain Option Reinvest	FZAXX CASH	98,475.46	\$1.00	\$98,475.46	
Total Cash and Cash Equivalents				\$98,475.46	

Statement for the Period November 1, 2022 to November 30, 2022

CARMEL AREA WASTEWATER DISTRICT PPT - Non-Affiliated Plan*
Account Number: B3S-684110



HOLDINGS > FIXED INCOME - 19.99% of Total Account Value

ALERT: You have a fixed income position due to mature within the next 90 days.

For an explanation of fixed income pricing, please see the last page. Redemption schedule(s), bond rating(s), and other information are provided where available. If information does not appear regarding a particular investment, it is not available.

Copyright 2022, S&P Global Market Intelligence. Reproduction of any information, data or material, including ratings ("Content") in any form is prohibited except with the prior written permission of the relevant party. Such party, its affiliates and suppliers ("Content Providers") do not guarantee the accuracy, adequacy, completeness, timeliness or availability of any Content and are not responsible for any errors or omissions (negligent or otherwise), regardless of the cause, or for the results obtained from the use of such Content. In no event shall Content Providers be liable for any damages, costs, expenses, legal fees, or losses (including lost income or lost profit and opportunity costs) in connection with any use of the Content. A reference to a particular investment or security, a rating or any observation concerning an investment that is part of the Content is not a recommendation to buy, sell or hold such investment or security, does not address the suitability of an investment or security and should not be relied on as investment advice. Credit ratings are statements of opinions and are not statements of fact.

Moody's© Copyright 2022, Moody's Investors Service, Inc. ("Moody's"). Moody's ratings ("Ratings") are proprietary to Moody's or its affiliates and are protected by copyright and other intellectual property laws. Ratings are licensed to Licensee by Moody's. RATINGS MAY NOT BE COPIED OR OTHERWISE REPRODUCED, REPACKAGED, FURTHER TRANSMITTED, TRANSFERRED, DISSEMINATED, REDISTRIBUTED OR RESOLD, OR STORED FOR SUBSEQUENT USE FOR ANY SUCH PURPOSE, IN WHOLE OR IN PART, IN ANY FORM OR MANNER OR BY ANY MEANS WHATSOEVER, BY ANY PERSON WITHOUT MOODY'S PRIOR WRITTEN CONSENT. Moody's® is a registered trademark.

Description	Symbol/Cusip Account Type	Quantity	Estimated Price on 11/30/22	Estimated Current Market Value	Estimated Annual Income	Cost	Net Change
U.S. Treasury / Agency Securities							
UNITED STATES TREAS BILLS ZERO CPN 0.00000% 12/15/2022	912796X79 CASH	346,000	\$99.878	\$345,577.88		\$343,335.09	\$2,242.79
Average Unit Cost	\$99.23						
UNITED STATES TREAS BILLS ZERO CPN 0.00000% 03/16/2023	912796YL7 CASH	767,000	\$98.757	\$757,466.19		\$752,838.79	\$4,627.40
Average Unit Cost	\$98.15						
Total U.S. Treasury / Agency Securities		1,113,000		\$1,103,044.07		\$1,096,173.88	\$6,870.19
Total Fixed Income		1,113,000		\$1,103,044.07		\$1,096,173.88	\$6,870.19

HOLDINGS > MUTUAL FUNDS - 41.76% of Total Account Value

Description	Symbol/Cusip Account Type	Quantity	Price on 11/30/22	Current Market Value	Estimated Annual Income	Cost	Net Change
Equity							
BNY MELLON DYNAMIC VALUE I	DRGVX CASH	19,326.352	\$43.70	\$844,561.58	\$11,070.13	\$728,603.46	\$115,958.12
Estimated Yield 1.31%							
Dividend Option Reinvest							
Capital Gain Option Reinvest							
Average Unit Cost	\$37.70						

Statement for the Period November 1, 2022 to November 30, 2022

CARMEL AREA WASTEWATER DISTRICT PPT - Non-Affiliated Plan*
Account Number: B3S-684110



HOLDINGS > MUTUAL FUNDS *continued*

Description	Symbol/Cusip Account Type	Quantity	Price on 11/30/22	Current Market Value	Estimated Annual Income	Cost	Net Change
COLUMBIA CONTRARIAN CORE FUND ADV	CORRX	13,263.966	\$29.59	\$392,480.75	\$2,168.39	\$333,734.65 T	\$58,746.10
Estimated Yield 0.55%	CASH						
Dividend Option Reinvest							
Capital Gain Option Reinvest							
Average Unit Cost \$25.16							
FIRST TRUST MERGER ARBITRAGE CLASS I	VARBX	48,115.033	\$10.76	\$517,717.76	\$14,624.08	\$510,512.50	\$7,205.26
Estimated Yield 2.82%	CASH						
Dividend Option Reinvest							
Capital Gain Option Reinvest							
Average Unit Cost \$10.61							
FORESTER VALUE FUND I SHARES	FVILX	58,390.588	\$6.28	\$366,692.89	\$4,744.99	\$357,362.40	\$9,330.49
Estimated Yield 1.29%	CASH						
Dividend Option Reinvest							
Capital Gain Option Reinvest							
Average Unit Cost \$6.12							
OBERWEIS SMALL-CAP OPPORTUNITIES	OBSOX	8,847.482	\$20.66	\$182,788.98		\$169,340.81	\$13,448.17
Dividend Option Reinvest	CASH						
Capital Gain Option Reinvest							
Average Unit Cost \$19.14							
Total Equity				\$2,304,241.96	\$32,607.59	\$2,099,553.82	\$204,688.14
Total Mutual Funds				\$2,304,241.96	\$32,607.59	\$2,099,553.82	\$204,688.14

HOLDINGS > EXCHANGE TRADED PRODUCTS - 36.47% of Total Account Value

Description	Symbol/Cusip Account Type	Quantity	Price on 11/30/22	Current Market Value	Estimated Annual Income	Cost	Net Change
Equity							
ISHARES CORE S&P 500 ETF	IVV	1,789.934	\$409.32	\$732,655.78	\$11,040.45	\$622,636.18 T	\$110,019.60
Estimated Yield 1.50%	CASH						
Dividend Option Reinvest							
Capital Gain Option Reinvest							
Average Unit Cost \$347.85							
ISHARES TRUST CURRENCY HEDGED MSCI EAFE ETF	HEFA	10,392	\$34.09	\$354,263.28	\$14,398.59	\$337,952.79	\$16,310.49
Estimated Yield 4.06%	CASH						

Statement for the Period November 1, 2022 to November 30, 2022

CARMEL AREA WASTEWATER DISTRICT PPT - Non-Affiliated Plan*
Account Number: B3S-684110



HOLDINGS > EXCHANGE TRADED PRODUCTS *continued*

Description	Symbol/Cusip Account Type	Quantity	Price on 11/30/22	Current Market Value	Estimated Annual Income	Cost	Net Change
ISHARES TRUST CURRENCY HEDGED MSCI EAFE	HEFA	<i>continued</i>					
Dividend Option Reinvest							
Capital Gain Option Reinvest							
Average Unit Cost	\$32.52						
Total Equity				\$1,086,919.06	\$25,439.04	\$960,588.97	\$126,330.09
Fixed Income							
ISHARES TREASURY FLOATING RA	TFLO	8,126.174	\$50.53	\$410,615.57	\$5,488.45	\$410,359.97	\$255.60
Estimated Yield 1.33%	CASH						
Dividend Option Reinvest							
Capital Gain Option Reinvest							
Average Unit Cost	\$50.50						
PGIM ETF TR PGIM ULTRA SH BD	PULS	10,455.995	\$49.18	\$514,225.83	\$11,242.63	\$513,176.49	\$1,049.34
Estimated Yield 2.18%	CASH						
Dividend Option Reinvest							
Capital Gain Option Reinvest							
Average Unit Cost	\$49.08						
Total Fixed Income				\$924,841.40	\$16,731.08	\$923,536.46	\$1,304.94
Total Exchange Traded Products				\$2,011,760.46	\$42,170.12	\$1,884,125.43	\$127,635.03
Total Securities				\$5,419,046.49	\$74,777.71	\$5,079,853.13	\$339,193.36
TOTAL PORTFOLIO VALUE				\$5,517,521.95	\$74,777.71	\$5,079,853.13	\$339,193.36

Statement for the Period November 1, 2022 to November 30, 2022

CARMEL AREA WASTEWATER DISTRICT PPT - Non-Affiliated Plan*
Account Number: B3S-684110



Activity

The account cost and associated gain (loss) is provided for informational purposes only and should not be used for tax-reporting purposes. Such information is provided to help you estimate and track the change in market value of each position relative to your investment into this security (not including reinvestments). Please refer to Footnotes and Cost Information at the end of this statement for more information.

