

ENV# CEBPWJXTBBBTTZD\_BBBBB  
COMMONWEALTH FINANCIAL NETWORK  
29 SAWYER ROAD  
WALTHAM, MA 02453



BARBARA BUI KEMA TTEE  
CARMEL AREA WASTEWATER DISTRICT  
PPT  
PO BOX 221428  
CARMEL CA 93922

**STATEMENT FOR THE PERIOD JANUARY 1, 2024 TO JANUARY 31, 2024**

CARMEL AREA WASTEWATER DISTRICT PPT - Non-Affiliated Plan\*  
Account Number: B3S-684110

<b>BEGINNING VALUE OF YOUR PORTFOLIO</b>	<b>\$5,768,923.73</b>
<b>TOTAL VALUE OF YOUR PORTFOLIO</b>	<b>\$5,776,879.91</b>

**FINANCIAL ADVISOR**  
WILLIAM HASTIE/HALEY HITCHMAN  
RR#: WWX

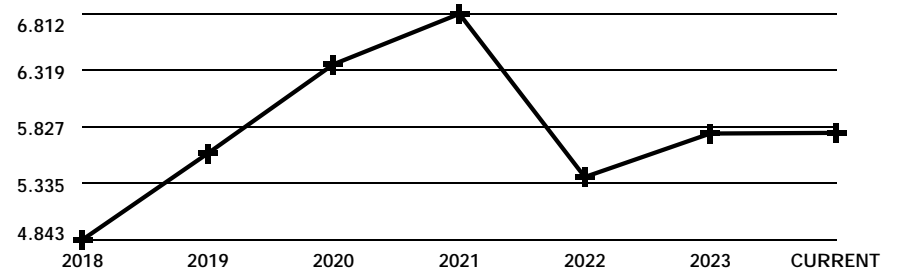
**For questions about your accounts:**  
Local: 831 422 4910

**FOR YOUR INFORMATION**

SECURITIES OFFERED THROUGH COMMONWEALTH FINANCIAL NETWORK  
MEMBER FINRA, SIPC. YOU CAN CONTACT COMMONWEALTH AT 781-736-0700.

**CHANGE IN VALUE OF YOUR PORTFOLIO**

\$ millions



*Change In Value Of Your Portfolio* information can be found in Miscellaneous Footnotes at the end of this statement.

Account carried with National Financial Services LLC, Member  
NYSE, SIPC

**COMMONWEALTH FINANCIAL NETWORK**

MN \_CEBPWJXTBBBTTZD\_BBBBB 20240131

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Statement for the Period January 1, 2024 to January 31, 2024

CARMEL AREA WASTEWATER DISTRICT PPT - Non-Affiliated Plan\*  
Account Number: B3S-684110



## Account Overview

CHANGE IN ACCOUNT VALUE	Current Period	Year-to-Date
BEGINNING VALUE	\$5,768,923.73	\$5,768,923.73
Additions and Withdrawals	(\$16,000.00)	(\$16,000.00)
Misc. & Corporate Actions	\$24.86	\$24.86
Income	\$5,831.49	\$5,831.49
Taxes, Fees and Expenses	(\$8,657.99)	(\$8,657.99)
Change in Value	\$26,757.82	\$26,757.82
ENDING VALUE (AS OF 01/31/24)	\$5,776,879.91	\$5,776,879.91

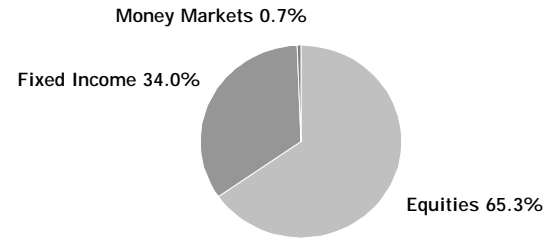
Refer to Miscellaneous Footnotes for more information on Change in Value.

INCOME	Current Period	Year-to-Date
Dividends	\$5,831.49	\$5,831.49
<b>TOTAL INCOME</b>	<b>\$5,831.49</b>	<b>\$5,831.49</b>

Taxable income is determined based on information available to NFS at the time the statement was prepared, and is subject to change. Final information on taxation of interest and dividends is available on Form 1099-Div, which is mailed in February of the subsequent year.

TAXES, FEES AND EXPENSES	Current Period	Year-to-Date
Account Fees	(\$8,657.99)	(\$8,657.99)
<b>TOTAL TAXES, FEES AND EXPENSES</b>	<b>(\$8,657.99)</b>	<b>(\$8,657.99)</b>

## ACCOUNT ALLOCATION



	Percent	Prior Period	Current Period
Money Markets	0.7 %	\$30,311.28	\$38,568.58
Equities	65.3	\$3,780,882.74	\$3,776,681.56
Fixed Income	34.0	\$1,957,729.71	\$1,961,629.77
<b>TOTAL</b>	<b>100.0 %</b>	<b>\$5,768,923.73</b>	<b>\$5,776,879.91</b>

*Account Allocation* shows the percentage that each asset class represents of your total account value. Account Allocation for equities, fixed income, and other categories may include mutual funds and may be net of short positions. NFS has made assumptions concerning how certain mutual funds are allocated. Closed-end mutual funds and Exchange Traded Products (ETPs) listed on an exchange may be included in the equity allocation. The chart may not reflect your actual portfolio allocation. Consult your broker/dealer prior to making investment decisions.

Statement for the Period January 1, 2024 to January 31, 2024

CARMEL AREA WASTEWATER DISTRICT PPT - Non-Affiliated Plan\*  
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## Account Overview *continued*

<b>REALIZED GAIN (LOSS)</b>	<i>Current Period</i>	<i>Year-to-Date</i>
FROM INVESTMENT ACTIVITY		
Realized Gain (Loss)	\$52,581.55	\$52,581.55
<b>TOTAL GAIN (LOSS)</b>	<b>\$52,581.55</b>	<b>\$52,581.55</b>

*The account cost and associated gain (loss) is provided for informational purposes only and should not be used for tax-reporting purposes. Such information is provided to help you estimate and track the change in market value of each position relative to your investment into this security (not including reinvestments). Please refer to Footnotes and Cost Information at the end of this statement for more information.*

**REALIZED GAIN (LOSS)** Estimated realized gains (losses) for transactions in your account as of the trade date, excluding transactions where cost basis information is incomplete.

**GAIN (LOSS) FROM RETIREMENT DISTRIBUTION OF IN-KIND SHARES** is the change in value of shares distributed compared to their cost and is provided for informational purposes only.

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### MESSAGES AND ALERTS

Please promptly notify your advisor if there have been any changes in your financial situation, investment objectives, account restrictions, or instructions that might impact the management of your account.

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CARMEL AREA WASTEWATER DISTRICT PPT - Non-Affiliated Plan\*  
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# Holdings

The account cost and associated gain (loss) is provided for informational purposes only and should not be used for tax-reporting purposes. Such information is provided to help you estimate and track the change in market value of each position relative to your investment into this security (not including reinvestments). Please refer to Footnotes and Cost Information at the end of this statement for more information.

For additional information regarding your holdings, please refer to the footnotes at the end of the statement.

**CASH AND CASH EQUIVALENTS - 0.67% of Total Account Value**

Description	Symbol/Cusip Account Type	Quantity	Price on 01/31/24	Current Market Value	Estimated Annual Income
<b>Money Markets</b>					
FIDELITY GOVT MMKT CAPITAL RESERVES CL 7 DAY YIELD 4.45% Dividend Option Reinvest Capital Gain Option Reinvest	FZAXX CASH	38,568.58	\$1.00	\$38,568.58	
<b>Total Cash and Cash Equivalents</b>				<b>\$38,568.58</b>	

**HOLDINGS > MUTUAL FUNDS - 92.95% of Total Account Value**

Description	Symbol/Cusip Account Type	Quantity	Price on 01/31/24	Current Market Value	Estimated Annual Income	Cost	Net Change
<b>Equity</b>							
ARTISAN INTL VALUE FUND ADVISOR Estimated Yield 1.20% Dividend Option Reinvest Capital Gain Option Reinvest Average Unit Cost \$45.28	APDKX CASH	5,085.112	\$45.59	\$231,830.26	\$2,791.22	\$230,253.86	\$1,576.40
BNY MELLON DYNAMIC VALUE I Estimated Yield 1.01% Dividend Option Reinvest Capital Gain Option Reinvest Average Unit Cost \$38.17	DRGVX CASH	14,603.705	\$41.56	\$606,929.98	\$6,171.53	\$557,357.46	\$49,572.52
BRIDGEWAY SMALL CAP VALUE FUND CL N Estimated Yield 0.95%	BRSVX CASH	4,685.468	\$37.29	\$174,721.10	\$1,671.77	\$164,080.34	\$10,640.76

Statement for the Period January 1, 2024 to January 31, 2024

CARMEL AREA WASTEWATER DISTRICT PPT - Non-Affiliated Plan\*  
Account Number: B3S-684110



**HOLDINGS > MUTUAL FUNDS** *continued*

Description	Symbol/Cusip Account Type	Quantity	Price on 01/31/24	Current Market Value	Estimated Annual Income	Cost	Net Change
<b>BRIDGEWAY SMALL CAP VALUE FUND CL N</b>	BRSVX	<b><i>continued</i></b>					
Dividend Option Reinvest							
Capital Gain Option Reinvest							
Average Unit Cost						\$35.02	
<b>CREDIT SUISSE STRATEGIC INCOME I</b>	CSOIX	23,313.661	\$9.45	\$220,314.10	\$17,712.26	\$212,015.27	\$8,298.83
Estimated Yield 8.04%	CASH						
Dividend Option Reinvest							
Capital Gain Option Reinvest							
Average Unit Cost						\$9.09	
<b>FEDERATED HERMES INTL SM MID CO CL IS</b>	ISCIX	4,596.591	\$36.75	\$168,924.72	\$1,817.95	\$167,240.55	\$1,684.17
Estimated Yield 1.07%	CASH						
Dividend Option Reinvest							
Capital Gain Option Reinvest							
Average Unit Cost						\$36.38	
<b>FEDERATED HERMES MDT LARGE CAP GROWTH IS</b>	QILGX	22,823.975	\$29.09	\$663,949.43	\$95.86	\$520,600.56	\$143,348.87
Estimated Yield 0.01%	CASH						
Dividend Option Reinvest							
Capital Gain Option Reinvest							
Average Unit Cost						\$22.81	
<b>FIDELITY INTERNATL INDEX FUND</b>	FSPSX	3,718.57	\$47.18	\$175,442.13	\$4,915.95	\$172,690.40	\$2,751.73
Estimated Yield 2.80%	CASH						
Dividend Option Reinvest							
Capital Gain Option Reinvest							
Average Unit Cost						\$46.44	
<b>FIDELITY LARGE CAP GROWTH INDEX FUND</b>	FSPGX	15,182.534	\$30.23	\$458,968.00	\$2,186.28	\$394,718.71	\$64,249.29
Estimated Yield 0.47%	CASH						
Dividend Option Reinvest							
Capital Gain Option Reinvest							
Average Unit Cost						\$26.00	
<b>FIDELITY LARGE CAP VALUE INDEX FUND</b>	FLCOX	25,592.099	\$16.18	\$414,080.16	\$8,215.06	\$372,143.25	\$41,936.91
Estimated Yield 1.98%	CASH						
Dividend Option Reinvest							
Capital Gain Option Reinvest							
Average Unit Cost						\$14.54	

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CARMEL AREA WASTEWATER DISTRICT PPT - Non-Affiliated Plan\*  
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**HOLDINGS > MUTUAL FUNDS** *continued*

Description	Symbol/Cusip Account Type	Quantity	Price on 01/31/24	Current Market Value	Estimated Annual Income	Cost	Net Change
<b>MATTHEWS EMERG MRKTS SM COMPANIES INSTL</b>	MISMX	4,759.15	\$24.93	\$118,645.61	\$2,101.93	\$118,832.27	(\$186.66)
Estimated Yield 1.77%	CASH						
Dividend Option Reinvest							
Capital Gain Option Reinvest							
Average Unit Cost \$24.97							
<b>WASATCH CORE GROWTH INSTITUTIONAL</b>	WIGRX	2,041.499	\$85.18	\$173,894.88		\$172,690.40	\$1,204.48
Dividend Option Reinvest	CASH						
Capital Gain Option Reinvest							
Average Unit Cost \$84.59							
<b>Total Equity</b>				<b>\$3,407,700.37</b>	<b>\$47,679.81</b>	<b>\$3,082,623.07</b>	<b>\$325,077.30</b>
<b>Fixed Income</b>							
<b>BNY MELLON GLOBAL FIXED INCOME I</b>	SDGIX	17,071.417	\$19.95	\$340,574.77	\$6,157.66	\$329,804.68	\$10,770.09
Estimated Yield 1.80%	CASH						
Dividend Option Reinvest							
Capital Gain Option Reinvest							
Average Unit Cost \$19.32							
<b>DODGE &amp; COX INCOME CL I</b>	DODIX	27,479.706	\$12.61	\$346,519.09	\$13,382.62	\$343,837.53	\$2,681.56
Estimated Yield 3.86%	CASH						
Dividend Option Reinvest							
Capital Gain Option Reinvest							
Average Unit Cost \$12.51							
<b>FIDELITY U.S. BOND INDEX FUND</b>	FXNAX	58,987.411	\$10.39	\$612,879.20	\$17,914.95	\$585,266.98	\$27,612.22
Estimated Yield 2.92%	CASH						
Dividend Option Reinvest							
Capital Gain Option Reinvest							
Average Unit Cost \$9.92							
<b>JPMORGAN CORE BOND CLASS I</b>	WOBDX	33,108.202	\$10.28	\$340,352.32	\$12,053.70	\$341,054.00	(\$701.68)
Estimated Yield 3.54%	CASH						
Dividend Option Reinvest							
Capital Gain Option Reinvest							
Average Unit Cost \$10.30							

Statement for the Period January 1, 2024 to January 31, 2024

CARMEL AREA WASTEWATER DISTRICT PPT - Non-Affiliated Plan\*  
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**HOLDINGS > MUTUAL FUNDS** *continued*

Description	Symbol/Cusip Account Type	Quantity	Price on 01/31/24	Current Market Value	Estimated Annual Income	Cost	Net Change
<b>PGIM ABSOLUTE RETURN BOND CL Z</b>	PADZX	35,542.521	\$9.04	\$321,304.39	\$17,901.65	\$317,062.79	\$4,241.60
Estimated Yield 5.57%	CASH						
Dividend Option Reinvest							
Capital Gain Option Reinvest							
Average Unit Cost \$8.92							
<b>Total Fixed Income</b>				<b>\$1,961,629.77</b>	<b>\$67,410.58</b>	<b>\$1,917,025.98</b>	<b>\$44,603.79</b>
<b>Total Mutual Funds</b>				<b>\$5,369,330.14</b>	<b>\$115,090.39</b>	<b>\$4,999,649.05</b>	<b>\$369,681.09</b>

**HOLDINGS > EXCHANGE TRADED PRODUCTS - 6.38% of Total Account Value**

Description	Symbol/Cusip Account Type	Quantity	Price on 01/31/24	Current Market Value	Estimated Annual Income	Cost	Net Change
<b>Equity</b>							
<b>ISHARES TR RUS MID CAP ETF</b>	IWR	4,815.101	\$76.63	\$368,981.19	\$6,526.81	\$328,248.47	\$40,732.72
Estimated Yield 1.76%	CASH						
Dividend Option Reinvest							
Capital Gain Option Reinvest							
Average Unit Cost \$68.17							
<b>Total Exchange Traded Products</b>				<b>\$368,981.19</b>	<b>\$6,526.81</b>	<b>\$328,248.47</b>	<b>\$40,732.72</b>
<b>Total Securities</b>				<b>\$5,738,311.33</b>	<b>\$121,617.20</b>	<b>\$5,327,897.52</b>	<b>\$410,413.81</b>
<b>TOTAL PORTFOLIO VALUE</b>				<b>\$5,776,879.91</b>	<b>\$121,617.20</b>	<b>\$5,327,897.52</b>	<b>\$410,413.81</b>

Statement for the Period January 1, 2024 to January 31, 2024

CARMEL AREA WASTEWATER DISTRICT PPT - Non-Affiliated Plan\*  
Account Number: B3S-684110



# Activity

The account cost and associated gain (loss) is provided for informational purposes only and should not be used for tax-reporting purposes. Such information is provided to help you estimate and track the change in market value of each position relative to your investment into this security (not including reinvestments). Please refer to Footnotes and Cost Information at the end of this statement for more information.

## PURCHASES, SALES, AND REDEMPTIONS

Settlement Date	Account Type	Transaction	Description	Quantity	Amount	Cost	Transaction Gain (Loss)
<b>Securities Purchased</b>							
12/29/23	CASH	REINVESTMENT	CREDIT SUISSE STRATEGIC INCOME I REINVESTED @ \$9.45	156.199	(\$1,476.08)		
12/29/23	CASH	REINVESTMENT	PGIM ABSOLUTE RETURN BOND CL Z REINVESTED @ \$9.00	177.126	(\$1,594.13)		
01/17/24	CASH	YOU BOUGHT	ARTISAN INTL VALUE FUND ADVISOR DISCRETION EXERCISED PROSPECTUS UNDER SEPARATE COVER ref182499564xx @ 45.2800	5,085.112	(\$230,253.86)	\$230,253.86	
01/17/24	CASH	YOU BOUGHT	FIDELITY INTERNATL INDEX FUND DISCRETION EXERCISED PROSPECTUS UNDER SEPARATE COVER ref182499562xx @ 46.44	3,718.57	(\$172,690.40)	\$172,690.40	
01/17/24	CASH	YOU BOUGHT	WASATCH CORE GROWTH INSTITUTIONAL DISCRETION EXERCISED PROSPECTUS UNDER SEPARATE COVER ref182499563xx @ 84.5900	2,041.499	(\$172,690.40)	\$172,690.40	
01/29/24	CASH	REINVESTMENT	JPMORGAN CORE BOND CLASS I REINVEST @ \$10.2100 AS OF 01/29/24	96.384	(\$984.08)	\$984.08	
01/31/24	CASH	REINVESTMENT	FIDELITY U.S. BOND INDEX FUND REINVEST @ \$10.390	158.342	(\$1,645.17)	\$1,645.17	
<b>Total Securities Purchased</b>					<b>(\$581,334.12)</b>		

## Securities Sold

COMMONWEALTH FINANCIAL NETWORK

MN \_CEBPWJXTBBBTTZD\_BBBBB 20240131

Account carried with National Financial Services LLC, Member NYSE, SIPC

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**Statement for the Period January 1, 2024 to January 31, 2024**

CARMEL AREA WASTEWATER DISTRICT PPT - Non-Affiliated Plan\*  
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**PURCHASES, SALES, AND REDEMPTIONS** *continued*

Settlement Date	Account Type	Transaction	Description	Quantity	Amount	Cost	Transaction Gain (Loss)
01/17/24	CASH	YOU SOLD	FEDERATED HERMES MDT LARGE CAP GROWTH IS DISCRETION EXERCISED ref182499560xx @ 28.3700	(1,122.507)	\$31,845.51	\$25,267.63	\$6,577.88
01/17/24	CASH	YOU SOLD	OBERWEIS SMALL-CAP OPPORTUNITIES DISCRETION EXERCISED ref182499561xx CONF:24016H88QE 0 RED FEE 103.27 @ 21.5900	(8,245.765)	\$177,922.80	\$157,829.04	\$20,093.76
01/18/24	CASH	YOU SOLD	ISHARES TRUST CURRENCY HEDGED MSCI EAFE ETF DISCRETION EXERCISED @ 31.63	(12,603)	\$398,624.75	\$372,714.97	\$25,909.78
<b>Total Securities Sold</b>					<b>\$608,393.06</b>		

**ACTIVITY > CORE FUND ACTIVITY**

For more information about the operation of your core account, please refer to your Customer Agreement.

Settlement Date	Account Type	Transaction	Description	Quantity	Amount
01/08/24	CASH	YOU SOLD	FIDELITY GOVT MMKT CAPITAL RESERVES CL @ 1	(8,657.99)	\$8,657.99
01/17/24	CASH	YOU SOLD	FIDELITY GOVT MMKT CAPITAL RESERVES CL MORNING TRADE @ 1	(21,653.29)	\$21,653.29
01/18/24	CASH	YOU BOUGHT	FIDELITY GOVT MMKT CAPITAL RESERVES CL @ 1	24.86	(\$24.86)
01/18/24	CASH	YOU BOUGHT	FIDELITY GOVT MMKT CAPITAL RESERVES CL MORNING TRADE @ 1	54,411.69	(\$54,411.69)
01/26/24	CASH	YOU SOLD	FIDELITY GOVT MMKT CAPITAL RESERVES CL MORNING TRADE @ 1	(16,000)	\$16,000.00
01/31/24	CASH	REINVESTMENT	FIDELITY GOVT MMKT CAPITAL RESERVES CL REINVEST @ \$1.000	132.03	(\$132.03)

**Statement for the Period January 1, 2024 to January 31, 2024**

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**ACTIVITY** *continued*

						Amount
<b>TOTAL CORE FUND ACTIVITY</b>						<b>(\$8,257.30)</b>

**ACTIVITY > ADDITIONS AND WITHDRAWALS > OTHER ADDITIONS AND WITHDRAWALS**

Date	Account Type	Transaction	Description	Quantity	Amount		
<b>Other Additions and Withdrawals</b>							
01/26/24	CASH	EFT FUNDS PAID	EFT FUNDS PAID ED21497735 JPMORGAN CHASE BANK, NA *****0185		(\$16,000.00)		
<b>Total Other Additions and Withdrawals</b>						<b>(\$16,000.00)</b>	
<b>TOTAL ADDITIONS AND WITHDRAWALS</b>						<b>(\$16,000.00)</b>	

**ACTIVITY > MISC. & CORPORATE ACTIONS**

This section includes miscellaneous and corporate action transactions such as mergers, acquisitions, currency conversion, shares delivered or received in-kind, with a zero dollar amount at the time the transaction occurred. It also includes Return of Principal transactions. The transaction value (TRAN VAL) is calculated based on the price as of the end of business day on settlement date. Pricing information is obtained from sources that may include pricing vendors and may not reflect the current fair market value and/or may not be readily marketable or redeemable at the prices shown. The TRAN VAL may not display when the associated price of transaction is not available to NFS or applicable to the type of activity. The total for this section reflects sum of all the TRAN VALs, when available, and any non-zero value in the Amount column for activities reported within this section.

Date	Account Type	Transaction	Description	Quantity	Amount	Cost	Transaction Gain (Loss)
01/18/24	CASH	IN LIEU OF FRX SHARE	ISHARES TRUST CURRENCY HEDGED MSCI EAFE ETF	(0.786)	\$24.86	\$24.73	\$0.13
<b>TOTAL MISC. &amp; CORPORATE ACTIONS</b>					<b>\$24.86</b>		

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**ACTIVITY > INCOME**

Settlement Date	Account Type	Transaction	Description	Quantity	Amount
<b>Dividends</b>					
12/29/23	CASH	DIVIDEND RECEIVED	CREDIT SUISSE STRATEGIC INCOME I		\$1,476.08
12/29/23	CASH	DIVIDEND RECEIVED	PGIM ABSOLUTE RETURN BOND CL Z		\$1,594.13
01/29/24	CASH	DIVIDEND RECEIVED	JPMORGAN CORE BOND CLASS I		\$984.08
01/31/24	CASH	DIVIDEND RECEIVED	FIDELITY U.S. BOND INDEX FUND DIVIDEND RECEIVED		\$1,645.17
01/31/24	CASH	DIVIDEND RECEIVED	FIDELITY GOVT MMKT CAPITAL RESERVES CL DIVIDEND RECEIVED		\$132.03
<b>Total Dividends</b>					<b>\$5,831.49</b>
<b>TOTAL INCOME</b>					<b>\$5,831.49</b>

**ACTIVITY > TAXES, FEES AND EXPENSES**

Settlement Date	Account Type	Transaction	Description	Quantity	Amount
<b>Account Fees</b>					
01/08/24	CASH	FEE	Management fee 01/01/24 - 03/31/24		(\$8,657.99)
<b>Total Account Fees</b>					<b>(\$8,657.99)</b>
<b>TOTAL TAXES, FEES AND EXPENSES</b>					<b>(\$8,657.99)</b>

**Statement for the Period January 1, 2024 to January 31, 2024**

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## Footnotes and Cost Information

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NFS makes no warranties with respect to, and specifically disclaims any liability arising out of your use of, or any position taken in reliance upon, NFS-provided cost and net change information. NFS determines gain (loss) using the first-in, first-out (FIFO) method on all transactions in a retirement account unless an alternative disposal method has been selected by you, or your broker dealer has elected to use another disposal method in the event you do not elect a method. For retirement accounts, gain/loss information should not be used for tax purposes. Cost information for debt securities has not been adjusted for amortization or accretion.

## Miscellaneous Footnotes

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CHANGE IN VALUE OF YOUR PORTFOLIO is the change in market value of your portfolio assets over the time period shown. The portfolio assets include the market value of all the securities in the account, plus insurance and annuity assets if applicable. The time frame of the graph is from account opening or September 2010, whichever is later, to the current period. Please note that large increases and/or declines in the change in the value of the portfolio can be due to additions, distribution and/or performance.

CHANGE IN VALUE reflects appreciation or depreciation of your holdings due to price changes plus any activity not reflected within Additions and Withdrawals, Misc. & Corporate Actions, Income, Taxes, Fees and Expenses, and Other Activity sections. Change in Value does not reflect activity related to assets in which NFS is not the custodian (e.g. Insurance and Annuities, Assets Held Away and Other Assets Held Away).

CALLABLE SECURITIES LOTTERY - When street name or bearer securities held for you are subject to a partial call or partial redemption by the issuer, NFS may or may not receive an allocation of called/redeemed securities by the issuer, transfer agent and/or depository. If NFS is allocated a portion of the called/redeemed securities, NFS utilizes an impartial lottery allocation system, in accordance with applicable rules, that randomly selects the securities within customer accounts that will be called/redeemed. NFS' allocations are not made on a pro rata basis and it is possible for you to receive a full or partial allocation, or no allocation. You have the right to withdraw uncalled fully paid securities at any time prior to the cutoff date and time established by the issuer, transfer agent and/or depository with respect to the partial call, and also to withdraw excess margin securities provided your account is not subject to restriction under Regulation T or such withdrawal will not cause an undermargined condition.

PRICING INFORMATION - Prices displayed are obtained from sources that may include pricing vendors, broker/dealers who clear through NFS and/or other sources. Prices may not reflect current fair market value and/or may not be readily marketable or redeemable at the prices shown.

FOREIGN EXCHANGE TRANSACTIONS - Some transaction types necessitate a foreign currency exchange (FX) in order to settle. FX transactions may be effected by Fidelity Forex, LLC. on a principal basis. Fidelity Forex, LLC., an affiliate of NFS, may impose a commission or markup on the prevailing interbank market price, which may result in a higher price to you. Fidelity Forex, LLC. may share a portion of any FX commission or markup with NFS. More favorable rates may be available through third parties not affiliated with NFS. The rate applicable to any transaction involving an FX is available upon request through your broker-dealer.

**GLOSSARY Short Account Balances**-If you have sold securities under the short sale rule, we have, in accordance with regulations, segregated the proceeds from such transactions in your Short Account. Any market increases or decreases from the original sale price will be marked to the market and will be transferred to your Margin Account on a weekly basis. **Market Value** - The Total Market Value has been calculated out to 9 decimal places but the individual unit price is displayed in 5 decimal places. The Total Market Value represents prices obtained from various sources, may be impacted by the frequency in which such prices are reported and such prices are not guaranteed. Prices received from pricing vendors are generally based on current market quotes, but when such quotes are not available the pricing vendors use a variety of techniques to estimate value. These estimates, particularly for **fixed income securities**, may be based on certain minimum principal amounts (e.g. \$1 million) and may not reflect all of the factors that affect the value of the security, including liquidity risk. In certain situations, a price may be derived from a single broker quote. The prices provided are not firm bids or offers. Certain securities may reflect "N/A" or "unavailable" where the price for such security is generally not available from a pricing source. The Market Value of a security, including those

**CUSTOMER SERVICE:** Please review your statement and report any inaccuracy or discrepancy immediately by **calling the telephone number of your broker-dealer reflected on the front of this statement**. Reports of any inaccuracy or discrepancy regarding your brokerage account or the activity therein should be directed to your **broker-dealer at the telephone number and address reflected on the front of this statement** and National Financial Services LLC ("NFS").

NFS carries your brokerage account and acts as your custodian for funds and securities that are deposited with NFS by you or your broker-dealer. **In addition to your initial contact with your broker-dealer you may contact NFS at (800) 801-9942**. Any oral communications regarding inaccuracies or discrepancies should be reconfirmed in writing to protect your rights, including those under the Securities Investor Protection Act ("SIPA"). When contacting either your broker-dealer or NFS, remember to include your entire brokerage account number to ensure a prompt reply.

**ADDITIONAL INFORMATION Free credit balances ("FCB")** are funds payable to you on demand. FCB are subject to open commitments such as uncleared checks and exclude proceeds from sales of certificated securities without delivery of the certificate. If your FCB is swept to a core position, you can liquidate the core position and have the proceeds sent to you or held in your account subject to the terms of your account agreement. Required rule 10b-10(a) information not contained herein will be provided on written request. Fidelity may use this free credit balance in connection with its business, subject to applicable law.

**Credit Adjustment Program.** Accountholders receiving payments in lieu of qualified dividends may not be eligible to receive credit adjustments intended to help cover additional associated federal tax burdens. NFS reserves the right to deny the adjustment to any accountholder and to amend or terminate the credit adjustment program.

**Options Customers.** Each transaction confirmation previously delivered to you contains full information about commissions and other charges. If you require further information, please contact your broker-dealer.

Assignments of American and European-style options are allocated among customer short positions pursuant to a random allocation procedure, a description of which is available upon request. Short positions in American-style options are liable for assignment at any time. The writer of a European-style option is subject to exercise assignment only during the exercise period. You should advise your broker-dealer promptly of any material change in your investment objectives or financial situation. **Splits, Dividends, and Interest.** Expected stock split, next dividend payable, and next interest payable information has been provided by third parties and may be subject to change. Information for certain securities may be missing if not received from third parties in time for printing. NFS is not responsible for inaccurate, incomplete, or missing information. Please consult your broker-dealer for more information about expected stock split, next dividend payable, and next interest payable for certain securities.

**Equity Dividend Reinvestment Customers.** Shares credited to your brokerage account resulted from transactions effected as agent by either: 1) Your broker-dealer for your investment account, or 2) through the Depository Trust Company (DTC) dividend reinvestment program. For broker-dealer effected transactions, the time of the transactions, the exchange upon which these transactions occurred and the name of the person from whom the security was purchased will be furnished upon written request. NFS may have acted as market maker in effecting trades in 'over-the-counter' securities.

**Retirement Contributions/Distributions.** A summary of retirement contributions/distributions is displayed for you in the activity summary section of your statement. **Income Reporting.** NFS reports earnings from investments in Traditional IRAs, Rollover IRAs, SEP-IRAs and, Keoghs as tax-deferred income. Earnings from Roth IRAs are reported as tax-free income, since distributions may be tax-free after meeting the 5 year aging requirement and certain other conditions. **A financial statement** of NFS is available for your personal inspection at its office or a copy of it will be mailed to you upon your written request.

**Statement Mailing.** NFS will deliver statements by mail or, if applicable, notify you by e-mail of your statement's availability, if you had transactions that affected your cash balances or security positions held in your account(s) during the last monthly reporting period. At a minimum, all brokerage customers will receive quarterly statements (at least four times per calendar year) as long as their accounts contain a cash or securities balance.

**Sales Loads and Fees.** In connection with (i) access to, purchase, sale, exchange or redemption of, and/or maintenance of positions in mutual funds, ETFs and other investment products such as alternative investments or private placements ("funds") or (ii) infrastructure needed to support such funds, some funds, or their investment

priced at par value, may differ from its purchase price and may not closely reflect the value at which the security may be sold or purchased based on various market factors. Investment decisions should be made only after consulting your broker-dealer.

**Estimated Annual Income (EAI) & Estimated Yield (EY)**- EAI for fixed income is calculated using the coupon rate. For all other securities, EAI is calculated using an indicated annual dividend (IAD). The IAD is an estimate of a security's dividend payments for the next 12 months calculated based on prior and/or declared dividends for that security. EY reflects only the income generated by an investment and not changes in its price which may fluctuate. Interest and dividend rates are subject to change at any time and may be affected by current and future economic, political and business conditions. EAI and EY are estimates only and may include return of principal and/or capital gains, which would render them overstated. EAI and EY are provided for informational purposes only and should not be used or relied on for making investment, trading or tax decisions. EAI and EY are based on data obtained from information providers believed to be reliable, but no assurance can be made as to accuracy, timeliness or completeness.

affiliates, pay your introducing broker dealer and/or NFS sales loads and 12b-1 fees described in the Offering Materials as well as additional compensation for shareholder services, start-up fees, platform support and maintenance, and marketing, engagement and analytics programs. Additional information about the source(s) and amount(s) of compensation as well as other remuneration received by FBS or NFS will be furnished to you upon written request. At time of purchase fund shares may be assigned a load, transaction fee or no transaction fee status. At time of sale, any fees applicable to your transaction will be assessed based on the status assigned to the shares at time of purchase. **Margin.** If you have applied for margin privileges and been approved, you may borrow money from NFS in exchange for pledging the assets in your account as collateral for any outstanding margin loan. The amount you may borrow is based on the value of securities in your margin account, which is identified on your statement. If you have a margin account, this is a combined statement of your margin account and special memorandum account other than your non-purpose margin accounts maintained for you under Section 220.5 of Regulation T issued by the Board of Governors of the Federal Reserve Board. The permanent record of the separate account, as required by Regulation T, is available for your inspection upon request.

