

RESOLUTION NO. 2021-67

A RESOLUTION APPROVING AN AGREEMENT AND ELECTION TO PREFUND EMPLOYER CONTRIBUTIONS TO A DEFINED BENEFIT PENSION PLAN AND AUTHORIZATION FOR THE BOARD PRESIDENT TO SIGN SAID AGREEMENT

-oOo-

WHEREAS, the District desires to enter into an Agreement to Prefund Employer Contributions to a Defined Benefit Pension Plan; and

WHEREAS the Board of Directors is of the opinion that the California Employers' Pension Prefunding Trust (CEPPT) with CalPERS will meet this need and incorporates the attached agreement to this resolution.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Carmel Area Wastewater District that it does hereby approve and authorize the Board President to sign the CalPERS Agreement and Election to Prefund Employer Contributions to a Defined Benefit Pension Plan.

PASSED AND ADOPTED at a regular meeting of the Board of Directors of the Carmel Area Wastewater District duly held on December 30, 2021, by the following vote:

AYES: BOARD MEMBERS: PRESIDENT WHITE, DIRECTORS:
D'AMBROSIO, TOWNSEND, RACHEL AND SIEGFRIED

NOES: BOARD MEMBERS:

ABSENT: BOARD MEMBERS:

ABSTAIN: BOARD MEMBERS:



President of the Board

ATTEST:



Secretary of the Board