PURCHASES, SALES, AND REDEMPTIONS

Settlement Date	Account Type	Transaction	Description	Quantity	Amount	Cost	Transaction Gain (Loss)
Securities Purchased							
11/07/22	CASH	REINVESTMENT	ISHARES TREASURY FLOATING RA REINVEST @ \$50.4198 TRADE DATE 11-03-22	22.277	(\$1,123.22)	\$1,123.22	
11/07/22	CASH	REINVESTMENT	PGIM ETF TR PGIM ULTRA SH BD REINVEST @ \$48.9070 TRADE DATE 11-03-22	33.445	(\$1,635.71)	\$1,635.71	
Total Securities Purchased					(\$2,758.93)		

ACTIVITY > CORE FUND ACTIVITY

For more information about the operation of your core account, please refer to your Customer Agreement.

Settlement Date	Account Type	Transaction	Description	Quantity	Amount
11/10/22	CASH	YOU BOUGHT	FIDELITY GOVT MMKT CAPITAL RESERVES CL MORNING TRADE @ 1	293.68	(\$293.68)
11/25/22	CASH	YOU SOLD	FIDELITY GOVT MMKT CAPITAL RESERVES CL MORNING TRADE @ 1	(16,000)	\$16,000.00
11/29/22	CASH	YOU BOUGHT	FIDELITY GOVT MMKT CAPITAL RESERVES CL @ 1	293.68	(\$293.68)
11/30/22	CASH	REINVESTMENT	FIDELITY GOVT MMKT CAPITAL RESERVES CL REINVEST @ \$1.000	246.54	(\$246.54)

Statement for the Period November 1, 2022 to November 30, 2022

CARMEL AREA WASTEWATER DISTRICT PPT - Non-Affiliated Plan*
 Account Number: B3S-684110



ACTIVITY *continued*

					Amount
TOTAL CORE FUND ACTIVITY					\$15,166.10

ACTIVITY > ADDITIONS AND WITHDRAWALS > DEPOSITS

Date	Account Type	Transaction	Description	Quantity	Amount
Deposits					
11/10/22	CASH	EFT FUNDS RECEIVED	EFT FUNDS RECEIVED ER38114493 JPMORGAN CHASE BANK, NA *****0169		\$293.68
11/29/22	CASH	EFT FUNDS RECEIVED	EFT FUNDS RECEIVED ER39953581 JPMORGAN CHASE BANK, NA *****0169		\$293.68
Total Deposits					\$587.36

ACTIVITY > ADDITIONS AND WITHDRAWALS > OTHER ADDITIONS AND WITHDRAWALS

Date	Account Type	Transaction	Description	Quantity	Amount
Other Additions and Withdrawals					
11/25/22	CASH	EFT FUNDS PAID	EFT FUNDS PAID ED83694572 JPMORGAN CHASE BANK, NA *****0185		(\$16,000.00)
Total Other Additions and Withdrawals					(\$16,000.00)
TOTAL ADDITIONS AND WITHDRAWALS					(\$15,412.64)

ACTIVITY > INCOME

Settlement Date	Account Type	Transaction	Description	Quantity	Amount
-----------------	--------------	-------------	-------------	----------	--------

Dividends

COMMONWEALTH FINANCIAL NETWORK

MN _CEBNDRFCBBBVHCC_BBBBB 20221130

Account carried with National Financial Services LLC, Member
 NYSE, SIPC

Statement for the Period November 1, 2022 to November 30, 2022

CARMEL AREA WASTEWATER DISTRICT PPT - Non-Affiliated Plan*
Account Number: B3S-684110



ACTIVITY > INCOME *continued*

Settlement Date	Account Type	Transaction	Description	Quantity	Amount
11/07/22	CASH	DIVIDEND RECEIVED	ISHARES TREASURY FLOATING RA		\$1,123.22
11/07/22	CASH	DIVIDEND RECEIVED	PGIM ETF TR PGIM ULTRA SH BD		\$1,635.71
11/30/22	CASH	DIVIDEND RECEIVED	FIDELITY GOVT MMKT CAPITAL RESERVES CL DIVIDEND RECEIVED		\$246.54
Total Dividends					\$3,005.47
TOTAL INCOME					\$3,005.47

Footnotes and Cost Information

NFS makes no warranties with respect to, and specifically disclaims any liability arising out of your use of, or any position taken in reliance upon, NFS-provided cost and net change information. NFS determines gain (loss) using the first-in, first-out (FIFO) method on all transactions in a retirement account unless an alternative disposal method has been selected by you, or your broker dealer has elected to use another disposal method in the event you do not elect a method. For retirement accounts, gain/loss information should not be used for tax purposes. Cost information for debt securities has not been adjusted for amortization or accretion.

T - Cost basis information was provided by a third party. We treat it as original cost basis, as of the date it is provided, and we assume that for equities, it reflects any prior corporate actions, and for asset-backed fixed income securities, it reflects any prior principal pay downs.

Miscellaneous Footnotes

CHANGE IN VALUE OF YOUR PORTFOLIO is the change in market value of your portfolio assets over the time period shown. The portfolio assets include the market value of all the securities in the account, plus insurance and annuity assets if applicable. The time frame of the graph is from account opening or September 2011, whichever is later, to the current period. Please note that large increases and/or declines in the change in the value of the portfolio can be due to additions, distribution and/or performance.

CHANGE IN VALUE reflects appreciation or depreciation of your holdings due to price changes plus any activity not reflected within Additions and Withdrawals, Misc. & Corporate Actions, Income, Taxes, Fees and Expenses, and Other Activity sections. Change in Value does not reflect activity related to assets in which NFS is not the custodian (e.g. Insurance and Annuities, Assets Held Away and Other Assets Held Away).

Statement for the Period November 1, 2022 to November 30, 2022

CARMEL AREA WASTEWATER DISTRICT PPT - Non-Affiliated Plan*
Account Number: B3S-684110



Miscellaneous Footnotes *continued*

CALLABLE SECURITIES LOTTERY - When street name or bearer securities held for you are subject to a partial call or partial redemption by the issuer, NFS may or may not receive an allocation of called/redeemed securities by the issuer, transfer agent and/or depository. If NFS is allocated a portion of the called/redeemed securities, NFS utilizes an impartial lottery allocation system, in accordance with applicable rules, that randomly selects the securities within customer accounts that will be called/redeemed. NFS' allocations are not made on a pro rata basis and it is possible for you to receive a full or partial allocation, or no allocation. You have the right to withdraw uncalled fully paid securities at any time prior to the cutoff date and time established by the issuer, transfer agent and/or depository with respect to the partial call, and also to withdraw excess margin securities provided your account is not subject to restriction under Regulation T or such withdrawal will not cause an undermargined condition.

PRICING INFORMATION - Prices displayed are obtained from sources that may include pricing vendors, broker/dealers who clear through NFS and/or other sources. Prices may not reflect current fair market value and/or may not be readily marketable or redeemable at the prices shown.

FOREIGN EXCHANGE TRANSACTIONS - Some transaction types necessitate a foreign currency exchange (FX) in order to settle. FX transactions may be effected by Fidelity Forex, LLC. on a principal basis. Fidelity Forex, LLC., an affiliate of NFS, may impose a commission or markup on the prevailing interbank market price, which may result in a higher price to you. Fidelity Forex, LLC. may share a portion of any FX commission or markup with NFS. More favorable rates may be available through third parties not affiliated with NFS. The rate applicable to any transaction involving an FX is available upon request through your broker-dealer.

GLOSSARY Short Account Balances-If you have sold securities under the short sale rule, we have, in accordance with regulations, segregated the proceeds from such transactions in your Short Account. Any market increases or decreases from the original sale price will be marked to the market and will be transferred to your Margin Account on a weekly basis. **Market Value** - The Total Market Value has been calculated out to 9 decimal places but the individual unit price is displayed in 5 decimal places. The Total Market Value represents prices obtained from various sources, may be impacted by the frequency in which such prices are reported and such prices are not guaranteed. Prices received from pricing vendors are generally based on current market quotes, but when such quotes are not available the pricing vendors use a variety of techniques to estimate value. These estimates, particularly for **fixed income securities**, may be based on certain minimum principal amounts (e.g. \$1 million) and may not reflect all of the factors that affect the value of the security, including liquidity risk. In certain situations, a price may be derived from a single broker quote. The prices provided are not firm bids or offers. Certain securities may reflect "N/A" or "unavailable" where the price for such security is generally not available from a pricing source. The Market Value of a security, including those

CUSTOMER SERVICE: Please review your statement and report any inaccuracy or discrepancy immediately by **calling the telephone number of your broker-dealer reflected on the front of this statement**. Reports of any inaccuracy or discrepancy regarding your brokerage account or the activity therein should be directed to your **broker-dealer at the telephone number and address reflected on the front of this statement** and National Financial Services LLC ("NFS").