**NYSE and FINRA.** All transactions are subject to the constitution, rules, regulations, customs, usages, rulings and interpretations of the exchange market and its clearing house, if any, where the transactions are executed, and of the New York Stock Exchange (NYSE) and of the Financial Industry Regulatory Authority ("FINRA"). The FINRA requires that we notify you in writing of the availability of an investor brochure that includes information describing FINRA Regulation's BrokerCheck Program ("Program"). To obtain a brochure or more information about the Program or FINRA Regulation, contact the FINRA Regulation BrokerCheck Program Hotline at (800) 289-9999 or access the FINRA's web site at [www.finra.org](http://www.finra.org). **FINRA Rule 4311** requires that your broker-dealer and NFS allocate between them certain functions regarding the administration of your brokerage account. The following is a summary of the allocation services performed by your broker-dealer and NFS. A more complete description is available upon request. **Your broker-dealer is responsible for:** (1) obtaining and verifying brokerage account information and documentation, (2) opening, approving and monitoring your brokerage account, (3) transmitting timely and accurate orders and other instructions to NFS with respect to your brokerage account, (4) determining the suitability of investment recommendations and advice, (5) operating, and supervising your brokerage account and its own activities in compliance with applicable laws and regulations including compliance with margin rules pertaining to your margin account, if applicable, and (6) maintaining required books and records for the services that it performs. **NFS shall, at the direction of your broker-dealer:** (1) execute, clear and settle transactions processed through NFS by your broker-dealer, (2) prepare and send transaction confirmations and periodic statements of your brokerage account (unless your broker-dealer has undertaken to do so). Certain securities pricing and descriptive information may be provided by your broker-dealer or obtained from third parties deemed to be reliable, however, this information has not been verified by NFS. (3) act as custodian for funds and securities received by NFS on your behalf, (4) follow the instructions of your broker-dealer with respect to transactions and the receipt and delivery of funds and securities for your brokerage account, and (5) extend margin credit for purchasing or carrying securities on margin. Your broker-dealer is responsible for ensuring that your brokerage account is in compliance with federal, industry and NFS margin rules, and for advising you of margin requirements. NFS shall maintain the required books and records for the services it performs. **Securities in accounts carried by** NFS are protected in accordance with the Securities Investor Protection Corporation ("SIPC") up to \$500,000. The \$500,000 total amount of SIPC protection is inclusive of up to \$250,000 protection for claims for cash, subject to periodic adjustments for inflation in accordance with terms of the SIPC statute and approval by SIPC's Board of Directors. NFS also has arranged for coverage above these limits. Neither coverage protects against a decline in the market value of securities, nor does either coverage extend to certain securities that are considered ineligible for coverage. For more details on SIPC, or to request a SIPC brochure, visit [www.sipc.org](http://www.sipc.org) or call 1-202-371-8300. Funds used to purchase or sweep to a bank deposit are SIPC protected until deposited to a Program Bank at which time funds may be eligible for FDIC insurance. Assets Held Away, commodities, unregistered investment contracts, futures accounts, loaned securities and other investments may not be covered. Precious metals are not covered by SIPC protection. Mutual funds and/or other securities are not backed or guaranteed by any bank, nor are they insured by the FDIC and involve investment risk including possible loss of principal.

**End of Statement**

**722239.10.0**

**COMMONWEALTH FINANCIAL NETWORK**

MN\_CEBPWJXTBBBTTZD\_BBBBB 20240131

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Account carried with National Financial Services LLC, Member  
NYSE, SIPC

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ENV# CEBPZMHTBBBTMS\_BBBBB  
 COMMONWEALTH FINANCIAL NETWORK  
 29 SAWYER ROAD  
 WALTHAM, MA 02453



BARBARA BUI KEMA TTEE  
 CARMEL AREA WASTEWATER DISTRICT  
 PPT  
 PO BOX 221428  
 CARMEL CA 93922

**STATEMENT FOR THE PERIOD FEBRUARY 1, 2024 TO FEBRUARY 29, 2024**

CARMEL AREA WASTEWATER DISTRICT PPT - Non-Affiliated Plan\*  
 Account Number: B3S-684110

<b>BEGINNING VALUE OF YOUR PORTFOLIO</b>	<b>\$5,776,879.91</b>
<b>TOTAL VALUE OF YOUR PORTFOLIO</b>	<b>\$5,918,722.20</b>

**FINANCIAL ADVISOR**  
 WILLIAM HASTIE/HALEY HITCHMAN  
 RR#: WWX

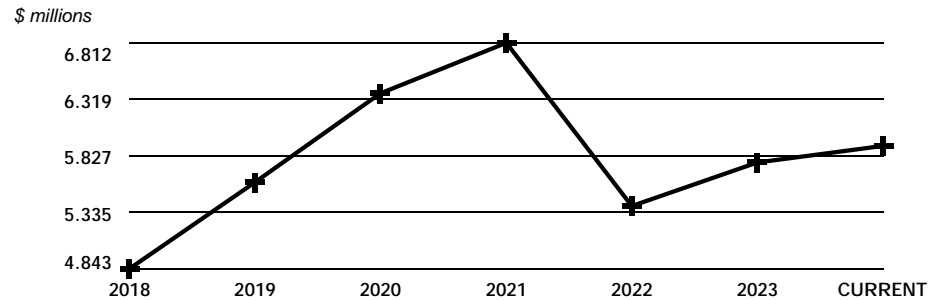
**For questions about your accounts:**  
 Local: 831 422 4910

**FOR YOUR INFORMATION**

SECURITIES OFFERED THROUGH COMMONWEALTH FINANCIAL NETWORK  
 MEMBER FINRA, SIPC. YOU CAN CONTACT COMMONWEALTH AT 781-736-0700.

National Financial Services will charge an annual custody and recordkeeping fee of \$25 to all non-retirement accounts that have had no trading activity between July 2023 and June 2024. The fee will be assessed July 2024.

**CHANGE IN VALUE OF YOUR PORTFOLIO**



*Change In Value Of Your Portfolio* information can be found in Miscellaneous Footnotes at the end of this statement.

Account carried with National Financial Services LLC, Member NYSE, SIPC

**COMMONWEALTH FINANCIAL NETWORK**

MN \_CEBPZMHTBBBTMS\_BBBBB 20240229

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Statement for the Period February 1, 2024 to February 29, 2024

CARMEL AREA WASTEWATER DISTRICT PPT - Non-Affiliated Plan\*  
Account Number: B3S-684110



## Account Overview

CHANGE IN ACCOUNT VALUE	Current Period	Year-to-Date
BEGINNING VALUE	\$5,776,879.91	\$5,768,923.73
Additions and Withdrawals	(\$16,000.00)	(\$32,000.00)
Misc. & Corporate Actions	\$0.00	\$24.86
Income	\$5,967.66	\$11,799.15
Taxes, Fees and Expenses	\$0.00	(\$8,657.99)
Change in Value	\$151,874.63	\$178,632.45
<b>ENDING VALUE (AS OF 02/29/24)</b>	<b>\$5,918,722.20</b>	<b>\$5,918,722.20</b>

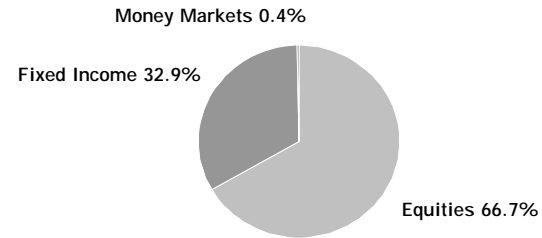
Refer to Miscellaneous Footnotes for more information on Change in Value.

INCOME	Current Period	Year-to-Date
Dividends	\$5,967.66	\$11,799.15
<b>TOTAL INCOME</b>	<b>\$5,967.66</b>	<b>\$11,799.15</b>

Taxable income is determined based on information available to NFS at the time the statement was prepared, and is subject to change. Final information on taxation of interest and dividends is available on Form 1099-Div, which is mailed in February of the subsequent year.

TAXES, FEES AND EXPENSES	Current Period	Year-to-Date
Account Fees	\$0.00	(\$8,657.99)
<b>TOTAL TAXES, FEES AND EXPENSES</b>	<b>\$0.00</b>	<b>(\$8,657.99)</b>

## ACCOUNT ALLOCATION



	Percent	Prior Period	Current Period
Money Markets	0.4 %	\$38,568.58	\$22,698.71
Equities	66.7	\$3,776,681.56	\$3,951,368.67
Fixed Income	32.9	\$1,961,629.77	\$1,944,654.82
<b>TOTAL</b>	<b>100.0 %</b>	<b>\$5,776,879.91</b>	<b>\$5,918,722.20</b>

*Account Allocation* shows the percentage that each asset class represents of your total account value. Account Allocation for equities, fixed income, and other categories may include mutual funds and may be net of short positions. NFS has made assumptions concerning how certain mutual funds are allocated. Closed-end mutual funds and Exchange Traded Products (ETPs) listed on an exchange may be included in the equity allocation. The chart may not reflect your actual portfolio allocation. Consult your broker/dealer prior to making investment decisions.



Statement for the Period February 1, 2024 to February 29, 2024

CARMEL AREA WASTEWATER DISTRICT PPT - Non-Affiliated Plan\*  
Account Number: B3S-684110



## Account Overview *continued*

<b>REALIZED GAIN (LOSS)</b>	<i>Current Period</i>	<i>Year-to-Date</i>
FROM INVESTMENT ACTIVITY		
Realized Gain (Loss)	\$0.00	\$52,581.55
<b>TOTAL GAIN (LOSS)</b>	<b>\$0.00</b>	<b>\$52,581.55</b>

*The account cost and associated gain (loss) is provided for informational purposes only and should not be used for tax-reporting purposes. Such information is provided to help you estimate and track the change in market value of each position relative to your investment into this security (not including reinvestments). Please refer to Footnotes and Cost Information at the end of this statement for more information.*

**REALIZED GAIN (LOSS)** Estimated realized gains (losses) for transactions in your account as of the trade date, excluding transactions where cost basis information is incomplete.

**GAIN (LOSS) FROM RETIREMENT DISTRIBUTION OF IN-KIND SHARES** is the change in value of shares distributed compared to their cost and is provided for informational purposes only.

### MESSAGES AND ALERTS

Please promptly notify your advisor if there have been any changes in your financial situation, investment objectives, account restrictions, or instructions that might impact the management of your account.

Statement for the Period February 1, 2024 to February 29, 2024

CARMEL AREA WASTEWATER DISTRICT PPT - Non-Affiliated Plan\*  
Account Number: B3S-684110



# Holdings

The account cost and associated gain (loss) is provided for informational purposes only and should not be used for tax-reporting purposes. Such information is provided to help you estimate and track the change in market value of each position relative to your investment into this security (not including reinvestments). Please refer to Footnotes and Cost Information at the end of this statement for more information.

For additional information regarding your holdings, please refer to the footnotes at the end of the statement.

**CASH AND CASH EQUIVALENTS - 0.38% of Total Account Value**

Description	Symbol/Cusip Account Type	Quantity	Price on 02/29/24	Current Market Value	Estimated Annual Income		
<b>Money Markets</b>							
FIDELITY GOVT MMKT CAPITAL RESERVES CL 7 DAY YIELD 4.43% Dividend Option Reinvest Capital Gain Option Reinvest	FZAXX CASH	22,698.71	\$1.00	\$22,698.71			
<b>Total Cash and Cash Equivalents</b>				<b>\$22,698.71</b>			

**HOLDINGS > MUTUAL FUNDS - 93.04% of Total Account Value**

Description	Symbol/Cusip Account Type	Quantity	Price on 02/29/24	Current Market Value	Estimated Annual Income	Cost	Net Change
<b>Equity</b>							
ARTISAN INTL VALUE FUND ADVISOR Estimated Yield 1.17% Dividend Option Reinvest Capital Gain Option Reinvest Average Unit Cost \$45.28	APDKX CASH	5,085.112	\$46.60	\$236,966.22	\$2,791.22	\$230,253.86	\$6,712.36
BNY MELLON DYNAMIC VALUE I Estimated Yield 0.98% Dividend Option Reinvest Capital Gain Option Reinvest Average Unit Cost \$38.17	DRGVX CASH	14,603.705	\$42.93	\$626,937.06	\$6,171.53	\$557,357.46	\$69,579.60
BRIDGEWAY SMALL CAP VALUE FUND CL N Estimated Yield 0.94%	BRSVX CASH	4,685.468	\$37.60	\$176,173.60	\$1,671.77	\$164,080.34	\$12,093.26

Statement for the Period February 1, 2024 to February 29, 2024

CARMEL AREA WASTEWATER DISTRICT PPT - Non-Affiliated Plan\*  
Account Number: B3S-684110



**HOLDINGS > MUTUAL FUNDS** *continued*

Description	Symbol/Cusip Account Type	Quantity	Price on 02/29/24	Current Market Value	Estimated Annual Income	Cost	Net Change
<b>BRIDGEWAY SMALL CAP VALUE FUND CL N</b>	BRSVX	<b><i>continued</i></b>					
Dividend Option Reinvest							
Capital Gain Option Reinvest							
Average Unit Cost						\$35.02	
<b>CREDIT SUISSE STRATEGIC INCOME I</b>	CSOIX	23,478.126	\$9.45	\$221,868.29	\$17,923.12	\$213,569.46	\$8,298.83
Estimated Yield	CASH						
8.07%							
Dividend Option Reinvest							
Capital Gain Option Reinvest							
Average Unit Cost						\$9.10	
<b>FEDERATED HERMES INTL SM MID CO CL IS</b>	ISCIX	4,596.591	\$38.25	\$175,819.61	\$1,817.95	\$167,240.55	\$8,579.06
Estimated Yield	CASH						
1.03%							
Dividend Option Reinvest							
Capital Gain Option Reinvest							
Average Unit Cost						\$36.38	
<b>FEDERATED HERMES MDT LARGE CAP GROWTH IS</b>	QILGX	22,823.975	\$31.28	\$713,933.94	\$95.86	\$520,600.56	\$193,333.38
Estimated Yield	CASH						
0.01%							
Dividend Option Reinvest							
Capital Gain Option Reinvest							
Average Unit Cost						\$22.81	
<b>FIDELITY INTERNATL INDEX FUND</b>	FSPSX	3,718.57	\$48.47	\$180,239.09	\$4,915.95	\$172,690.40	\$7,548.69
Estimated Yield	CASH						
2.72%							
Dividend Option Reinvest							
Capital Gain Option Reinvest							
Average Unit Cost						\$46.44	
<b>FIDELITY LARGE CAP GROWTH INDEX FUND</b>	FSPGX	15,182.534	\$32.29	\$490,244.02	\$2,186.28	\$394,718.71	\$95,525.31
Estimated Yield	CASH						
0.44%							
Dividend Option Reinvest							
Capital Gain Option Reinvest							
Average Unit Cost						\$26.00	
<b>FIDELITY LARGE CAP VALUE INDEX FUND</b>	FLCOX	25,592.099	\$16.78	\$429,435.42	\$8,215.06	\$372,143.25	\$57,292.17
Estimated Yield	CASH						
1.91%							
Dividend Option Reinvest							
Capital Gain Option Reinvest							
Average Unit Cost						\$14.54	

Statement for the Period February 1, 2024 to February 29, 2024

CARMEL AREA WASTEWATER DISTRICT PPT - Non-Affiliated Plan\*  
Account Number: B3S-684110



**HOLDINGS > MUTUAL FUNDS** *continued*

Description	Symbol/Cusip Account Type	Quantity	Price on 02/29/24	Current Market Value	Estimated Annual Income	Cost	Net Change
<b>MATTHEWS EMERG MRKTS SM COMPANIES INSTL</b>	MISMX	4,759.15	\$26.19	\$124,642.14	\$2,101.93	\$118,832.27	\$5,809.87
Estimated Yield 1.68%	CASH						
Dividend Option Reinvest							
Capital Gain Option Reinvest							
Average Unit Cost \$24.97							
<b>WASATCH CORE GROWTH INSTITUTIONAL</b>	WIGRX	2,041.499	\$91.11	\$186,000.97		\$172,690.40	\$13,310.57
Dividend Option Reinvest	CASH						
Capital Gain Option Reinvest							
Average Unit Cost \$84.59							
<b>Total Equity</b>				<b>\$3,562,260.36</b>	<b>\$47,890.67</b>	<b>\$3,084,177.26</b>	<b>\$478,083.10</b>
<b>Fixed Income</b>							
<b>BNY MELLON GLOBAL FIXED INCOME I</b>	SDGIX	17,071.417	\$19.83	\$338,526.20	\$6,157.66	\$329,804.68	\$8,721.52
Estimated Yield 1.81%	CASH						
Dividend Option Reinvest							
Capital Gain Option Reinvest							
Average Unit Cost \$19.32							
<b>DODGE &amp; COX INCOME CL I</b>	DODIX	27,479.706	\$12.45	\$342,122.34	\$13,382.62	\$343,837.53	(\$1,715.19)
Estimated Yield 3.91%	CASH						
Dividend Option Reinvest							
Capital Gain Option Reinvest							
Average Unit Cost \$12.51							
<b>FIDELITY U.S. BOND INDEX FUND</b>	FXNAX	59,143.072	\$10.21	\$603,850.77	\$18,187.50	\$586,856.28	\$16,994.49
Estimated Yield 3.01%	CASH						
Dividend Option Reinvest							
Capital Gain Option Reinvest							
Average Unit Cost \$9.92							
<b>JPMORGAN CORE BOND CLASS I</b>	WOBDX	33,208.578	\$10.11	\$335,738.72	\$12,221.75	\$342,064.79	(\$6,326.07)
Estimated Yield 3.64%	CASH						
Dividend Option Reinvest							
Capital Gain Option Reinvest							
Average Unit Cost \$10.30							

Statement for the Period February 1, 2024 to February 29, 2024

CARMEL AREA WASTEWATER DISTRICT PPT - Non-Affiliated Plan\*  
Account Number: B3S-684110



**HOLDINGS > MUTUAL FUNDS** *continued*

Description	Symbol/Cusip Account Type	Quantity	Price on 02/29/24	Current Market Value	Estimated Annual Income	Cost	Net Change
<b>PGIM ABSOLUTE RETURN BOND CL Z</b>	PADZX	35,728.721	\$9.08	\$324,416.79	\$18,491.73	\$318,746.04	\$5,670.75
Estimated Yield 5.70%	CASH						
Dividend Option Reinvest							
Capital Gain Option Reinvest							
Average Unit Cost \$8.92							
<b>Total Fixed Income</b>				<b>\$1,944,654.82</b>	<b>\$68,441.26</b>	<b>\$1,921,309.32</b>	<b>\$23,345.50</b>
<b>Total Mutual Funds</b>				<b>\$5,506,915.18</b>	<b>\$116,331.93</b>	<b>\$5,005,486.58</b>	<b>\$501,428.60</b>

**HOLDINGS > EXCHANGE TRADED PRODUCTS - 6.58% of Total Account Value**

Description	Symbol/Cusip Account Type	Quantity	Price on 02/29/24	Current Market Value	Estimated Annual Income	Cost	Net Change
<b>Equity</b>							
<b>ISHARES TR RUS MID CAP ETF</b>	IWR	4,815.101	\$80.81	\$389,108.31	\$6,526.81	\$328,248.47	\$60,859.84
Estimated Yield 1.67%	CASH						
Dividend Option Reinvest							
Capital Gain Option Reinvest							
Average Unit Cost \$68.17							
<b>Total Exchange Traded Products</b>				<b>\$389,108.31</b>	<b>\$6,526.81</b>	<b>\$328,248.47</b>	<b>\$60,859.84</b>
<b>Total Securities</b>				<b>\$5,896,023.49</b>	<b>\$122,858.74</b>	<b>\$5,333,735.05</b>	<b>\$562,288.44</b>
<b>TOTAL PORTFOLIO VALUE</b>				<b>\$5,918,722.20</b>	<b>\$122,858.74</b>	<b>\$5,333,735.05</b>	<b>\$562,288.44</b>

Statement for the Period February 1, 2024 to February 29, 2024

CARMEL AREA WASTEWATER DISTRICT PPT - Non-Affiliated Plan\*  
Account Number: B3S-684110



# Activity

The account cost and associated gain (loss) is provided for informational purposes only and should not be used for tax-reporting purposes. Such information is provided to help you estimate and track the change in market value of each position relative to your investment into this security (not including reinvestments). Please refer to Footnotes and Cost Information at the end of this statement for more information.

**PURCHASES, SALES, AND REDEMPTIONS**

Settlement Date	Account Type	Transaction	Description	Quantity	Amount	Cost	Transaction Gain (Loss)
<b>Securities Purchased</b>							
01/31/24	CASH	REINVESTMENT	CREDIT SUISSE STRATEGIC INCOME I REINVESTED @ \$9.45	164.465	(\$1,554.19)		
01/31/24	CASH	REINVESTMENT	PGIM ABSOLUTE RETURN BOND CL Z REINVESTED @ \$9.04	186.2	(\$1,683.25)		
02/27/24	CASH	REINVESTMENT	JPMORGAN CORE BOND CLASS I REINVEST @ \$10.0700 AS OF 02/27/24	100.376	(\$1,010.79)	\$1,010.79	
02/29/24	CASH	REINVESTMENT	FIDELITY U.S. BOND INDEX FUND REINVEST @ \$10.210	155.661	(\$1,589.30)	\$1,589.30	
<b>Total Securities Purchased</b>					<b>(\$5,837.53)</b>		

**ACTIVITY > CORE FUND ACTIVITY**

For more information about the operation of your core account, please refer to your Customer Agreement.

Settlement Date	Account Type	Transaction	Description	Quantity	Amount		
02/27/24	CASH	YOU SOLD	FIDELITY GOVT MMKT CAPITAL RESERVES CL MORNING TRADE @ 1	(16,000)	\$16,000.00		
02/29/24	CASH	REINVESTMENT	FIDELITY GOVT MMKT CAPITAL RESERVES CL REINVEST @ \$1.000	130.13	(\$130.13)		
<b>TOTAL CORE FUND ACTIVITY</b>					<b>\$15,869.87</b>		

Statement for the Period February 1, 2024 to February 29, 2024

CARMEL AREA WASTEWATER DISTRICT PPT - Non-Affiliated Plan\*  
 Account Number: B3S-684110



ACTIVITY > ADDITIONS AND WITHDRAWALS > OTHER ADDITIONS AND WITHDRAWALS

Date	Account Type	Transaction	Description	Quantity	Amount
<b>Other Additions and Withdrawals</b>					
02/27/24	CASH	EFT FUNDS PAID	EFT FUNDS PAID ED24502008 JPMORGAN CHASE BANK, NA *****0185		(\$16,000.00)
<b>Total Other Additions and Withdrawals</b>					<b>(\$16,000.00)</b>
<b>TOTAL ADDITIONS AND WITHDRAWALS</b>					<b>(\$16,000.00)</b>

ACTIVITY > INCOME

Settlement Date	Account Type	Transaction	Description	Quantity	Amount
<b>Dividends</b>					
01/31/24	CASH	DIVIDEND RECEIVED	CREDIT SUISSE STRATEGIC INCOME I		\$1,554.19
01/31/24	CASH	DIVIDEND RECEIVED	PGIM ABSOLUTE RETURN BOND CL Z		\$1,683.25
02/27/24	CASH	DIVIDEND RECEIVED	JPMORGAN CORE BOND CLASS I		\$1,010.79
02/29/24	CASH	DIVIDEND RECEIVED	FIDELITY U.S. BOND INDEX FUND DIVIDEND RECEIVED		\$1,589.30
02/29/24	CASH	DIVIDEND RECEIVED	FIDELITY GOVT MMKT CAPITAL RESERVES CL DIVIDEND RECEIVED		\$130.13
<b>Total Dividends</b>					<b>\$5,967.66</b>
<b>TOTAL INCOME</b>					<b>\$5,967.66</b>

Statement for the Period February 1, 2024 to February 29, 2024

CARMEL AREA WASTEWATER DISTRICT PPT - Non-Affiliated Plan\*  
Account Number: B3S-684110



## Footnotes and Cost Information

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NFS makes no warranties with respect to, and specifically disclaims any liability arising out of your use of, or any position taken in reliance upon, NFS-provided cost and net change information. NFS determines gain (loss) using the first-in, first-out (FIFO) method on all transactions in a retirement account unless an alternative disposal method has been selected by you, or your broker dealer has elected to use another disposal method in the event you do not elect a method. For retirement accounts, gain/loss information should not be used for tax purposes. Cost information for debt securities has not been adjusted for amortization or accretion.

## Miscellaneous Footnotes

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CHANGE IN VALUE OF YOUR PORTFOLIO is the change in market value of your portfolio assets over the time period shown. The portfolio assets include the market value of all the securities in the account, plus insurance and annuity assets if applicable. The time frame of the graph is from account opening or September 2010, whichever is later, to the current period. Please note that large increases and/or declines in the change in the value of the portfolio can be due to additions, distribution and/or performance.

CHANGE IN VALUE reflects appreciation or depreciation of your holdings due to price changes plus any activity not reflected within Additions and Withdrawals, Misc. & Corporate Actions, Income, Taxes, Fees and Expenses, and Other Activity sections. Change in Value does not reflect activity related to assets in which NFS is not the custodian (e.g. Insurance and Annuities, Assets Held Away and Other Assets Held Away).

CALLABLE SECURITIES LOTTERY - When street name or bearer securities held for you are subject to a partial call or partial redemption by the issuer, NFS may or may not receive an allocation of called/redeemed securities by the issuer, transfer agent and/or depository. If NFS is allocated a portion of the called/redeemed securities, NFS utilizes an impartial lottery allocation system, in accordance with applicable rules, that randomly selects the securities within customer accounts that will be called/redeemed. NFS' allocations are not made on a pro rata basis and it is possible for you to receive a full or partial allocation, or no allocation. You have the right to withdraw uncalled fully paid securities at any time prior to the cutoff date and time established by the issuer, transfer agent and/or depository with respect to the partial call, and also to withdraw excess margin securities provided your account is not subject to restriction under Regulation T or such withdrawal will not cause an undermargined condition.

PRICING INFORMATION - Prices displayed are obtained from sources that may include pricing vendors, broker/dealers who clear through NFS and/or other sources. Prices may not reflect current fair market value and/or may not be readily marketable or redeemable at the prices shown.

FOREIGN EXCHANGE TRANSACTIONS - Some transaction types necessitate a foreign currency exchange (FX) in order to settle. FX transactions may be effected by Fidelity Forex, LLC. on a principal basis. Fidelity Forex, LLC., an affiliate of NFS, may impose a commission or markup on the prevailing interbank market price, which may result in a higher price to you. Fidelity Forex, LLC. may share a portion of any FX commission or markup with NFS. More favorable rates may be available through third parties not affiliated with NFS. The rate applicable to any transaction involving an FX is available upon request through your broker-dealer.

Interval Fund Owners: Please note an interval fund is structured as an unlisted closed-end mutual fund, and not a traditional open-end mutual fund. Material differences between an interval fund and a traditional open-end mutual fund may exist, including trading/liquidity limitations, and buyback and repurchase features. Please refer to the prospectus for the interval fund you own for specific information and other important considerations or contact your financial professional.



**GLOSSARY Short Account Balances**-If you have sold securities under the short sale rule, we have, in accordance with regulations, segregated the proceeds from such transactions in your Short Account. Any market increases or decreases from the original sale price will be marked to the market and will be transferred to your Margin Account on a weekly basis. **Market Value** - The Total Market Value has been calculated out to 9 decimal places but the individual unit price is displayed in 5 decimal places. The Total Market Value represents prices obtained from various sources, may be impacted by the frequency in which such prices are reported and such prices are not guaranteed. Prices received from pricing vendors are generally based on current market quotes, but when such quotes are not available the pricing vendors use a variety of techniques to estimate value. These estimates, particularly for **fixed income securities**, may be based on certain minimum principal amounts (e.g. \$1 million) and may not reflect all of the factors that affect the value of the security, including liquidity risk. In certain situations, a price may be derived from a single broker quote. The prices provided are not firm bids or offers. Certain securities may reflect "N/A" or "unavailable" where the price for such security is generally not available from a pricing source. The Market Value of a security, including those

**CUSTOMER SERVICE:** Please review your statement and report any inaccuracy or discrepancy immediately by **calling the telephone number of your broker-dealer reflected on the front of this statement**. Reports of any inaccuracy or discrepancy regarding your brokerage account or the activity therein should be directed to your **broker-dealer at the telephone number and address reflected on the front of this statement** and National Financial Services LLC ("NFS").

NFS carries your brokerage account and acts as your custodian for funds and securities that are deposited with NFS by you or your broker-dealer. **In addition to your initial contact with your broker-dealer you may contact NFS at (800) 801-9942**. Any oral communications regarding inaccuracies or discrepancies should be reconfirmed in writing to protect your rights, including those under the Securities Investor Protection Act ("SIPA"). When contacting either your broker-dealer or NFS, remember to include your entire brokerage account number to ensure a prompt reply.

**ADDITIONAL INFORMATION Free credit balances ("FCB")** are funds payable to you on demand. FCB are subject to open commitments such as uncleared checks and exclude proceeds from sales of certificated securities without delivery of the certificate. If your FCB is swept to a core position, you can liquidate the core position and have the proceeds sent to you or held in your account subject to the terms of your account agreement. Required rule 10b-10(a) information not contained herein will be provided on written request. Fidelity may use this free credit balance in connection with its business, subject to applicable law.

**Credit Adjustment Program.** Accountholders receiving payments in lieu of qualified dividends may not be eligible to receive credit adjustments intended to help cover additional associated federal tax burdens. NFS reserves the right to deny the adjustment to any accountholder and to amend or terminate the credit adjustment program.

**Options Customers.** Each transaction confirmation previously delivered to you contains full information about commissions and other charges. If you require further information, please contact your broker-dealer.

Assignments of American and European-style options are allocated among customer short positions pursuant to a random allocation procedure, a description of which is available upon request. Short positions in American-style options are liable for assignment at any time. The writer of a European-style option is subject to exercise assignment only during the exercise period. You should advise your broker-dealer promptly of any material change in your investment objectives or financial situation. **Splits, Dividends, and Interest.** Expected stock split, next dividend payable, and next interest payable information has been provided by third parties and may be subject to change. Information for certain securities may be missing if not received from third parties in time for printing. NFS is not responsible for inaccurate, incomplete, or missing information. Please consult your broker-dealer for more information about expected stock split, next dividend payable, and next interest payable for certain securities.

**Equity Dividend Reinvestment Customers.** Shares credited to your brokerage account resulted from transactions effected as agent by either: 1) Your broker-dealer for your investment account, or 2) through the Depository Trust Company (DTC) dividend reinvestment program. For broker-dealer effected transactions, the time of the transactions, the exchange upon which these transactions occurred and the name of the person from whom the security was purchased will be furnished upon written request. NFS may have acted as market maker in effecting trades in 'over-the-counter' securities.

**Retirement Contributions/Distributions.** A summary of retirement contributions/distributions is displayed for you in the activity summary section of your statement. **Income Reporting.** NFS reports earnings from investments in Traditional IRAs, Rollover IRAs, SEP-IRAs and, Keoghs as tax-deferred income. Earnings from Roth IRAs are reported as tax-free income, since distributions may be tax-free after meeting the 5 year aging requirement and certain other conditions. **A financial statement** of NFS is available for your personal inspection at its office or a copy of it will be mailed to you upon your written request.

**Statement Mailing.** NFS will deliver statements by mail or, if applicable, notify you by e-mail of your statement's availability, if you had transactions that affected your cash balances or security positions held in your account(s) during the last monthly reporting period. At a minimum, all brokerage customers will receive quarterly statements (at least four times per calendar year) as long as their accounts contain a cash or securities balance.

**Sales Loads and Fees.** In connection with (i) access to, purchase, sale, exchange or redemption of, and/or maintenance of positions in mutual funds, ETFs and other investment products such as alternative investments or private placements ("funds") or (ii) infrastructure needed to support such funds, some funds, or their investment

priced at par value, may differ from its purchase price and may not closely reflect the value at which the security may be sold or purchased based on various market factors. Investment decisions should be made only after consulting your broker-dealer.

**Estimated Annual Income (EAI) & Estimated Yield (EY)**- EAI for fixed income is calculated using the coupon rate. For all other securities, EAI is calculated using an indicated annual dividend (IAD). The IAD is an estimate of a security's dividend payments for the next 12 months calculated based on prior and/or declared dividends for that security. EY reflects only the income generated by an investment and not changes in its price which may fluctuate. Interest and dividend rates are subject to change at any time and may be affected by current and future economic, political and business conditions. EAI and EY are estimates only and may include return of principal and/or capital gains, which would render them overstated. EAI and EY are provided for informational purposes only and should not be used or relied on for making investment, trading or tax decisions. EAI and EY are based on data obtained from information providers believed to be reliable, but no assurance can be made as to accuracy, timeliness or completeness.

affiliates, pay your introducing broker dealer and/or NFS sales loads and 12b-1 fees described in the Offering Materials as well as additional compensation for shareholder services, start-up fees, platform support and maintenance, and marketing, engagement and analytics programs. Additional information about the source(s) and amount(s) of compensation as well as other remuneration received by FBS or NFS will be furnished to you upon written request. At time of purchase fund shares may be assigned a load, transaction fee or no transaction fee status. At time of sale, any fees applicable to your transaction will be assessed based on the status assigned to the shares at time of purchase. **Margin.** If you have applied for margin privileges and been approved, you may borrow money from NFS in exchange for pledging the assets in your account as collateral for any outstanding margin loan. The amount you may borrow is based on the value of securities in your margin account, which is identified on your statement. If you have a margin account, this is a combined statement of your margin account and special memorandum account other than your non-purpose margin accounts maintained for you under Section 220.5 of Regulation T issued by the Board of Governors of the Federal Reserve Board. The permanent record of the separate account, as required by Regulation T, is available for your inspection upon request.

