

RESOLUTION NO. 2021-68

A RESOLUTION APPROVING THE DELEGATION OF AUTHORITY TO REQUEST DISBURSEMENTS AND AUTHORIZE THE BOARD PRESIDENT TO EXECUTE AND TO APPROVE THE CERTIFICATION OF FUNDING POLICY

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WHEREAS, the District has approved entering into the CalPERS California Employers' Pension Prefunding Trust; and

WHEREAS the Board of Directors agrees that having established the trust it must execute a Delegation of Authority Form that requires the Board President and General Manager/Principal Accountant to sign; and

WHEREAS, the Board of Directors approves the Certification of Funding Policy and authorizes the General Manager to execute the document.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Carmel Area Wastewater District that it does hereby approve and authorize:

1. The Delegation of Authority to Request Disbursements from the California Employers' Pension Prefunding Trust and authorizes the Board president to execute
2. Approves the Certification of Funding Policy and authorizes the General Manager to execute.

PASSED AND ADOPTED at a regular meeting of the Board of Directors of the Carmel Area Wastewater District duly held on December 30, 2021, by the following vote:

AYES: BOARD MEMBERS: PRESIDENT WHITE, DIRECTORS:
D'AMBROSIO, TOWNSEND, RACHEL AND SIEGFRIED

NOES: BOARD MEMBERS:

ABSENT: BOARD MEMBERS:

ABSTAIN: BOARD MEMBERS:



President of the Board

ATTEST:


Secretary of the Board