NFS carries your brokerage account and acts as your custodian for funds and securities that are deposited with NFS by you or your broker-dealer. **In addition to your initial contact with your broker-dealer you may contact NFS at (800) 801-9942**. Any oral communications regarding inaccuracies or discrepancies should be reconfirmed in writing to protect your rights, including those under the Securities Investor Protection Act ("SIPA"). When contacting either your broker-dealer or NFS, remember to include your entire brokerage account number to ensure a prompt reply.

ADDITIONAL INFORMATION Free credit balances ("FCB") are funds payable to you on demand. FCB are subject to open commitments such as uncleared checks and exclude proceeds from sales of certificated securities without delivery of the certificate. If your FCB is swept to a core position, you can liquidate the core position and have the proceeds sent to you or held in your account subject to the terms of your account agreement. Required rule 10b-10(a) information not contained herein will be provided on written request. Fidelity may use this free credit balance in connection with its business, subject to applicable law.

Credit Adjustment Program. Accountholders receiving payments in lieu of qualified dividends may not be eligible to receive credit adjustments intended to help cover additional associated federal tax burdens. NFS reserves the right to deny the adjustment to any accountholder and to amend or terminate the credit adjustment program.

Options Customers. Each transaction confirmation previously delivered to you contains full information about commissions and other charges. If you require further information, please contact your broker-dealer.

Assignments of American and European-style options are allocated among customer short positions pursuant to a random allocation procedure, a description of which is available upon request. Short positions in American-style options are liable for assignment at any time. The writer of a European-style option is subject to exercise assignment only during the exercise period. You should advise your broker-dealer promptly of any material change in your investment objectives or financial situation. **Splits, Dividends, and Interest.** Expected stock split, next dividend payable, and next interest payable information has been provided by third parties and may be subject to change. Information for certain securities may be missing if not received from third parties in time for printing. NFS is not responsible for inaccurate, incomplete, or missing information. Please consult your broker-dealer for more information about expected stock split, next dividend payable, and next interest payable for certain securities.

Equity Dividend Reinvestment Customers. Shares credited to your brokerage account resulted from transactions effected as agent by either: 1) Your broker-dealer for your investment account, or 2) through the Depository Trust Company (DTC) dividend reinvestment program. For broker-dealer effected transactions, the time of the transactions, the exchange upon which these transactions occurred and the name of the person from whom the security was purchased will be furnished upon written request. NFS may have acted as market maker in effecting trades in 'over-the-counter' securities.

Retirement Contributions/Distributions. A summary of retirement contributions/distributions is displayed for you in the activity summary section of your statement. **Income Reporting.** NFS reports earnings from investments in Traditional IRAs, Rollover IRAs, SEP-IRAs and, Keoghs as tax-deferred income. Earnings from Roth IRAs are reported as tax-free income, since distributions may be tax-free after meeting the 5 year aging requirement and certain other conditions. **A financial statement** of NFS is available for your personal inspection at its office or a copy of it will be mailed to you upon your written request.

Statement Mailing. NFS will deliver statements by mail or, if applicable, notify you by e-mail of your statement's availability, if you had transactions that affected your cash balances or security positions held in your account(s) during the last monthly reporting period. At a minimum, all brokerage customers will receive quarterly statements (at least four times per calendar year) as long as their accounts contain a cash or securities balance.

Sales Loads and Fees. In connection with (i) access to, purchase, sale, exchange or redemption of, and/or maintenance of positions in mutual funds, ETFs and other investment products such as alternative investments or private placements ("funds") or (ii) infrastructure needed to support such funds, some funds, or their investment

priced at par value, may differ from its purchase price and may not closely reflect the value at which the security may be sold or purchased based on various market factors. Investment decisions should be made only after consulting your broker-dealer.

Estimated Annual Income (EAI) & Estimated Yield (EY)- EAI for fixed income is calculated using the coupon rate. For all other securities, EAI is calculated using an indicated annual dividend (IAD). The IAD is an estimate of a security's dividend payments for the next 12 months calculated based on prior and/or declared dividends for that security. EY reflects only the income generated by an investment and not changes in its price which may fluctuate. Interest and dividend rates are subject to change at any time and may be affected by current and future economic, political and business conditions. EAI and EY are estimates only and may include return of principal and/or capital gains, which would render them overstated. EAI and EY are provided for informational purposes only and should not be used or relied on for making investment, trading or tax decisions. EAI and EY are based on data obtained from information providers believed to be reliable, but no assurance can be made as to accuracy, timeliness or completeness.

affiliates, pay your introducing broker dealer and/or NFS sales loads and 12b-1 fees described in the Offering Materials as well as additional compensation for shareholder services, start-up fees, platform support and maintenance, and marketing, engagement and analytics programs. Additional information about the source(s) and amount(s) of compensation as well as other remuneration received by FBS or NFS will be furnished to you upon written request. At time of purchase fund shares may be assigned a load, transaction fee or no transaction fee status. At time of sale, any fees applicable to your transaction will be assessed based on the status assigned to the shares at time of purchase. **Margin.** If you have applied for margin privileges and been approved, you may borrow money from NFS in exchange for pledging the assets in your account as collateral for any outstanding margin loan. The amount you may borrow is based on the value of securities in your margin account, which is identified on your statement. If you have a margin account, this is a combined statement of your margin account and special memorandum account other than your non-purpose margin accounts maintained for you under Section 220.5 of Regulation T issued by the Board of Governors of the Federal Reserve Board. The permanent record of the separate account, as required by Regulation T, is available for your inspection upon request.

NYSE and FINRA. All transactions are subject to the constitution, rules, regulations, customs, usages, rulings and interpretations of the exchange market and its clearing house, if any, where the transactions are executed, and of the New York Stock Exchange (NYSE) and of the Financial Industry Regulatory Authority ("FINRA"). The FINRA requires that we notify you in writing of the availability of an investor brochure that includes information describing FINRA Regulation's BrokerCheck Program ("Program"). To obtain a brochure or more information about the Program or FINRA Regulation, contact the FINRA Regulation BrokerCheck Program Hotline at (800) 289-9999 or access the FINRA's web site at www.finra.org. **FINRA Rule 4311** requires that your broker-dealer and NFS allocate between them certain functions regarding the administration of your brokerage account. The following is a summary of the allocation services performed by your broker-dealer and NFS. A more complete description is available upon request. **Your broker-dealer is responsible for:** (1) obtaining and verifying brokerage account information and documentation, (2) opening, approving and monitoring your brokerage account, (3) transmitting timely and accurate orders and other instructions to NFS with respect to your brokerage account, (4) determining the suitability of investment recommendations and advice, (5) operating, and supervising your brokerage account and its own activities in compliance with applicable laws and regulations including compliance with margin rules pertaining to your margin account, if applicable, and (6) maintaining required books and records for the services that it performs. **NFS shall, at the direction of your broker-dealer:** (1) execute, clear and settle transactions processed through NFS by your broker-dealer, (2) prepare and send transaction confirmations and periodic statements of your brokerage account (unless your broker-dealer has undertaken to do so). Certain securities pricing and descriptive information may be provided by your broker-dealer or obtained from third parties deemed to be reliable, however, this information has not been verified by NFS. (3) act as custodian for funds and securities received by NFS on your behalf, (4) follow the instructions of your broker-dealer with respect to transactions and the receipt and delivery of funds and securities for your brokerage account, and (5) extend margin credit for purchasing or carrying securities on margin. Your broker-dealer is responsible for ensuring that your brokerage account is in compliance with federal, industry and NFS margin rules, and for advising you of margin requirements. NFS shall maintain the required books and records for the services it performs. **Securities in accounts carried by** NFS are protected in accordance with the Securities Investor Protection Corporation ("SIPC") up to \$500,000. The \$500,000 total amount of SIPC protection is inclusive of up to \$250,000 protection for claims for cash, subject to periodic adjustments for inflation in accordance with terms of the SIPC statute and approval by SIPC's Board of Directors. NFS also has arranged for coverage above these limits. Neither coverage protects against a decline in the market value of securities, nor does either coverage extend to certain securities that are considered ineligible for coverage. For more details on SIPC, or to request a SIPC brochure, visit www.sipc.org or call 1-202-371-8300. Funds used to purchase or sweep to a bank deposit are SIPC protected until deposited to a Program Bank at which time funds may be eligible for FDIC insurance. Assets Held Away, commodities, unregistered investment contracts, futures accounts, loaned securities and other investments may not be covered. Precious metals are not covered by SIPC protection. Mutual funds and/or other securities are not backed or guaranteed by any bank, nor are they insured by the FDIC and involve investment risk including possible loss of principal.