**NYSE and FINRA.** All transactions are subject to the constitution, rules, regulations, customs, usages, rulings and interpretations of the exchange market and its clearing house, if any, where the transactions are executed, and of the New York Stock Exchange (NYSE) and of the Financial Industry Regulatory Authority ("FINRA"). The FINRA requires that we notify you in writing of the availability of an investor brochure that includes information describing FINRA Regulation's BrokerCheck Program ("Program"). To obtain a brochure or more information about the Program or FINRA Regulation, contact the FINRA Regulation BrokerCheck Program Hotline at (800) 289-9999 or access the FINRA's web site at [www.finra.org](http://www.finra.org). **FINRA Rule 4311** requires that your broker-dealer and NFS allocate between them certain functions regarding the administration of your brokerage account. The following is a summary of the allocation services performed by your broker-dealer and NFS. A more complete description is available upon request. **Your broker-dealer is responsible for:** (1) obtaining and verifying brokerage account information and documentation, (2) opening, approving and monitoring your brokerage account, (3) transmitting timely and accurate orders and other instructions to NFS with respect to your brokerage account, (4) determining the suitability of investment recommendations and advice, (5) operating, and supervising your brokerage account and its own activities in compliance with applicable laws and regulations including compliance with margin rules pertaining to your margin account, if applicable, and (6) maintaining required books and records for the services that it performs. **NFS shall, at the direction of your broker-dealer:** (1) execute, clear and settle transactions processed through NFS by your broker-dealer, (2) prepare and send transaction confirmations and periodic statements of your brokerage account (unless your broker-dealer has undertaken to do so). Certain securities pricing and descriptive information may be provided by your broker-dealer or obtained from third parties deemed to be reliable, however, this information has not been verified by NFS. (3) act as custodian for funds and securities received by NFS on your behalf, (4) follow the instructions of your broker-dealer with respect to transactions and the receipt and delivery of funds and securities for your brokerage account, and (5) extend margin credit for purchasing or carrying securities on margin. Your broker-dealer is responsible for ensuring that your brokerage account is in compliance with federal, industry and NFS margin rules, and for advising you of margin requirements. NFS shall maintain the required books and records for the services it performs. **Securities in accounts carried by** NFS are protected in accordance with the Securities Investor Protection Corporation ("SIPC") up to \$500,000. The \$500,000 total amount of SIPC protection is inclusive of up to \$250,000 protection for claims for cash, subject to periodic adjustments for inflation in accordance with terms of the SIPC statute and approval by SIPC's Board of Directors. NFS also has arranged for coverage above these limits. Neither coverage protects against a decline in the market value of securities, nor does either coverage extend to certain securities that are considered ineligible for coverage. For more details on SIPC, or to request a SIPC brochure, visit [www.sipc.org](http://www.sipc.org) or call 1-202-371-8300. Funds used to purchase or sweep to a bank deposit are SIPC protected until deposited to a Program Bank at which time funds may be eligible for FDIC insurance. Assets Held Away, commodities, unregistered investment contracts, futures accounts, loaned securities and other investments may not be covered. Precious metals are not covered by SIPC protection. Mutual funds and/or other securities are not backed or guaranteed by any bank, nor are they insured by the FDIC and involve investment risk including possible loss of principal.

**End of Statement**

**722239.10.0**

**COMMONWEALTH FINANCIAL NETWORK**

MN\_CEBPZMHTBBBTMS\_BBBBB 20240229

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Account carried with National Financial Services LLC, Member  
NYSE, SIPC

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ENV# CEBQCPVRBBBWDLC\_BBBBB  
 COMMONWEALTH FINANCIAL NETWORK  
 29 SAWYER ROAD  
 WALTHAM, MA 02453



BARBARA BUI KEMA TTEE  
 CARMEL AREA WASTEWATER DISTRICT  
 PPT  
 PO BOX 221428  
 CARMEL CA 93922

**STATEMENT FOR THE PERIOD MARCH 1, 2024 TO MARCH 31, 2024**

CARMEL AREA WASTEWATER DISTRICT PPT - Non-Affiliated Plan\*  
 Account Number: B3S-684110

<b>BEGINNING VALUE OF YOUR PORTFOLIO</b>	<b>\$5,918,722.20</b>
<b>TOTAL VALUE OF YOUR PORTFOLIO</b>	<b>\$6,049,152.41</b>

**FINANCIAL ADVISOR**  
 WILLIAM HASTIE/HALEY HITCHMAN  
 RR#: WWX

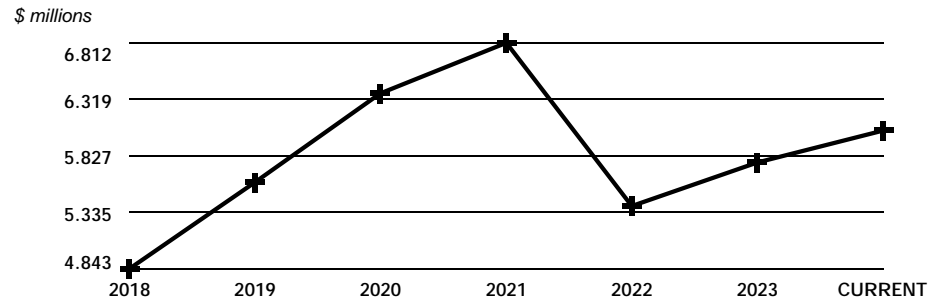
**For questions about your accounts:**  
 Local: 831 422 4910

**FOR YOUR INFORMATION**

SECURITIES OFFERED THROUGH COMMONWEALTH FINANCIAL NETWORK  
 MEMBER FINRA, SIPC. YOU CAN CONTACT COMMONWEALTH AT 781-736-0700.

National Financial Services will charge an annual custody and recordkeeping fee of \$25 to all non-retirement accounts that have had no trading activity between July 2023 and June 2024. The fee will be assessed July 2024.

**CHANGE IN VALUE OF YOUR PORTFOLIO**



*Change In Value Of Your Portfolio* information can be found in Miscellaneous Footnotes at the end of this statement.

Account carried with National Financial Services LLC, Member NYSE, SIPC

**COMMONWEALTH FINANCIAL NETWORK**

MN \_CEBQCPVRBBBWDLC\_BBBBB 20240328

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**Statement for the Period March 1, 2024 to March 31, 2024**

CARMEL AREA WASTEWATER DISTRICT PPT - Non-Affiliated Plan\*  
Account Number: B3S-684110



## Account Overview

<b>CHANGE IN ACCOUNT VALUE</b>	<i>Current Period</i>	<i>Year-to-Date</i>
BEGINNING VALUE	\$5,918,722.20	\$5,768,923.73
Additions and Withdrawals	(\$16,000.00)	(\$48,000.00)
Misc. & Corporate Actions	\$0.00	\$24.86
Income	\$10,446.58	\$22,245.73
Taxes, Fees and Expenses	\$1,072.44	(\$7,585.55)
Change in Value	\$134,911.19	\$313,543.64
<b>ENDING VALUE (AS OF 03/31/24)</b>	<b>\$6,049,152.41</b>	<b>\$6,049,152.41</b>

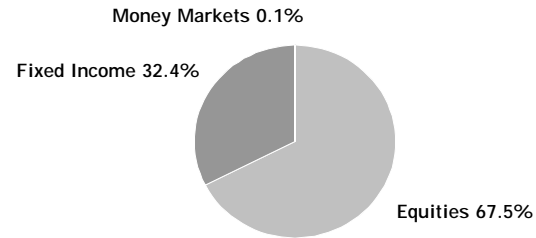
Refer to Miscellaneous Footnotes for more information on Change in Value.

<b>INCOME</b>	<i>Current Period</i>	<i>Year-to-Date</i>
Dividends	\$10,446.58	\$22,245.73
<b>TOTAL INCOME</b>	<b>\$10,446.58</b>	<b>\$22,245.73</b>

Taxable income is determined based on information available to NFS at the time the statement was prepared, and is subject to change. Final information on taxation of interest and dividends is available on Form 1099-Div, which is mailed in February of the subsequent year.

<b>TAXES, FEES AND EXPENSES</b>	<i>Current Period</i>	<i>Year-to-Date</i>
Account Fees	\$1,072.44	(\$7,585.55)
<b>TOTAL TAXES, FEES AND EXPENSES</b>	<b>\$1,072.44</b>	<b>(\$7,585.55)</b>

## ACCOUNT ALLOCATION



	<i>Percent</i>	<i>Prior Period</i>	<i>Current Period</i>
Money Markets	0.1 %	\$22,698.71	\$7,849.72
Equities	67.5	\$3,951,368.67	\$4,079,095.71
Fixed Income	32.4	\$1,944,654.82	\$1,962,206.98
<b>TOTAL</b>	<b>100.0 %</b>	<b>\$5,918,722.20</b>	<b>\$6,049,152.41</b>

*Account Allocation* shows the percentage that each asset class represents of your total account value. Account Allocation for equities, fixed income, and other categories may include mutual funds and may be net of short positions. NFS has made assumptions concerning how certain mutual funds are allocated. Closed-end mutual funds and Exchange Traded Products (ETPs) listed on an exchange may be included in the equity allocation. The chart may not reflect your actual portfolio allocation. Consult your broker/dealer prior to making investment decisions.

Statement for the Period March 1, 2024 to March 31, 2024

CARMEL AREA WASTEWATER DISTRICT PPT - Non-Affiliated Plan\*  
Account Number: B3S-684110



## Account Overview *continued*

<b>REALIZED GAIN (LOSS)</b>	<i>Current Period</i>	<i>Year-to-Date</i>
FROM INVESTMENT ACTIVITY		
Realized Gain (Loss)	\$0.00	\$52,581.55
<b>TOTAL GAIN (LOSS)</b>	<b>\$0.00</b>	<b>\$52,581.55</b>

*The account cost and associated gain (loss) is provided for informational purposes only and should not be used for tax-reporting purposes. Such information is provided to help you estimate and track the change in market value of each position relative to your investment into this security (not including reinvestments). Please refer to Footnotes and Cost Information at the end of this statement for more information.*

**REALIZED GAIN (LOSS)** Estimated realized gains (losses) for transactions in your account as of the trade date, excluding transactions where cost basis information is incomplete.

**GAIN (LOSS) FROM RETIREMENT DISTRIBUTION OF IN-KIND SHARES** is the change in value of shares distributed compared to their cost and is provided for informational purposes only.

### MESSAGES AND ALERTS

Please promptly notify your advisor if there have been any changes in your financial situation, investment objectives, account restrictions, or instructions that might impact the management of your account.

UBS Bank was removed from the Bank Deposit Sweep Program Business bank list in January 2024. You are not required to take action. If you would like to opt out of banks or have questions, please contact your financial professional.

National Financial Services LLC, NFS is required by the Securities Exchange Act of 1934 to provide certain financial information from its Statement of Financial Condition. At December 31, 2023, NFS had net capital of \$9,866 million, which was 25.08 percent of aggregate debit items and exceeded its minimum requirement by \$9,079 million. To acquire the Statement of Financial Condition, log on to [www.mybrokerageinfo.com](http://www.mybrokerageinfo.com). If you wish to obtain a copy of this document at no cost, or have any questions regarding its contents, please call Fidelity at 800-439-5627.

Statement for the Period March 1, 2024 to March 31, 2024

CARMEL AREA WASTEWATER DISTRICT PPT - Non-Affiliated Plan\*  
Account Number: B3S-684110



# Holdings

The account cost and associated gain (loss) is provided for informational purposes only and should not be used for tax-reporting purposes. Such information is provided to help you estimate and track the change in market value of each position relative to your investment into this security (not including reinvestments). Please refer to Footnotes and Cost Information at the end of this statement for more information.

For additional information regarding your holdings, please refer to the footnotes at the end of the statement.

**CASH AND CASH EQUIVALENTS - 0.13% of Total Account Value**

Description	Symbol/Cusip Account Type	Quantity	Price on 03/31/24	Current Market Value	Estimated Annual Income		
<b>Money Markets</b>							
FIDELITY GOVT MMKT CAPITAL RESERVES CL	FZAXX	7,849.72	\$1.00	\$7,849.72			
7 DAY YIELD 4.44%	CASH						
Dividend Option Reinvest							
Capital Gain Option Reinvest							
<b>Total Cash and Cash Equivalents</b>				<b>\$7,849.72</b>			

**HOLDINGS > MUTUAL FUNDS - 93.16% of Total Account Value**

Description	Symbol/Cusip Account Type	Quantity	Price on 03/31/24	Current Market Value	Estimated Annual Income	Cost	Net Change
<b>Equity</b>							
ARTISAN INTL VALUE FUND ADVISOR	APDKX	5,085.112	\$47.76	\$242,864.95	\$2,791.22	\$230,253.86	\$12,611.09
Estimated Yield 1.14%	CASH						
Dividend Option Reinvest							
Capital Gain Option Reinvest							
Average Unit Cost \$45.28							
BNY MELLON DYNAMIC VALUE I	DRGVX	14,603.705	\$45.30	\$661,547.84	\$6,171.53	\$557,357.46	\$104,190.38
Estimated Yield 0.93%	CASH						
Dividend Option Reinvest							
Capital Gain Option Reinvest							
Average Unit Cost \$38.17							
BRIDGEWAY SMALL CAP VALUE FUND CL N	BRSVX	4,685.468	\$39.14	\$183,389.22	\$1,671.77	\$164,080.34	\$19,308.88
Estimated Yield 0.91%	CASH						

Statement for the Period March 1, 2024 to March 31, 2024

CARMEL AREA WASTEWATER DISTRICT PPT - Non-Affiliated Plan\*  
Account Number: B3S-684110



**HOLDINGS > MUTUAL FUNDS** *continued*

Description	Symbol/Cusip Account Type	Quantity	Price on 03/31/24	Current Market Value	Estimated Annual Income	Cost	Net Change
<b>BRIDGEWAY SMALL CAP VALUE FUND CL N</b>	BRSVX	<b><i>continued</i></b>					
Dividend Option Reinvest							
Capital Gain Option Reinvest							
Average Unit Cost						\$35.02	
<b>CREDIT SUISSE STRATEGIC INCOME I</b>	CSOIX	23,633.465	\$9.50	\$224,517.92	\$18,091.24	\$215,037.41	\$9,480.51
Estimated Yield 8.05%	CASH						
Dividend Option Reinvest							
Capital Gain Option Reinvest							
Average Unit Cost						\$9.10	
<b>FEDERATED HERMES INTL SM MID CO CL IS</b>	ISCIX	4,596.591	\$40.36	\$185,518.41	\$1,817.95	\$167,240.55	\$18,277.86
Estimated Yield 0.98%	CASH						
Dividend Option Reinvest							
Capital Gain Option Reinvest							
Average Unit Cost						\$36.38	
<b>FEDERATED HERMES MDT LARGE CAP GROWTH IS</b>	QILGX	22,823.975	\$32.00	\$730,367.20	\$95.86	\$520,600.56	\$209,766.64
Estimated Yield 0.01%	CASH						
Dividend Option Reinvest							
Capital Gain Option Reinvest							
Average Unit Cost						\$22.81	
<b>FIDELITY INTERNATL INDEX FUND</b>	FSPSX	3,718.57	\$50.09	\$186,263.17	\$4,915.95	\$172,690.40	\$13,572.77
Estimated Yield 2.63%	CASH						
Dividend Option Reinvest							
Capital Gain Option Reinvest							
Average Unit Cost						\$46.44	
<b>FIDELITY LARGE CAP GROWTH INDEX FUND</b>	FSPGX	15,182.534	\$32.86	\$498,898.07	\$2,186.28	\$394,718.71	\$104,179.36
Estimated Yield 0.43%	CASH						
Dividend Option Reinvest							
Capital Gain Option Reinvest							
Average Unit Cost						\$26.00	
<b>FIDELITY LARGE CAP VALUE INDEX FUND</b>	FLCOX	25,592.099	\$17.62	\$450,932.78	\$8,215.06	\$372,143.25	\$78,789.53
Estimated Yield 1.82%	CASH						
Dividend Option Reinvest							
Capital Gain Option Reinvest							
Average Unit Cost						\$14.54	

Statement for the Period March 1, 2024 to March 31, 2024

CARMEL AREA WASTEWATER DISTRICT PPT - Non-Affiliated Plan\*  
Account Number: B3S-684110



**HOLDINGS > MUTUAL FUNDS** *continued*

Description	Symbol/Cusip Account Type	Quantity	Price on 03/31/24	Current Market Value	Estimated Annual Income	Cost	Net Change
<b>MATTHEWS EMERG MRKTS SM COMPANIES INSTL</b>	MISMX	4,759.15	\$25.47	\$121,215.55	\$2,101.93	\$118,832.27	\$2,383.28
Estimated Yield 1.73%	CASH						
Dividend Option Reinvest							
Capital Gain Option Reinvest							
Average Unit Cost \$24.97							
<b>WASATCH CORE GROWTH INSTITUTIONAL</b>	WIGRX	2,041.499	\$91.90	\$187,613.76		\$172,690.40	\$14,923.36
Dividend Option Reinvest	CASH						
Capital Gain Option Reinvest							
Average Unit Cost \$84.59							
<b>Total Equity</b>				<b>\$3,673,128.87</b>	<b>\$48,058.79</b>	<b>\$3,085,645.21</b>	<b>\$587,483.66</b>
<b>Fixed Income</b>							
<b>BNY MELLON GLOBAL FIXED INCOME I</b>	SDGIX	17,071.417	\$20.01	\$341,599.05	\$6,840.52	\$329,804.68	\$11,794.37
Estimated Yield 2.00%	CASH						
Dividend Option Reinvest							
Capital Gain Option Reinvest							
Average Unit Cost \$19.32							
<b>DODGE &amp; COX INCOME CL I</b>	DODIX	27,765.123	\$12.45	\$345,675.78	\$14,049.15	\$347,382.41	(\$1,706.63)
Estimated Yield 4.06%	CASH						
Dividend Option Reinvest							
Capital Gain Option Reinvest							
Average Unit Cost \$12.51							
<b>FIDELITY U.S. BOND INDEX FUND</b>	FXNAX	59,307.904	\$10.27	\$609,092.17	\$18,503.38	\$588,549.10	\$20,543.07
Estimated Yield 3.03%	CASH						
Dividend Option Reinvest							
Capital Gain Option Reinvest							
Average Unit Cost \$9.92							
<b>JPMORGAN CORE BOND CLASS I</b>	WOBDX	33,314.289	\$10.17	\$338,806.32	\$12,422.23	\$343,137.76	(\$4,331.44)
Estimated Yield 3.66%	CASH						
Dividend Option Reinvest							
Capital Gain Option Reinvest							
Average Unit Cost \$10.30							



Statement for the Period March 1, 2024 to March 31, 2024

CARMEL AREA WASTEWATER DISTRICT PPT - Non-Affiliated Plan\*  
 Account Number: B3S-684110



**HOLDINGS > MUTUAL FUNDS** *continued*

Description	Symbol/Cusip Account Type	Quantity	Price on 03/31/24	Current Market Value	Estimated Annual Income	Cost	Net Change
<b>PGIM ABSOLUTE RETURN BOND CL Z</b>	<b>PADZX</b>	<b>35,898.316</b>	<b>\$9.11</b>	<b>\$327,033.66</b>	<b>\$18,969.79</b>	<b>\$320,285.96</b>	<b>\$6,747.70</b>
Estimated Yield 5.80%	CASH						
Dividend Option Reinvest							
Capital Gain Option Reinvest							
Average Unit Cost \$8.92							
<b>Total Fixed Income</b>				<b>\$1,962,206.98</b>	<b>\$70,785.07</b>	<b>\$1,929,159.91</b>	<b>\$33,047.07</b>
<b>Total Mutual Funds</b>				<b>\$5,635,335.85</b>	<b>\$118,843.86</b>	<b>\$5,014,805.12</b>	<b>\$620,530.73</b>

**HOLDINGS > EXCHANGE TRADED PRODUCTS - 6.71% of Total Account Value**

Description	Symbol/Cusip Account Type	Quantity	Price on 03/31/24	Current Market Value	Estimated Annual Income	Cost	Net Change
<b>Equity</b>							
<b>ISHARES TR RUS MID CAP ETF</b>	<b>IWR</b>	<b>4,827.766</b>	<b>\$84.09</b>	<b>\$405,966.84</b>	<b>\$4,208.90</b>	<b>\$329,297.94</b>	<b>\$76,668.90</b>
Estimated Yield 1.03%	CASH						
Dividend Option Reinvest							
Capital Gain Option Reinvest							
Average Unit Cost \$68.21							
<b>Total Exchange Traded Products</b>				<b>\$405,966.84</b>	<b>\$4,208.90</b>	<b>\$329,297.94</b>	<b>\$76,668.90</b>
<b>Total Securities</b>				<b>\$6,041,302.69</b>	<b>\$123,052.76</b>	<b>\$5,344,103.06</b>	<b>\$697,199.63</b>
<b>TOTAL PORTFOLIO VALUE</b>				<b>\$6,049,152.41</b>	<b>\$123,052.76</b>	<b>\$5,344,103.06</b>	<b>\$697,199.63</b>

**Statement for the Period March 1, 2024 to March 31, 2024**

CARMEL AREA WASTEWATER DISTRICT PPT - Non-Affiliated Plan\*  
Account Number: B3S-684110



# Activity

The account cost and associated gain (loss) is provided for informational purposes only and should not be used for tax-reporting purposes. Such information is provided to help you estimate and track the change in market value of each position relative to your investment into this security (not including reinvestments). Please refer to Footnotes and Cost Information at the end of this statement for more information.

**PURCHASES, SALES, AND REDEMPTIONS**

Settlement Date	Account Type	Transaction	Description	Quantity	Amount	Cost	Transaction Gain (Loss)
<b>Securities Purchased</b>							
02/29/24	CASH	REINVESTMENT	CREDIT SUISSE STRATEGIC INCOME I REINVESTED @ \$9.45	155.339	(\$1,467.95)		
02/29/24	CASH	REINVESTMENT	PGIM ABSOLUTE RETURN BOND CL Z REINVESTED @ \$9.08	169.595	(\$1,539.92)		
03/25/24	CASH	REINVESTMENT	DODGE & COX INCOME CL I REINVEST @ \$12.4200 AS OF 03/25/24	285.417	(\$3,544.88)	\$3,544.88	
03/26/24	CASH	REINVESTMENT	JPMORGAN CORE BOND CLASS I REINVEST @ \$10.1500 AS OF 03/26/24	105.711	(\$1,072.97)	\$1,072.97	
03/27/24	CASH	REINVESTMENT	ISHARES TR RUS MID CAP ETF REINVEST @ \$82.8643 TRADE DATE 03-25-24	12.665	(\$1,049.47)	\$1,049.47	
03/28/24	CASH	REINVESTMENT	FIDELITY U.S. BOND INDEX FUND REINVEST @ \$10.270	164.832	(\$1,692.82)	\$1,692.82	
<b>Total Securities Purchased</b>					<b>(\$10,368.01)</b>		

**ACTIVITY > CORE FUND ACTIVITY**

For more information about the operation of your core account, please refer to your Customer Agreement.

Settlement Date	Account Type	Transaction	Description	Quantity	Amount
03/11/24	CASH	YOU BOUGHT	FIDELITY GOVT MMKT CAPITAL RESERVES CL MORNING TRADE @ 1	1,072.44	(\$1,072.44)

Statement for the Period March 1, 2024 to March 31, 2024

CARMEL AREA WASTEWATER DISTRICT PPT - Non-Affiliated Plan\*  
 Account Number: B3S-684110



**ACTIVITY > CORE FUND ACTIVITY** *continued*

Settlement Date	Account Type	Transaction	Description	Quantity	Amount
03/27/24	CASH	YOU SOLD	FIDELITY GOVT MMKT CAPITAL RESERVES CL MORNING TRADE @ 1	(16,000)	\$16,000.00
03/28/24	CASH	REINVESTMENT	FIDELITY GOVT MMKT CAPITAL RESERVES CL REINVEST @ \$1.000	78.57	(\$78.57)
<b>TOTAL CORE FUND ACTIVITY</b>					<b>\$14,848.99</b>

**ACTIVITY > ADDITIONS AND WITHDRAWALS > OTHER ADDITIONS AND WITHDRAWALS**

Date	Account Type	Transaction	Description	Quantity	Amount
<b>Other Additions and Withdrawals</b>					
03/27/24	CASH	EFT FUNDS PAID	EFT FUNDS PAID ED27690592 JPMORGAN CHASE BANK, NA *****0185		(\$16,000.00)
<b>Total Other Additions and Withdrawals</b>					<b>(\$16,000.00)</b>
<b>TOTAL ADDITIONS AND WITHDRAWALS</b>					<b>(\$16,000.00)</b>

**ACTIVITY > INCOME**

Settlement Date	Account Type	Transaction	Description	Quantity	Amount
<b>Dividends</b>					
02/29/24	CASH	DIVIDEND RECEIVED	CREDIT SUISSE STRATEGIC INCOME I		\$1,467.95
02/29/24	CASH	DIVIDEND RECEIVED	PGIM ABSOLUTE RETURN BOND CL Z		\$1,539.92
03/25/24	CASH	DIVIDEND RECEIVED	DODGE & COX INCOME CL I		\$3,544.88
03/26/24	CASH	DIVIDEND RECEIVED	JPMORGAN CORE BOND CLASS I		\$1,072.97
03/27/24	CASH	DIVIDEND RECEIVED	ISHARES TR RUS MID CAP ETF		\$1,049.47

**Statement for the Period March 1, 2024 to March 31, 2024**

CARMEL AREA WASTEWATER DISTRICT PPT - Non-Affiliated Plan\*  
 Account Number: B3S-684110



**ACTIVITY > INCOME** *continued*

Settlement Date	Account Type	Transaction	Description	Quantity	Amount
03/28/24	CASH	DIVIDEND RECEIVED	FIDELITY U.S. BOND INDEX FUND DIVIDEND RECEIVED		\$1,692.82
03/28/24	CASH	DIVIDEND RECEIVED	FIDELITY GOVT MMKT CAPITAL RESERVES CL DIVIDEND RECEIVED		\$78.57
<b>Total Dividends</b>					<b>\$10,446.58</b>
<b>TOTAL INCOME</b>					<b>\$10,446.58</b>

**ACTIVITY > TAXES, FEES AND EXPENSES**

Settlement Date	Account Type	Transaction	Description	Quantity	Amount
<b>Account Fees</b>					
03/08/24	CASH	MISC FEE COLLECTED	FEE REVERSAL-INTERNL FIRST PARTY FEE ADJ		\$1,072.44
<b>Total Account Fees</b>					<b>\$1,072.44</b>
<b>TOTAL TAXES, FEES AND EXPENSES</b>					<b>\$1,072.44</b>

## Footnotes and Cost Information

NFS makes no warranties with respect to, and specifically disclaims any liability arising out of your use of, or any position taken in reliance upon, NFS-provided cost and net change information. NFS determines gain (loss) using the first-in, first-out (FIFO) method on all transactions in a retirement account unless an alternative disposal method has been selected by you, or your broker dealer has elected to use another disposal method in the event you do not elect a method. For retirement accounts, gain/loss information should not be used for tax purposes. Cost information for debt securities has not been adjusted for amortization or accretion.

**Statement for the Period March 1, 2024 to March 31, 2024**

CARMEL AREA WASTEWATER DISTRICT PPT - Non-Affiliated Plan\*  
Account Number: B3S-684110



## Miscellaneous Footnotes

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CHANGE IN VALUE OF YOUR PORTFOLIO is the change in market value of your portfolio assets over the time period shown. The portfolio assets include the market value of all the securities in the account, plus insurance and annuity assets if applicable. The time frame of the graph is from account opening or September 2010, whichever is later, to the current period. Please note that large increases and/or declines in the change in the value of the portfolio can be due to additions, distribution and/or performance.

CHANGE IN VALUE reflects appreciation or depreciation of your holdings due to price changes plus any activity not reflected within Additions and Withdrawals, Misc. & Corporate Actions, Income, Taxes, Fees and Expenses, and Other Activity sections. Change in Value does not reflect activity related to assets in which NFS is not the custodian (e.g. Insurance and Annuities, Assets Held Away and Other Assets Held Away).

CALLABLE SECURITIES LOTTERY - When street name or bearer securities held for you are subject to a partial call or partial redemption by the issuer, NFS may or may not receive an allocation of called/redeemed securities by the issuer, transfer agent and/or depository. If NFS is allocated a portion of the called/redeemed securities, NFS utilizes an impartial lottery allocation system, in accordance with applicable rules, that randomly selects the securities within customer accounts that will be called/redeemed. NFS' allocations are not made on a pro rata basis and it is possible for you to receive a full or partial allocation, or no allocation. You have the right to withdraw uncalled fully paid securities at any time prior to the cutoff date and time established by the issuer, transfer agent and/or depository with respect to the partial call, and also to withdraw excess margin securities provided your account is not subject to restriction under Regulation T or such withdrawal will not cause an undermargined condition.

PRICING INFORMATION - Prices displayed are obtained from sources that may include pricing vendors, broker/dealers who clear through NFS and/or other sources. Prices may not reflect current fair market value and/or may not be readily marketable or redeemable at the prices shown.

FOREIGN EXCHANGE TRANSACTIONS - Some transaction types necessitate a foreign currency exchange (FX) in order to settle. FX transactions may be effected by Fidelity Forex, LLC. on a principal basis. Fidelity Forex, LLC., an affiliate of NFS, may impose a commission or markup on the prevailing interbank market price, which may result in a higher price to you. Fidelity Forex, LLC. may share a portion of any FX commission or markup with NFS. More favorable rates may be available through third parties not affiliated with NFS. The rate applicable to any transaction involving an FX is available upon request through your broker-dealer.

Interval Fund Owners: Please note an interval fund is structured as an unlisted closed-end mutual fund, and not a traditional open-end mutual fund. Material differences between an interval fund and a traditional open-end mutual fund may exist, including trading/liquidity limitations, and buyback and repurchase features. Please refer to the prospectus for the interval fund you own for specific information and other important considerations or contact your financial professional.

**GLOSSARY Short Account Balances**-If you have sold securities under the short sale rule, we have, in accordance with regulations, segregated the proceeds from such transactions in your Short Account. Any market increases or decreases from the original sale price will be marked to the market and will be transferred to your Margin Account on a weekly basis. **Market Value** - The Total Market Value has been calculated out to 9 decimal places but the individual unit price is displayed in 5 decimal places. The Total Market Value represents prices obtained from various sources, may be impacted by the frequency in which such prices are reported and such prices are not guaranteed. Prices received from pricing vendors are generally based on current market quotes, but when such quotes are not available the pricing vendors use a variety of techniques to estimate value. These estimates, particularly for **fixed income securities**, may be based on certain minimum principal amounts (e.g. \$1 million) and may not reflect all of the factors that affect the value of the security, including liquidity risk. In certain situations, a price may be derived from a single broker quote. The prices provided are not firm bids or offers. Certain securities may reflect "N/A" or "unavailable" where the price for such security is generally not available from a pricing source. The Market Value of a security, including those

**CUSTOMER SERVICE:** Please review your statement and report any inaccuracy or discrepancy immediately by **calling the telephone number of your broker-dealer reflected on the front of this statement**. Reports of any inaccuracy or discrepancy regarding your brokerage account or the activity therein should be directed to your **broker-dealer at the telephone number and address reflected on the front of this statement** and National Financial Services LLC ("NFS").

NFS carries your brokerage account and acts as your custodian for funds and securities that are deposited with NFS by you or your broker-dealer. **In addition to your initial contact with your broker-dealer you may contact NFS at (800) 801-9942**. Any oral communications regarding inaccuracies or discrepancies should be reconfirmed in writing to protect your rights, including those under the Securities Investor Protection Act ("SIPA"). When contacting either your broker-dealer or NFS, remember to include your entire brokerage account number to ensure a prompt reply.

**ADDITIONAL INFORMATION Free credit balances ("FCB")** are funds payable to you on demand. FCB are subject to open commitments such as uncleared checks and exclude proceeds from sales of certificated securities without delivery of the certificate. If your FCB is swept to a core position, you can liquidate the core position and have the proceeds sent to you or held in your account subject to the terms of your account agreement. Required rule 10b-10(a) information not contained herein will be provided on written request. Fidelity may use this free credit balance in connection with its business, subject to applicable law.

**Credit Adjustment Program.** Accountholders receiving payments in lieu of qualified dividends may not be eligible to receive credit adjustments intended to help cover additional associated federal tax burdens. NFS reserves the right to deny the adjustment to any accountholder and to amend or terminate the credit adjustment program.

**Options Customers.** Each transaction confirmation previously delivered to you contains full information about commissions and other charges. If you require further information, please contact your broker-dealer.

Assignments of American and European-style options are allocated among customer short positions pursuant to a random allocation procedure, a description of which is available upon request. Short positions in American-style options are liable for assignment at any time. The writer of a European-style option is subject to exercise assignment only during the exercise period. You should advise your broker-dealer promptly of any material change in your investment objectives or financial situation. **Splits, Dividends, and Interest.** Expected stock split, next dividend payable, and next interest payable information has been provided by third parties and may be subject to change. Information for certain securities may be missing if not received from third parties in time for printing. NFS is not responsible for inaccurate, incomplete, or missing information. Please consult your broker-dealer for more information about expected stock split, next dividend payable, and next interest payable for certain securities.

**Equity Dividend Reinvestment Customers.** Shares credited to your brokerage account resulted from transactions effected as agent by either: 1) Your broker-dealer for your investment account, or 2) through the Depository Trust Company (DTC) dividend reinvestment program. For broker-dealer effected transactions, the time of the transactions, the exchange upon which these transactions occurred and the name of the person from whom the security was purchased will be furnished upon written request. NFS may have acted as market maker in effecting trades in 'over-the-counter' securities.

**Retirement Contributions/Distributions.** A summary of retirement contributions/distributions is displayed for you in the activity summary section of your statement. **Income Reporting.** NFS reports earnings from investments in Traditional IRAs, Rollover IRAs, SEP-IRAs and, Keoghs as tax-deferred income. Earnings from Roth IRAs are reported as tax-free income, since distributions may be tax-free after meeting the 5 year aging requirement and certain other conditions. **A financial statement** of NFS is available for your personal inspection at its office or a copy of it will be mailed to you upon your written request.

**Statement Mailing.** NFS will deliver statements by mail or, if applicable, notify you by e-mail of your statement's availability, if you had transactions that affected your cash balances or security positions held in your account(s) during the last monthly reporting period. At a minimum, all brokerage customers will receive quarterly statements (at least four times per calendar year) as long as their accounts contain a cash or securities balance.

