

Resolution No. 2026-45
Adopting Budget for the Fiscal Year 2026-27

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WHEREAS, the public necessity and convenience require that the Carmel Area Wastewater District shall have sufficient funds for its administration, operation, maintenance, replacement, and construction:

NOW, THEREFORE, BE IT RESOLVED AS FOLLOWS:

1. That funds be raised to provide for the following estimated expenditures:

Operating Expenditures			
	Salaries, Payroll Taxes & Employee Benefits	6,322,417	
	Other Operating & Maintenance Expense	<u>6,938,975</u>	13,261,392
Capital Asset Expenditures			
	Capital Improvement Projects for Treatment	1,600,000	
	Capital Improvement Projects for Collection	5,550,000	
	Capital Improvement Projects for Administration	0	
	Capital Improvement Projects for Reclamation	0	
	Capital Equipment Outlay	<u>1,556,981</u>	8,706,981
Non-Operating Expenditures			
	Highlands Project Debt Service	<u>0</u>	0
Non-Cash Item			
	Reserve for Depreciation & Amortization		2,969,700
	Total Budgeted cash & non-cash Expenditures		<u><u>24,938,073</u></u>

2. That the following are sources of revenue to fund the above expenditures:

Operating Revenues			
	User Fees	10,046,240	
	PBCSD Treatment Fees	2,100,000	
	Reclamation Project Share of O & M	683,802	
	Other Revenues	<u>60,000</u>	12,890,042
Non-Operating Revenues			
	Interest Earned	1,500,000	
	Property Taxes	2,851,000	
	Other Misc Income	135,000	
	Highlands Inn Assessment Revenue	<u>0</u>	4,486,000
Capital Revenues			
	Connection Fees & Permits	45,000	
	PBCSD One Third Share CIP & Equipment	740,907	
	Reclamation Project reimbursement	<u>56,000</u>	841,907
	Total Revenue		<u><u>18,217,949</u></u>
Appropriation of Capital Replacement Funds to Balance Budget			6,720,124
Appropriation of Capital Replacement Funds to			
	Balance Budget Before Depreciation	3,750,424	
Grant Funding			0
	Total Budgeted Revenues and Appropriations		<u><u>24,938,073</u></u>

I HEREBY CERTIFY that the foregoing is a full, true and correct copy of a Resolution duly adopted and passed by the Board of Directors of the Carmel Area Wastewater District, Monterey County, California at a Regular Meeting held on the 25th day of June, 2026, by the following vote:

AYES, MEMBERS: PRESIDENT SIEGFRIED, DIRECTORS: COLE, URQUHART, WELAND, WHITE

NOES, MEMBERS: _____

ABSENT, MEMBERS: _____

ABSTAIN, MEMBERS: _____

Attest:

Domine Barringer
Domine Barringer, Board Clerk
Carmel Area Wastewater District

APPROVED: Robert A. Siegfried
Robert Siegfried, President of the Board