End of Statement

722239.10.0

COMMONWEALTH FINANCIAL NETWORK

MN_CEBNDRFCBBBVHCC_BBBBB 20221130

Account carried with National Financial Services LLC, Member
NYSE, SIPC

ENV# CEBNGWPHBBBWSPZ_BBBBB
COMMONWEALTH FINANCIAL NETWORK
29 SAWYER ROAD
WALTHAM, MA 02453



BARBARA BUI KEMA TTEE
CARMEL AREA WASTEWATER DISTRICT
PPT
PO BOX 221428
CARMEL CA 93922

STATEMENT FOR THE PERIOD DECEMBER 1, 2022 TO DECEMBER 31, 2022

CARMEL AREA WASTEWATER DISTRICT PPT - Non-Affiliated Plan*
Account Number: B3S-684110

FINANCIAL ADVISOR
WILLIAM HASTIE/HALEY HITCHMAN
RR#: WWX

For questions about your accounts:
Local: 831 422 4910

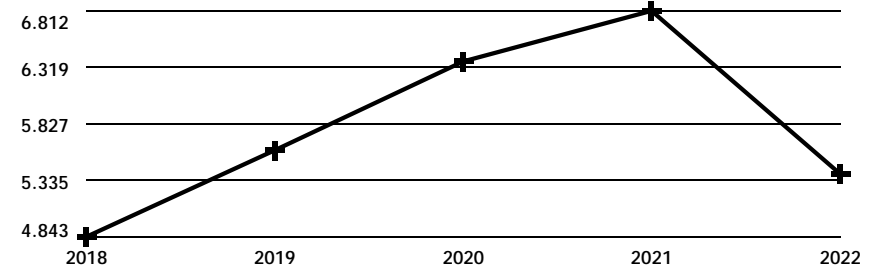
TOTAL VALUE OF YOUR PORTFOLIO **\$5,391,577.29**

FOR YOUR INFORMATION

SECURITIES OFFERED THROUGH COMMONWEALTH FINANCIAL NETWORK
MEMBER FINRA, SIPC. YOU CAN CONTACT COMMONWEALTH AT 781-736-0700.

CHANGE IN VALUE OF YOUR PORTFOLIO

\$ millions



Change In Value Of Your Portfolio information can be found in Miscellaneous Footnotes at the end of this statement.

Account carried with National Financial Services LLC, Member
NYSE, SIPC

COMMONWEALTH FINANCIAL NETWORK

MN _CEBNGWPHBBBWSPZ_BBBBB 20221230

Statement for the Period December 1, 2022 to December 31, 2022

CARMEL AREA WASTEWATER DISTRICT PPT - Non-Affiliated Plan*
Account Number: B3S-684110



Account Overview

CHANGE IN ACCOUNT VALUE	Current Period	Year-to-Date
BEGINNING VALUE	\$5,517,521.95	\$6,811,688.35
Additions and Withdrawals	(\$16,000.00)	(\$184,951.68)
Misc. & Corporate Actions	\$0.00	\$143.71
Income	\$185,891.49	\$260,507.31
Taxes, Fees and Expenses	\$0.00	(\$41,923.32)
Other Activity	\$0.00	\$82.77
Change in Value	(\$295,836.15)	(\$1,453,969.85)
ENDING VALUE (AS OF 12/31/22)	\$5,391,577.29	\$5,391,577.29
Total Pending Accrued Dividends	\$1,509.58	
Ending Value with Accrued Dividends	\$5,393,086.87	

Refer to Miscellaneous Footnotes for more information on Change in Value.

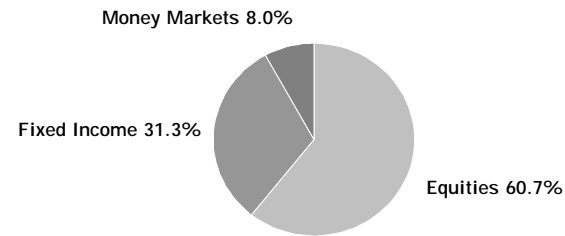
Pending dividends and stock distributions reflect projected values only, are subject to change and may not represent the actual amount, if any, that you may receive. This information is provided for informational purposes only and should not be relied on for tax reporting or other purposes.

INCOME	Current Period	Year-to-Date
Dividends	\$22,075.97	\$96,691.79
Interest	\$2,664.91	\$2,664.91
Capital Gain	\$161,150.61	\$161,150.61
TOTAL INCOME	\$185,891.49	\$260,507.31

Taxable income is determined based on information available to NFS at the time the statement was prepared, and is subject to change. Final information on taxation of interest and dividends is available on Form 1099-Div, which is mailed in February of the subsequent year.

TAXES, FEES AND EXPENSES	Current Period	Year-to-Date
Account Fees	\$0.00	(\$41,923.32)
TOTAL TAXES, FEES AND EXPENSES	\$0.00	(\$41,923.32)

ACCOUNT ALLOCATION



	Percent	Prior Period	Current Period
Money Markets	8.0 %	\$98,475.46	\$429,256.90
Equities	60.7	\$3,391,161.02	\$3,274,152.98
Fixed Income	31.3	\$2,027,885.47	\$1,688,167.41
TOTAL	100.0 %	\$5,517,521.95	\$5,391,577.29

Account Allocation shows the percentage that each asset class represents of your total account value. Account Allocation for equities, fixed income, and other categories may include mutual funds and may be net of short positions. NFS has made assumptions concerning how certain mutual funds are allocated. Closed-end mutual funds and Exchange Traded Products (ETPs) listed on an exchange may be included in the equity allocation. The chart may not reflect your actual portfolio allocation. Consult your broker/dealer prior to making investment decisions.

Statement for the Period December 1, 2022 to December 31, 2022

CARMEL AREA WASTEWATER DISTRICT PPT - Non-Affiliated Plan*
Account Number: B3S-684110



Account Overview *continued*

REALIZED GAIN (LOSS)	<i>Current Period</i>	<i>Year-to-Date</i>
FROM INVESTMENT ACTIVITY		
Realized Gain (Loss)	\$0.00	(\$526,655.27)
TOTAL GAIN (LOSS)	\$0.00	(\$526,655.27)

The account cost and associated gain (loss) is provided for informational purposes only and should not be used for tax-reporting purposes. Such information is provided to help you estimate and track the change in market value of each position relative to your investment into this security (not including reinvestments). Please refer to Footnotes and Cost Information at the end of this statement for more information.

REALIZED GAIN (LOSS) Estimated realized gains (losses) for transactions in your account as of the trade date, excluding transactions where cost basis information is incomplete.

GAIN (LOSS) FROM RETIREMENT DISTRIBUTION OF IN-KIND SHARES is the change in value of shares distributed compared to their cost and is provided for informational purposes only.

MESSAGES AND ALERTS

Please promptly notify your advisor if there have been any changes in your financial situation, investment objectives, account restrictions, or instructions that might impact the management of your account.

Effective December 2022, Bank of Hope was removed from the Bank Deposit Sweep Program bank list. You are not required to take action. If you have any questions or would like information on other Core Transaction Account options, please contact your financial professional.

Statement for the Period December 1, 2022 to December 31, 2022

CARMEL AREA WASTEWATER DISTRICT PPT - Non-Affiliated Plan*
Account Number: B3S-684110



Holdings

The account cost and associated gain (loss) is provided for informational purposes only and should not be used for tax-reporting purposes. Such information is provided to help you estimate and track the change in market value of each position relative to your investment into this security (not including reinvestments). Please refer to Footnotes and Cost Information at the end of this statement for more information.

For additional information regarding your holdings, please refer to the footnotes at the end of the statement.