**Sales Loads and Fees.** In connection with (i) access to, purchase, sale, exchange or redemption of, and/or maintenance of positions in mutual funds, ETFs and other investment products such as alternative investments or private placements ("funds") or (ii) infrastructure needed to support such funds, some funds, or their investment

priced at par value, may differ from its purchase price and may not closely reflect the value at which the security may be sold or purchased based on various market factors. Investment decisions should be made only after consulting your broker-dealer.

**Estimated Annual Income (EAI) & Estimated Yield (EY)**- EAI for fixed income is calculated using the coupon rate. For all other securities, EAI is calculated using an indicated annual dividend (IAD). The IAD is an estimate of a security's dividend payments for the next 12 months calculated based on prior and/or declared dividends for that security. EY reflects only the income generated by an investment and not changes in its price which may fluctuate. Interest and dividend rates are subject to change at any time and may be affected by current and future economic, political and business conditions. EAI and EY are estimates only and may include return of principal and/or capital gains, which would render them overstated. EAI and EY are provided for informational purposes only and should not be used or relied on for making investment, trading or tax decisions. EAI and EY are based on data obtained from information providers believed to be reliable, but no assurance can be made as to accuracy, timeliness or completeness.

affiliates, pay your introducing broker dealer and/or NFS sales loads and 12b-1 fees described in the Offering Materials as well as additional compensation for shareholder services, start-up fees, platform support and maintenance, and marketing, engagement and analytics programs. Additional information about the source(s) and amount(s) of compensation as well as other remuneration received by FBS or NFS will be furnished to you upon written request. At time of purchase fund shares may be assigned a load, transaction fee or no transaction fee status. At time of sale, any fees applicable to your transaction will be assessed based on the status assigned to the shares at time of purchase. **Margin.** If you have applied for margin privileges and been approved, you may borrow money from NFS in exchange for pledging the assets in your account as collateral for any outstanding margin loan. The amount you may borrow is based on the value of securities in your margin account, which is identified on your statement. If you have a margin account, this is a combined statement of your margin account and special memorandum account other than your non-purpose margin accounts maintained for you under Section 220.5 of Regulation T issued by the Board of Governors of the Federal Reserve Board. The permanent record of the separate account, as required by Regulation T, is available for your inspection upon request.

**NYSE and FINRA.** All transactions are subject to the constitution, rules, regulations, customs, usages, rulings and interpretations of the exchange market and its clearing house, if any, where the transactions are executed, and of the New York Stock Exchange (NYSE) and of the Financial Industry Regulatory Authority ("FINRA"). The FINRA requires that we notify you in writing of the availability of an investor brochure that includes information describing FINRA Regulation's BrokerCheck Program ("Program"). To obtain a brochure or more information about the Program or FINRA Regulation, contact the FINRA Regulation BrokerCheck Program Hotline at (800) 289-9999 or access the FINRA's web site at [www.finra.org](http://www.finra.org). **FINRA Rule 4311** requires that your broker-dealer and NFS allocate between them certain functions regarding the administration of your brokerage account. The following is a summary of the allocation services performed by your broker-dealer and NFS. A more complete description is available upon request. **Your broker-dealer is responsible for:** (1) obtaining and verifying brokerage account information and documentation, (2) opening, approving and monitoring your brokerage account, (3) transmitting timely and accurate orders and other instructions to NFS with respect to your brokerage account, (4) determining the suitability of investment recommendations and advice, (5) operating, and supervising your brokerage account and its own activities in compliance with applicable laws and regulations including compliance with margin rules pertaining to your margin account, if applicable, and (6) maintaining required books and records for the services that it performs. **NFS shall, at the direction of your broker-dealer:** (1) execute, clear and settle transactions processed through NFS by your broker-dealer, (2) prepare and send transaction confirmations and periodic statements of your brokerage account (unless your broker-dealer has undertaken to do so). Certain securities pricing and descriptive information may be provided by your broker-dealer or obtained from third parties deemed to be reliable, however, this information has not been verified by NFS. (3) act as custodian for funds and securities received by NFS on your behalf, (4) follow the instructions of your broker-dealer with respect to transactions and the receipt and delivery of funds and securities for your brokerage account, and (5) extend margin credit for purchasing or carrying securities on margin. Your broker-dealer is responsible for ensuring that your brokerage account is in compliance with federal, industry and NFS margin rules, and for advising you of margin requirements. NFS shall maintain the required books and records for the services it performs. **Securities in accounts carried by** NFS are protected in accordance with the Securities Investor Protection Corporation ("SIPC") up to \$500,000. The \$500,000 total amount of SIPC protection is inclusive of up to \$250,000 protection for claims for cash, subject to periodic adjustments for inflation in accordance with terms of the SIPC statute and approval by SIPC's Board of Directors. NFS also has arranged for coverage above these limits. Neither coverage protects against a decline in the market value of securities, nor does either coverage extend to certain securities that are considered ineligible for coverage. For more details on SIPC, or to request a SIPC brochure, visit [www.sipc.org](http://www.sipc.org) or call 1-202-371-8300. Funds used to purchase or sweep to a bank deposit are SIPC protected until deposited to a Program Bank at which time funds may be eligible for FDIC insurance. Assets Held Away, commodities, unregistered investment contracts, futures accounts, loaned securities and other investments may not be covered. Precious metals are not covered by SIPC protection. Mutual funds and/or other securities are not backed or guaranteed by any bank, nor are they insured by the FDIC and involve investment risk including possible loss of principal.

**End of Statement**

**722239.10.0**

**COMMONWEALTH FINANCIAL NETWORK**

MN\_CEBQCPVRBBBWDLC\_BBBBB 20240328

S

Account carried with National Financial Services LLC, Member  
NYSE, SIPC

ENV# CEBPDHRM BBBTRXK BBBB  
COMMONWEALTH FINANCIAL NETWORK  
29 SAWYER ROAD  
WALTHAM, MA 02453



BARBARA BUI KEMA TTEE  
CARMEL AREA WASTEWATER DISTRICT  
PPT  
PO BOX 221428  
CARMEL CA 93922

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**STATEMENT FOR THE PERIOD JULY 1, 2023 TO JULY 31, 2023**

CARMEL AREA WASTEWATER DISTRICT PPT - Non-Affiliated Plan\*  
Account Number: B3S-684110

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**FINANCIAL ADVISOR**  
WILLIAM HASTIE/HALEY HITCHMAN  
RR#: WWX

**For questions about your accounts:**  
Local: 831 422 4910

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**TOTAL VALUE OF YOUR PORTFOLIO** **\$5,692,886.47**

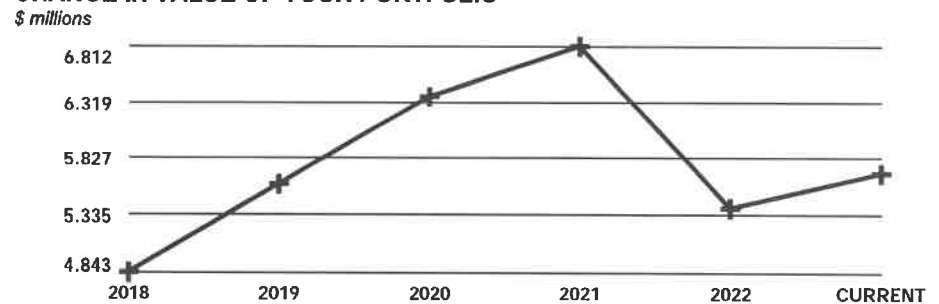
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**FOR YOUR INFORMATION**

SECURITIES OFFERED THROUGH COMMONWEALTH FINANCIAL NETWORK  
MEMBER FINRA, SIPC. YOU CAN CONTACT COMMONWEALTH AT 781-736-0700.

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**CHANGE IN VALUE OF YOUR PORTFOLIO**



*Change In Value Of Your Portfolio* information can be found in Miscellaneous Footnotes at the end of this statement.

Account carried with National Financial Services LLC, Member  
NYSE, SIPC

**COMMONWEALTH FINANCIAL NETWORK**

MN \_CEBPDHRM BBBTRXK \_BBBB 20230731

Statement for the Period July 1, 2023 to July 31, 2023

CARMEL AREA WASTEWATER DISTRICT PPT - Non-Affiliated Plan\*  
Account Number: B3S-684110



## Account Overview

<b>CHANGE IN ACCOUNT VALUE</b>	<i>Current Period</i>	<i>Year-to-Date</i>
BEGINNING VALUE	\$5,582,299.88	\$5,391,577.29
Additions and Withdrawals	(\$16,000.00)	(\$112,000.00)
Misc. & Corporate Actions	\$0.00	\$87.10
Income	\$3,211.50	\$63,232.70
Taxes, Fees and Expenses	(\$8,373.45)	(\$25,134.48)
Change in Value	\$131,748.54	\$375,123.86
<b>ENDING VALUE (AS OF 07/31/23)</b>	<b>\$5,692,886.47</b>	<b>\$5,692,886.47</b>

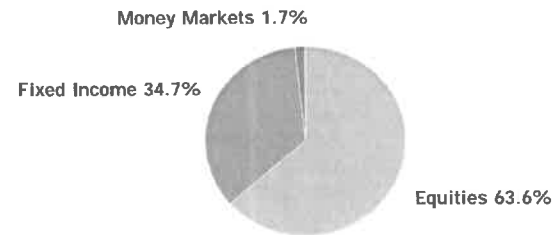
Refer to Miscellaneous Footnotes for more information on Change in Value.

<b>INCOME</b>	<i>Current Period</i>	<i>Year-to-Date</i>
Dividends	\$3,211.50	\$49,071.49
Interest	\$0.00	\$14,161.21
<b>TOTAL INCOME</b>	<b>\$3,211.50</b>	<b>\$63,232.70</b>

Taxable income is determined based on information available to NFS at the time the statement was prepared, and is subject to change. Final information on taxation of interest and dividends is available on Form 1099-Div, which is mailed in February of the subsequent year.

<b>TAXES, FEES AND EXPENSES</b>	<i>Current Period</i>	<i>Year-to-Date</i>
Account Fees	(\$8,373.45)	(\$25,134.48)
<b>TOTAL TAXES, FEES AND EXPENSES</b>	<b>(\$8,373.45)</b>	<b>(\$25,134.48)</b>

## ACCOUNT ALLOCATION



	<i>Percent</i>	<i>Prior Period</i>	<i>Current Period</i>
Money Markets	1.7 %	\$17,456.30	\$94,401.72
Equities	63.6	\$3,493,974.92	\$3,624,513.99
Fixed Income	34.7	\$2,070,868.66	\$1,973,970.76
<b>TOTAL</b>	<b>100.0 %</b>	<b>\$5,582,299.88</b>	<b>\$5,692,886.47</b>

*Account Allocation* shows the percentage that each asset class represents of your total account value. Account Allocation for equities, fixed income, and other categories may include mutual funds and may be net of short positions. NFS has made assumptions concerning how certain mutual funds are allocated. Closed-end mutual funds and Exchange Traded Products (ETPs) listed on an exchange may be included in the equity allocation. The chart may not reflect your actual portfolio allocation. Consult your broker/dealer prior to making investment decisions.



Statement for the Period July 1, 2023 to July 31, 2023

CARMEL AREA WASTEWATER DISTRICT PPT - Non-Affiliated Plan\*  
Account Number: B3S-684110



## Account Overview *continued*

<b>REALIZED GAIN (LOSS)</b>	<i>Current Period</i>	<i>Year-to-Date</i>
FROM INVESTMENT ACTIVITY		
Realized Gain (Loss)	\$26,932.65	(\$18,425.64)
<b>TOTAL GAIN (LOSS)</b>	<b>\$26,932.65</b>	<b>(\$18,425.64)</b>

*The account cost and associated gain (loss) is provided for informational purposes only and should not be used for tax-reporting purposes. Such information is provided to help you estimate and track the change in market value of each position relative to your investment into this security (not including reinvestments). Please refer to Footnotes and Cost Information at the end of this statement for more information.*

**REALIZED GAIN (LOSS)** Estimated realized gains (losses) for transactions in your account as of the trade date, excluding transactions where cost basis information is incomplete.

**GAIN (LOSS) FROM RETIREMENT DISTRIBUTION OF IN-KIND SHARES** is the change in value of shares distributed compared to their cost and is provided for informational purposes only.

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### MESSAGES AND ALERTS

Please promptly notify your advisor if there have been any changes in your financial situation, investment objectives, account restrictions, or instructions that might impact the management of your account.

Statement for the Period July 1, 2023 to July 31, 2023

CARMEL AREA WASTEWATER DISTRICT PPT - Non-Affiliated Plan\*  
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# Holdings

The account cost and associated gain (loss) is provided for informational purposes only and should not be used for tax-reporting purposes. Such information is provided to help you estimate and track the change in market value of each position relative to your investment into this security (not including reinvestments). Please refer to Footnotes and Cost Information at the end of this statement for more information.

For additional information regarding your holdings, please refer to the footnotes at the end of the statement.

**CASH AND CASH EQUIVALENTS - 1.66% of Total Account Value**

Description	Symbol/Cusip Account Type	Quantity	Price on 07/31/23	Current Market Value	Estimated Annual Income
<b>Money Markets</b>					
FIDELITY GOVT MMKT CAPITAL RESERVES CL 7 DAY YIELD 4.29% Dividend Option Reinvest Capital Gain Option Reinvest	FZAXX CASH	94,401.72	\$1.00	\$94,401.72	
<b>Total Cash and Cash Equivalents</b>				<b>\$94,401.72</b>	

**HOLDINGS > MUTUAL FUNDS - 63.22% of Total Account Value**

Description	Symbol/Cusip Account Type	Quantity	Price on 07/31/23	Current Market Value	Estimated Annual Income	Cost	Net Change
<b>Equity</b>							
BNY MELLON DYNAMIC VALUE I Estimated Yield 0.28% Dividend Option Reinvest Capital Gain Option Reinvest Average Unit Cost \$37.81	DRGVX CASH	16,548.391	\$41.91	\$693,543.07	\$1,941.13	\$625,710.24	\$67,832.83
BRIDGEWAY SMALL CAP VALUE FUND CL N Estimated Yield 0.86% Dividend Option Reinvest Capital Gain Option Reinvest Average Unit Cost \$34.97	BRSVX CASH	4,559.01	\$38.62	\$176,068.97	\$1,514.50	\$159,440.59	\$16,628.38
FEDERATED HERMES INTL SM MID CO CL IS Estimated Yield 0.91%	ISCIX CASH	4,548.845	\$37.91	\$172,446.71	\$1,581.63	\$165,441.48	\$7,005.23

Statement for the Period July 1, 2023 to July 31, 2023

CARMEL AREA WASTEWATER DISTRICT PPT - Non-Affiliated Plan\*  
Account Number: B3S-684110



**HOLDINGS > MUTUAL FUNDS** *continued*

Description	Symbol/Cusip Account Type	Quantity	Price on 07/31/23	Current Market Value	Estimated Annual Income	Cost	Net Change
<b>FEDERATED HERMES INTL SM MID CO CL IS</b>	ISCI	<b>continued</b>					
Dividend Option Reinvest							
Capital Gain Option Reinvest							
Average Unit Cost							
<b>FEDERATED HERMES MDT LARGE CAP GROWTH IS</b>	QILGX	21,247.702	\$26.39	\$560,726.86		\$478,285.78	\$82,441.08
Dividend Option Reinvest	CASH						
Capital Gain Option Reinvest							
Average Unit Cost							
<b>JANUS HENDERSON EUROPEAN FOCUS I</b>	HFEIX	4,030.243	\$43.30	\$174,509.52	\$4,170.99	\$165,441.48	\$9,068.04
Estimated Yield 2.39%	CASH						
Dividend Option Reinvest							
Capital Gain Option Reinvest							
Average Unit Cost							
<b>MATTHEWS EMERG MRKTS SM COMPANIES INSTL</b>	MISMX	4,383.253	\$28.42	\$124,572.05	\$624.70	\$109,318.33	\$15,253.72
Estimated Yield 0.50%	CASH						
Dividend Option Reinvest							
Capital Gain Option Reinvest							
Average Unit Cost							
<b>OBERWEIS SMALL-CAP OPPORTUNITIES</b>	OBSOX	7,767.434	\$22.91	\$177,951.91		\$148,669.00	\$29,282.91
Dividend Option Reinvest	CASH						
Capital Gain Option Reinvest							
Average Unit Cost							
<b>Total Equity</b>				<b>\$2,079,819.09</b>	<b>\$9,832.95</b>	<b>\$1,852,306.90</b>	<b>\$227,512.19</b>
<b>Fixed Income</b>							
<b>BNY MELLON GLOBAL FIXED INCOME I</b>	SDGIX	16,983.687	\$19.31	\$327,955.00		\$327,954.99	\$0.01
Dividend Option Reinvest	CASH						
Capital Gain Option Reinvest							
Average Unit Cost							
<b>DODGE &amp; COX INCOME CL I</b>	DODIX	61,955.292	\$12.38	\$767,006.51	\$26,578.82	\$778,736.04	(\$11,729.53)
Estimated Yield 3.46%	CASH						
Dividend Option Reinvest							
Capital Gain Option Reinvest							
Average Unit Cost							

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CARMEL AREA WASTEWATER DISTRICT PPT - Non-Affiliated Plan\*  
Account Number: B3S-684110



**HOLDINGS > MUTUAL FUNDS** *continued*

Description	Symbol/Cusip Account Type	Quantity	Price on 07/31/23	Current Market Value	Estimated Annual Income	Cost	Net Change
JPMORGAN CORE BOND CLASS I Estimated Yield 3.26% Dividend Option Reinvest Capital Gain Option Reinvest Average Unit Cost \$10.31	WOBDX CASH	41,843.438	\$10.14	\$424,292.46	\$13,835.95	\$431,359.02	(\$7,066.56)
<b>Total Fixed Income</b>				<b>\$1,519,253.97</b>	<b>\$40,414.77</b>	<b>\$1,538,050.05</b>	<b>(\$18,796.08)</b>
<b>Total Mutual Funds</b>				<b>\$3,599,073.06</b>	<b>\$50,247.72</b>	<b>\$3,390,356.95</b>	<b>\$208,716.11</b>

**HOLDINGS > EXCHANGE TRADED PRODUCTS - 35.12% of Total Account Value**

Description	Symbol/Cusip Account Type	Quantity	Price on 07/31/23	Current Market Value	Estimated Annual Income	Cost	Net Change
<b>Equity</b>							
ISHARES CORE S&P 500 ETF Estimated Yield 1.43% Dividend Option Reinvest Capital Gain Option Reinvest Average Unit Cost \$348.51	IVV CASH	1,810.878	\$460.18	\$833,329.84	\$11,980.73	\$631,100.53 T	\$202,229.31
ISHARES TR RUS MID CAP ETF Estimated Yield 0.98% Dividend Option Reinvest Capital Gain Option Reinvest Average Unit Cost \$68.12	IWR CASH	4,771.768	\$75.91	\$362,224.91	\$3,580.64	\$325,070.46	\$37,154.45
SCHWAB STRATEGIC TR INTL EQUITY ETF Estimated Yield 2.77% Dividend Option Reinvest Capital Gain Option Reinvest Average Unit Cost \$34.98	SCHF CASH	9,510.764	\$36.71	\$349,140.15	\$9,700.98	\$332,680.49	\$16,459.66
<b>Total Equity</b>				<b>\$1,544,694.90</b>	<b>\$25,262.35</b>	<b>\$1,288,851.48</b>	<b>\$255,843.42</b>
<b>Fixed Income</b>							
ISHARES TREASURY FLOATING RA Estimated Yield 3.98% Dividend Option Reinvest	TFLO CASH	2,377.371	\$50.67	\$120,461.39	\$4,801.12	\$120,067.16	\$394.23

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CARMEL AREA WASTEWATER DISTRICT PPT - Non-Affiliated Plan\*  
Account Number: B3S-684110



**HOLDINGS > EXCHANGE TRADED PRODUCTS** *continued*

Description	Symbol/Cusip Account Type	Quantity	Price on 07/31/23	Current Market Value	Estimated Annual Income	Cost	Net Change
<b>ISHARES TREASURY FLOATING RA</b>	TFLO	<b>continued</b>					
Capital Gain Option Reinvest							
Average Unit Cost	\$50.50						
<b>VANGUARD SCOTTSDALE FDS VANGUARD</b>	VCSH	4,402.152	\$75.93	\$334,255.40	\$8,818.26	\$335,425.77	(\$1,170.37)
SHORT-TERM CORPORATE BD INDEX FD ETF SHS	CASH						
Estimated Yield	2.63%						
Dividend Option Reinvest							
Capital Gain Option Reinvest							
Average Unit Cost	\$76.20						
<b>Total Fixed Income</b>				<b>\$454,716.79</b>	<b>\$13,619.38</b>	<b>\$455,492.93</b>	<b>(\$776.14)</b>
<b>Total Exchange Traded Products</b>				<b>\$1,999,411.69</b>	<b>\$38,881.73</b>	<b>\$1,744,344.41</b>	<b>\$255,067.28</b>
<b>Total Securities</b>				<b>\$5,598,484.75</b>	<b>\$89,129.45</b>	<b>\$5,134,701.36</b>	<b>\$463,783.39</b>
<b>TOTAL PORTFOLIO VALUE</b>				<b>\$5,692,886.47</b>	<b>\$89,129.45</b>	<b>\$5,134,701.36</b>	<b>\$463,783.39</b>

## Activity

The account cost and associated gain (loss) is provided for informational purposes only and should not be used for tax-reporting purposes. Such information is provided to help you estimate and track the change in market value of each position relative to your investment into this security (not including reinvestments). Please refer to Footnotes and Cost Information at the end of this statement for more information.

**PURCHASES, SALES, AND REDEMPTIONS**

Settlement Date	Account Type	Transaction	Description	Quantity	Amount	Cost	Transaction Gain (Loss)
<b>Securities Purchased</b>							
07/07/23	CASH	REINVESTMENT	VANGUARD SCOTTSDALE FDS VANGUARD SHORT-TERM CORPORATE BD INDEX FD ETF SHS REINVEST @ \$75.0152 TRADE DATE 07-06-23	11.256	(\$844.37)	\$844.37	

Statement for the Period July 1, 2023 to July 31, 2023

CARMEL AREA WASTEWATER DISTRICT PPT - Non-Affiliated Plan\*  
 Account Number: B3S-684110



PURCHASES, SALES, AND REDEMPTIONS *continued*

Settlement Date	Account Type	Transaction	Description	Quantity	Amount	Cost	Transaction Gain (Loss)
07/10/23	CASH	REINVESTMENT	ISHARES TREASURY FLOATING RA REINVEST @ \$50.4976 TRADE DATE 07-06-23	18.617	(\$940.10)	\$940.10	
07/27/23	CASH	REINVESTMENT	JPMORGAN CORE BOND CLASS I REINVEST @ \$10.0900 AS OF 07/27/23	125.114	(\$1,262.40)	\$1,262.40	
<b>Total Securities Purchased</b>						<b>(\$3,046.87)</b>	
<b>Securities Sold</b>							
07/21/23	CASH	YOU SOLD	ISHARES TREASURY FLOATING RA DISCRETION EXERCISED ref175066587xx @ 50.58	(2,000)	\$101,154.24	\$101,011.17	\$143.07
<b>Total Securities Sold</b>						<b>\$101,154.24</b>	

ACTIVITY > CORE FUND ACTIVITY

For more information about the operation of your core account, please refer to your Customer Agreement.

Settlement Date	Account Type	Transaction	Description	Quantity	Amount
07/10/23	CASH	YOU SOLD	FIDELITY GOVT MMKT CAPITAL RESERVES CL @ 1	(8,373.45)	\$8,373.45
07/21/23	CASH	YOU BOUGHT	FIDELITY GOVT MMKT CAPITAL RESERVES CL MORNING TRADE @ 1	101,154.24	(\$101,154.24)
07/27/23	CASH	YOU SOLD	FIDELITY GOVT MMKT CAPITAL RESERVES CL MORNING TRADE @ 1	(16,000)	\$16,000.00
07/31/23	CASH	REINVESTMENT	FIDELITY GOVT MMKT CAPITAL RESERVES CL REINVEST @ \$1.000	164.63	(\$164.63)
<b>TOTAL CORE FUND ACTIVITY</b>					<b>(\$76,945.42)</b>

**Statement for the Period July 1, 2023 to July 31, 2023**

CARMEL AREA WASTEWATER DISTRICT PPT - Non-Affiliated Plan\*  
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**ACTIVITY > ADDITIONS AND WITHDRAWALS > OTHER ADDITIONS AND WITHDRAWALS**

Date	Account Type	Transaction	Description	Quantity	Amount
<b>Other Additions and Withdrawals</b>					
07/27/23	CASH	EFT FUNDS PAID	EFT FUNDS PAID ED04282736 JPMORGAN CHASE BANK, NA *****0185		(\$16,000.00)
<b>Total Other Additions and Withdrawals</b>					<b>(\$16,000.00)</b>
<b>TOTAL ADDITIONS AND WITHDRAWALS</b>					<b>(\$16,000.00)</b>

**ACTIVITY > INCOME**

Settlement Date	Account Type	Transaction	Description	Quantity	Amount
<b>Dividends</b>					
07/07/23	CASH	DIVIDEND RECEIVED	VANGUARD SCOTTSDALE FDS VANGUARD SHORT-TERM CORPORATE BD INDEX FD ETF SHS		\$844.37
07/10/23	CASH	DIVIDEND RECEIVED	ISHARES TREASURY FLOATING RA		\$940.10
07/27/23	CASH	DIVIDEND RECEIVED	JPMORGAN CORE BOND CLASS I		\$1,262.40
07/31/23	CASH	DIVIDEND RECEIVED	FIDELITY GOVT MMKT CAPITAL RESERVES CL DIVIDEND RECEIVED		\$164.63
<b>Total Dividends</b>					<b>\$3,211.50</b>
<b>TOTAL INCOME</b>					<b>\$3,211.50</b>

**ACTIVITY > TAXES, FEES AND EXPENSES**

Settlement Date	Account Type	Transaction	Description	Quantity	Amount
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**Account Fees**

**COMMONWEALTH FINANCIAL NETWORK**

MN \_CEBPDHRM BBBBTRXK\_BBBBB 20230731

Account carried with National Financial Services LLC, Member  
 NYSE, SIPC

Statement for the Period July 1, 2023 to July 31, 2023

CARMEL AREA WASTEWATER DISTRICT PPT - Non-Affiliated Plan\*  
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**ACTIVITY > TAXES, FEES AND EXPENSES** *continued*

Settlement Date	Account Type	Transaction	Description	Quantity	Amount
07/10/23	CASH	FEE	Management fee 07/01/23 - 09/30/23		(\$8,373.45)
<b>Total Account Fees</b>					<b>(\$8,373.45)</b>
<b>TOTAL TAXES, FEES AND EXPENSES</b>					<b>(\$8,373.45)</b>

**ACTIVITY > TRADES PENDING SETTLEMENT**

These trades settle after the closing date of this statement and will be reflected on your next statement.

Trade Date	Settlement Date	Transaction	Description	Quantity	Amount	Cost	Transaction Gain (Loss)
07/31/23	08/01/23	BOUGHT	BNY MELLON GLOBAL FIXED INCOME I DISCRETION EXERCISED PROSPECTUS UNDER SEPARATE COVER ref175442855xx	6,531.321	(\$126,119.81)	\$126,119.81	
07/31/23	08/01/23	BOUGHT	BNY MELLON INT STOCK I DISCRETION EXERCISED PROSPECTUS UNDER SEPARATE COVER ref175442856xx	7,174.965	(\$170,405.43)	\$170,405.43	
07/31/23	08/01/23	SOLD	BNY MELLON DYNAMIC VALUE I DISCRETION EXERCISED ref175442857xx	(4,303.053)	\$180,340.96	\$162,225.09	\$18,115.87
07/31/23	08/02/23	BOUGHT	ISHARES CORE S&P 500 ETF DISCRETION EXERCISED	84	(\$38,606.13)	\$38,606.13	
07/31/23	08/01/23	SOLD	JANUS HENDERSON EUROPEAN FOCUS I DISCRETION EXERCISED ref175442854xx CONF:000006151	(4,030.243)	\$174,509.52	\$165,441.48	\$9,068.04



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**ACTIVITY > TRADES PENDING SETTLEMENT** *continued*

Trade Date	Settlement Date	Transaction	Description	Quantity	Amount	Cost	Transaction Gain (Loss)
07/31/23	08/02/23	SOLD	VANGUARD SCOTTSDALE FDS VANGUARD SHORT-TERM CORPORATE BD INDEX FD ETF SHS DISCRETION EXERCISED AVERAGE PRICE TRADE DETAILS ON REQUEST EX-DIV DATE 08/01/23	(1,407)	\$106,820.67	\$107,215.00	(\$394.33)

**Total Trades Pending Settlement** **\$126,539.78**

## Footnotes and Cost Information

NFS makes no warranties with respect to, and specifically disclaims any liability arising out of your use of, or any position taken in reliance upon, NFS-provided cost and net change information. NFS determines gain (loss) using the first-in, first-out (FIFO) method on all transactions in a retirement account unless an alternative disposal method has been selected by you, or your broker dealer has elected to use another disposal method in the event you do not elect a method. For retirement accounts, gain/loss information should not be used for tax purposes. Cost information for debt securities has not been adjusted for amortization or accretion.

T - Cost basis information was provided by a third party. We treat it as original cost basis, as of the date it is provided, and we assume that for equities, it reflects any prior corporate actions, and for asset-backed fixed income securities, it reflects any prior principal pay downs.

## Miscellaneous Footnotes

CHANGE IN VALUE OF YOUR PORTFOLIO is the change in market value of your portfolio assets over the time period shown. The portfolio assets include the market value of all the securities in the account, plus insurance and annuity assets if applicable. The time frame of the graph is from account opening or September 2011, whichever is later, to the current period. Please note that large increases and/or declines in the change in the value of the portfolio can be due to additions, distribution and/or performance.

CHANGE IN VALUE reflects appreciation or depreciation of your holdings due to price changes plus any activity not reflected within Additions and Withdrawals, Misc. & Corporate Actions, Income, Taxes, Fees and Expenses, and Other Activity sections. Change in Value does not reflect activity related to assets in which NFS is not the custodian (e.g. Insurance and Annuities, Assets Held Away and Other Assets Held Away).

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CARMEL AREA WASTEWATER DISTRICT PPT - Non-Affiliated Plan\*  
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## Miscellaneous Footnotes *continued*

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**CALLABLE SECURITIES LOTTERY** - When street name or bearer securities held for you are subject to a partial call or partial redemption by the issuer, NFS may or may not receive an allocation of called/redeemed securities by the issuer, transfer agent and/or depository. If NFS is allocated a portion of the called/redeemed securities, NFS utilizes an impartial lottery allocation system, in accordance with applicable rules, that randomly selects the securities within customer accounts that will be called/redeemed. NFS' allocations are not made on a pro rata basis and it is possible for you to receive a full or partial allocation, or no allocation. You have the right to withdraw uncalled fully paid securities at any time prior to the cutoff date and time established by the issuer, transfer agent and/or depository with respect to the partial call, and also to withdraw excess margin securities provided your account is not subject to restriction under Regulation T or such withdrawal will not cause an undermargined condition.

**PRICING INFORMATION** - Prices displayed are obtained from sources that may include pricing vendors, broker/dealers who clear through NFS and/or other sources. Prices may not reflect current fair market value and/or may not be readily marketable or redeemable at the prices shown.

**FOREIGN EXCHANGE TRANSACTIONS** - Some transaction types necessitate a foreign currency exchange (FX) in order to settle. FX transactions may be effected by Fidelity Forex, LLC. on a principal basis. Fidelity Forex, LLC., an affiliate of NFS, may impose a commission or markup on the prevailing interbank market price, which may result in a higher price to you. Fidelity Forex, LLC. may share a portion of any FX commission or markup with NFS. More favorable rates may be available through third parties not affiliated with NFS. The rate applicable to any transaction involving an FX is available upon request through your broker-dealer.

**GLOSSARY Short Account Balances**-If you have sold securities under the short sale rule, we have, in accordance with regulations, segregated the proceeds from such transactions in your Short Account. Any market increases or decreases from the original sale price will be marked to the market and will be transferred to your Margin Account on a weekly basis. **Market Value** - The Total Market Value has been calculated out to 9 decimal places but the individual unit price is displayed in 5 decimal places. The Total Market Value represents prices obtained from various sources, may be impacted by the frequency in which such prices are reported and such prices are not guaranteed. Prices received from pricing vendors are generally based on current market quotes, but when such quotes are not available the pricing vendors use a variety of techniques to estimate value. These estimates, particularly for **fixed income securities**, may be based on certain minimum principal amounts (e.g. \$1 million) and may not reflect all of the factors that affect the value of the security, including liquidity risk. In certain situations, a price may be derived from a single broker quote. The prices provided are not firm bids or offers. Certain securities may reflect "N/A" or "unavailable" where the price for such security is generally not available from a pricing source. The Market Value of a security, including those

**CUSTOMER SERVICE:** Please review your statement and report any inaccuracy or discrepancy immediately by calling the telephone number of your broker-dealer reflected on the front of this statement. Reports of any inaccuracy or discrepancy regarding your brokerage account or the activity therein should be directed to your broker-dealer at the telephone number and address reflected on the front of this statement and National Financial Services LLC ("NFS").

NFS carries your brokerage account and acts as your custodian for funds and securities that are deposited with NFS by you or your broker-dealer. In addition to your initial contact with your broker-dealer you may contact NFS at (800) 801-9942. Any oral communications regarding inaccuracies or discrepancies should be reconfirmed in writing to protect your rights, including those under the Securities Investor Protection Act ("SIPA"). When contacting either your broker-dealer or NFS, remember to include your entire brokerage account number to ensure a prompt reply.

