

Resolution No. 2024-33  
Adopting Budget for the Fiscal Year 2024-25

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WHEREAS, the public necessity and convenience require that the Carmel Area Wastewater District shall have sufficient funds for its administration, operation, maintenance, replacement, and construction:

NOW, THEREFORE, BE IT RESOLVED AS FOLLOWS:

**1. That funds be raised to provide for the following estimated expenditures:**

<b>Operating Expenditures</b>		
Salaries, Payroll Taxes & Employee Benefits	5,384,277	
Other Operating & Maintenance Expense	5,702,947	11,087,224
<b>Capital Asset Expenditures</b>		
Capital Improvement Projects for Treatment	1,050,000	
Capital Improvement Projects for Collection	5,450,000	
Capital Improvement Projects for Administration	78,000	
Capital Improvement Projects for Reclamation	51,300	
Capital Equipment Outlay	753,000	7,382,300
<b>Non-Operating Expenditures</b>		
Highlands Project Debt Service	212,981	212,981
<b>Non-Cash Item</b>		
Reserve for Depreciation & Amortization		2,936,671
<b>Total Budgeted cash &amp; non-cash Expenditures</b>		<b>21,619,176</b>

**2. That the following are sources of revenue to fund the above expenditures:**

<b>Operating Revenues</b>		
User Fees	10,046,239	
PBCSD Treatment Fees	1,873,694	
Reclamation Project Share of O & M	642,107	
Other Revenues	60,000	12,622,040
<b>Non-Operating Revenues</b>		
Interest Earned	950,000	
Property Taxes	2,740,617	
Other Misc Income	75,000	
Highlands Inn Assessment Revenue	212,981	3,978,598
<b>Capital Revenues</b>		
Connection Fees & Permits	45,000	
PBCSD One Third Share CIP & Equipment	198,635	
Reclamation Project reimbursement	51,300	294,935
<b>Total Revenue</b>		<b>16,895,573</b>
Appropriation of Capital Replacement Funds to Balance Budget		4,723,603
Appropriation of Capital Replacement Funds to		
Balance Budget Before Depreciation	1,786,932	
Grant Funding		0
<b>Total Budgeted Revenues and Appropriations</b>		<b>21,619,176</b>

I HEREBY CERTIFY that the foregoing is a full, true and correct copy of a Resolution duly adopted and passed by the Board of Directors of the Carmel Area Wastewater District, Monterey County, California at a Regular Meeting held on the 27th day of June, 2024, by the following vote:

AYES, MEMBERS: PRO TEM SIEGFRIED, DIRECTORS: COLE, RACHEL, AND URQUHART

NOES, MEMBERS: \_\_\_\_\_

ABSENT, MEMBERS: PRESIDENT WHITE

ABSTAIN, MEMBERS: \_\_\_\_\_

APPROVED:   
Bob Siegfried, President Pro Tem of the Board

Attest:  
  
Domine Barringer, Board Clerk  
Carmel Area Wastewater District