CASH AND CASH EQUIVALENTS - 7.96% of Total Account Value

Description	Symbol/Cusip Account Type	Quantity	Price on 12/31/22	Current Market Value	Estimated Annual Income
Money Markets					
FIDELITY GOVT MMKT CAPITAL RESERVES CL 7 DAY YIELD 3.30% Dividend Option Reinvest Capital Gain Option Reinvest	FZAXX CASH	429,256.9	\$1.00	\$429,256.90	
Total Cash and Cash Equivalents				\$429,256.90	

Statement for the Period December 1, 2022 to December 31, 2022

CARMEL AREA WASTEWATER DISTRICT PPT - Non-Affiliated Plan*
Account Number: B3S-684110



HOLDINGS > FIXED INCOME - 14.11% of Total Account Value

ALERT: You have a fixed income position due to mature within the next 90 days.

For an explanation of fixed income pricing, please see the last page. Redemption schedule(s), bond rating(s), and other information are provided where available. If information does not appear regarding a particular investment, it is not available.

Copyright 2022, S&P Global Market Intelligence. Reproduction of any information, data or material, including ratings ("Content") in any form is prohibited except with the prior written permission of the relevant party. Such party, its affiliates and suppliers ("Content Providers") do not guarantee the accuracy, adequacy, completeness, timeliness or availability of any Content and are not responsible for any errors or omissions (negligent or otherwise), regardless of the cause, or for the results obtained from the use of such Content. In no event shall Content Providers be liable for any damages, costs, expenses, legal fees, or losses (including lost income or lost profit and opportunity costs) in connection with any use of the Content. A reference to a particular investment or security, a rating or any observation concerning an investment that is part of the Content is not a recommendation to buy, sell or hold such investment or security, does not address the suitability of an investment or security and should not be relied on as investment advice. Credit ratings are statements of opinions and are not statements of fact.

Moody's© Copyright 2022, Moody's Investors Service, Inc. ("Moody's"). Moody's ratings ("Ratings") are proprietary to Moody's or its affiliates and are protected by copyright and other intellectual property laws. Ratings are licensed to Licensee by Moody's. RATINGS MAY NOT BE COPIED OR OTHERWISE REPRODUCED, REPACKAGED, FURTHER TRANSMITTED, TRANSFERRED, DISSEMINATED, REDISTRIBUTED OR RESOLD, OR STORED FOR SUBSEQUENT USE FOR ANY SUCH PURPOSE, IN WHOLE OR IN PART, IN ANY FORM OR MANNER OR BY ANY MEANS WHATSOEVER, BY ANY PERSON WITHOUT MOODY'S PRIOR WRITTEN CONSENT. Moody's® is a registered trademark.

Description	Symbol/Cusip Account Type	Quantity	Estimated Price on 12/31/22	Estimated Current Market Value	Estimated Annual Income	Cost	Net Change
U.S. Treasury / Agency Securities							
UNITED STATES TREAS BILLS ZERO CPN 0.00000% 03/16/2023	912796YL7 CASH	767,000	\$99.171	\$760,641.57		\$752,838.79	\$7,802.78
Average Unit Cost	\$98.15						
Total Fixed Income		767,000		\$760,641.57		\$752,838.79	\$7,802.78

HOLDINGS > MUTUAL FUNDS - 41.58% of Total Account Value

Description	Symbol/Cusip Account Type	Quantity	Price on 12/31/22	Current Market Value	Estimated Annual Income	Cost	Net Change
Equity							
BNY MELLON DYNAMIC VALUE I Estimated Yield 0.30% Dividend Option Reinvest Capital Gain Option Reinvest Average Unit Cost \$37.79	DRGVX CASH	21,144.057	\$38.68	\$817,852.12	\$2,480.20	\$798,966.85	\$18,885.27
COLUMBIA CONTRARIAN CORE FUND ADV Estimated Yield 0.55% Dividend Option Reinvest Capital Gain Option Reinvest Average Unit Cost \$25.22	CORRX CASH	14,605.583	\$25.21	\$368,206.75	\$2,037.48	\$368,294.71 T	(\$87.96)

Statement for the Period December 1, 2022 to December 31, 2022

CARMEL AREA WASTEWATER DISTRICT PPT - Non-Affiliated Plan*
Account Number: B3S-684110



HOLDINGS > MUTUAL FUNDS *continued*

Description	Symbol/Cusip Account Type	Quantity	Price on 12/31/22	Current Market Value	Estimated Annual Income	Cost	Net Change
FIRST TRUST MERGER ARBITRAGE CLASS I	VARBX	48,535.983	\$10.71	\$519,820.38	\$617.38	\$515,004.03	\$4,816.35
Estimated Yield 0.11%	CASH						
Dividend Option Reinvest							
Capital Gain Option Reinvest							
Average Unit Cost \$10.61							
FORESTER VALUE FUND I SHARES	FVILX	58,791.967	\$6.24	\$366,861.87	\$2,537.99	\$359,883.06	\$6,978.81
Estimated Yield 0.69%	CASH						
Dividend Option Reinvest							
Capital Gain Option Reinvest							
Average Unit Cost \$6.12							
OBERWEIS SMALL-CAP OPPORTUNITIES	OBSOX	8,862.813	\$19.10	\$169,279.73		\$169,634.55	(\$354.82)
Dividend Option Reinvest	CASH						
Capital Gain Option Reinvest							
Average Unit Cost \$19.14							
Total Equity				\$2,242,020.85	\$7,673.05	\$2,211,783.20	\$30,237.65
Total Mutual Funds				\$2,242,020.85	\$7,673.05	\$2,211,783.20	\$30,237.65

HOLDINGS > EXCHANGE TRADED PRODUCTS - 36.35% of Total Account Value

Description	Symbol/Cusip Account Type	Quantity	Price on 12/31/22	Current Market Value	Estimated Annual Income	Cost	Net Change
Equity							
ISHARES CORE S&P 500 ETF	IVV	1,797.843	\$384.21	\$690,749.26	\$11,494.16	\$625,721.34 T	\$65,027.92
Estimated Yield 1.66%	CASH						
Dividend Option Reinvest							
Capital Gain Option Reinvest							
Average Unit Cost \$348.04							
ISHARES TRUST CURRENCY HEDGED MSCI EAFE ETF	HEFA CASH	12,643.81	\$27.00	\$341,382.87	\$11,349.77	\$400,593.04	(\$59,210.17)
Estimated Yield 3.32%							
Dividend Option Reinvest							
Capital Gain Option Reinvest							
Average Unit Cost \$31.68							
Total Equity				\$1,032,132.13	\$22,843.93	\$1,026,314.38	\$5,817.75

Statement for the Period December 1, 2022 to December 31, 2022

CARMEL AREA WASTEWATER DISTRICT PPT - Non-Affiliated Plan*
Account Number: B3S-684110



HOLDINGS > EXCHANGE TRADED PRODUCTS *continued*

Description	Symbol/Cusip Account Type	Quantity	Price on 12/31/22	Current Market Value	Estimated Annual Income	Cost	Net Change
Fixed Income							
ISHARES TREASURY FLOATING RA Estimated Yield 1.83% Dividend Option Reinvest Capital Gain Option Reinvest Average Unit Cost \$50.50	TFLO CASH	8,181.06	\$50.41	\$412,407.23	\$7,551.13	\$413,123.72	(\$716.49)
PGIM ETF TR PGIM ULTRA SH BD Estimated Yield 2.30% Dividend Option Reinvest Capital Gain Option Reinvest Next Dividend Payable: 01/04/23 Average Unit Cost \$49.08	PULS CASH	10,491.214	\$49.10	\$515,118.61	\$11,850.04	\$514,903.09	\$215.52
Total Fixed Income				\$927,525.84	\$19,401.17	\$928,026.81	(\$500.97)
Total Exchange Traded Products				\$1,959,657.97	\$42,245.10	\$1,954,341.19	\$5,316.78
Total Securities				\$4,962,320.39	\$49,918.15	\$4,918,963.18	\$43,357.21
TOTAL PORTFOLIO VALUE				\$5,391,577.29	\$49,918.15	\$4,918,963.18	\$43,357.21

Activity

The account cost and associated gain (loss) is provided for informational purposes only and should not be used for tax-reporting purposes. Such information is provided to help you estimate and track the change in market value of each position relative to your investment into this security (not including reinvestments). Please refer to Footnotes and Cost Information at the end of this statement for more information.