**ADDITIONAL INFORMATION Free credit balances ("FCB")** are funds payable to you on demand. FCB are subject to open commitments such as uncleared checks and exclude proceeds from sales of certificated securities without delivery of the certificate. If your FCB is swept to a core position, you can liquidate the core position and have the proceeds sent to you or held in your account subject to the terms of your account agreement. Required rule 10b-10(a) information not contained herein will be provided on written request. Fidelity may use this free credit balance in connection with its business, subject to applicable law.

**Credit Adjustment Program.** Accountholders receiving payments in lieu of qualified dividends may not be eligible to receive credit adjustments intended to help cover additional associated federal tax burdens. NFS reserves the right to deny the adjustment to any accountholder and to amend or terminate the credit adjustment program.

**Options Customers.** Each transaction confirmation previously delivered to you contains full information about commissions and other charges. If you require further information, please contact your broker-dealer. Assignments of American and European-style options are allocated among customer short positions pursuant to a random allocation procedure, a description of which is available upon request. Short positions in American-style options are liable for assignment at any time. The writer of a European-style option is subject to exercise assignment only during the exercise period. You should advise your broker-dealer promptly of any material change in your investment objectives or financial situation. **Splits, Dividends, and Interest.** Expected stock split, next dividend payable, and next interest payable information has been provided by third parties and may be subject to change. Information for certain securities may be missing if not received from third parties in time for printing. NFS is not responsible for inaccurate, incomplete, or missing information. Please consult your broker-dealer for more information about expected stock split, next dividend payable, and next interest payable for certain securities.

**Equity Dividend Reinvestment Customers.** Shares credited to your brokerage account resulted from transactions effected as agent by either: 1) Your broker-dealer for your investment account, or 2) through the Depository Trust Company (DTC) dividend reinvestment program. For broker-dealer effected transactions, the time of the transactions, the exchange upon which these transactions occurred and the name of the person from whom the security was purchased will be furnished upon written request. NFS may have acted as market maker in effecting trades in 'over-the-counter' securities.

**Retirement Contributions/Distributions.** A summary of retirement contributions/distributions is displayed for you in the activity summary section of your statement. **Income Reporting.** NFS reports earnings from investments in Traditional IRAs, Rollover IRAs, SEP-IRAs and, Keoghs as tax-deferred income. Earnings from Roth IRAs are reported as tax-free income, since distributions may be tax-free after meeting the 5 year aging requirement and certain other conditions. **A financial statement** of NFS is available for your personal inspection at its office or a copy of it will be mailed to you upon your written request.

**Statement Mailing.** NFS will deliver statements by mail or, if applicable, notify you by e-mail of your statement's availability, if you had transactions that affected your cash balances or security positions held in your account(s) during the last monthly reporting period. At a minimum, all brokerage customers will receive quarterly statements (at least four times per calendar year) as long as their accounts contain a cash or securities balance.

**Sales Loads and Fees.** In connection with (i) access to, purchase, sale, exchange or redemption of, and/or maintenance of positions in mutual funds, ETFs and other investment products such as alternative investments or private placements ("funds") or (ii) infrastructure needed to support such funds, some funds, or their investment

priced at par value, may differ from its purchase price and may not closely reflect the value at which the security may be sold or purchased based on various market factors. Investment decisions should be made only after consulting your broker-dealer.

**Estimated Annual Income (EAI) & Estimated Yield (EY)** - EAI for fixed income is calculated using the coupon rate. For all other securities, EAI is calculated using an indicated annual dividend (IAD). The IAD is an estimate of a security's dividend payments for the next 12 months calculated based on prior and/or declared dividends for that security. EY reflects only the income generated by an investment and not changes in its price which may fluctuate. Interest and dividend rates are subject to change at any time and may be affected by current and future economic, political and business conditions. EAI and EY are estimates only and may include return of principal and/or capital gains, which would render them overstated. EAI and EY are provided for informational purposes only and should not be used or relied on for making investment, trading or tax decisions. EAI and EY are based on data obtained from information providers believed to be reliable, but no assurance can be made as to accuracy, timeliness or completeness.

affiliates, pay your introducing broker dealer and/or NFS sales loads and 12b-1 fees described in the Offering Materials as well as additional compensation for shareholder services, start-up fees, platform support and maintenance, and marketing, engagement and analytics programs. Additional information about the source(s) and amount(s) of compensation as well as other remuneration received by FBS or NFS will be furnished to you upon written request. At time of purchase fund shares may be assigned a load, transaction fee or no transaction fee status. At time of sale, any fees applicable to your transaction will be assessed based on the status assigned to the shares at time of purchase. **Margin.** If you have applied for margin privileges and been approved, you may borrow money from NFS in exchange for pledging the assets in your account as collateral for any outstanding margin loan. The amount you may borrow is based on the value of securities in your margin account, which is identified on your statement. If you have a margin account, this is a combined statement of your margin account and special memorandum account other than your non-purpose margin accounts maintained for you under Section 220.5 of Regulation T issued by the Board of Governors of the Federal Reserve Board. The permanent record of the separate account, as required by Regulation T, is available for your inspection upon request.

**NYSE and FINRA.** All transactions are subject to the constitution, rules, regulations, customs, usages, rulings and interpretations of the exchange market and its clearing house, if any, where the transactions are executed, and of the New York Stock Exchange (NYSE) and of the Financial Industry Regulatory Authority ("FINRA"). The FINRA requires that we notify you in writing of the availability of an investor brochure that includes information describing FINRA Regulation's BrokerCheck Program ("Program"). To obtain a brochure or more information about the Program or FINRA Regulation, contact the FINRA Regulation BrokerCheck Program Hotline at (800) 289-9999 or access the FINRA's web site at [www.finra.org](http://www.finra.org). **FINRA Rule 4311** requires that your broker-dealer and NFS allocate between them certain functions regarding the administration of your brokerage account. The following is a summary of the allocation services performed by your broker-dealer and NFS. A more complete description is available upon request. **Your broker-dealer is responsible for:** (1) obtaining and verifying brokerage account information and documentation, (2) opening, approving and monitoring your brokerage account, (3) transmitting timely and accurate orders and other instructions to NFS with respect to your brokerage account, (4) determining the suitability of investment recommendations and advice, (5) operating, and supervising your brokerage account and its own activities in compliance with applicable laws and regulations including compliance with margin rules pertaining to your margin account, if applicable, and (6) maintaining required books and records for the services that it performs. **NFS shall, at the direction of your broker-dealer:** (1) execute, clear and settle transactions processed through NFS by your broker-dealer, (2) prepare and send transaction confirmations and periodic statements of your brokerage account (unless your broker-dealer has undertaken to do so). Certain securities pricing and descriptive information may be provided by your broker-dealer or obtained from third parties deemed to be reliable, however, this information has not been verified by NFS, (3) act as custodian for funds and securities received by NFS on your behalf, (4) follow the instructions of your broker-dealer with respect to transactions and the receipt and delivery of funds and securities for your brokerage account, and (5) extend margin credit for purchasing or carrying securities on margin. Your broker-dealer is responsible for ensuring that your brokerage account is in compliance with federal, industry and NFS margin rules, and for advising you of margin requirements. NFS shall maintain the required books and records for the services it performs. **Securities in accounts carried by NFS** are protected in accordance with the Securities Investor Protection Corporation ("SIPC") up to \$500,000. The \$500,000 total amount of SIPC protection is inclusive of up to \$250,000 protection for claims for cash, subject to periodic adjustments for inflation in accordance with terms of the SIPC statute and approval by SIPC's Board of Directors. NFS also has arranged for coverage above these limits. Neither coverage protects against a decline in the market value of securities, nor does either coverage extend to certain securities that are considered ineligible for coverage. For more details on SIPC, or to request a SIPC brochure, visit [www.sipc.org](http://www.sipc.org) or call 1-202-371-8300. Funds used to purchase or sweep to a bank deposit are SIPC protected until deposited to a Program Bank at which time funds may be eligible for FDIC insurance. Assets Held Away, commodities, unregistered investment contracts, futures accounts, loaned securities and other investments may not be covered. Precious metals are not covered by SIPC protection. Mutual funds and/or other securities are not backed or guaranteed by any bank, nor are they insured by the FDIC and involve investment risk including possible loss of principal.

**End of Statement**

**722239.10.0**

**COMMONWEALTH FINANCIAL NETWORK**

Account carried with National Financial Services LLC, Member  
NYSE, SIPC

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ENV# CEBPGQDHBBBTMNR BBBB  
COMMONWEALTH FINANCIAL NETWORK  
29 SAWYER ROAD  
WALTHAM, MA 02453



BARBARA BUI KEMA TTEE  
CARMEL AREA WASTEWATER DISTRICT  
PPT  
PO BOX 221428  
CARMEL CA 93922

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**STATEMENT FOR THE PERIOD AUGUST 1, 2023 TO AUGUST 31, 2023**

CARMEL AREA WASTEWATER DISTRICT PPT - Non-Affiliated Plan\*  
Account Number: B3S-684110

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**FINANCIAL ADVISOR**  
WILLIAM HASTIE/HALEY HITCHMAN  
RR#: WWX

**For questions about your accounts:**  
Local: 831 422 4910

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**TOTAL VALUE OF YOUR PORTFOLIO** **\$5,582,089.39**

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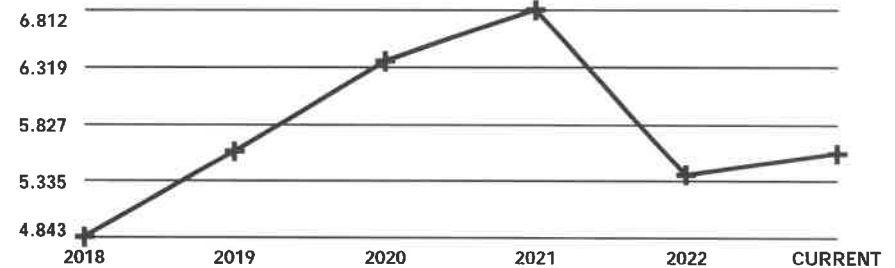
**FOR YOUR INFORMATION**

SECURITIES OFFERED THROUGH COMMONWEALTH FINANCIAL NETWORK  
MEMBER FINRA, SIPC. YOU CAN CONTACT COMMONWEALTH AT 781-736-0700.

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**CHANGE IN VALUE OF YOUR PORTFOLIO**

\$ millions



*Change In Value Of Your Portfolio* information can be found in Miscellaneous Footnotes at the end of this statement.

Account carried with National Financial Services LLC, Member  
NYSE, SIPC

**COMMONWEALTH FINANCIAL NETWORK**

MN\_CEBPGQDHBBBTMNR\_BBBBB 20230831

Statement for the Period August 1, 2023 to August 31, 2023

CARMEL AREA WASTEWATER DISTRICT PPT - Non-Affiliated Plan\*  
Account Number: B3S-684110



## Account Overview

CHANGE IN ACCOUNT VALUE	Current Period	Year-to-Date
BEGINNING VALUE	\$5,692,886.47	\$5,391,577.29
Additions and Withdrawals	(\$16,000.00)	(\$128,000.00)
Misc. & Corporate Actions	\$0.00	\$87.10
Income	\$3,085.57	\$66,318.27
Taxes, Fees and Expenses	\$0.00	(\$25,134.48)
Change in Value	(\$97,882.65)	\$277,241.21
ENDING VALUE (AS OF 08/31/23)	\$5,582,089.39	\$5,582,089.39

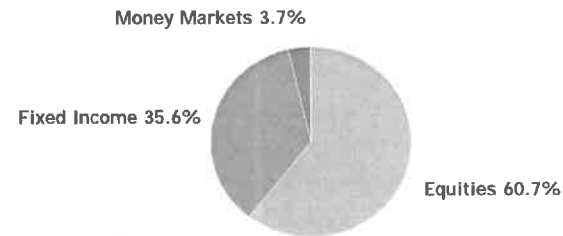
Refer to Miscellaneous Footnotes for more information on Change in Value.

INCOME	Current Period	Year-to-Date
Dividends	\$3,085.57	\$52,157.06
Interest	\$0.00	\$14,161.21
<b>TOTAL INCOME</b>	<b>\$3,085.57</b>	<b>\$66,318.27</b>

Taxable income is determined based on information available to NFS at the time the statement was prepared, and is subject to change. Final information on taxation of interest and dividends is available on Form 1099-Div, which is mailed in February of the subsequent year.

TAXES, FEES AND EXPENSES	Current Period	Year-to-Date
Account Fees	\$0.00	(\$25,134.48)
<b>TOTAL TAXES, FEES AND EXPENSES</b>	<b>\$0.00</b>	<b>(\$25,134.48)</b>

## ACCOUNT ALLOCATION



	Percent	Prior Period	Current Period
Money Markets	3.7 %	\$94,401.72	\$205,753.29
Equities	60.7	\$3,624,513.99	\$3,390,300.16
Fixed Income	35.6	\$1,973,970.76	\$1,986,035.94
<b>TOTAL</b>	<b>100.0 %</b>	<b>\$5,692,886.47</b>	<b>\$5,582,089.39</b>

Account Allocation shows the percentage that each asset class represents of your total account value. Account Allocation for equities, fixed income, and other categories may include mutual funds and may be net of short positions. NFS has made assumptions concerning how certain mutual funds are allocated. Closed-end mutual funds and Exchange Traded Products (ETPs) listed on an exchange may be included in the equity allocation. The chart may not reflect your actual portfolio allocation. Consult your broker/dealer prior to making investment decisions.

Statement for the Period August 1, 2023 to August 31, 2023

CARMEL AREA WASTEWATER DISTRICT PPT - Non-Affiliated Plan\*  
Account Number: B3S-684110



## Account Overview *continued*

<b>REALIZED GAIN (LOSS)</b>	<i>Current Period</i>	<i>Year-to-Date</i>
FROM INVESTMENT ACTIVITY		
Realized Gain (Loss)	\$0.00	(\$18,425.64)
<b>TOTAL GAIN (LOSS)</b>	<b>\$0.00</b>	<b>(\$18,425.64)</b>

*The account cost and associated gain (loss) is provided for informational purposes only and should not be used for tax-reporting purposes. Such information is provided to help you estimate and track the change in market value of each position relative to your investment into this security (not including reinvestments). Please refer to Footnotes and Cost Information at the end of this statement for more information.*

**REALIZED GAIN (LOSS)** Estimated realized gains (losses) for transactions in your account as of the trade date, excluding transactions where cost basis information is incomplete.

**GAIN (LOSS) FROM RETIREMENT DISTRIBUTION OF IN-KIND SHARES** is the change in value of shares distributed compared to their cost and is provided for informational purposes only.

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### MESSAGES AND ALERTS

Please promptly notify your advisor if there have been any changes in your financial situation, investment objectives, account restrictions, or instructions that might impact the management of your account.

Statement for the Period August 1, 2023 to August 31, 2023

CARMEL AREA WASTEWATER DISTRICT PPT - Non-Affiliated Plan\*  
Account Number: B3S-684110



# Holdings

The account cost and associated gain (loss) is provided for informational purposes only and should not be used for tax-reporting purposes. Such information is provided to help you estimate and track the change in market value of each position relative to your investment into this security (not including reinvestments). Please refer to Footnotes and Cost Information at the end of this statement for more information.

For additional information regarding your holdings, please refer to the footnotes at the end of the statement.

**CASH AND CASH EQUIVALENTS - 3.69% of Total Account Value**

Description	Symbol/Cusip Account Type	Quantity	Price on 08/31/23	Current Market Value	Estimated Annual Income
<b>Money Markets</b>					
FIDELITY GOVT MMKT CAPITAL RESERVES CL	FZAXX	205,753.29	\$1.00	\$205,753.29	
7 DAY YIELD 4.45%	CASH				
Dividend Option Reinvest					
Capital Gain Option Reinvest					
<b>Total Cash and Cash Equivalents</b>				<b>\$205,753.29</b>	

**HOLDINGS > MUTUAL FUNDS - 62.43% of Total Account Value**

Description	Symbol/Cusip Account Type	Quantity	Price on 08/31/23	Current Market Value	Estimated Annual Income	Cost	Net Change
<b>Equity</b>							
BNY MELLON DYNAMIC VALUE I	DRGVX	12,245.338	\$41.59	\$509,283.61	\$1,436.38	\$463,485.15	\$45,798.46
Estimated Yield 0.28%	CASH						
Dividend Option Reinvest							
Capital Gain Option Reinvest							
Average Unit Cost \$37.85							
BNY MELLON INT STOCK I	DISRX	7,174.965	\$22.78	\$163,445.70	\$1,439.30	\$170,405.43	(\$6,959.73)
Estimated Yield 0.88%	CASH						
Dividend Option Reinvest							
Capital Gain Option Reinvest							
Average Unit Cost \$23.75							
BRIDGEWAY SMALL CAP VALUE FUND CL N	BRSVX	4,559.01	\$36.68	\$167,224.49	\$1,514.50	\$159,440.59	\$7,783.90
Estimated Yield 0.90%	CASH						



Statement for the Period August 1, 2023 to August 31, 2023

CARMEL AREA WASTEWATER DISTRICT PPT - Non-Affiliated Plan\*  
Account Number: B3S-684110



**HOLDINGS > MUTUAL FUNDS** *continued*

Description	Symbol/Cusip Account Type	Quantity	Price on 08/31/23	Current Market Value	Estimated Annual Income	Cost	Net Change
<b>BRIDGEWAY SMALL CAP VALUE FUND CL N</b>	BRSVX	<b><i>continued</i></b>					
Dividend Option Reinvest							
Capital Gain Option Reinvest							
Average Unit Cost							
<b>FEDERATED HERMES INTL SM MID CO CL IS</b>	ISCIX	4,548.845	\$36.60	\$166,487.73	\$1,581.63	\$165,441.48	\$1,046.25
Estimated Yield 0.95%	CASH						
Dividend Option Reinvest							
Capital Gain Option Reinvest							
Average Unit Cost							
<b>FEDERATED HERMES MDT LARGE CAP GROWTH IS</b>	QILGX	21,247.702	\$25.97	\$551,802.82		\$478,285.78	\$73,517.04
Dividend Option Reinvest	CASH						
Capital Gain Option Reinvest							
Average Unit Cost							
<b>MATTHEWS EMERG MRKTS SM COMPANIES INSTL</b>	MISMX	4,383.253	\$26.86	\$117,734.18	\$624.70	\$109,318.33	\$8,415.85
Estimated Yield 0.53%	CASH						
Dividend Option Reinvest							
Capital Gain Option Reinvest							
Average Unit Cost							
<b>OBERWEIS SMALL-CAP OPPORTUNITIES</b>	OBSOX	7,767.434	\$22.08	\$171,504.94		\$148,669.00	\$22,835.94
Dividend Option Reinvest	CASH						
Capital Gain Option Reinvest							
Average Unit Cost							
<b>Total Equity</b>				<b>\$1,847,483.47</b>	<b>\$6,596.51</b>	<b>\$1,695,045.76</b>	<b>\$152,437.71</b>
<b>Fixed Income</b>							
<b>BNY MELLON GLOBAL FIXED INCOME I</b>	SDGIX	23,515.008	\$19.26	\$452,899.05		\$454,074.80	(\$1,175.75)
Dividend Option Reinvest	CASH						
Capital Gain Option Reinvest							
Average Unit Cost							
<b>DODGE &amp; COX INCOME CL I</b>	DODIX	61,955.292	\$12.31	\$762,669.64	\$26,578.82	\$778,736.04	(\$16,066.40)
Estimated Yield 3.48%	CASH						
Dividend Option Reinvest							
Capital Gain Option Reinvest							
Average Unit Cost							

**Statement for the Period August 1, 2023 to August 31, 2023**

CARMEL AREA WASTEWATER DISTRICT PPT - Non-Affiliated Plan\*  
Account Number: B3S-684110



**HOLDINGS > MUTUAL FUNDS** *continued*

Description	Symbol/Cusip Account Type	Quantity	Price on 08/31/23	Current Market Value	Estimated Annual Income	Cost	Net Change
JPMORGAN CORE BOND CLASS I	WOBDX	41,971.555	\$10.05	\$421,814.13	\$14,069.70	\$432,644.03	(\$10,829.90)
Estimated Yield 3.33%	CASH						
Dividend Option Reinvest							
Capital Gain Option Reinvest							
Average Unit Cost \$10.31							
<b>Total Fixed Income</b>				<b>\$1,637,382.82</b>	<b>\$40,648.52</b>	<b>\$1,665,454.87</b>	<b>(\$28,072.05)</b>
<b>Total Mutual Funds</b>				<b>\$3,484,866.29</b>	<b>\$47,245.03</b>	<b>\$3,360,500.63</b>	<b>\$124,365.66</b>

**HOLDINGS > EXCHANGE TRADED PRODUCTS - 33.88% of Total Account Value**

Description	Symbol/Cusip Account Type	Quantity	Price on 08/31/23	Current Market Value	Estimated Annual Income	Cost	Net Change
<b>Equity</b>							
ISHARES CORE S&P 500 ETF	IVV	1,894.878	\$452.69	\$857,792.32	\$12,536.47	\$669,706.66	\$188,085.66
Estimated Yield 1.46%	CASH						
Dividend Option Reinvest							
Capital Gain Option Reinvest							
Average Unit Cost \$353.43							
ISHARES TR RUS MID CAP ETF	IWR	4,771.768	\$73.26	\$349,579.72	\$3,580.64	\$325,070.46	\$24,509.26
Estimated Yield 1.02%	CASH						
Dividend Option Reinvest							
Capital Gain Option Reinvest							
Average Unit Cost \$68.12							
SCHWAB STRATEGIC TR INTL EQUITY ETF	SCHF	9,510.764	\$35.27	\$335,444.65	\$9,700.98	\$332,680.49	\$2,764.16
Estimated Yield 2.89%	CASH						
Dividend Option Reinvest							
Capital Gain Option Reinvest							
Average Unit Cost \$34.98							
<b>Total Equity</b>				<b>\$1,542,816.69</b>	<b>\$25,818.09</b>	<b>\$1,327,457.61</b>	<b>\$215,359.08</b>
<b>Fixed Income</b>							
ISHARES TREASURY FLOATING RA	TFLO	2,385.182	\$50.74	\$121,024.13	\$5,120.79	\$120,461.99	\$562.14
Estimated Yield 4.23%	CASH						
Dividend Option Reinvest							

Statement for the Period August 1, 2023 to August 31, 2023

CARMEL AREA WASTEWATER DISTRICT PPT - Non-Affiliated Plan\*  
Account Number: B3S-684110



**HOLDINGS > EXCHANGE TRADED PRODUCTS** *continued*

Description	Symbol/Cusip Account Type	Quantity	Price on 08/31/23	Current Market Value	Estimated Annual Income	Cost	Net Change
<b>ISHARES TREASURY FLOATING RA</b>	TFLO	<b>continued</b>					
Capital Gain Option Reinvest							
Average Unit Cost	\$50.50						
<b>VANGUARD SCOTTSDALE FDS VANGUARD</b>	VCSH	3,003.021	\$75.80	\$227,628.99	\$6,354.99	\$228,804.71	(\$1,175.72)
SHORT-TERM CORPORATE BD INDEX FD ETF SHS	CASH						
Estimated Yield	2.79%						
Dividend Option Reinvest							
Capital Gain Option Reinvest							
Average Unit Cost	\$76.19						
<b>Total Fixed Income</b>				\$348,653.12	\$11,475.78	\$349,266.70	(\$613.58)
<b>Total Exchange Traded Products</b>				\$1,891,469.81	\$37,293.87	\$1,676,724.31	\$214,745.50
<b>Total Securities</b>				\$5,376,336.10	\$84,538.90	\$5,037,224.94	\$339,111.16
<b>TOTAL PORTFOLIO VALUE</b>				\$5,582,089.39	\$84,538.90	\$5,037,224.94	\$339,111.16

## Activity

The account cost and associated gain (loss) is provided for informational purposes only and should not be used for tax-reporting purposes. Such information is provided to help you estimate and track the change in market value of each position relative to your investment into this security (not including reinvestments). Please refer to Footnotes and Cost Information at the end of this statement for more information.

**PURCHASES, SALES, AND REDEMPTIONS**

Settlement Date	Account Type	Transaction	Description	Quantity	Amount	Cost	Transaction Gain (Loss)
<b>Securities Purchased</b>							
08/01/23	CASH	YOU BOUGHT	BNY MELLON GLOBAL FIXED INCOME I DISCRETION EXERCISED PROSPECTUS UNDER SEPARATE COVER ref175442855xx @ 19.3100	6,531.321	(\$126,119.81)	\$126,119.81	

Statement for the Period August 1, 2023 to August 31, 2023

CARMEL AREA WASTEWATER DISTRICT PPT - Non-Affiliated Plan\*  
Account Number: B3S-684110



PURCHASES, SALES, AND REDEMPTIONS *continued*

Settlement Date	Account Type	Transaction	Description	Quantity	Amount	Cost	Transaction Gain (Loss)
08/01/23	CASH	YOU BOUGHT	BNY MELLON INT STOCK I DISCRETION EXERCISED PROSPECTUS UNDER SEPARATE COVER ref175442856xx @ 23.7500	7,174.965	(\$170,405.43)	\$170,405.43	
08/02/23	CASH	YOU BOUGHT	ISHARES CORE S&P 500 ETF DISCRETION EXERCISED @ 459.5379	84	(\$38,606.13)	\$38,606.13	
08/04/23	CASH	REINVESTMENT	VANGUARD SCOTTSDALE FDS VANGUARD SHORT-TERM CORPORATE BD INDEX FD ETF SHS REINVEST @ \$75.4832 TRADE DATE 08-03-23	7.869	(\$593.94)	\$593.94	
08/07/23	CASH	REINVESTMENT	ISHARES TREASURY FLOATING RA REINVEST @ \$50.5498 TRADE DATE 08-03-23	7.811	(\$394.83)	\$394.83	
08/29/23	CASH	REINVESTMENT	JPMORGAN CORE BOND CLASS I REINVEST @ \$10.0300 AS OF 08/29/23	128.117	(\$1,285.01)	\$1,285.01	
<b>Total Securities Purchased</b>						<b>(\$337,405.15)</b>	
<b>Securities Sold</b>							
08/01/23	CASH	YOU SOLD	BNY MELLON DYNAMIC VALUE I DISCRETION EXERCISED ref175442857xx @ 41.9100	(4,303.053)	\$180,340.96	\$162,225.09	\$18,115.87
08/01/23	CASH	YOU SOLD	JANUS HENDERSON EUROPEAN FOCUS I DISCRETION EXERCISED ref175442854xx CONF:000006151 @ 43.3000	(4,030.243)	\$174,509.52	\$165,441.48	\$9,068.04
08/02/23	CASH	YOU SOLD	VANGUARD SCOTTSDALE FDS VANGUARD SHORT-TERM CORPORATE BD INDEX FD ETF SHS DISCRETION EXERCISED AVERAGE PRICE TRADE DETAILS ON REQUEST EX-DIV DATE 08/01/23 @ 75.925	(1,407)	\$106,820.67	\$107,215.00	(\$394.33)
<b>Total Securities Sold</b>						<b>\$461,671.15</b>	

**Statement for the Period August 1, 2023 to August 31, 2023**

CARMEL AREA WASTEWATER DISTRICT PPT - Non-Affiliated Plan\*  
 Account Number: B3S-684110



**ACTIVITY > CORE FUND ACTIVITY**

For more information about the operation of your core account, please refer to your Customer Agreement.

Settlement Date	Account Type	Transaction	Description	Quantity	Amount
08/01/23	CASH	YOU BOUGHT	FIDELITY GOVT MMKT CAPITAL RESERVES CL MORNING TRADE @ 1	58,325.24	(\$58,325.24)
08/02/23	CASH	YOU BOUGHT	FIDELITY GOVT MMKT CAPITAL RESERVES CL MORNING TRADE @ 1	68,214.54	(\$68,214.54)
08/25/23	CASH	YOU SOLD	FIDELITY GOVT MMKT CAPITAL RESERVES CL MORNING TRADE @ 1	(16,000)	\$16,000.00
08/31/23	CASH	REINVESTMENT	FIDELITY GOVT MMKT CAPITAL RESERVES CL REINVEST @ \$1.000	811.79	(\$811.79)
<b>TOTAL CORE FUND ACTIVITY</b>					<b>(\$111,351.57)</b>

**ACTIVITY > ADDITIONS AND WITHDRAWALS > OTHER ADDITIONS AND WITHDRAWALS**

Date	Account Type	Transaction	Description	Quantity	Amount
<b>Other Additions and Withdrawals</b>					
08/25/23	CASH	EFT FUNDS PAID	EFT FUNDS PAID ED06932509 JPMORGAN CHASE BANK, NA *****0185		(\$16,000.00)
<b>Total Other Additions and Withdrawals</b>					<b>(\$16,000.00)</b>
<b>TOTAL ADDITIONS AND WITHDRAWALS</b>					<b>(\$16,000.00)</b>

**ACTIVITY > INCOME**

Settlement Date	Account Type	Transaction	Description	Quantity	Amount
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**Dividends**

**COMMONWEALTH FINANCIAL NETWORK**

MN\_CEBPGQDHBBBTMNR\_BBBBB 20230831

Account carried with National Financial Services LLC, Member NYSE, SIPC

**Statement for the Period August 1, 2023 to August 31, 2023**

CARMEL AREA WASTEWATER DISTRICT PPT - Non-Affiliated Plan\*  
 Account Number: B3S-684110



**ACTIVITY> INCOME** *continued*

Settlement Date	Account Type	Transaction	Description	Quantity	Amount
08/04/23	CASH	DIVIDEND RECEIVED	VANGUARD SCOTTSDALE FDS VANGUARD SHORT-TERM CORPORATE BD INDEX FD ETF SHS		\$593.94
08/07/23	CASH	DIVIDEND RECEIVED	ISHARES TREASURY FLOATING RA		\$394.83
08/29/23	CASH	DIVIDEND RECEIVED	JPMORGAN CORE BOND CLASS I		\$1,285.01
08/31/23	CASH	DIVIDEND RECEIVED	FIDELITY GOVT MMKT CAPITAL RESERVES CL DIVIDEND RECEIVED		\$811.79
<b>Total Dividends</b>					<b>\$3,085.57</b>
<b>TOTAL INCOME</b>					<b>\$3,085.57</b>

## Footnotes and Cost Information

NFS makes no warranties with respect to, and specifically disclaims any liability arising out of your use of, or any position taken in reliance upon, NFS-provided cost and net change information. NFS determines gain (loss) using the first-in, first-out (FIFO) method on all transactions in a retirement account unless an alternative disposal method has been selected by you, or your broker dealer has elected to use another disposal method in the event you do not elect a method. For retirement accounts, gain/loss information should not be used for tax purposes. Cost information for debt securities has not been adjusted for amortization or accretion.

T - Cost basis information was provided by a third party. We treat it as original cost basis, as of the date it is provided, and we assume that for equities, it reflects any prior corporate actions, and for asset-backed fixed income securities, it reflects any prior principal pay downs.

**Statement for the Period August 1, 2023 to August 31, 2023**

CARMEL AREA WASTEWATER DISTRICT PPT - Non-Affiliated Plan\*  
Account Number: B3S-684110



## Miscellaneous Footnotes

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**CHANGE IN VALUE OF YOUR PORTFOLIO** is the change in market value of your portfolio assets over the time period shown. The portfolio assets include the market value of all the securities in the account, plus insurance and annuity assets if applicable. The time frame of the graph is from account opening or September 2011, whichever is later, to the current period. Please note that large increases and/or declines in the change in the value of the portfolio can be due to additions, distribution and/or performance.

**CHANGE IN VALUE** reflects appreciation or depreciation of your holdings due to price changes plus any activity not reflected within Additions and Withdrawals, Misc. & Corporate Actions, Income, Taxes, Fees and Expenses, and Other Activity sections. Change in Value does not reflect activity related to assets in which NFS is not the custodian (e.g. Insurance and Annuities, Assets Held Away and Other Assets Held Away).

**CALLABLE SECURITIES LOTTERY** - When street name or bearer securities held for you are subject to a partial call or partial redemption by the issuer, NFS may or may not receive an allocation of called/redeemed securities by the issuer, transfer agent and/or depository. If NFS is allocated a portion of the called/redeemed securities, NFS utilizes an impartial lottery allocation system, in accordance with applicable rules, that randomly selects the securities within customer accounts that will be called/redeemed. NFS' allocations are not made on a pro rata basis and it is possible for you to receive a full or partial allocation, or no allocation. You have the right to withdraw uncalled fully paid securities at any time prior to the cutoff date and time established by the issuer, transfer agent and/or depository with respect to the partial call, and also to withdraw excess margin securities provided your account is not subject to restriction under Regulation T or such withdrawal will not cause an undermargined condition.

**PRICING INFORMATION** - Prices displayed are obtained from sources that may include pricing vendors, broker/dealers who clear through NFS and/or other sources. Prices may not reflect current fair market value and/or may not be readily marketable or redeemable at the prices shown.

**FOREIGN EXCHANGE TRANSACTIONS** - Some transaction types necessitate a foreign currency exchange (FX) in order to settle. FX transactions may be effected by Fidelity Forex, LLC. on a principal basis. Fidelity Forex, LLC., an affiliate of NFS, may impose a commission or markup on the prevailing interbank market price, which may result in a higher price to you. Fidelity Forex, LLC. may share a portion of any FX commission or markup with NFS. More favorable rates may be available through third parties not affiliated with NFS. The rate applicable to any transaction involving an FX is available upon request through your broker-dealer.

**GLOSSARY Short Account Balances**-If you have sold securities under the short sale rule, we have, in accordance with regulations, segregated the proceeds from such transactions in your Short Account. Any market increases or decreases from the original sale price will be marked to the market and will be transferred to your Margin Account on a weekly basis. **Market Value** - The Total Market Value has been calculated out to 9 decimal places but the individual unit price is displayed in 5 decimal places. The Total Market Value represents prices obtained from various sources, may be impacted by the frequency in which such prices are reported and such prices are not guaranteed. Prices received from pricing vendors are generally based on current market quotes, but when such quotes are not available the pricing vendors use a variety of techniques to estimate value. These estimates, particularly for **fixed income securities**, may be based on certain minimum principal amounts (e.g. \$1 million) and may not reflect all of the factors that affect the value of the security, including liquidity risk. In certain situations, a price may be derived from a single broker quote. The prices provided are not firm bids or offers. Certain securities may reflect "N/A" or "unavailable" where the price for such security is generally not available from a pricing source. The Market Value of a security, including those

**CUSTOMER SERVICE:** Please review your statement and report any inaccuracy or discrepancy immediately by calling the telephone number of your broker-dealer reflected on the front of this statement. Reports of any inaccuracy or discrepancy regarding your brokerage account or the activity therein should be directed to your broker-dealer at the telephone number and address reflected on the front of this statement and National Financial Services LLC ("NFS").

