



CARMEL AREA WASTEWATER DISTRICT
Pension & Investment Long Term Investments
STANDING COMMITTEE MEETING MINUTES

1:30 p.m. Monday, March 23, 2026

Via teleconference and in-person

CALL TO ORDER - ROLL CALL:

The meeting was called to order at 1:38 p.m.

Present: Director Urquhart

**Signifies Virtual Attendance*

Other Attendees:

Barbara Buikema, General Manager
Kevin Young, Wastewater System Analyst
Chuck Else, Osborne Partners Capital*

Absent: Director Siegfried

1. **Appearances/Public Comments:** *Anyone wishing to address the Committee on a matter not appearing on the agenda may do so now. Public comment shall be limited to 3 minutes per person per topic. No action shall be taken on any item not appearing on the agenda.*

2. **Agenda Changes:** *Any requests to move an item on the agenda will be considered at this time.*

3. **INFORMATION/DISCUSSION ITEMS:**
 - Investment Recommendation – Section 115 Risk
 - Request to investigate COLA for SAM plan

The Committee adjourned the meeting at 2:30 p.m.

4. **ADJOURNMENT**

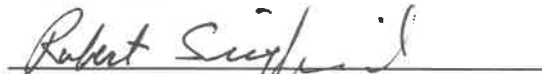
The Next Regular Board Meeting will be held at 9:00 a.m., Thursday, April 30, 2026, or at an alternate acceptable date. The Following Regular Board Meeting will be held at 9:00 a.m., Thursday, May 28, 2026. NOTE: The meeting will have a teleconference option hosted through Zoom. You can access the Zoom link by visiting our website, www.cawd.org. If you need assistance, please call the District office at 831-624-1248 or send an email to downstream@cawd.org. After staff reports have been distributed, if additional documents are produced by the District and provided to the Board regarding any item on the agenda, they will be made available on the District website.

As Reported To:



Jeff Bandy, Acting General Manager

APPROVED:



Robert Siegfried, President of the Board