PURCHASES, SALES, AND REDEMPTIONS

Settlement Date	Account Type	Transaction	Description	Quantity	Amount	Cost	Transaction Gain (Loss)
12/05/22	CASH	REINVESTMENT	FIRST TRUST MERGER ARBITRAGE CLASS I REINVEST @ \$10.6700 AS OF 12/05/22	57.359	(\$612.02)	\$612.02	

COMMONWEALTH FINANCIAL NETWORK

Account carried with National Financial Services LLC, Member
NYSE, SIPC

MN _CEBNGWPHBBBWSPZ_BBBBB 20221230

Statement for the Period December 1, 2022 to December 31, 2022

CARMEL AREA WASTEWATER DISTRICT PPT - Non-Affiliated Plan*
Account Number: B3S-684110



PURCHASES, SALES, AND REDEMPTIONS *continued*

Settlement Date	Account Type	Transaction	Description	Quantity	Amount	Cost	Transaction Gain (Loss)
12/05/22	CASH	REINVESTMENT	FIRST TRUST MERGER ARBITRAGE CLASS I REINVEST @ \$10.6700 AS OF 12/05/22	138.122	(\$1,473.76)	\$1,473.76	
12/05/22	CASH	REINVESTMENT	FIRST TRUST MERGER ARBITRAGE CLASS I REINVEST @ \$10.6700 AS OF 12/05/22	225.469	(\$2,405.75)	\$2,405.75	
12/06/22	CASH	REINVESTMENT	BNY MELLON DYNAMIC VALUE I REINVEST @ \$38.7100 AS OF 12/06/22	188.82	(\$7,309.23)	\$7,309.23	
12/06/22	CASH	REINVESTMENT	BNY MELLON DYNAMIC VALUE I REINVEST @ \$38.7100 AS OF 12/06/22	208.191	(\$8,059.09)	\$8,059.09	
12/06/22	CASH	REINVESTMENT	BNY MELLON DYNAMIC VALUE I REINVEST @ \$38.7100 AS OF 12/06/22	1,420.694	(\$54,995.07)	\$54,995.07	
12/07/22	CASH	REINVESTMENT	ISHARES TREASURY FLOATING RA REINVEST @ \$50.3994 TRADE DATE 12-05-22	27.579	(\$1,389.96)	\$1,389.96	
12/07/22	CASH	REINVESTMENT	PGIM ETF TR PGIM ULTRA SH BD REINVEST @ \$49.0249 TRADE DATE 12-05-22	35.219	(\$1,726.60)	\$1,726.60	
12/08/22	CASH	REINVESTMENT	ISHARES TRUST CURRENCY HEDGED MSCI EAFE ETF REINVEST @ \$27.8314 TRADE DATE 12-06-22	877.913	(\$24,433.55)	\$24,433.55	
12/08/22	CASH	REINVESTMENT	ISHARES TRUST CURRENCY HEDGED MSCI EAFE ETF REINVEST @ \$27.8314 TRADE DATE 12-06-22	1,321.526	(\$36,779.91)	\$36,779.91	
12/09/22	CASH	REINVESTMENT	COLUMBIA CONTRARIAN CORE FUND ADV REINVEST @ \$25.7600 AS OF 12/09/22	71.829	(\$1,850.32)	\$1,850.32	
12/09/22	CASH	REINVESTMENT	COLUMBIA CONTRARIAN CORE FUND ADV REINVEST @ \$25.7600 AS OF 12/09/22	1,269.788	(\$32,709.74)	\$32,709.74	
12/19/22	CASH	REINVESTMENT	ISHARES CORE S&P 500 ETF REINVEST @ \$390.0938 TRADE DATE 12-15-22	7.909	(\$3,085.16)	\$3,085.16	

COMMONWEALTH FINANCIAL NETWORK

Account carried with National Financial Services LLC, Member NYSE, SIPC

MN _CEBNGWPHBBBWSPPZ_BBBBB 20221230

Statement for the Period December 1, 2022 to December 31, 2022

CARMEL AREA WASTEWATER DISTRICT PPT - Non-Affiliated Plan*
Account Number: B3S-684110



PURCHASES, SALES, AND REDEMPTIONS *continued*

Settlement Date	Account Type	Transaction	Description	Quantity	Amount	Cost	Transaction Gain (Loss)
12/21/22	CASH	REINVESTMENT	ISHARES TREASURY FLOATING RA REINVEST @ \$50.3082 TRADE DATE 12-19-22	27.307	(\$1,373.79)	\$1,373.79	
12/28/22	CASH	REINVESTMENT	FORESTER VALUE FUND I SHARES REINVEST @ \$6.2800 AS OF 12/28/22	401.379	(\$2,520.66)	\$2,520.66	
12/29/22	CASH	REINVESTMENT	OBERWEIS SMALL-CAP OPPORTUNITIES REINVEST @ \$19.1600	15.331	(\$293.74)	\$293.74	
12/30/22	CASH	REINVESTMENT	ISHARES TRUST CURRENCY HEDGED MSCI EAFE ETF REINVEST @ \$27.2437 TRADE DATE 12-28-22	52.371	(\$1,426.79)	\$1,426.79	
Total Securities Purchased						(\$182,445.14)	
Redemptions							
12/15/22	CASH	REDEEMED	UNITED STATES TREAS BILLS ZERO CPN 0.00000% 12/15/2022 REDEMPTION PAYOUT #REOR R0065944360000	(346,000)	\$346,000.00		
Total Redemptions						\$346,000.00	

ACTIVITY > CORE FUND ACTIVITY

For more information about the operation of your core account, please refer to your Customer Agreement.

Settlement Date	Account Type	Transaction	Description	Quantity	Amount
12/12/22	CASH	YOU BOUGHT	FIDELITY GOVT MMKT CAPITAL RESERVES CL MORNING TRADE @ 1	146.41	(\$146.41)
12/15/22	CASH	YOU BOUGHT	FIDELITY GOVT MMKT CAPITAL RESERVES CL MORNING TRADE @ 1	346,000	(\$346,000.00)
12/19/22	CASH	YOU SOLD	FIDELITY GOVT MMKT CAPITAL RESERVES CL @ 1	(146.41)	\$146.41

Statement for the Period December 1, 2022 to December 31, 2022

CARMEL AREA WASTEWATER DISTRICT PPT - Non-Affiliated Plan*
 Account Number: B3S-684110



ACTIVITY > CORE FUND ACTIVITY *continued*

Settlement Date	Account Type	Transaction	Description	Quantity	Amount
12/27/22	CASH	YOU SOLD	FIDELITY GOVT MMKT CAPITAL RESERVES CL MORNING TRADE @ 1	(16,000)	\$16,000.00
12/30/22	CASH	REINVESTMENT	FIDELITY GOVT MMKT CAPITAL RESERVES CL REINVEST @ \$1.000	781.44	(\$781.44)
TOTAL CORE FUND ACTIVITY					(\$330,781.44)

ACTIVITY > ADDITIONS AND WITHDRAWALS > DEPOSITS

Date	Account Type	Transaction	Description	Quantity	Amount
Deposits					
12/12/22	CASH	EFT FUNDS RECEIVED	EFT FUNDS RECEIVED ER41274379 JPMORGAN CHASE BANK, NA *****0169		\$146.41
Total Deposits					\$146.41

ACTIVITY > ADDITIONS AND WITHDRAWALS > OTHER ADDITIONS AND WITHDRAWALS

Date	Account Type	Transaction	Description	Quantity	Amount
Other Additions and Withdrawals					
12/19/22	CASH	EFT FUNDS PAID	EFT FUNDS PAID ED85933862 JPMORGAN CHASE BANK, NA *****0169		(\$146.41)
12/27/22	CASH	EFT FUNDS PAID	EFT FUNDS PAID ED86207386 JPMORGAN CHASE BANK, NA *****0185		(\$16,000.00)
Total Other Additions and Withdrawals					(\$16,146.41)
TOTAL ADDITIONS AND WITHDRAWALS					(\$16,000.00)

Statement for the Period December 1, 2022 to December 31, 2022

CARMEL AREA WASTEWATER DISTRICT PPT - Non-Affiliated Plan*
Account Number: B3S-684110