NFS carries your brokerage account and acts as your custodian for funds and securities that are deposited with NFS by you or your broker-dealer. In addition to your initial contact with your broker-dealer you may contact NFS at (800) 801-9942. Any oral communications regarding inaccuracies or discrepancies should be reconfirmed in writing to protect your rights, including those under the Securities Investor Protection Act ("SIPA"). When contacting either your broker-dealer or NFS, remember to include your entire brokerage account number to ensure a prompt reply.

**ADDITIONAL INFORMATION Free credit balances ("FCB")** are funds payable to you on demand. FCB are subject to open commitments such as uncleared checks and exclude proceeds from sales of certificated securities without delivery of the certificate. If your FCB is swept to a core position, you can liquidate the core position and have the proceeds sent to you or held in your account subject to the terms of your account agreement. Required rule 10b-10(a) information not contained herein will be provided on written request. Fidelity may use this free credit balance in connection with its business, subject to applicable law.

**Credit Adjustment Program.** Accountholders receiving payments in lieu of qualified dividends may not be eligible to receive credit adjustments intended to help cover additional associated federal tax burdens. NFS reserves the right to deny the adjustment to any account holder and to amend or terminate the credit adjustment program.

**Options Customers.** Each transaction confirmation previously delivered to you contains full information about commissions and other charges. If you require further information, please contact your broker-dealer. Assignments of American and European-style options are allocated among customer short positions pursuant to a random allocation procedure, a description of which is available upon request. Short positions in American-style options are liable for assignment at any time. The writer of a European-style option is subject to exercise assignment only during the exercise period. You should advise your broker-dealer promptly of any material change in your investment objectives or financial situation. **Splits, Dividends, and Interest.** Expected stock split, next dividend payable, and next interest payable information has been provided by third parties and may be subject to change. Information for certain securities may be missing if not received from third parties in time for printing. NFS is not responsible for inaccurate, incomplete, or missing information. Please consult your broker-dealer for more information about expected stock split, next dividend payable, and next interest payable for certain securities.

**Equity Dividend Reinvestment Customers.** Shares credited to your brokerage account resulted from transactions effected as agent by either: 1) Your broker-dealer for your investment account, or 2) through the Depository Trust Company (DTC) dividend reinvestment program. For broker-dealer effected transactions, the time of the transactions, the exchange upon which these transactions occurred and the name of the person from whom the security was purchased will be furnished upon written request. NFS may have acted as market maker in effecting trades in 'over-the-counter' securities.

**Retirement Contributions/Distributions.** A summary of retirement contributions/distributions is displayed for you in the activity summary section of your statement. **Income Reporting.** NFS reports earnings from investments in Traditional IRAs, Rollover IRAs, SEP-IRAs and, Keoghs as tax-deferred income. Earnings from Roth IRAs are reported as tax-free income, since distributions may be tax-free after meeting the 5 year aging requirement and certain other conditions. A financial statement of NFS is available for your personal inspection at its office or a copy of it will be mailed to you upon your written request.

**Statement Mailing.** NFS will deliver statements by mail or, if applicable, notify you by e-mail of your statement's availability, if you had transactions that affected your cash balances or security positions held in your account(s) during the last monthly reporting period. At a minimum, all brokerage customers will receive quarterly statements (at least four times per calendar year) as long as their accounts contain a cash or securities balance.

**Sales Loads and Fees.** In connection with (i) access to, purchase, sale, exchange or redemption of, and/or maintenance of positions in mutual funds, ETFs and other investment products such as alternative investments or private placements ("funds") or (ii) infrastructure needed to support such funds, some funds, or their investment

priced at par value, may differ from its purchase price and may not closely reflect the value at which the security may be sold or purchased based on various market factors. Investment decisions should be made only after consulting your broker-dealer.

**Estimated Annual Income (EAI) & Estimated Yield (EY)** - EAI for fixed income is calculated using the coupon rate. For all other securities, EAI is calculated using an indicated annual dividend (IAD). The IAD is an estimate of a security's dividend payments for the next 12 months calculated based on prior and/or declared dividends for that security. EY reflects only the income generated by an investment and not changes in its price which may fluctuate. Interest and dividend rates are subject to change at any time and may be affected by current and future economic, political and business conditions. EAI and EY are estimates only and may include return of principal and/or capital gains, which would render them overstated. EAI and EY are provided for informational purposes only and should not be used or relied on for making investment, trading or tax decisions. EAI and EY are based on data obtained from information providers believed to be reliable, but no assurance can be made as to accuracy, timeliness or completeness.

affiliates, pay your introducing broker dealer and/or NFS sales loads and 12b-1 fees described in the Offering Materials as well as additional compensation for shareholder services, start-up fees, platform support and maintenance, and marketing, engagement and analytics programs. Additional information about the source(s) and amount(s) of compensation as well as other remuneration received by FBS or NFS will be furnished to you upon written request. At time of purchase fund shares may be assigned a load, transaction fee or no transaction fee status. At time of sale, any fees applicable to your transaction will be assessed based on the status assigned to the shares at time of purchase. **Margin.** If you have applied for margin privileges and been approved, you may borrow money from NFS in exchange for pledging the assets in your account as collateral for any outstanding margin loan. The amount you may borrow is based on the value of securities in your margin account, which is identified on your statement. If you have a margin account, this is a combined statement of your margin account and special memorandum account other than your non-purpose margin accounts maintained for you under Section 220.5 of Regulation T issued by the Board of Governors of the Federal Reserve Board. The permanent record of the separate account, as required by Regulation T, is available for your inspection upon request.

**NYSE and FINRA.** All transactions are subject to the constitution, rules, regulations, customs, usages, rulings and interpretations of the exchange market and its clearing house, if any, where the transactions are executed, and of the New York Stock Exchange (NYSE) and of the Financial Industry Regulatory Authority ("FINRA"). The FINRA requires that we notify you in writing of the availability of an investor brochure that includes information describing FINRA Regulation's BrokerCheck Program ("Program"). To obtain a brochure or more information about the Program or FINRA Regulation, contact the FINRA Regulation BrokerCheck Program Hotline at (800) 289-9999 or access the FINRA's web site at [www.finra.org](http://www.finra.org). **FINRA Rule 4311** requires that your broker-dealer and NFS allocate between them certain functions regarding the administration of your brokerage account. The following is a summary of the allocation services performed by your broker-dealer and NFS. A more complete description is available upon request. **Your broker-dealer is responsible for:** (1) obtaining and verifying brokerage account information and documentation, (2) opening, approving and monitoring your brokerage account, (3) transmitting timely and accurate orders and other instructions to NFS with respect to your brokerage account, (4) determining the suitability of investment recommendations and advice, (5) operating, and supervising your brokerage account and its own activities in compliance with applicable laws and regulations including compliance with margin rules pertaining to your margin account, if applicable, and (6) maintaining required books and records for the services that it performs. **NFS shall, at the direction of your broker-dealer:** (1) execute, clear and settle transactions processed through NFS by your broker-dealer, (2) prepare and send transaction confirmations and periodic statements of your brokerage account (unless your broker-dealer has undertaken to do so). Certain securities pricing and descriptive information may be provided by your broker-dealer or obtained from third parties deemed to be reliable, however, this information has not been verified by NFS, (3) act as custodian for funds and securities received by NFS on your behalf, (4) follow the instructions of your broker-dealer with respect to transactions and the receipt and delivery of funds and securities for your brokerage account, and (5) extend margin credit for purchasing or carrying securities on margin. Your broker-dealer is responsible for ensuring that your brokerage account is in compliance with federal, industry and NFS margin rules, and for advising you of margin requirements. NFS shall maintain the required books and records for the services it performs. **Securities in accounts carried by NFS** are protected in accordance with the Securities Investor Protection Corporation ("SIPC") up to \$500,000. The \$500,000 total amount of SIPC protection is inclusive of up to \$250,000 protection for claims for cash, subject to periodic adjustments for inflation in accordance with terms of the SIPC statute and approval by SIPC's Board of Directors. NFS also has arranged for coverage above these limits. Neither coverage protects against a decline in the market value of securities, nor does either coverage extend to certain securities that are considered ineligible for coverage. For more details on SIPC, or to request a SIPC brochure, visit [www.sipc.org](http://www.sipc.org) or call 1-202-371-8300. Funds used to purchase or sweep to a bank deposit are SIPC protected until deposited to a Program Bank at which time funds may be eligible for FDIC insurance. Assets Held Away, commodities, unregistered investment contracts, futures accounts, loaned securities and other investments may not be covered. Precious metals are not covered by SIPC protection. Mutual funds and/or other securities are not backed or guaranteed by any bank, nor are they insured by the FDIC and involve investment risk including possible loss of principal.

**End of Statement**

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COMMONWEALTH FINANCIAL NETWORK

MN\_CEBPGQDHHBBBTMNR\_BBBBB 20230831

Account carried with National Financial Services LLC, Member  
NYSE, SIPC

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ENV# CEBPJRFWBBBWPBP\_BBBBB  
COMMONWEALTH FINANCIAL NETWORK  
29 SAWYER ROAD  
WALTHAM, MA 02453



BARBARA BUI KEMA TTEE  
CARMEL AREA WASTEWATER DISTRICT  
PPT  
PO BOX 221428  
CARMEL CA 93922

**STATEMENT FOR THE PERIOD SEPTEMBER 1, 2023 TO SEPTEMBER 30, 2023**

CARMEL AREA WASTEWATER DISTRICT PPT - Non-Affiliated Plan\*  
Account Number: B3S-684110

**FINANCIAL ADVISOR**  
WILLIAM HASTIE/HALEY HITCHMAN  
RR#: WWX

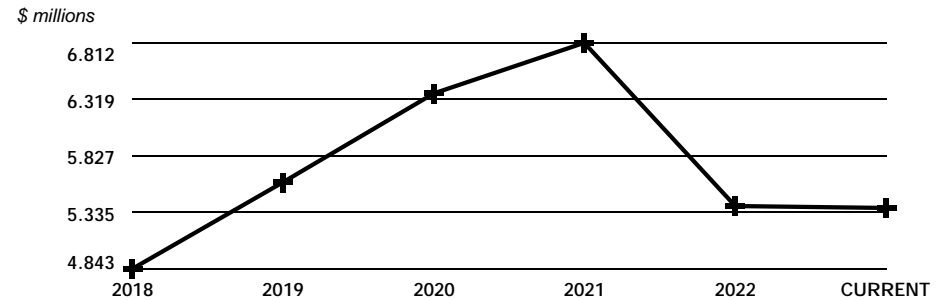
**For questions about your accounts:**  
Local: 831 422 4910

**TOTAL VALUE OF YOUR PORTFOLIO** **\$5,376,148.97**

**FOR YOUR INFORMATION**

SECURITIES OFFERED THROUGH COMMONWEALTH FINANCIAL NETWORK  
MEMBER FINRA, SIPC. YOU CAN CONTACT COMMONWEALTH AT 781-736-0700.

**CHANGE IN VALUE OF YOUR PORTFOLIO**



*Change In Value Of Your Portfolio* information can be found in Miscellaneous Footnotes at the end of this statement.

Account carried with National Financial Services LLC, Member  
NYSE, SIPC

**COMMONWEALTH FINANCIAL NETWORK**

MN \_CEBPJRFWBBBWPBP\_BBBBB 20230929

Statement for the Period September 1, 2023 to September 30, 2023

CARMEL AREA WASTEWATER DISTRICT PPT - Non-Affiliated Plan\*  
Account Number: B3S-684110



## Account Overview

CHANGE IN ACCOUNT VALUE	Current Period	Year-to-Date
BEGINNING VALUE	\$5,582,089.39	\$5,391,577.29
Additions and Withdrawals	(\$16,000.00)	(\$144,000.00)
Misc. & Corporate Actions	\$0.00	\$87.10
Income	\$11,150.31	\$77,468.58
Taxes, Fees and Expenses	\$0.00	(\$25,134.48)
Change in Value	(\$201,090.73)	\$76,150.48
ENDING VALUE (AS OF 09/30/23)	\$5,376,148.97	\$5,376,148.97
Total Pending Accrued Dividends	\$5,318.47	
<b>Ending Value with Accrued Dividends</b>	<b>\$5,381,467.44</b>	

Refer to Miscellaneous Footnotes for more information on Change in Value.

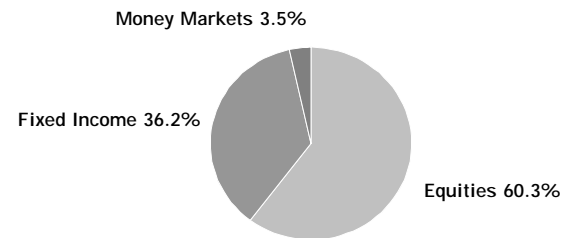
Pending dividends and stock distributions reflect projected values only, are subject to change and may not represent the actual amount, if any, that you may receive. This information is provided for informational purposes only and should not be relied on for tax reporting or other purposes.

INCOME	Current Period	Year-to-Date
Dividends	\$11,150.31	\$63,307.37
Interest	\$0.00	\$14,161.21
<b>TOTAL INCOME</b>	<b>\$11,150.31</b>	<b>\$77,468.58</b>

Taxable income is determined based on information available to NFS at the time the statement was prepared, and is subject to change. Final information on taxation of interest and dividends is available on Form 1099-Div, which is mailed in February of the subsequent year.

TAXES, FEES AND EXPENSES	Current Period	Year-to-Date
Account Fees	\$0.00	(\$25,134.48)
<b>TOTAL TAXES, FEES AND EXPENSES</b>	<b>\$0.00</b>	<b>(\$25,134.48)</b>

## ACCOUNT ALLOCATION



	Percent	Prior Period	Current Period
Money Markets	3.5 %	\$205,753.29	\$190,497.88
Equities	60.3	\$3,390,300.16	\$3,237,145.34
Fixed Income	36.2	\$1,986,035.94	\$1,948,505.75
<b>TOTAL</b>	<b>100.0 %</b>	<b>\$5,582,089.39</b>	<b>\$5,376,148.97</b>

Account Allocation shows the percentage that each asset class represents of your total account value. Account Allocation for equities, fixed income, and other categories may include mutual funds and may be net of short positions. NFS has made assumptions concerning how certain mutual funds are allocated. Closed-end mutual funds and Exchange Traded Products (ETPs) listed on an exchange may be included in the equity allocation. The chart may not reflect your actual portfolio allocation. Consult your broker/dealer prior to making investment decisions.

Statement for the Period September 1, 2023 to September 30, 2023

CARMEL AREA WASTEWATER DISTRICT PPT - Non-Affiliated Plan\*  
Account Number: B3S-684110



## Account Overview *continued*

<b>REALIZED GAIN (LOSS)</b>	<i>Current Period</i>	<i>Year-to-Date</i>
FROM INVESTMENT ACTIVITY		
Realized Gain (Loss)	\$0.00	(\$18,425.64)
<b>TOTAL GAIN (LOSS)</b>	<b>\$0.00</b>	<b>(\$18,425.64)</b>

*The account cost and associated gain (loss) is provided for informational purposes only and should not be used for tax-reporting purposes. Such information is provided to help you estimate and track the change in market value of each position relative to your investment into this security (not including reinvestments). Please refer to Footnotes and Cost Information at the end of this statement for more information.*

**REALIZED GAIN (LOSS)** Estimated realized gains (losses) for transactions in your account as of the trade date, excluding transactions where cost basis information is incomplete.

**GAIN (LOSS) FROM RETIREMENT DISTRIBUTION OF IN-KIND SHARES** is the change in value of shares distributed compared to their cost and is provided for informational purposes only.

### MESSAGES AND ALERTS

Please promptly notify your advisor if there have been any changes in your financial situation, investment objectives, account restrictions, or instructions that might impact the management of your account.

Effective November 2023, First Internet Bank of Indiana will be removed from the Bank Deposit Sweep Program bank list and effective December 2023 Flagstar Bank will be removed from the BDSP bank list. Additionally, effective September 2023, BMO Harris Bank renamed to BMO Bank. You are not required to take action. If you have questions, please contact your financial professional.

This statement contains updated information regarding changes to accounts that are invested in Commonwealths PPS Select Account Program. Effective November 2023, the names of the underlying PPS Select portfolios are changing to a simpler, more intuitive structure. The name changes will have no bearing on asset allocation policies, investment philosophy or strategies, ongoing management, or performance of any PPS Select accounts. No action is required on your part. If you have questions about the portfolio name changes, please reach out to your financial advisor. In addition, please promptly notify your advisor if there have been any changes in your financial situation, investment objectives, or instructions that might affect the management of your account.

Statement for the Period September 1, 2023 to September 30, 2023

CARMEL AREA WASTEWATER DISTRICT PPT - Non-Affiliated Plan\*  
Account Number: B3S-684110



# Holdings

The account cost and associated gain (loss) is provided for informational purposes only and should not be used for tax-reporting purposes. Such information is provided to help you estimate and track the change in market value of each position relative to your investment into this security (not including reinvestments). Please refer to Footnotes and Cost Information at the end of this statement for more information.

For additional information regarding your holdings, please refer to the footnotes at the end of the statement.

**CASH AND CASH EQUIVALENTS - 3.54% of Total Account Value**

Description	Symbol/Cusip Account Type	Quantity	Price on 09/30/23	Current Market Value	Estimated Annual Income		
<b>Money Markets</b>							
FIDELITY GOVT MMKT CAPITAL RESERVES CL	FZAXX	190,497.88	\$1.00	\$190,497.88			
7 DAY YIELD 4.46%	CASH						
Dividend Option Reinvest							
Capital Gain Option Reinvest							
<b>Total Cash and Cash Equivalents</b>				<b>\$190,497.88</b>			

**HOLDINGS > MUTUAL FUNDS - 62.70% of Total Account Value**

Description	Symbol/Cusip Account Type	Quantity	Price on 09/30/23	Current Market Value	Estimated Annual Income	Cost	Net Change
<b>Equity</b>							
BNY MELLON DYNAMIC VALUE I	DRGVX	12,245.338	\$40.53	\$496,303.55	\$1,436.38	\$463,485.15	\$32,818.40
Estimated Yield 0.28%	CASH						
Dividend Option Reinvest							
Capital Gain Option Reinvest							
Average Unit Cost \$37.85							
BNY MELLON INT STOCK I	DISRX	7,174.965	\$21.30	\$152,826.75	\$1,439.30	\$170,405.43	(\$17,578.68)
Estimated Yield 0.94%	CASH						
Dividend Option Reinvest							
Capital Gain Option Reinvest							
Average Unit Cost \$23.75							
BRIDGEWAY SMALL CAP VALUE FUND CL N	BRSVX	4,559.01	\$34.96	\$159,382.99	\$1,514.50	\$159,440.59	(\$57.60)
Estimated Yield 0.95%	CASH						

Statement for the Period September 1, 2023 to September 30, 2023

CARMEL AREA WASTEWATER DISTRICT PPT - Non-Affiliated Plan\*  
Account Number: B3S-684110



**HOLDINGS > MUTUAL FUNDS** *continued*

Description	Symbol/Cusip Account Type	Quantity	Price on 09/30/23	Current Market Value	Estimated Annual Income	Cost	Net Change
<b>BRIDGEWAY SMALL CAP VALUE FUND CL N</b>	BRSVX	<b><i>continued</i></b>					
Dividend Option Reinvest							
Capital Gain Option Reinvest							
Average Unit Cost							
<b>FEDERATED HERMES INTL SM MID CO CL IS</b>	ISCIX CASH	4,548.845	\$34.90	\$158,754.69	\$1,581.63	\$165,441.48	(\$6,686.79)
Estimated Yield 0.99%							
Dividend Option Reinvest							
Capital Gain Option Reinvest							
Average Unit Cost							
<b>FEDERATED HERMES MDT LARGE CAP GROWTH IS</b>	QILGX CASH	21,247.702	\$24.77	\$526,305.58		\$478,285.78	\$48,019.80
Dividend Option Reinvest							
Capital Gain Option Reinvest							
Average Unit Cost							
<b>MATTHEWS EMERG MRKTS SM COMPANIES INSTL</b>	MISMX CASH	4,383.253	\$26.24	\$115,016.56	\$624.70	\$109,318.33	\$5,698.23
Estimated Yield 0.54%							
Dividend Option Reinvest							
Capital Gain Option Reinvest							
Average Unit Cost							
<b>OBERWEIS SMALL-CAP OPPORTUNITIES</b>	OBSOX CASH	7,767.434	\$20.78	\$161,407.28		\$148,669.00	\$12,738.28
Dividend Option Reinvest							
Capital Gain Option Reinvest							
Average Unit Cost							
<b>Total Equity</b>				<b>\$1,769,997.40</b>	<b>\$6,596.51</b>	<b>\$1,695,045.76</b>	<b>\$74,951.64</b>
<b>Fixed Income</b>							
<b>BNY MELLON GLOBAL FIXED INCOME I</b>	SDGIX CASH	23,515.008	\$18.92	\$444,903.95		\$454,074.80	(\$9,170.85)
Dividend Option Reinvest							
Capital Gain Option Reinvest							
Average Unit Cost							
<b>DODGE &amp; COX INCOME CL I</b>	DODIX CASH	62,621.143	\$11.88	\$743,939.18	\$28,743.10	\$786,666.32	(\$42,727.14)
Estimated Yield 3.86%							
Dividend Option Reinvest							
Capital Gain Option Reinvest							
Average Unit Cost							

Statement for the Period September 1, 2023 to September 30, 2023

CARMEL AREA WASTEWATER DISTRICT PPT - Non-Affiliated Plan\*  
Account Number: B3S-684110



**HOLDINGS > MUTUAL FUNDS** *continued*

Description	Symbol/Cusip Account Type	Quantity	Price on 09/30/23	Current Market Value	Estimated Annual Income	Cost	Net Change
JPMORGAN CORE BOND CLASS I	WOBDX	42,106.329	\$9.78	\$411,799.90	\$14,389.42	\$433,959.42	(\$22,159.52)
Estimated Yield 3.49%	CASH						
Dividend Option Reinvest							
Capital Gain Option Reinvest							
Average Unit Cost \$10.31							
<b>Total Fixed Income</b>				<b>\$1,600,643.03</b>	<b>\$43,132.52</b>	<b>\$1,674,700.54</b>	<b>(\$74,057.51)</b>
<b>Total Mutual Funds</b>				<b>\$3,370,640.43</b>	<b>\$49,729.03</b>	<b>\$3,369,746.30</b>	<b>\$894.13</b>

**HOLDINGS > EXCHANGE TRADED PRODUCTS - 33.76% of Total Account Value**

Description	Symbol/Cusip Account Type	Quantity	Price on 09/30/23	Current Market Value	Estimated Annual Income	Cost	Net Change
<b>Equity</b>							
ISHARES CORE S&P 500 ETF	IVV	1,894.878	\$429.43	\$813,717.46	\$12,690.15	\$669,706.66 T	\$144,010.80
Estimated Yield 1.56%	CASH						
Dividend Option Reinvest							
Capital Gain Option Reinvest							
Next Dividend Payable: 10/02/23							
Average Unit Cost \$353.43							
ISHARES TR RUS MID CAP ETF	IWR	4,771.768	\$69.25	\$330,444.93	\$6,213.61	\$325,070.46	\$5,374.47
Estimated Yield 1.88%	CASH						
Dividend Option Reinvest							
Capital Gain Option Reinvest							
Next Dividend Payable: 10/02/23							
Average Unit Cost \$68.12							
SCHWAB STRATEGIC TR INTL EQUITY ETF	SCHF	9,510.764	\$33.96	\$322,985.55	\$9,700.98	\$332,680.49	(\$9,694.94)
Estimated Yield 3.00%	CASH						
Dividend Option Reinvest							
Capital Gain Option Reinvest							
Average Unit Cost \$34.98							
<b>Total Equity</b>				<b>\$1,467,147.94</b>	<b>\$28,604.74</b>	<b>\$1,327,457.61</b>	<b>\$139,690.33</b>
<b>Fixed Income</b>							
ISHARES TREASURY FLOATING RA	TFLO	2,395.685	\$50.74	\$121,557.06	\$5,416.79	\$120,992.91	\$564.15

Statement for the Period September 1, 2023 to September 30, 2023

CARMEL AREA WASTEWATER DISTRICT PPT - Non-Affiliated Plan\*  
Account Number: B3S-684110



**HOLDINGS > EXCHANGE TRADED PRODUCTS** *continued*

Description	Symbol/Cusip Account Type	Quantity	Price on 09/30/23	Current Market Value	Estimated Annual Income	Cost	Net Change
<b>ISHARES TREASURY FLOATING RA</b>	TFLO CASH	<b><i>continued</i></b>					
Estimated Yield 4.45%							
Dividend Option Reinvest							
Capital Gain Option Reinvest							
Average Unit Cost \$50.50							
<b>VANGUARD SCOTTSDALE FDS VANGUARD</b>	VCSH	3,011.386	\$75.15	\$226,305.66	\$6,584.70	\$229,433.84	(\$3,128.18)
SHORT-TERM CORPORATE BD INDEX FD ETF SHS	CASH						
Estimated Yield 2.91%							
Dividend Option Reinvest							
Capital Gain Option Reinvest							
Average Unit Cost \$76.19							
<b>Total Fixed Income</b>				<b>\$347,862.72</b>	<b>\$12,001.49</b>	<b>\$350,426.75</b>	<b>(\$2,564.03)</b>
<b>Total Exchange Traded Products</b>				<b>\$1,815,010.66</b>	<b>\$40,606.23</b>	<b>\$1,677,884.36</b>	<b>\$137,126.30</b>
<b>Total Securities</b>				<b>\$5,185,651.09</b>	<b>\$90,335.26</b>	<b>\$5,047,630.66</b>	<b>\$138,020.43</b>
<b>TOTAL PORTFOLIO VALUE</b>				<b>\$5,376,148.97</b>	<b>\$90,335.26</b>	<b>\$5,047,630.66</b>	<b>\$138,020.43</b>

## Activity

The account cost and associated gain (loss) is provided for informational purposes only and should not be used for tax-reporting purposes. Such information is provided to help you estimate and track the change in market value of each position relative to your investment into this security (not including reinvestments). Please refer to Footnotes and Cost Information at the end of this statement for more information.

**PURCHASES, SALES, AND REDEMPTIONS**

Settlement Date	Account Type	Transaction	Description	Quantity	Amount	Cost	Transaction Gain (Loss)
09/07/23	CASH	REINVESTMENT	VANGUARD SCOTTSDALE FDS VANGUARD SHORT-TERM CORPORATE BD INDEX FD ETF SHS REINVEST @ \$75.2096 TRADE DATE 09-06-23	8.365	(\$629.13)	\$629.13	

**Statement for the Period September 1, 2023 to September 30, 2023**

CARMEL AREA WASTEWATER DISTRICT PPT - Non-Affiliated Plan\*  
Account Number: B3S-684110



**PURCHASES, SALES, AND REDEMPTIONS** *continued*

Settlement Date	Account Type	Transaction	Description	Quantity	Amount	Cost	Transaction Gain (Loss)
09/08/23	CASH	REINVESTMENT	ISHARES TREASURY FLOATING RA REINVEST @ \$50.5496 TRADE DATE 09-06-23	10.503	(\$530.92)	\$530.92	
09/26/23	CASH	REINVESTMENT	DODGE & COX INCOME CL I REINVEST @ \$11.9100 AS OF 09/26/23	665.851	(\$7,930.28)	\$7,930.28	
09/27/23	CASH	REINVESTMENT	JPMORGAN CORE BOND CLASS I REINVEST @ \$9.7600 AS OF 09/27/23	134.774	(\$1,315.39)	\$1,315.39	
<b>Total Securities Purchased</b>					<b>(\$10,405.72)</b>		

**ACTIVITY > CORE FUND ACTIVITY**

For more information about the operation of your core account, please refer to your Customer Agreement.

Settlement Date	Account Type	Transaction	Description	Quantity	Amount
09/27/23	CASH	YOU SOLD	FIDELITY GOVT MMKT CAPITAL RESERVES CL MORNING TRADE @ 1	(16,000)	\$16,000.00
09/29/23	CASH	REINVESTMENT	FIDELITY GOVT MMKT CAPITAL RESERVES CL REINVEST @ \$1.000	744.59	(\$744.59)
<b>TOTAL CORE FUND ACTIVITY</b>					<b>\$15,255.41</b>

**ACTIVITY > ADDITIONS AND WITHDRAWALS > OTHER ADDITIONS AND WITHDRAWALS**

Date	Account Type	Transaction	Description	Quantity	Amount
09/27/23	CASH	EFT FUNDS PAID	EFT FUNDS PAID ED09829067 JPMORGAN CHASE BANK, NA *****0185		(\$16,000.00)
<b>Total Other Additions and Withdrawals</b>					<b>(\$16,000.00)</b>



Statement for the Period September 1, 2023 to September 30, 2023

CARMEL AREA WASTEWATER DISTRICT PPT - Non-Affiliated Plan\*  
Account Number: B3S-684110



ACTIVITY *continued*

	Amount
<b>TOTAL ADDITIONS AND WITHDRAWALS</b>	<b>(\$16,000.00)</b>

ACTIVITY > INCOME

Settlement Date	Account Type	Transaction	Description	Quantity	Amount
<b>Dividends</b>					
09/07/23	CASH	DIVIDEND RECEIVED	VANGUARD SCOTTSDALE FDS VANGUARD SHORT-TERM CORPORATE BD INDEX FD ETF SHS		\$629.13
09/08/23	CASH	DIVIDEND RECEIVED	ISHARES TREASURY FLOATING RA		\$530.92
09/26/23	CASH	DIVIDEND RECEIVED	DODGE & COX INCOME CL I		\$7,930.28
09/27/23	CASH	DIVIDEND RECEIVED	JPMORGAN CORE BOND CLASS I		\$1,315.39
09/29/23	CASH	DIVIDEND RECEIVED	FIDELITY GOVT MMKT CAPITAL RESERVES CL DIVIDEND RECEIVED		\$744.59
<b>Total Dividends</b>					<b>\$11,150.31</b>
<b>TOTAL INCOME</b>					<b>\$11,150.31</b>

ACTIVITY > PENDING DISTRIBUTIONS

Pending dividends and stock distributions reflect projected values only, are subject to change and may not represent the actual amount, if any, that you may receive. This information is provided for informational purposes only and should not be relied on for tax reporting or other purposes.

Symbol/Cusip	Security Description	Eligible Quantity	Rate	Payment Amount
<b>Pending Accrued Dividends</b>				
IVV	ISHARES CORE S&P 500ETF	1,894.878	\$1.99	\$3,765.07

Statement for the Period September 1, 2023 to September 30, 2023

CARMEL AREA WASTEWATER DISTRICT PPT - Non-Affiliated Plan\*  
Account Number: B3S-684110



ACTIVITY > PENDING DISTRIBUTIONS *continued*

Symbol/Cusip	Security Description	Eligible Quantity	Rate	Payment Amount
IWR	ISHARES TR RUS MID CAP ETF	4,771.768	\$0.33	\$1,553.40
<b>Total Pending Accrued Dividends</b>				<b>\$5,318.47</b>

## Footnotes and Cost Information

NFS makes no warranties with respect to, and specifically disclaims any liability arising out of your use of, or any position taken in reliance upon, NFS-provided cost and net change information. NFS determines gain (loss) using the first-in, first-out (FIFO) method on all transactions in a retirement account unless an alternative disposal method has been selected by you, or your broker dealer has elected to use another disposal method in the event you do not elect a method. For retirement accounts, gain/loss information should not be used for tax purposes. Cost information for debt securities has not been adjusted for amortization or accretion.

T - Cost basis information was provided by a third party. We treat it as original cost basis, as of the date it is provided, and we assume that for equities, it reflects any prior corporate actions, and for asset-backed fixed income securities, it reflects any prior principal pay downs.

## Miscellaneous Footnotes

CHANGE IN VALUE OF YOUR PORTFOLIO is the change in market value of your portfolio assets over the time period shown. The portfolio assets include the market value of all the securities in the account, plus insurance and annuity assets if applicable. The time frame of the graph is from account opening or September 2011, whichever is later, to the current period. Please note that large increases and/or declines in the change in the value of the portfolio can be due to additions, distribution and/or performance.

CHANGE IN VALUE reflects appreciation or depreciation of your holdings due to price changes plus any activity not reflected within Additions and Withdrawals, Misc. & Corporate Actions, Income, Taxes, Fees and Expenses, and Other Activity sections. Change in Value does not reflect activity related to assets in which NFS is not the custodian (e.g. Insurance and Annuities, Assets Held Away and Other Assets Held Away).

Statement for the Period September 1, 2023 to September 30, 2023

CARMEL AREA WASTEWATER DISTRICT PPT - Non-Affiliated Plan\*  
Account Number: B3S-684110



## Miscellaneous Footnotes *continued*

**CALLABLE SECURITIES LOTTERY** - When street name or bearer securities held for you are subject to a partial call or partial redemption by the issuer, NFS may or may not receive an allocation of called/redeemed securities by the issuer, transfer agent and/or depository. If NFS is allocated a portion of the called/redeemed securities, NFS utilizes an impartial lottery allocation system, in accordance with applicable rules, that randomly selects the securities within customer accounts that will be called/redeemed. NFS' allocations are not made on a pro rata basis and it is possible for you to receive a full or partial allocation, or no allocation. You have the right to withdraw uncalled fully paid securities at any time prior to the cutoff date and time established by the issuer, transfer agent and/or depository with respect to the partial call, and also to withdraw excess margin securities provided your account is not subject to restriction under Regulation T or such withdrawal will not cause an undermargined condition.

