

Resolution No. 2021-29
Adopting the Budget for the Fiscal Year 2021-22

WHEREAS, the public necessity and convenience require that the Carmel Area Wastewater District shall have sufficient funds for its administration, operation, maintenance, replacement, and construction:

NOW, THEREFORE, BE IT RESOLVED AS FOLLOWS:

1. That funds be raised to provide for the following estimated expenditures:

Operating Expenditures

Salaries, Payroll Taxes & Employee Benefits	3,817,466.00	
Other Operating & Maintenance Expense	4,678,495.00	
		8,495,961.00

Capital Asset Expenditures

Capital Improvement Projects for Treatment	50,000.00	
Capital Improvement Projects LTC - Plant	5,595,000.00	
Capital Improvement Project for Maintenance	24,000.00	
Capital Improvement Projects for Collection	4,060,000.00	
Capital Improvement Projects for Admin	66,691.00	
Capital Equipment Outlay	13,500.00	
		9,809,191.00

Non-Operating Expenditures

Ion Chromatograph Lease Service	0.00	
Highlands Project Debt Service	212,906.00	
		212,906.00

Non-Cash Item

Reserve for Depreciation & Amortization		2,673,860.00
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Total Budgeted cash & non-cash Expenditures		21,191,918.00
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2. That the following are sources of revenue to fund the above expenditures:

Operating Revenues

User Fees	8,677,198.00	
PBCSD Treatment Fees	1,158,000.00	
Reclamation Project Share of O & M	611,410.00	
Other Revenues	10,000.00	
		10,456,608.00

Non-Operating Revenues

Interest Earned	450,000.00	
Property Taxes	2,100,000.00	
Other Misc Income	84,000.00	
Highlands Inn Assessment Revenue	212,900.00	
		2,846,900.00

Capital Revenues

Connection Fees & Permits	20,000.00	
PBCSD One Third Share CIP & Equipment	1,752,829.00	
Reclamation Project reimbursement	207,750.00	
		1,980,579.00

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Total Revenue		<u><u>15,284,087.00</u></u>
Appropriation of Capital Replacement Funds to Balance Budget		5,907,831.00
Appropriation of Capital Replacement Funds to Balance Budget Before Depreciation	283,971.00	
Grant Funding	2,950,000.00	
Total Budgeted Revenues and Appropriations		<u><u>21,191,918.00</u></u>

I HEREBY CERTIFY that the foregoing is a full, true and correct copy of a Resolution duly adopted and passed by the Board of Directors of the Carmel Area Wastewater District, Monterey County, California at a Regular Meeting held on the 24th day of June, 2021, by the following vote:

AYES: BOARD MEMBERS: President White, Directors: D'Ambrosio, Townsend, Rachel and Siegfried

NOES: BOARD MEMBERS: _____


ABSENT: BOARD MEMBERS: _____

ABSTAIN: BOARD MEMBERS: _____



President of the Board
Carmel Area Wastewater District

ATTEST:



Secretary of the Board