ACTIVITY > INCOME

Settlement Date	Account Type	Transaction	Description	Quantity	Amount
Dividends					
12/05/22	CASH	DIVIDEND RECEIVED	FIRST TRUST MERGER ARBITRAGE CLASS I		\$612.02
12/06/22	CASH	DIVIDEND RECEIVED	BNY MELLON DYNAMIC VALUE I		\$7,309.23
12/07/22	CASH	DIVIDEND RECEIVED	ISHARES TREASURY FLOATING RA		\$1,389.96
12/07/22	CASH	DIVIDEND RECEIVED	PGIM ETF TR PGIM ULTRA SH BD		\$1,726.60
12/09/22	CASH	DIVIDEND RECEIVED	COLUMBIA CONTRARIAN CORE FUND ADV		\$1,850.32
12/19/22	CASH	DIVIDEND RECEIVED	ISHARES CORE S&P 500 ETF		\$3,085.16
12/21/22	CASH	DIVIDEND RECEIVED	ISHARES TREASURY FLOATING RA		\$1,373.79
12/28/22	CASH	DIVIDEND RECEIVED	FORESTER VALUE FUND I SHARES		\$2,520.66
12/30/22	CASH	DIVIDEND RECEIVED	FIDELITY GOVT MMKT CAPITAL RESERVES CL DIVIDEND RECEIVED		\$781.44
12/30/22	CASH	DIVIDEND RECEIVED	ISHARES TRUST CURRENCY HEDGED MSCI EAFE ETF		\$1,426.79
Total Dividends					\$22,075.97
Interest					
12/15/22	CASH		UNITED STATES TREAS BILLS ZERO CPN 0.00000% 12/15/2022 OID AMT CALCULATED For Information Only Reportable interest for bonds purchased with OID		\$2,664.91
Total Interest					\$2,664.91
Capital Gain					
12/05/22	CASH	LONG CAP GAIN	FIRST TRUST MERGER ARBITRAGE CLASS I		\$1,473.76

Statement for the Period December 1, 2022 to December 31, 2022

CARMEL AREA WASTEWATER DISTRICT PPT - Non-Affiliated Plan*
Account Number: B3S-684110



ACTIVITY > INCOME *continued*

Settlement Date	Account Type	Transaction	Description	Quantity	Amount
12/05/22	CASH	SHORT CAP GAIN	FIRST TRUST MERGER ARBITRAGE CLASS I		\$2,405.75
12/06/22	CASH	LONG CAP GAIN	BNY MELLON DYNAMIC VALUE I		\$54,995.07
12/06/22	CASH	SHORT CAP GAIN	BNY MELLON DYNAMIC VALUE I		\$8,059.09
12/08/22	CASH	ADJ LONG CAP GAIN	ISHARES TRUST CURRENCY HEDGED MSCI EAFE ETF		(\$24,433.55)
12/08/22	CASH	LONG CAP GAIN	ISHARES TRUST CURRENCY HEDGED MSCI EAFE ETF		\$24,433.55
12/08/22	CASH	LONG CAP GAIN	ISHARES TRUST CURRENCY HEDGED MSCI EAFE ETF		\$36,779.91
12/08/22	CASH	SHORT CAP GAIN	ISHARES TRUST CURRENCY HEDGED MSCI EAFE ETF		\$24,433.55
12/08/22	CASH	ADJ SHORT CAP GAIN	ISHARES TRUST CURRENCY HEDGED MSCI EAFE ETF		(\$36,779.91)
12/08/22	CASH	SHORT CAP GAIN	ISHARES TRUST CURRENCY HEDGED MSCI EAFE ETF		\$36,779.91
12/09/22	CASH	LONG CAP GAIN	COLUMBIA CONTRARIAN CORE FUND ADV		\$32,709.74
12/29/22	CASH	LONG CAP GAIN	OBERWEIS SMALL-CAP OPPORTUNITIES		\$293.74
Total Capital Gain					\$161,150.61
TOTAL INCOME					\$185,891.49

ACTIVITY > PENDING DISTRIBUTIONS

Pending dividends and stock distributions reflect projected values only, are subject to change and may not represent the actual amount, if any, that you may receive. This information is provided for informational purposes only and should not be relied on for tax reporting or other purposes.

Statement for the Period December 1, 2022 to December 31, 2022

CARMEL AREA WASTEWATER DISTRICT PPT - Non-Affiliated Plan*
Account Number: B3S-684110



Symbol/Cusip	Security Description	Eligible Quantity	Rate	Payment Amount
Pending Accrued Dividends				
PULS	PGIM ETF TR PGIM ULTRA SH BD	10,491.214	\$0.14	\$1,509.58
Total Pending Accrued Dividends				\$1,509.58

Footnotes and Cost Information

NFS makes no warranties with respect to, and specifically disclaims any liability arising out of your use of, or any position taken in reliance upon, NFS-provided cost and net change information. NFS determines gain (loss) using the first-in, first-out (FIFO) method on all transactions in a retirement account unless an alternative disposal method has been selected by you, or your broker dealer has elected to use another disposal method in the event you do not elect a method. For retirement accounts, gain/loss information should not be used for tax purposes. Cost information for debt securities has not been adjusted for amortization or accretion.

T - Cost basis information was provided by a third party. We treat it as original cost basis, as of the date it is provided, and we assume that for equities, it reflects any prior corporate actions, and for asset-backed fixed income securities, it reflects any prior principal pay downs.

Miscellaneous Footnotes

CHANGE IN VALUE OF YOUR PORTFOLIO is the change in market value of your portfolio assets over the time period shown. The portfolio assets include the market value of all the securities in the account, plus insurance and annuity assets if applicable. The time frame of the graph is from account opening or September 2011, whichever is later, to the current period. Please note that large increases and/or declines in the change in the value of the portfolio can be due to additions, distribution and/or performance.

CHANGE IN VALUE reflects appreciation or depreciation of your holdings due to price changes plus any activity not reflected within Additions and Withdrawals, Misc. & Corporate Actions, Income, Taxes, Fees and Expenses, and Other Activity sections. Change in Value does not reflect activity related to assets in which NFS is not the custodian (e.g. Insurance and Annuities, Assets Held Away and Other Assets Held Away).

CALLABLE SECURITIES LOTTERY - When street name or bearer securities held for you are subject to a partial call or partial redemption by the issuer, NFS may or may not receive an allocation of called/redeemed securities by the issuer, transfer agent and/or depository. If NFS is allocated a portion of the called/redeemed securities, NFS utilizes an impartial lottery allocation system, in accordance with applicable rules, that randomly selects the securities within customer accounts that will be called/redeemed. NFS' allocations are not made on a pro rata basis and it is possible for you to receive a full or partial allocation, or no allocation. You have the right to withdraw uncalled fully paid securities at any time prior to the cutoff date and time established by the issuer, transfer agent and/or depository with respect to the partial call, and also to withdraw excess margin securities provided your account is not subject to restriction under Regulation T or such withdrawal will not cause an undermargined condition.

PRICING INFORMATION - Prices displayed are obtained from sources that may include pricing vendors, broker/dealers who clear through NFS and/or other sources. Prices may not reflect current fair market value and/or may not be readily marketable or redeemable at the prices shown.

FOREIGN EXCHANGE TRANSACTIONS - Some transaction types necessitate a foreign currency exchange (FX) in order to settle. FX transactions may be effected by Fidelity Forex, LLC. on a principal basis. Fidelity Forex, LLC., an affiliate of NFS, may impose a commission or markup on the prevailing interbank market price, which may result in a higher price to you. Fidelity Forex, LLC. may share a portion of any FX commission or markup with NFS. More favorable rates may be available through third parties not affiliated with NFS. The rate applicable to any transaction involving an FX is available upon request through your broker-dealer.

GLOSSARY Short Account Balances-If you have sold securities under the short sale rule, we have, in accordance with regulations, segregated the proceeds from such transactions in your Short Account. Any market increases or decreases from the original sale price will be marked to the market and will be transferred to your Margin Account on a weekly basis. **Market Value** - The Total Market Value has been calculated out to 9 decimal places but the individual unit price is displayed in 5 decimal places. The Total Market Value represents prices obtained from various sources, may be impacted by the frequency in which such prices are reported and such prices are not guaranteed. Prices received from pricing vendors are generally based on current market quotes, but when such quotes are not available the pricing vendors use a variety of techniques to estimate value. These estimates, particularly for **fixed income securities**, may be based on certain minimum principal amounts (e.g. \$1 million) and may not reflect all of the factors that affect the value of the security, including liquidity risk. In certain situations, a price may be derived from a single broker quote. The prices provided are not firm bids or offers. Certain securities may reflect "N/A" or "unavailable" where the price for such security is generally not available from a pricing source. The Market Value of a security, including those

CUSTOMER SERVICE: Please review your statement and report any inaccuracy or discrepancy immediately by **calling the telephone number of your broker-dealer reflected on the front of this statement**. Reports of any inaccuracy or discrepancy regarding your brokerage account or the activity therein should be directed to your **broker-dealer at the telephone number and address reflected on the front of this statement** and National Financial Services LLC ("NFS").

NFS carries your brokerage account and acts as your custodian for funds and securities that are deposited with NFS by you or your broker-dealer. **In addition to your initial contact with your broker-dealer you may contact NFS at (800) 801-9942**. Any oral communications regarding inaccuracies or discrepancies should be reconfirmed in writing to protect your rights, including those under the Securities Investor Protection Act ("SIPA"). When contacting either your broker-dealer or NFS, remember to include your entire brokerage account number to ensure a prompt reply.