**PRICING INFORMATION** - Prices displayed are obtained from sources that may include pricing vendors, broker/dealers who clear through NFS and/or other sources. Prices may not reflect current fair market value and/or may not be readily marketable or redeemable at the prices shown.

**FOREIGN EXCHANGE TRANSACTIONS** - Some transaction types necessitate a foreign currency exchange (FX) in order to settle. FX transactions may be effected by Fidelity Forex, LLC. on a principal basis. Fidelity Forex, LLC., an affiliate of NFS, may impose a commission or markup on the prevailing interbank market price, which may result in a higher price to you. Fidelity Forex, LLC. may share a portion of any FX commission or markup with NFS. More favorable rates may be available through third parties not affiliated with NFS. The rate applicable to any transaction involving an FX is available upon request through your broker-dealer.

**GLOSSARY Short Account Balances**-If you have sold securities under the short sale rule, we have, in accordance with regulations, segregated the proceeds from such transactions in your Short Account. Any market increases or decreases from the original sale price will be marked to the market and will be transferred to your Margin Account on a weekly basis. **Market Value** - The Total Market Value has been calculated out to 9 decimal places but the individual unit price is displayed in 5 decimal places. The Total Market Value represents prices obtained from various sources, may be impacted by the frequency in which such prices are reported and such prices are not guaranteed. Prices received from pricing vendors are generally based on current market quotes, but when such quotes are not available the pricing vendors use a variety of techniques to estimate value. These estimates, particularly for **fixed income securities**, may be based on certain minimum principal amounts (e.g. \$1 million) and may not reflect all of the factors that affect the value of the security, including liquidity risk. In certain situations, a price may be derived from a single broker quote. The prices provided are not firm bids or offers. Certain securities may reflect "N/A" or "unavailable" where the price for such security is generally not available from a pricing source. The Market Value of a security, including those

**CUSTOMER SERVICE:** Please review your statement and report any inaccuracy or discrepancy immediately by **calling the telephone number of your broker-dealer reflected on the front of this statement**. Reports of any inaccuracy or discrepancy regarding your brokerage account or the activity therein should be directed to your **broker-dealer at the telephone number and address reflected on the front of this statement** and National Financial Services LLC ("NFS").

NFS carries your brokerage account and acts as your custodian for funds and securities that are deposited with NFS by you or your broker-dealer. **In addition to your initial contact with your broker-dealer you may contact NFS at (800) 801-9942**. Any oral communications regarding inaccuracies or discrepancies should be reconfirmed in writing to protect your rights, including those under the Securities Investor Protection Act ("SIPA"). When contacting either your broker-dealer or NFS, remember to include your entire brokerage account number to ensure a prompt reply.

**ADDITIONAL INFORMATION Free credit balances ("FCB")** are funds payable to you on demand. FCB are subject to open commitments such as uncleared checks and exclude proceeds from sales of certificated securities without delivery of the certificate. If your FCB is swept to a core position, you can liquidate the core position and have the proceeds sent to you or held in your account subject to the terms of your account agreement. Required rule 10b-10(a) information not contained herein will be provided on written request. Fidelity may use this free credit balance in connection with its business, subject to applicable law.

**Credit Adjustment Program.** Accountholders receiving payments in lieu of qualified dividends may not be eligible to receive credit adjustments intended to help cover additional associated federal tax burdens. NFS reserves the right to deny the adjustment to any accountholder and to amend or terminate the credit adjustment program.

**Options Customers.** Each transaction confirmation previously delivered to you contains full information about commissions and other charges. If you require further information, please contact your broker-dealer.

Assignments of American and European-style options are allocated among customer short positions pursuant to a random allocation procedure, a description of which is available upon request. Short positions in American-style options are liable for assignment at any time. The writer of a European-style option is subject to exercise assignment only during the exercise period. You should advise your broker-dealer promptly of any material change in your investment objectives or financial situation. **Splits, Dividends, and Interest.** Expected stock split, next dividend payable, and next interest payable information has been provided by third parties and may be subject to change. Information for certain securities may be missing if not received from third parties in time for printing. NFS is not responsible for inaccurate, incomplete, or missing information. Please consult your broker-dealer for more information about expected stock split, next dividend payable, and next interest payable for certain securities.

**Equity Dividend Reinvestment Customers.** Shares credited to your brokerage account resulted from transactions effected as agent by either: 1) Your broker-dealer for your investment account, or 2) through the Depository Trust Company (DTC) dividend reinvestment program. For broker-dealer effected transactions, the time of the transactions, the exchange upon which these transactions occurred and the name of the person from whom the security was purchased will be furnished upon written request. NFS may have acted as market maker in effecting trades in 'over-the-counter' securities.

**Retirement Contributions/Distributions.** A summary of retirement contributions/distributions is displayed for you in the activity summary section of your statement. **Income Reporting.** NFS reports earnings from investments in Traditional IRAs, Rollover IRAs, SEP-IRAs and, Keoghs as tax-deferred income. Earnings from Roth IRAs are reported as tax-free income, since distributions may be tax-free after meeting the 5 year aging requirement and certain other conditions. **A financial statement** of NFS is available for your personal inspection at its office or a copy of it will be mailed to you upon your written request.

**Statement Mailing.** NFS will deliver statements by mail or, if applicable, notify you by e-mail of your statement's availability, if you had transactions that affected your cash balances or security positions held in your account(s) during the last monthly reporting period. At a minimum, all brokerage customers will receive quarterly statements (at least four times per calendar year) as long as their accounts contain a cash or securities balance.

**Sales Loads and Fees.** In connection with (i) access to, purchase, sale, exchange or redemption of, and/or maintenance of positions in mutual funds, ETFs and other investment products such as alternative investments or private placements ("funds") or (ii) infrastructure needed to support such funds, some funds, or their investment

priced at par value, may differ from its purchase price and may not closely reflect the value at which the security may be sold or purchased based on various market factors. Investment decisions should be made only after consulting your broker-dealer.

**Estimated Annual Income (EAI) & Estimated Yield (EY)**- EAI for fixed income is calculated using the coupon rate. For all other securities, EAI is calculated using an indicated annual dividend (IAD). The IAD is an estimate of a security's dividend payments for the next 12 months calculated based on prior and/or declared dividends for that security. EY reflects only the income generated by an investment and not changes in its price which may fluctuate. Interest and dividend rates are subject to change at any time and may be affected by current and future economic, political and business conditions. EAI and EY are estimates only and may include return of principal and/or capital gains, which would render them overstated. EAI and EY are provided for informational purposes only and should not be used or relied on for making investment, trading or tax decisions. EAI and EY are based on data obtained from information providers believed to be reliable, but no assurance can be made as to accuracy, timeliness or completeness.

affiliates, pay your introducing broker dealer and/or NFS sales loads and 12b-1 fees described in the Offering Materials as well as additional compensation for shareholder services, start-up fees, platform support and maintenance, and marketing, engagement and analytics programs. Additional information about the source(s) and amount(s) of compensation as well as other remuneration received by FBS or NFS will be furnished to you upon written request. At time of purchase fund shares may be assigned a load, transaction fee or no transaction fee status. At time of sale, any fees applicable to your transaction will be assessed based on the status assigned to the shares at time of purchase. **Margin.** If you have applied for margin privileges and been approved, you may borrow money from NFS in exchange for pledging the assets in your account as collateral for any outstanding margin loan. The amount you may borrow is based on the value of securities in your margin account, which is identified on your statement. If you have a margin account, this is a combined statement of your margin account and special memorandum account other than your non-purpose margin accounts maintained for you under Section 220.5 of Regulation T issued by the Board of Governors of the Federal Reserve Board. The permanent record of the separate account, as required by Regulation T, is available for your inspection upon request.

**NYSE and FINRA.** All transactions are subject to the constitution, rules, regulations, customs, usages, rulings and interpretations of the exchange market and its clearing house, if any, where the transactions are executed, and of the New York Stock Exchange (NYSE) and of the Financial Industry Regulatory Authority ("FINRA"). The FINRA requires that we notify you in writing of the availability of an investor brochure that includes information describing FINRA Regulation's BrokerCheck Program ("Program"). To obtain a brochure or more information about the Program or FINRA Regulation, contact the FINRA Regulation BrokerCheck Program Hotline at (800) 289-9999 or access the FINRA's web site at [www.finra.org](http://www.finra.org). **FINRA Rule 4311** requires that your broker-dealer and NFS allocate between them certain functions regarding the administration of your brokerage account. The following is a summary of the allocation services performed by your broker-dealer and NFS. A more complete description is available upon request. **Your broker-dealer is responsible for:** (1) obtaining and verifying brokerage account information and documentation, (2) opening, approving and monitoring your brokerage account, (3) transmitting timely and accurate orders and other instructions to NFS with respect to your brokerage account, (4) determining the suitability of investment recommendations and advice, (5) operating, and supervising your brokerage account and its own activities in compliance with applicable laws and regulations including compliance with margin rules pertaining to your margin account, if applicable, and (6) maintaining required books and records for the services that it performs. **NFS shall, at the direction of your broker-dealer:** (1) execute, clear and settle transactions processed through NFS by your broker-dealer, (2) prepare and send transaction confirmations and periodic statements of your brokerage account (unless your broker-dealer has undertaken to do so). Certain securities pricing and descriptive information may be provided by your broker-dealer or obtained from third parties deemed to be reliable, however, this information has not been verified by NFS. (3) act as custodian for funds and securities received by NFS on your behalf, (4) follow the instructions of your broker-dealer with respect to transactions and the receipt and delivery of funds and securities for your brokerage account, and (5) extend margin credit for purchasing or carrying securities on margin. Your broker-dealer is responsible for ensuring that your brokerage account is in compliance with federal, industry and NFS margin rules, and for advising you of margin requirements. NFS shall maintain the required books and records for the services it performs. **Securities in accounts carried by** NFS are protected in accordance with the Securities Investor Protection Corporation ("SIPC") up to \$500,000. The \$500,000 total amount of SIPC protection is inclusive of up to \$250,000 protection for claims for cash, subject to periodic adjustments for inflation in accordance with terms of the SIPC statute and approval by SIPC's Board of Directors. NFS also has arranged for coverage above these limits. Neither coverage protects against a decline in the market value of securities, nor does either coverage extend to certain securities that are considered ineligible for coverage. For more details on SIPC, or to request a SIPC brochure, visit [www.sipc.org](http://www.sipc.org) or call 1-202-371-8300. Funds used to purchase or sweep to a bank deposit are SIPC protected until deposited to a Program Bank at which time funds may be eligible for FDIC insurance. Assets Held Away, commodities, unregistered investment contracts, futures accounts, loaned securities and other investments may not be covered. Precious metals are not covered by SIPC protection. Mutual funds and/or other securities are not backed or guaranteed by any bank, nor are they insured by the FDIC and involve investment risk including possible loss of principal.

**End of Statement**

**722239.10.0**

**COMMONWEALTH FINANCIAL NETWORK**

MN\_CEBPJRFBWBBWPBP\_BBBBB 20230929

Account carried with National Financial Services LLC, Member  
NYSE, SIPC

ENV# CEBPMFQTBBBTNRN\_BBBBB  
COMMONWEALTH FINANCIAL NETWORK  
29 SAWYER ROAD  
WALTHAM, MA 02453



BARBARA BUI KEMA TTEE  
CARMEL AREA WASTEWATER DISTRICT  
PPT  
PO BOX 221428  
CARMEL CA 93922

**STATEMENT FOR THE PERIOD OCTOBER 1, 2023 TO OCTOBER 31, 2023**

CARMEL AREA WASTEWATER DISTRICT PPT - Non-Affiliated Plan\*  
Account Number: B3S-684110

**FINANCIAL ADVISOR**  
WILLIAM HASTIE/HALEY HITCHMAN  
RR#: WWX

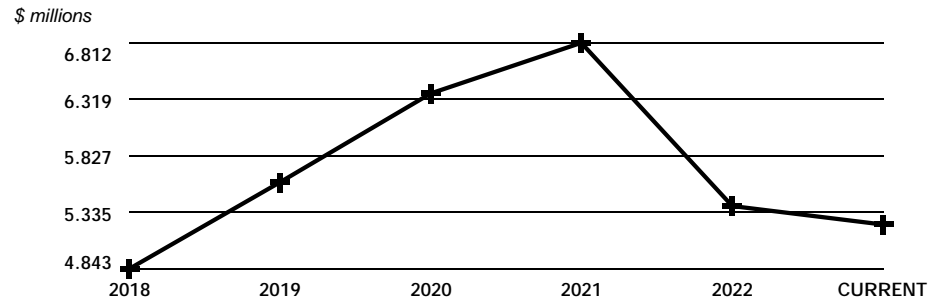
**For questions about your accounts:**  
Local: 831 422 4910

**TOTAL VALUE OF YOUR PORTFOLIO** **\$5,229,887.73**

**FOR YOUR INFORMATION**

SECURITIES OFFERED THROUGH COMMONWEALTH FINANCIAL NETWORK  
MEMBER FINRA, SIPC. YOU CAN CONTACT COMMONWEALTH AT 781-736-0700.

**CHANGE IN VALUE OF YOUR PORTFOLIO**



*Change In Value Of Your Portfolio* information can be found in Miscellaneous Footnotes at the end of this statement.

Account carried with National Financial Services LLC, Member  
NYSE, SIPC

**COMMONWEALTH FINANCIAL NETWORK**

MN \_CEBPMFQTBBBTNRN\_BBBBB 20231031

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Statement for the Period October 1, 2023 to October 31, 2023

CARMEL AREA WASTEWATER DISTRICT PPT - Non-Affiliated Plan\*  
Account Number: B3S-684110



## Account Overview

<b>CHANGE IN ACCOUNT VALUE</b>	<i>Current Period</i>	<i>Year-to-Date</i>
BEGINNING VALUE	\$5,376,148.97	\$5,391,577.29
Additions and Withdrawals	(\$16,000.00)	(\$160,000.00)
Misc. & Corporate Actions	\$0.00	\$87.10
Income	\$8,438.28	\$85,906.86
Taxes, Fees and Expenses	(\$8,064.22)	(\$33,198.70)
Change in Value	(\$130,635.30)	(\$54,484.82)
<b>ENDING VALUE (AS OF 10/31/23)</b>	<b>\$5,229,887.73</b>	<b>\$5,229,887.73</b>

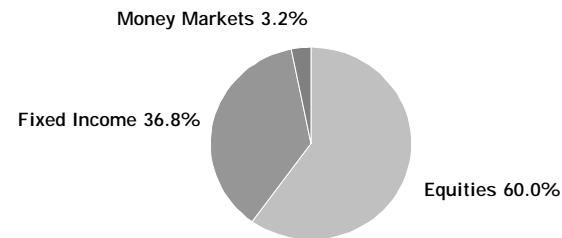
Refer to Miscellaneous Footnotes for more information on Change in Value.

<b>INCOME</b>	<i>Current Period</i>	<i>Year-to-Date</i>
Dividends	\$8,438.28	\$71,745.65
Interest	\$0.00	\$14,161.21
<b>TOTAL INCOME</b>	<b>\$8,438.28</b>	<b>\$85,906.86</b>

Taxable income is determined based on information available to NFS at the time the statement was prepared, and is subject to change. Final information on taxation of interest and dividends is available on Form 1099-Div, which is mailed in February of the subsequent year.

<b>TAXES, FEES AND EXPENSES</b>	<i>Current Period</i>	<i>Year-to-Date</i>
Account Fees	(\$8,064.22)	(\$33,198.70)
<b>TOTAL TAXES, FEES AND EXPENSES</b>	<b>(\$8,064.22)</b>	<b>(\$33,198.70)</b>

## ACCOUNT ALLOCATION



	<i>Percent</i>	<i>Prior Period</i>	<i>Current Period</i>
Money Markets	3.2 %	\$190,497.88	\$167,122.33
Equities	60.0	\$3,237,145.34	\$3,136,966.41
Fixed Income	36.8	\$1,948,505.75	\$1,925,798.99
<b>TOTAL</b>	<b>100.0 %</b>	<b>\$5,376,148.97</b>	<b>\$5,229,887.73</b>

*Account Allocation* shows the percentage that each asset class represents of your total account value. Account Allocation for equities, fixed income, and other categories may include mutual funds and may be net of short positions. NFS has made assumptions concerning how certain mutual funds are allocated. Closed-end mutual funds and Exchange Traded Products (ETPs) listed on an exchange may be included in the equity allocation. The chart may not reflect your actual portfolio allocation. Consult your broker/dealer prior to making investment decisions.

Statement for the Period October 1, 2023 to October 31, 2023

CARMEL AREA WASTEWATER DISTRICT PPT - Non-Affiliated Plan\*  
Account Number: B3S-684110



## Account Overview *continued*

<b>REALIZED GAIN (LOSS)</b>	<i>Current Period</i>	<i>Year-to-Date</i>
FROM INVESTMENT ACTIVITY		
Realized Gain (Loss)	\$0.00	(\$18,425.64)
<b>TOTAL GAIN (LOSS)</b>	<b>\$0.00</b>	<b>(\$18,425.64)</b>

*The account cost and associated gain (loss) is provided for informational purposes only and should not be used for tax-reporting purposes. Such information is provided to help you estimate and track the change in market value of each position relative to your investment into this security (not including reinvestments). Please refer to Footnotes and Cost Information at the end of this statement for more information.*

**REALIZED GAIN (LOSS)** Estimated realized gains (losses) for transactions in your account as of the trade date, excluding transactions where cost basis information is incomplete.

**GAIN (LOSS) FROM RETIREMENT DISTRIBUTION OF IN-KIND SHARES** is the change in value of shares distributed compared to their cost and is provided for informational purposes only.

### MESSAGES AND ALERTS

Please promptly notify your advisor if there have been any changes in your financial situation, investment objectives, account restrictions, or instructions that might impact the management of your account.

This statement contains updated information regarding changes to accounts that are invested in Commonwealths PPS Select Account Program. Effective November 2023, the names of the underlying PPS Select portfolios are changing to a simpler, more intuitive structure. The name changes will have no bearing on asset allocation policies, investment philosophy or strategies, ongoing management, or performance of any PPS Select accounts. No action is required on your part. If you have questions about the portfolio name changes, please reach out to your financial advisor. In addition, please promptly notify your advisor if there have been any changes in your financial situation, investment objectives, or instructions that might affect the management of your account.

Statement for the Period October 1, 2023 to October 31, 2023

CARMEL AREA WASTEWATER DISTRICT PPT - Non-Affiliated Plan\*  
Account Number: B3S-684110



# Holdings

The account cost and associated gain (loss) is provided for informational purposes only and should not be used for tax-reporting purposes. Such information is provided to help you estimate and track the change in market value of each position relative to your investment into this security (not including reinvestments). Please refer to Footnotes and Cost Information at the end of this statement for more information.

For additional information regarding your holdings, please refer to the footnotes at the end of the statement.

**CASH AND CASH EQUIVALENTS - 3.20% of Total Account Value**

Description	Symbol/Cusip Account Type	Quantity	Price on 10/31/23	Current Market Value	Estimated Annual Income		
<b>Money Markets</b>							
FIDELITY GOVT MMKT CAPITAL RESERVES CL	FZAXX	167,122.33	\$1.00	\$167,122.33			
7 DAY YIELD 4.46%	CASH						
Dividend Option Reinvest							
Capital Gain Option Reinvest							
<b>Total Cash and Cash Equivalents</b>				<b>\$167,122.33</b>			

**HOLDINGS > MUTUAL FUNDS - 62.85% of Total Account Value**

Description	Symbol/Cusip Account Type	Quantity	Price on 10/31/23	Current Market Value	Estimated Annual Income	Cost	Net Change
<b>Equity</b>							
BNY MELLON DYNAMIC VALUE I	DRGVX	12,245.338	\$39.66	\$485,650.11	\$1,436.38	\$463,485.15	\$22,164.96
Estimated Yield 0.29%	CASH						
Dividend Option Reinvest							
Capital Gain Option Reinvest							
Average Unit Cost \$37.85							
BNY MELLON INT STOCK I	DISRX	7,174.965	\$21.04	\$150,961.26	\$1,439.30	\$170,405.43	(\$19,444.17)
Estimated Yield 0.95%	CASH						
Dividend Option Reinvest							
Capital Gain Option Reinvest							
Average Unit Cost \$23.75							
BRIDGEWAY SMALL CAP VALUE FUND CL N	BRSVX	4,559.01	\$32.68	\$148,988.45	\$1,514.50	\$159,440.59	(\$10,452.14)
Estimated Yield 1.01%	CASH						



Statement for the Period October 1, 2023 to October 31, 2023

CARMEL AREA WASTEWATER DISTRICT PPT - Non-Affiliated Plan\*  
Account Number: B3S-684110



**HOLDINGS > MUTUAL FUNDS** *continued*

Description	Symbol/Cusip Account Type	Quantity	Price on 10/31/23	Current Market Value	Estimated Annual Income	Cost	Net Change
<b>BRIDGEWAY SMALL CAP VALUE FUND CL N</b>	BRSVX	<b><i>continued</i></b>					
Dividend Option Reinvest							
Capital Gain Option Reinvest							
Average Unit Cost							
<b>FEDERATED HERMES INTL SM MID CO CL IS</b>	ISCIX CASH	4,548.845	\$33.17	\$150,885.19	\$1,581.63	\$165,441.48	(\$14,556.29)
Estimated Yield 1.04%							
Dividend Option Reinvest							
Capital Gain Option Reinvest							
Average Unit Cost							
<b>FEDERATED HERMES MDT LARGE CAP GROWTH IS</b>	QILGX CASH	21,247.702	\$24.35	\$517,381.54		\$478,285.78	\$39,095.76
Dividend Option Reinvest							
Capital Gain Option Reinvest							
Average Unit Cost							
<b>MATTHEWS EMERG MRKTS SM COMPANIES INSTL</b>	MISMX CASH	4,383.253	\$24.60	\$107,828.02	\$624.70	\$109,318.33	(\$1,490.31)
Estimated Yield 0.57%							
Dividend Option Reinvest							
Capital Gain Option Reinvest							
Average Unit Cost							
<b>OBERWEIS SMALL-CAP OPPORTUNITIES</b>	OBSOX CASH	7,767.434	\$19.02	\$147,736.59		\$148,669.00	(\$932.41)
Dividend Option Reinvest							
Capital Gain Option Reinvest							
Average Unit Cost							
<b>Total Equity</b>				<b>\$1,709,431.16</b>	<b>\$6,596.51</b>	<b>\$1,695,045.76</b>	<b>\$14,385.40</b>
<b>Fixed Income</b>							
<b>BNY MELLON GLOBAL FIXED INCOME I</b>	SDGIX CASH	23,515.008	\$18.76	\$441,141.55		\$454,074.80	(\$12,933.25)
Dividend Option Reinvest							
Capital Gain Option Reinvest							
Average Unit Cost							
<b>DODGE &amp; COX INCOME CL I</b>	DODIX CASH	62,621.143	\$11.68	\$731,414.95	\$28,743.10	\$786,666.32	(\$55,251.37)
Estimated Yield 3.93%							
Dividend Option Reinvest							
Capital Gain Option Reinvest							
Average Unit Cost							

Statement for the Period October 1, 2023 to October 31, 2023

CARMEL AREA WASTEWATER DISTRICT PPT - Non-Affiliated Plan\*  
Account Number: B3S-684110



**HOLDINGS > MUTUAL FUNDS** *continued*

Description	Symbol/Cusip Account Type	Quantity	Price on 10/31/23	Current Market Value	Estimated Annual Income	Cost	Net Change
JPMORGAN CORE BOND CLASS I	WOBDX	42,238.595	\$9.59	\$405,068.13	\$14,718.46	\$435,233.14	(\$30,165.01)
Estimated Yield 3.63%	CASH						
Dividend Option Reinvest							
Capital Gain Option Reinvest							
Average Unit Cost \$10.30							
<b>Total Fixed Income</b>				<b>\$1,577,624.63</b>	<b>\$43,461.56</b>	<b>\$1,675,974.26</b>	<b>(\$98,349.63)</b>
<b>Total Mutual Funds</b>				<b>\$3,287,055.79</b>	<b>\$50,058.07</b>	<b>\$3,371,020.02</b>	<b>(\$83,964.23)</b>

**HOLDINGS > EXCHANGE TRADED PRODUCTS - 33.95% of Total Account Value**

Description	Symbol/Cusip Account Type	Quantity	Price on 10/31/23	Current Market Value	Estimated Annual Income	Cost	Net Change
<b>Equity</b>							
ISHARES CORE S&P 500 ETF	IVV	1,903.638	\$419.94	\$799,413.74	\$12,748.82	\$673,471.73	\$125,942.01
Estimated Yield 1.59%	CASH						
Dividend Option Reinvest							
Capital Gain Option Reinvest							
Average Unit Cost \$353.78							
ISHARES TR RUS MID CAP ETF	IWR	4,794.157	\$65.79	\$315,407.59	\$6,242.76	\$326,623.86	(\$11,216.27)
Estimated Yield 1.97%	CASH						
Dividend Option Reinvest							
Capital Gain Option Reinvest							
Average Unit Cost \$68.13							
SCHWAB STRATEGIC TR INTL EQUITY ETF	SCHF	9,510.764	\$32.88	\$312,713.92	\$9,700.98	\$332,680.49	(\$19,966.57)
Estimated Yield 3.10%	CASH						
Dividend Option Reinvest							
Capital Gain Option Reinvest							
Average Unit Cost \$34.98							
<b>Total Equity</b>				<b>\$1,427,535.25</b>	<b>\$28,692.56</b>	<b>\$1,332,776.08</b>	<b>\$94,759.17</b>
<b>Fixed Income</b>							
ISHARES TREASURY FLOATING RA	TFLO	2,405.792	\$50.75	\$122,093.94	\$5,651.79	\$121,503.79	\$590.15
Estimated Yield 4.62%	CASH						
Dividend Option Reinvest							

Statement for the Period October 1, 2023 to October 31, 2023

CARMEL AREA WASTEWATER DISTRICT PPT - Non-Affiliated Plan\*  
Account Number: B3S-684110



**HOLDINGS > EXCHANGE TRADED PRODUCTS** *continued*

Description	Symbol/Cusip Account Type	Quantity	Price on 10/31/23	Current Market Value	Estimated Annual Income	Cost	Net Change
<b>ISHARES TREASURY FLOATING RA</b>	TFLO	<b><i>continued</i></b>					
Capital Gain Option Reinvest							
Average Unit Cost	\$50.50						
<b>VANGUARD SCOTTSDALE FDS VANGUARD</b>	VCSH	3,020.043	\$74.86	\$226,080.42	\$6,841.00	\$230,080.38	(\$3,999.96)
SHORT-TERM CORPORATE BD INDEX FD ETF SHS	CASH						
Estimated Yield	3.02%						
Dividend Option Reinvest							
Capital Gain Option Reinvest							
Average Unit Cost	\$76.18						
<b>Total Fixed Income</b>				<b>\$348,174.36</b>	<b>\$12,492.79</b>	<b>\$351,584.17</b>	<b>(\$3,409.81)</b>
<b>Total Exchange Traded Products</b>				<b>\$1,775,709.61</b>	<b>\$41,185.35</b>	<b>\$1,684,360.25</b>	<b>\$91,349.36</b>
<b>Total Securities</b>				<b>\$5,062,765.40</b>	<b>\$91,243.42</b>	<b>\$5,055,380.27</b>	<b>\$7,385.13</b>
<b>TOTAL PORTFOLIO VALUE</b>				<b>\$5,229,887.73</b>	<b>\$91,243.42</b>	<b>\$5,055,380.27</b>	<b>\$7,385.13</b>

## Activity

The account cost and associated gain (loss) is provided for informational purposes only and should not be used for tax-reporting purposes. Such information is provided to help you estimate and track the change in market value of each position relative to your investment into this security (not including reinvestments). Please refer to Footnotes and Cost Information at the end of this statement for more information.

**PURCHASES, SALES, AND REDEMPTIONS**

Settlement Date	Account Type	Transaction	Description	Quantity	Amount	Cost	Transaction Gain (Loss)
<b>Securities Purchased</b>							
10/02/23	CASH	REINVESTMENT	ISHARES CORE S&P 500 ETF REINVEST @ \$429.7980 TRADE DATE 09-28-23	8.76	(\$3,765.07)	\$3,765.07	

**Statement for the Period October 1, 2023 to October 31, 2023**

CARMEL AREA WASTEWATER DISTRICT PPT - Non-Affiliated Plan\*  
Account Number: B3S-684110



**PURCHASES, SALES, AND REDEMPTIONS** *continued*

Settlement Date	Account Type	Transaction	Description	Quantity	Amount	Cost	Transaction Gain (Loss)
10/02/23	CASH	REINVESTMENT	ISHARES TR RUS MID CAP ETF REINVEST @ \$69.3829 TRADE DATE 09-28-23	22.389	(\$1,553.40)	\$1,553.40	
10/05/23	CASH	REINVESTMENT	VANGUARD SCOTTSDALE FDS VANGUARD SHORT-TERM CORPORATE BD INDEX FD ETF SHS REINVEST @ \$74.6853 TRADE DATE 10-04-23	8.657	(\$646.54)	\$646.54	
10/06/23	CASH	REINVESTMENT	ISHARES TREASURY FLOATING RA REINVEST @ \$50.5449 TRADE DATE 10-04-23	10.107	(\$510.88)	\$510.88	
10/27/23	CASH	REINVESTMENT	JPMORGAN CORE BOND CLASS I REINVEST @ \$9.6300 AS OF 10/27/23	132.266	(\$1,273.72)	\$1,273.72	
<b>Total Securities Purchased</b>						<b>(\$7,749.61)</b>	

**ACTIVITY > CORE FUND ACTIVITY**

For more information about the operation of your core account, please refer to your Customer Agreement.

Settlement Date	Account Type	Transaction	Description	Quantity	Amount
10/06/23	CASH	YOU SOLD	FIDELITY GOVT MMKT CAPITAL RESERVES CL @ 1	(8,064.22)	\$8,064.22
10/27/23	CASH	YOU SOLD	FIDELITY GOVT MMKT CAPITAL RESERVES CL MORNING TRADE @ 1	(16,000)	\$16,000.00
10/31/23	CASH	REINVESTMENT	FIDELITY GOVT MMKT CAPITAL RESERVES CL REINVEST @ \$1.000	688.67	(\$688.67)
<b>TOTAL CORE FUND ACTIVITY</b>					<b>\$23,375.55</b>

Statement for the Period October 1, 2023 to October 31, 2023

CARMEL AREA WASTEWATER DISTRICT PPT - Non-Affiliated Plan\*  
 Account Number: B3S-684110



ACTIVITY > ADDITIONS AND WITHDRAWALS > OTHER ADDITIONS AND WITHDRAWALS

Date	Account Type	Transaction	Description	Quantity	Amount
<b>Other Additions and Withdrawals</b>					
10/27/23	CASH	EFT FUNDS PAID	EFT FUNDS PAID ED12554701 JPMORGAN CHASE BANK, NA *****0185		(\$16,000.00)
<b>Total Other Additions and Withdrawals</b>					<b>(\$16,000.00)</b>
<b>TOTAL ADDITIONS AND WITHDRAWALS</b>					<b>(\$16,000.00)</b>

ACTIVITY > INCOME

Settlement Date	Account Type	Transaction	Description	Quantity	Amount
<b>Dividends</b>					
10/02/23	CASH	DIVIDEND RECEIVED	ISHARES CORE S&P 500 ETF		\$3,765.07
10/02/23	CASH	DIVIDEND RECEIVED	ISHARES TR RUS MID CAP ETF		\$1,553.40
10/05/23	CASH	DIVIDEND RECEIVED	VANGUARD SCOTTSDALE FDS VANGUARD SHORT-TERM CORPORATE BD INDEX FD ETF SHS		\$646.54
10/06/23	CASH	DIVIDEND RECEIVED	ISHARES TREASURY FLOATING RA		\$510.88
10/27/23	CASH	DIVIDEND RECEIVED	JPMORGAN CORE BOND CLASS I		\$1,273.72
10/31/23	CASH	DIVIDEND RECEIVED	FIDELITY GOVT MMKT CAPITAL RESERVES CL DIVIDEND RECEIVED		\$688.67
<b>Total Dividends</b>					<b>\$8,438.28</b>
<b>TOTAL INCOME</b>					<b>\$8,438.28</b>

**Statement for the Period October 1, 2023 to October 31, 2023**

CARMEL AREA WASTEWATER DISTRICT PPT - Non-Affiliated Plan\*  
 Account Number: B3S-684110



**ACTIVITY > TAXES, FEES AND EXPENSES**

Settlement Date	Account Type	Transaction	Description	Quantity	Amount
<b>Account Fees</b>					
10/06/23	CASH	FEE	Management fee 10/01/23 - 12/31/23		(\$8,064.22)
<b>Total Account Fees</b>					<b>(\$8,064.22)</b>
<b>TOTAL TAXES, FEES AND EXPENSES</b>					<b>(\$8,064.22)</b>

## Footnotes and Cost Information

NFS makes no warranties with respect to, and specifically disclaims any liability arising out of your use of, or any position taken in reliance upon, NFS-provided cost and net change information. NFS determines gain (loss) using the first-in, first-out (FIFO) method on all transactions in a retirement account unless an alternative disposal method has been selected by you, or your broker dealer has elected to use another disposal method in the event you do not elect a method. For retirement accounts, gain/loss information should not be used for tax purposes. Cost information for debt securities has not been adjusted for amortization or accretion.

T - Cost basis information was provided by a third party. We treat it as original cost basis, as of the date it is provided, and we assume that for equities, it reflects any prior corporate actions, and for asset-backed fixed income securities, it reflects any prior principal pay downs.

## Miscellaneous Footnotes

CHANGE IN VALUE OF YOUR PORTFOLIO is the change in market value of your portfolio assets over the time period shown. The portfolio assets include the market value of all the securities in the account, plus insurance and annuity assets if applicable. The time frame of the graph is from account opening or September 2010, whichever is later, to the current period. Please note that large increases and/or declines in the change in the value of the portfolio can be due to additions, distribution and/or performance.