ADDITIONAL INFORMATION Free credit balances ("FCB") are funds payable to you on demand. FCB are subject to open commitments such as uncleared checks and exclude proceeds from sales of certificated securities without delivery of the certificate. If your FCB is swept to a core position, you can liquidate the core position and have the proceeds sent to you or held in your account subject to the terms of your account agreement. Required rule 10b-10(a) information not contained herein will be provided on written request. Fidelity may use this free credit balance in connection with its business, subject to applicable law.

Credit Adjustment Program. Accountholders receiving payments in lieu of qualified dividends may not be eligible to receive credit adjustments intended to help cover additional associated federal tax burdens. NFS reserves the right to deny the adjustment to any accountholder and to amend or terminate the credit adjustment program.

Options Customers. Each transaction confirmation previously delivered to you contains full information about commissions and other charges. If you require further information, please contact your broker-dealer. Assignments of American and European-style options are allocated among customer short positions pursuant to a random allocation procedure, a description of which is available upon request. Short positions in American-style options are liable for assignment at any time. The writer of a European-style option is subject to exercise assignment only during the exercise period. You should advise your broker-dealer promptly of any material change in your investment objectives or financial situation. **Splits, Dividends, and Interest.** Expected stock split, next dividend payable, and next interest payable information has been provided by third parties and may be subject to change. Information for certain securities may be missing if not received from third parties in time for printing. NFS is not responsible for inaccurate, incomplete, or missing information. Please consult your broker-dealer for more information about expected stock split, next dividend payable, and next interest payable for certain securities.

Equity Dividend Reinvestment Customers. Shares credited to your brokerage account resulted from transactions effected as agent by either: 1) Your broker-dealer for your investment account, or 2) through the Depository Trust Company (DTC) dividend reinvestment program. For broker-dealer effected transactions, the time of the transactions, the exchange upon which these transactions occurred and the name of the person from whom the security was purchased will be furnished upon written request. NFS may have acted as market maker in effecting trades in 'over-the-counter' securities.

Retirement Contributions/Distributions. A summary of retirement contributions/distributions is displayed for you in the activity summary section of your statement. **Income Reporting.** NFS reports earnings from investments in Traditional IRAs, Rollover IRAs, SEP-IRAs and, Keoghs as tax-deferred income. Earnings from Roth IRAs are reported as tax-free income, since distributions may be tax-free after meeting the 5 year aging requirement and certain other conditions. **A financial statement** of NFS is available for your personal inspection at its office or a copy of it will be mailed to you upon your written request.

Statement Mailing. NFS will deliver statements by mail or, if applicable, notify you by e-mail of your statement's availability, if you had transactions that affected your cash balances or security positions held in your account(s) during the last monthly reporting period. At a minimum, all brokerage customers will receive quarterly statements (at least four times per calendar year) as long as their accounts contain a cash or securities balance.

Sales Loads and Fees. In connection with (i) access to, purchase, sale, exchange or redemption of, and/or maintenance of positions in mutual funds, ETFs and other investment products such as alternative investments or private placements ("funds") or (ii) infrastructure needed to support such funds, some funds, or their investment

priced at par value, may differ from its purchase price and may not closely reflect the value at which the security may be sold or purchased based on various market factors. Investment decisions should be made only after consulting your broker-dealer.

Estimated Annual Income (EAI) & Estimated Yield (EY)- EAI for fixed income is calculated using the coupon rate. For all other securities, EAI is calculated using an indicated annual dividend (IAD). The IAD is an estimate of a security's dividend payments for the next 12 months calculated based on prior and/or declared dividends for that security. EY reflects only the income generated by an investment and not changes in its price which may fluctuate. Interest and dividend rates are subject to change at any time and may be affected by current and future economic, political and business conditions. EAI and EY are estimates only and may include return of principal and/or capital gains, which would render them overstated. EAI and EY are provided for informational purposes only and should not be used or relied on for making investment, trading or tax decisions. EAI and EY are based on data obtained from information providers believed to be reliable, but no assurance can be made as to accuracy, timeliness or completeness.

affiliates, pay your introducing broker dealer and/or NFS sales loads and 12b-1 fees described in the Offering Materials as well as additional compensation for shareholder services, start-up fees, platform support and maintenance, and marketing, engagement and analytics programs. Additional information about the source(s) and amount(s) of compensation as well as other remuneration received by FBS or NFS will be furnished to you upon written request. At time of purchase fund shares may be assigned a load, transaction fee or no transaction fee status. At time of sale, any fees applicable to your transaction will be assessed based on the status assigned to the shares at time of purchase. **Margin.** If you have applied for margin privileges and been approved, you may borrow money from NFS in exchange for pledging the assets in your account as collateral for any outstanding margin loan. The amount you may borrow is based on the value of securities in your margin account, which is identified on your statement. If you have a margin account, this is a combined statement of your margin account and special memorandum account other than your non-purpose margin accounts maintained for you under Section 220.5 of Regulation T issued by the Board of Governors of the Federal Reserve Board. The permanent record of the separate account, as required by Regulation T, is available for your inspection upon request.

NYSE and FINRA. All transactions are subject to the constitution, rules, regulations, customs, usages, rulings and interpretations of the exchange market and its clearing house, if any, where the transactions are executed, and of the New York Stock Exchange (NYSE) and of the Financial Industry Regulatory Authority ("FINRA"). The FINRA requires that we notify you in writing of the availability of an investor brochure that includes information describing FINRA Regulation's BrokerCheck Program ("Program"). To obtain a brochure or more information about the Program or FINRA Regulation, contact the FINRA Regulation BrokerCheck Program Hotline at (800) 289-9999 or access the FINRA's web site at www.finra.org. **FINRA Rule 4311** requires that your broker-dealer and NFS allocate between them certain functions regarding the administration of your brokerage account. The following is a summary of the allocation services performed by your broker-dealer and NFS. A more complete description is available upon request. **Your broker-dealer is responsible for:** (1) obtaining and verifying brokerage account information and documentation, (2) opening, approving and monitoring your brokerage account, (3) transmitting timely and accurate orders and other instructions to NFS with respect to your brokerage account, (4) determining the suitability of investment recommendations and advice, (5) operating, and supervising your brokerage account and its own activities in compliance with applicable laws and regulations including compliance with margin rules pertaining to your margin account, if applicable, and (6) maintaining required books and records for the services that it performs. **NFS shall, at the direction of your broker-dealer:** (1) execute, clear and settle transactions processed through NFS by your broker-dealer, (2) prepare and send transaction confirmations and periodic statements of your brokerage account (unless your broker-dealer has undertaken to do so). Certain securities pricing and descriptive information may be provided by your broker-dealer or obtained from third parties deemed to be reliable, however, this information has not been verified by NFS. (3) act as custodian for funds and securities received by NFS on your behalf, (4) follow the instructions of your broker-dealer with respect to transactions and the receipt and delivery of funds and securities for your brokerage account, and (5) extend margin credit for purchasing or carrying securities on margin. Your broker-dealer is responsible for ensuring that your brokerage account is in compliance with federal, industry and NFS margin rules, and for advising you of margin requirements. NFS shall maintain the required books and records for the services it performs. **Securities in accounts carried by** NFS are protected in accordance with the Securities Investor Protection Corporation ("SIPC") up to \$500,000. The \$500,000 total amount of SIPC protection is inclusive of up to \$250,000 protection for claims for cash, subject to periodic adjustments for inflation in accordance with terms of the SIPC statute and approval by SIPC's Board of Directors. NFS also has arranged for coverage above these limits. Neither coverage protects against a decline in the market value of securities, nor does either coverage extend to certain securities that are considered ineligible for coverage. For more details on SIPC, or to request a SIPC brochure, visit www.sipc.org or call 1-202-371-8300. Funds used to purchase or sweep to a bank deposit are SIPC protected until deposited to a Program Bank at which time funds may be eligible for FDIC insurance. Assets Held Away, commodities, unregistered investment contracts, futures accounts, loaned securities and other investments may not be covered. Precious metals are not covered by SIPC protection. Mutual funds and/or other securities are not backed or guaranteed by any bank, nor are they insured by the FDIC and involve investment risk including possible loss of principal.

End of Statement

722239.10.0

COMMONWEALTH FINANCIAL NETWORK

Account carried with National Financial Services LLC, Member
NYSE, SIPC

MN_CEBNGWPHBBWSPZ_BBBBB 20221230