CHANGE IN VALUE reflects appreciation or depreciation of your holdings due to price changes plus any activity not reflected within Additions and Withdrawals, Misc. & Corporate Actions, Income, Taxes, Fees and Expenses, and Other Activity sections. Change in Value does not reflect activity related to assets in which NFS is not the custodian (e.g. Insurance and Annuities, Assets Held Away and Other Assets Held Away).

**Statement for the Period October 1, 2023 to October 31, 2023**

CARMEL AREA WASTEWATER DISTRICT PPT - Non-Affiliated Plan\*  
Account Number: B3S-684110



## Miscellaneous Footnotes *continued*

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**CALLABLE SECURITIES LOTTERY** - When street name or bearer securities held for you are subject to a partial call or partial redemption by the issuer, NFS may or may not receive an allocation of called/redeemed securities by the issuer, transfer agent and/or depository. If NFS is allocated a portion of the called/redeemed securities, NFS utilizes an impartial lottery allocation system, in accordance with applicable rules, that randomly selects the securities within customer accounts that will be called/redeemed. NFS' allocations are not made on a pro rata basis and it is possible for you to receive a full or partial allocation, or no allocation. You have the right to withdraw uncalled fully paid securities at any time prior to the cutoff date and time established by the issuer, transfer agent and/or depository with respect to the partial call, and also to withdraw excess margin securities provided your account is not subject to restriction under Regulation T or such withdrawal will not cause an undermargined condition.

**PRICING INFORMATION** - Prices displayed are obtained from sources that may include pricing vendors, broker/dealers who clear through NFS and/or other sources. Prices may not reflect current fair market value and/or may not be readily marketable or redeemable at the prices shown.

**FOREIGN EXCHANGE TRANSACTIONS** - Some transaction types necessitate a foreign currency exchange (FX) in order to settle. FX transactions may be effected by Fidelity Forex, LLC. on a principal basis. Fidelity Forex, LLC., an affiliate of NFS, may impose a commission or markup on the prevailing interbank market price, which may result in a higher price to you. Fidelity Forex, LLC. may share a portion of any FX commission or markup with NFS. More favorable rates may be available through third parties not affiliated with NFS. The rate applicable to any transaction involving an FX is available upon request through your broker-dealer.

**GLOSSARY Short Account Balances**-If you have sold securities under the short sale rule, we have, in accordance with regulations, segregated the proceeds from such transactions in your Short Account. Any market increases or decreases from the original sale price will be marked to the market and will be transferred to your Margin Account on a weekly basis. **Market Value** - The Total Market Value has been calculated out to 9 decimal places but the individual unit price is displayed in 5 decimal places. The Total Market Value represents prices obtained from various sources, may be impacted by the frequency in which such prices are reported and such prices are not guaranteed. Prices received from pricing vendors are generally based on current market quotes, but when such quotes are not available the pricing vendors use a variety of techniques to estimate value. These estimates, particularly for **fixed income securities**, may be based on certain minimum principal amounts (e.g. \$1 million) and may not reflect all of the factors that affect the value of the security, including liquidity risk. In certain situations, a price may be derived from a single broker quote. The prices provided are not firm bids or offers. Certain securities may reflect "N/A" or "unavailable" where the price for such security is generally not available from a pricing source. The Market Value of a security, including those

**CUSTOMER SERVICE:** Please review your statement and report any inaccuracy or discrepancy immediately by **calling the telephone number of your broker-dealer reflected on the front of this statement**. Reports of any inaccuracy or discrepancy regarding your brokerage account or the activity therein should be directed to your **broker-dealer at the telephone number and address reflected on the front of this statement** and National Financial Services LLC ("NFS").

NFS carries your brokerage account and acts as your custodian for funds and securities that are deposited with NFS by you or your broker-dealer. **In addition to your initial contact with your broker-dealer you may contact NFS at (800) 801-9942**. Any oral communications regarding inaccuracies or discrepancies should be reconfirmed in writing to protect your rights, including those under the Securities Investor Protection Act ("SIPA"). When contacting either your broker-dealer or NFS, remember to include your entire brokerage account number to ensure a prompt reply.

**ADDITIONAL INFORMATION Free credit balances ("FCB")** are funds payable to you on demand. FCB are subject to open commitments such as uncleared checks and exclude proceeds from sales of certificated securities without delivery of the certificate. If your FCB is swept to a core position, you can liquidate the core position and have the proceeds sent to you or held in your account subject to the terms of your account agreement. Required rule 10b-10(a) information not contained herein will be provided on written request. Fidelity may use this free credit balance in connection with its business, subject to applicable law.

**Credit Adjustment Program.** Accountholders receiving payments in lieu of qualified dividends may not be eligible to receive credit adjustments intended to help cover additional associated federal tax burdens. NFS reserves the right to deny the adjustment to any account holder and to amend or terminate the credit adjustment program.

**Options Customers.** Each transaction confirmation previously delivered to you contains full information about commissions and other charges. If you require further information, please contact your broker-dealer.

Assignments of American and European-style options are allocated among customer short positions pursuant to a random allocation procedure, a description of which is available upon request. Short positions in American-style options are liable for assignment at any time. The writer of a European-style option is subject to exercise assignment only during the exercise period. You should advise your broker-dealer promptly of any material change in your investment objectives or financial situation. **Splits, Dividends, and Interest.** Expected stock split, next dividend payable, and next interest payable information has been provided by third parties and may be subject to change. Information for certain securities may be missing if not received from third parties in time for printing. NFS is not responsible for inaccurate, incomplete, or missing information. Please consult your broker-dealer for more information about expected stock split, next dividend payable, and next interest payable for certain securities.

**Equity Dividend Reinvestment Customers.** Shares credited to your brokerage account resulted from transactions effected as agent by either: 1) Your broker-dealer for your investment account, or 2) through the Depository Trust Company (DTC) dividend reinvestment program. For broker-dealer effected transactions, the time of the transactions, the exchange upon which these transactions occurred and the name of the person from whom the security was purchased will be furnished upon written request. NFS may have acted as market maker in effecting trades in 'over-the-counter' securities.

**Retirement Contributions/Distributions.** A summary of retirement contributions/distributions is displayed for you in the activity summary section of your statement. **Income Reporting.** NFS reports earnings from investments in Traditional IRAs, Rollover IRAs, SEP-IRAs and, Keoghs as tax-deferred income. Earnings from Roth IRAs are reported as tax-free income, since distributions may be tax-free after meeting the 5 year aging requirement and certain other conditions. **A financial statement** of NFS is available for your personal inspection at its office or a copy of it will be mailed to you upon your written request.

**Statement Mailing.** NFS will deliver statements by mail or, if applicable, notify you by e-mail of your statement's availability, if you had transactions that affected your cash balances or security positions held in your account(s) during the last monthly reporting period. At a minimum, all brokerage customers will receive quarterly statements (at least four times per calendar year) as long as their accounts contain a cash or securities balance.

**Sales Loads and Fees.** In connection with (i) access to, purchase, sale, exchange or redemption of, and/or maintenance of positions in mutual funds, ETFs and other investment products such as alternative investments or private placements ("funds") or (ii) infrastructure needed to support such funds, some funds, or their investment

priced at par value, may differ from its purchase price and may not closely reflect the value at which the security may be sold or purchased based on various market factors. Investment decisions should be made only after consulting your broker-dealer.

**Estimated Annual Income (EAI) & Estimated Yield (EY)**- EAI for fixed income is calculated using the coupon rate. For all other securities, EAI is calculated using an indicated annual dividend (IAD). The IAD is an estimate of a security's dividend payments for the next 12 months calculated based on prior and/or declared dividends for that security. EY reflects only the income generated by an investment and not changes in its price which may fluctuate. Interest and dividend rates are subject to change at any time and may be affected by current and future economic, political and business conditions. EAI and EY are estimates only and may include return of principal and/or capital gains, which would render them overstated. EAI and EY are provided for informational purposes only and should not be used or relied on for making investment, trading or tax decisions. EAI and EY are based on data obtained from information providers believed to be reliable, but no assurance can be made as to accuracy, timeliness or completeness.

affiliates, pay your introducing broker dealer and/or NFS sales loads and 12b-1 fees described in the Offering Materials as well as additional compensation for shareholder services, start-up fees, platform support and maintenance, and marketing, engagement and analytics programs. Additional information about the source(s) and amount(s) of compensation as well as other remuneration received by FBS or NFS will be furnished to you upon written request. At time of purchase fund shares may be assigned a load, transaction fee or no transaction fee status. At time of sale, any fees applicable to your transaction will be assessed based on the status assigned to the shares at time of purchase. **Margin.** If you have applied for margin privileges and been approved, you may borrow money from NFS in exchange for pledging the assets in your account as collateral for any outstanding margin loan. The amount you may borrow is based on the value of securities in your margin account, which is identified on your statement. If you have a margin account, this is a combined statement of your margin account and special memorandum account other than your non-purpose margin accounts maintained for you under Section 220.5 of Regulation T issued by the Board of Governors of the Federal Reserve Board. The permanent record of the separate account, as required by Regulation T, is available for your inspection upon request.

**NYSE and FINRA.** All transactions are subject to the constitution, rules, regulations, customs, usages, rulings and interpretations of the exchange market and its clearing house, if any, where the transactions are executed, and of the New York Stock Exchange (NYSE) and of the Financial Industry Regulatory Authority ("FINRA"). The FINRA requires that we notify you in writing of the availability of an investor brochure that includes information describing FINRA Regulation's BrokerCheck Program ("Program"). To obtain a brochure or more information about the Program or FINRA Regulation, contact the FINRA Regulation BrokerCheck Program Hotline at (800) 289-9999 or access the FINRA's web site at [www.finra.org](http://www.finra.org). **FINRA Rule 4311** requires that your broker-dealer and NFS allocate between them certain functions regarding the administration of your brokerage account. The following is a summary of the allocation services performed by your broker-dealer and NFS. A more complete description is available upon request. **Your broker-dealer is responsible for:** (1) obtaining and verifying brokerage account information and documentation, (2) opening, approving and monitoring your brokerage account, (3) transmitting timely and accurate orders and other instructions to NFS with respect to your brokerage account, (4) determining the suitability of investment recommendations and advice, (5) operating, and supervising your brokerage account and its own activities in compliance with applicable laws and regulations including compliance with margin rules pertaining to your margin account, if applicable, and (6) maintaining required books and records for the services that it performs. **NFS shall, at the direction of your broker-dealer:** (1) execute, clear and settle transactions processed through NFS by your broker-dealer, (2) prepare and send transaction confirmations and periodic statements of your brokerage account (unless your broker-dealer has undertaken to do so). Certain securities pricing and descriptive information may be provided by your broker-dealer or obtained from third parties deemed to be reliable, however, this information has not been verified by NFS. (3) act as custodian for funds and securities received by NFS on your behalf, (4) follow the instructions of your broker-dealer with respect to transactions and the receipt and delivery of funds and securities for your brokerage account, and (5) extend margin credit for purchasing or carrying securities on margin. Your broker-dealer is responsible for ensuring that your brokerage account is in compliance with federal, industry and NFS margin rules, and for advising you of margin requirements. NFS shall maintain the required books and records for the services it performs. **Securities in accounts carried by** NFS are protected in accordance with the Securities Investor Protection Corporation ("SIPC") up to \$500,000. The \$500,000 total amount of SIPC protection is inclusive of up to \$250,000 protection for claims for cash, subject to periodic adjustments for inflation in accordance with terms of the SIPC statute and approval by SIPC's Board of Directors. NFS also has arranged for coverage above these limits. Neither coverage protects against a decline in the market value of securities, nor does either coverage extend to certain securities that are considered ineligible for coverage. For more details on SIPC, or to request a SIPC brochure, visit [www.sipc.org](http://www.sipc.org) or call 1-202-371-8300. Funds used to purchase or sweep to a bank deposit are SIPC protected until deposited to a Program Bank at which time funds may be eligible for FDIC insurance. Assets Held Away, commodities, unregistered investment contracts, futures accounts, loaned securities and other investments may not be covered. Precious metals are not covered by SIPC protection. Mutual funds and/or other securities are not backed or guaranteed by any bank, nor are they insured by the FDIC and involve investment risk including possible loss of principal.

**End of Statement**

**722239.10.0**

**COMMONWEALTH FINANCIAL NETWORK**

MN \_CEBPMFQTBBSNRRN\_BBBBB 20231031

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Account carried with National Financial Services LLC, Member  
NYSE, SIPC



ENV# CEBPPKXHBBBVFTK\_BBBBB  
COMMONWEALTH FINANCIAL NETWORK  
29 SAWYER ROAD  
WALTHAM, MA 02453



BARBARA BUI KEMA TTEE  
CARMEL AREA WASTEWATER DISTRICT  
PPT  
PO BOX 221428  
CARMEL CA 93922

**STATEMENT FOR THE PERIOD NOVEMBER 1, 2023 TO NOVEMBER 30, 2023**

CARMEL AREA WASTEWATER DISTRICT PPT - Non-Affiliated Plan\*  
Account Number: B3S-684110

**FINANCIAL ADVISOR**  
WILLIAM HASTIE/HALEY HITCHMAN  
RR#: WWX

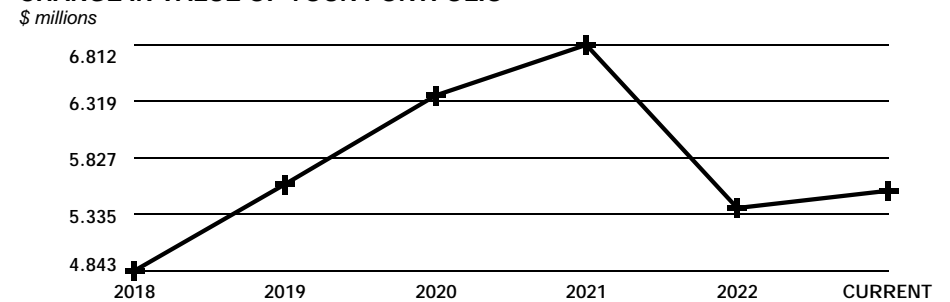
**For questions about your accounts:**  
Local: 831 422 4910

**TOTAL VALUE OF YOUR PORTFOLIO** **\$5,544,384.79**

**FOR YOUR INFORMATION**

SECURITIES OFFERED THROUGH COMMONWEALTH FINANCIAL NETWORK  
MEMBER FINRA, SIPC. YOU CAN CONTACT COMMONWEALTH AT 781-736-0700.

**CHANGE IN VALUE OF YOUR PORTFOLIO**



*Change In Value Of Your Portfolio* information can be found in Miscellaneous Footnotes at the end of this statement.

Account carried with National Financial Services LLC, Member  
NYSE, SIPC

**COMMONWEALTH FINANCIAL NETWORK**

MN \_CEBPPKXHBBBVFTK\_BBBBB 20231130

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Statement for the Period November 1, 2023 to November 30, 2023

CARMEL AREA WASTEWATER DISTRICT PPT - Non-Affiliated Plan\*  
Account Number: B3S-684110



## Account Overview

CHANGE IN ACCOUNT VALUE	Current Period	Year-to-Date
BEGINNING VALUE	\$5,229,887.73	\$5,391,577.29
Additions and Withdrawals	(\$16,000.00)	(\$176,000.00)
Misc. & Corporate Actions	\$327.12	\$414.22
Income	\$3,673.10	\$89,579.96
Taxes, Fees and Expenses	\$0.00	(\$33,198.70)
Change in Value	\$326,496.84	\$272,012.02
<b>ENDING VALUE (AS OF 11/30/23)</b>	<b>\$5,544,384.79</b>	<b>\$5,544,384.79</b>

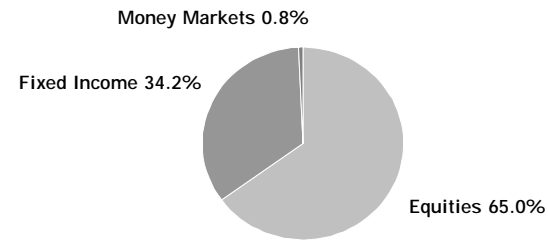
Refer to Miscellaneous Footnotes for more information on Change in Value.

INCOME	Current Period	Year-to-Date
Dividends	\$3,673.10	\$75,418.75
Interest	\$0.00	\$14,161.21
<b>TOTAL INCOME</b>	<b>\$3,673.10</b>	<b>\$89,579.96</b>

Taxable income is determined based on information available to NFS at the time the statement was prepared, and is subject to change. Final information on taxation of interest and dividends is available on Form 1099-Div, which is mailed in February of the subsequent year.

TAXES, FEES AND EXPENSES	Current Period	Year-to-Date
Account Fees	\$0.00	(\$33,198.70)
<b>TOTAL TAXES, FEES AND EXPENSES</b>	<b>\$0.00</b>	<b>(\$33,198.70)</b>

## ACCOUNT ALLOCATION



	Percent	Prior Period	Current Period
Money Markets	0.8 %	\$167,122.33	\$46,145.95
Equities	65.0	\$3,136,966.41	\$3,602,039.60
Fixed Income	34.2	\$1,925,798.99	\$1,896,199.24
<b>TOTAL</b>	<b>100.0 %</b>	<b>\$5,229,887.73</b>	<b>\$5,544,384.79</b>

*Account Allocation* shows the percentage that each asset class represents of your total account value. Account Allocation for equities, fixed income, and other categories may include mutual funds and may be net of short positions. NFS has made assumptions concerning how certain mutual funds are allocated. Closed-end mutual funds and Exchange Traded Products (ETPs) listed on an exchange may be included in the equity allocation. The chart may not reflect your actual portfolio allocation. Consult your broker/dealer prior to making investment decisions.

Statement for the Period November 1, 2023 to November 30, 2023

CARMEL AREA WASTEWATER DISTRICT PPT - Non-Affiliated Plan\*  
Account Number: B3S-684110



## Account Overview *continued*

<b>REALIZED GAIN (LOSS)</b>	<i>Current Period</i>	<i>Year-to-Date</i>
FROM INVESTMENT ACTIVITY		
Realized Gain (Loss)	\$51,993.87	\$33,568.23
<b>TOTAL GAIN (LOSS)</b>	<b>\$51,993.87</b>	<b>\$33,568.23</b>

*The account cost and associated gain (loss) is provided for informational purposes only and should not be used for tax-reporting purposes. Such information is provided to help you estimate and track the change in market value of each position relative to your investment into this security (not including reinvestments). Please refer to Footnotes and Cost Information at the end of this statement for more information.*

**REALIZED GAIN (LOSS)** Estimated realized gains (losses) for transactions in your account as of the trade date, excluding transactions where cost basis information is incomplete.

**GAIN (LOSS) FROM RETIREMENT DISTRIBUTION OF IN-KIND SHARES** is the change in value of shares distributed compared to their cost and is provided for informational purposes only.

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### MESSAGES AND ALERTS

Please promptly notify your advisor if there have been any changes in your financial situation, investment objectives, account restrictions, or instructions that might impact the management of your account.

Statement for the Period November 1, 2023 to November 30, 2023

CARMEL AREA WASTEWATER DISTRICT PPT - Non-Affiliated Plan\*  
Account Number: B3S-684110



# Holdings

The account cost and associated gain (loss) is provided for informational purposes only and should not be used for tax-reporting purposes. Such information is provided to help you estimate and track the change in market value of each position relative to your investment into this security (not including reinvestments). Please refer to Footnotes and Cost Information at the end of this statement for more information.

For additional information regarding your holdings, please refer to the footnotes at the end of the statement.

**CASH AND CASH EQUIVALENTS - 0.83% of Total Account Value**

Description	Symbol/Cusip Account Type	Quantity	Price on 11/30/23	Current Market Value	Estimated Annual Income		
<b>Money Markets</b>							
FIDELITY GOVT MMKT CAPITAL RESERVES CL 7 DAY YIELD 4.47% Dividend Option Reinvest Capital Gain Option Reinvest	FZAXX CASH	46,145.95	\$1.00	\$46,145.95			
<b>Total Cash and Cash Equivalents</b>				<b>\$46,145.95</b>			

**HOLDINGS > MUTUAL FUNDS - 85.94% of Total Account Value**

Description	Symbol/Cusip Account Type	Quantity	Price on 11/30/23	Current Market Value	Estimated Annual Income	Cost	Net Change
<b>Equity</b>							
BNY MELLON DYNAMIC VALUE I Estimated Yield 0.27% Dividend Option Reinvest Capital Gain Option Reinvest Average Unit Cost \$38.10	DRGVX CASH	13,831.748	\$42.13	\$582,731.54	\$1,622.46	\$526,973.26	\$55,758.28
BRIDGEWAY SMALL CAP VALUE FUND CL N Estimated Yield 0.94% Dividend Option Reinvest Capital Gain Option Reinvest Average Unit Cost \$34.97	BRSVX CASH	4,559.01	\$35.26	\$160,750.69	\$1,514.50	\$159,440.59	\$1,310.10
CREDIT SUISSE STRATEGIC INCOME I Estimated Yield 8.10%	CSOIX CASH	23,013.807	\$9.27	\$213,337.99	\$17,281.79	\$209,207.51	\$4,130.48

Statement for the Period November 1, 2023 to November 30, 2023

CARMEL AREA WASTEWATER DISTRICT PPT - Non-Affiliated Plan\*  
Account Number: B3S-684110



**HOLDINGS > MUTUAL FUNDS** *continued*

Description	Symbol/Cusip Account Type	Quantity	Price on 11/30/23	Current Market Value	Estimated Annual Income	Cost	Net Change
<b>CREDIT SUISSE STRATEGIC INCOME I</b>	CSOIX	<b><i>continued</i></b>					
Dividend Option Reinvest							
Capital Gain Option Reinvest							
Average Unit Cost						\$9.09	
<b>FEDERATED HERMES INTL SM MID CO CL IS</b>	ISCIX CASH	4,548.845	\$36.02	\$163,849.40	\$1,581.63	\$165,441.48	(\$1,592.08)
Estimated Yield			0.96%				
Dividend Option Reinvest							
Capital Gain Option Reinvest							
Average Unit Cost			\$36.37				
<b>FEDERATED HERMES MDT LARGE CAP GROWTH IS</b>	QILGX CASH	23,593.028	\$27.06	\$638,427.34		\$536,191.89	\$102,235.45
Dividend Option Reinvest							
Capital Gain Option Reinvest							
Average Unit Cost			\$22.73				
<b>FIDELITY LARGE CAP GROWTH INDEX FUND</b>	FSPGX CASH	15,097.828	\$28.41	\$428,929.29	\$2,898.78	\$392,241.58	\$36,687.71
Estimated Yield			0.67%				
Dividend Option Reinvest							
Capital Gain Option Reinvest							
Average Unit Cost			\$25.98				
<b>FIDELITY LARGE CAP VALUE INDEX FUND</b>	FLCOX CASH	25,212.957	\$15.55	\$392,061.48	\$7,765.59	\$366,092.14	\$25,969.34
Estimated Yield			1.98%				
Dividend Option Reinvest							
Capital Gain Option Reinvest							
Average Unit Cost			\$14.52				
<b>MATTHEWS EMERG MRKTS SM COMPANIES INSTL</b>	MISMX CASH	4,383.253	\$26.89	\$117,865.67	\$624.70	\$109,318.33	\$8,547.34
Estimated Yield			0.53%				
Dividend Option Reinvest							
Capital Gain Option Reinvest							
Average Unit Cost			\$24.94				
<b>OBERWEIS SMALL-CAP OPPORTUNITIES</b>	OBSOX CASH	8,245.765	\$20.69	\$170,604.88		\$157,829.04	\$12,775.84
Dividend Option Reinvest							
Capital Gain Option Reinvest							
Average Unit Cost			\$19.14				
<b>Total Equity</b>				<b>\$2,868,558.28</b>	<b>\$33,289.45</b>	<b>\$2,622,735.82</b>	<b>\$245,822.46</b>

Statement for the Period November 1, 2023 to November 30, 2023

CARMEL AREA WASTEWATER DISTRICT PPT - Non-Affiliated Plan\*  
Account Number: B3S-684110



**HOLDINGS > MUTUAL FUNDS** *continued*

Description	Symbol/Cusip Account Type	Quantity	Price on 11/30/23	Current Market Value	Estimated Annual Income	Cost	Net Change
<b>Fixed Income</b>							
<b>BNY MELLON GLOBAL FIXED INCOME I</b>	SDGIX	16,766.291	\$19.56	\$327,948.65		\$323,757.08	\$4,191.57
Dividend Option Reinvest	CASH						
Capital Gain Option Reinvest							
Average Unit Cost	\$19.31						
<b>DODGE &amp; COX INCOME CL I</b>	DODIX	27,199.456	\$12.25	\$333,193.34	\$12,484.55	\$340,328.80	(\$7,135.46)
Estimated Yield 3.74%	CASH						
Dividend Option Reinvest							
Capital Gain Option Reinvest							
Average Unit Cost	\$12.51						
<b>FIDELITY U.S. BOND INDEX FUND</b>	FXNAX	58,673.736	\$10.08	\$591,431.26	\$17,331.94	\$582,001.69	\$9,429.57
Estimated Yield 2.93%	CASH						
Dividend Option Reinvest							
Capital Gain Option Reinvest							
Average Unit Cost	\$9.92						
<b>JPMORGAN CORE BOND CLASS I</b>	WOBDX	32,906.098	\$9.97	\$328,073.80	\$11,653.37	\$338,976.78	(\$10,902.98)
Estimated Yield 3.55%	CASH						
Dividend Option Reinvest							
Capital Gain Option Reinvest							
Average Unit Cost	\$10.30						
<b>PGIM ABSOLUTE RETURN BOND CL Z</b>	PADZX	35,178.617	\$8.97	\$315,552.19	\$16,578.35	\$313,793.26	\$1,758.93
Estimated Yield 5.25%	CASH						
Dividend Option Reinvest							
Capital Gain Option Reinvest							
Average Unit Cost	\$8.92						
<b>Total Fixed Income</b>				<b>\$1,896,199.24</b>	<b>\$58,048.21</b>	<b>\$1,898,857.61</b>	<b>(\$2,658.37)</b>
<b>Total Mutual Funds</b>				<b>\$4,764,757.52</b>	<b>\$91,337.66</b>	<b>\$4,521,593.43</b>	<b>\$243,164.09</b>

Statement for the Period November 1, 2023 to November 30, 2023

CARMEL AREA WASTEWATER DISTRICT PPT - Non-Affiliated Plan\*  
Account Number: B3S-684110



**HOLDINGS > EXCHANGE TRADED PRODUCTS - 13.23% of Total Account Value**

Description	Symbol/Cusip Account Type	Quantity	Price on 11/30/23	Current Market Value	Estimated Annual Income	Cost	Net Change
<b>Equity</b>							
ISHARES TR RUS MID CAP ETF Estimated Yield 1.79% Dividend Option Reinvest Capital Gain Option Reinvest Average Unit Cost \$68.13	IWR CASH	4,794.157	\$72.51	\$347,624.32	\$6,242.76	\$326,623.86	\$21,000.46
ISHARES TRUST CURRENCY HEDGED MSCI EAFE ETF Estimated Yield 2.15% Dividend Option Reinvest Capital Gain Option Reinvest Average Unit Cost \$29.55	HEFA CASH	12,447	\$31.00	\$385,857.00	\$8,309.59	\$367,806.33	\$18,050.67
<b>Total Equity</b>				\$733,481.32	\$14,552.35	\$694,430.19	\$39,051.13
<b>Total Exchange Traded Products</b>				\$733,481.32	\$14,552.35	\$694,430.19	\$39,051.13
<b>Total Securities</b>				\$5,498,238.84	\$105,890.01	\$5,216,023.62	\$282,215.22
<b>TOTAL PORTFOLIO VALUE</b>				\$5,544,384.79	\$105,890.01	\$5,216,023.62	\$282,215.22

## Activity

The account cost and associated gain (loss) is provided for informational purposes only and should not be used for tax-reporting purposes. Such information is provided to help you estimate and track the change in market value of each position relative to your investment into this security (not including reinvestments). Please refer to Footnotes and Cost Information at the end of this statement for more information.

**PURCHASES, SALES, AND REDEMPTIONS**

Settlement Date	Account Type	Transaction	Description	Quantity	Amount	Cost	Transaction Gain (Loss)
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**Securities Purchased**

Statement for the Period November 1, 2023 to November 30, 2023

CARMEL AREA WASTEWATER DISTRICT PPT - Non-Affiliated Plan\*  
Account Number: B3S-684110



PURCHASES, SALES, AND REDEMPTIONS *continued*

Settlement Date	Account Type	Transaction	Description	Quantity	Amount	Cost	Transaction Gain (Loss)
11/02/23	CASH	YOU BOUGHT	BNY MELLON DYNAMIC VALUE I DISCRETION EXERCISED PROSPECTUS UNDER SEPARATE COVER ref179728577xx @ 40.0200	1,586.41	(\$63,488.11)	\$63,488.11	
11/02/23	CASH	YOU BOUGHT	CREDIT SUISSE STRATEGIC INCOME I DISCRETION EXERCISED PROSPECTUS UNDER SEPARATE COVER ref179728583xx @ 9.0900	23,013.807	(\$209,207.51)	\$209,207.51	
11/02/23	CASH	YOU BOUGHT	FEDERATED HERMES MDT LARGE CAP GROWTH IS DISCRETION EXERCISED PROSPECTUS UNDER SEPARATE COVER ref179728576xx @ 24.6900	2,345.326	(\$57,906.11)	\$57,906.11	
11/02/23	CASH	YOU BOUGHT	FIDELITY LARGE CAP VALUE INDEX FUND DISCRETION EXERCISED PROSPECTUS UNDER SEPARATE COVER ref179728584xx @ 14.52	25,212.957	(\$366,092.14)	\$366,092.14	
11/02/23	CASH	YOU BOUGHT	FIDELITY LARGE CAP GROWTH INDEX FUND DISCRETION EXERCISED PROSPECTUS UNDER SEPARATE COVER ref179728585xx @ 25.98	15,097.828	(\$392,241.58)	\$392,241.58	
11/02/23	CASH	YOU BOUGHT	OBERWEIS SMALL-CAP OPPORTUNITIES DISCRETION EXERCISED PROSPECTUS UNDER SEPARATE COVER ref179728582xx CONF:23305HO4ZJ 0 @ 19.1500	478.331	(\$9,160.04)	\$9,160.04	
11/02/23	CASH	YOU BOUGHT	PGIM ABSOLUTE RETURN BOND CL Z DISCRETION EXERCISED PROSPECTUS UNDER SEPARATE COVER ref179728589xx @ 8.9200	35,178.617	(\$313,793.26)	\$313,793.26	
11/03/23	CASH	YOU BOUGHT	FIDELITY GOVT MMKT PREMIUM CLASS DISCRETION EXERCISED PROSPECTUS UNDER SEPARATE COVER ref179889684xx @ 1.0000	266.655	(\$266,655.00)		



Statement for the Period November 1, 2023 to November 30, 2023

CARMEL AREA WASTEWATER DISTRICT PPT - Non-Affiliated Plan\*  
Account Number: B3S-684110



PURCHASES, SALES, AND REDEMPTIONS *continued*

Settlement Date	Account Type	Transaction	Description	Quantity	Amount	Cost	Transaction Gain (Loss)
11/03/23	CASH	YOU BOUGHT	ISHARES TRUST CURRENCY HEDGED MSCI EAFE ETF DISCRETION EXERCISED EXEC ON MULT EXCHG DETAILS ON REQUEST AVERAGE PRICE TRADE DETAILS ON REQUEST @ 29.5494	12,447	(\$367,806.33)	\$367,806.33	
11/03/23	CASH	YOU BOUGHT	ISHARES TREASURY FLOATING RA DISCRETION EXERCISED @ 50.5398	3,777	(\$190,893.77)	\$190,893.77	
11/07/23	CASH	REINVESTMENT	ISHARES TREASURY FLOATING RA REINVEST @ \$50.5588 TRADE DATE 11-03-23	10.791	(\$545.60)	\$545.60	
11/10/23	CASH	REINVESTMENT	FIDELITY GOVT MMKT PREMIUM CLASS REINVEST @ \$1.000	260.25	(\$260.25)		
11/13/23	CASH	YOU BOUGHT	FIDELITY U.S. BOND INDEX FUND DISCRETION EXERCISED PROSPECTUS UNDER SEPARATE COVER ref180117250xx @ 9.8600	27,131.313	(\$267,514.75)	\$267,514.75	
11/17/23	CASH	YOU BOUGHT	FIDELITY U.S. BOND INDEX FUND DISCRETION EXERCISED PROSPECTUS UNDER SEPARATE COVER ref180367276xx @ 9.9700	31,460.75	(\$313,663.68)	\$313,663.68	
11/28/23	CASH	REINVESTMENT	JPMORGAN CORE BOND CLASS I REINVEST @ \$9.9500 AS OF 11/28/23	106.475	(\$1,059.43)	\$1,059.43	
11/30/23	CASH	REINVESTMENT	FIDELITY U.S. BOND INDEX FUND REINVEST @ \$10.080	81.673	(\$823.26)	\$823.26	
<b>Total Securities Purchased</b>						<b>(\$2,821,110.82)</b>	
<b>Securities Sold</b>							
11/02/23	CASH	YOU SOLD	BNY MELLON GLOBAL FIXED INCOME I DISCRETION EXERCISED ref179728580xx @ 18.8700	(6,748.717)	\$127,348.29	\$130,317.72	(\$2,969.43)
11/02/23	CASH	YOU SOLD	BNY MELLON INT STOCK I DISCRETION EXERCISED ref179728581xx @ 21.3100	(7,174.965)	\$152,898.50	\$170,405.43	(\$17,506.93)

Statement for the Period November 1, 2023 to November 30, 2023

CARMEL AREA WASTEWATER DISTRICT PPT - Non-Affiliated Plan\*  
Account Number: B3S-684110



PURCHASES, SALES, AND REDEMPTIONS *continued*

Settlement Date	Account Type	Transaction	Description	Quantity	Amount	Cost	Transaction Gain (Loss)
11/02/23	CASH	YOU SOLD	DODGE & COX INCOME CL I DISCRETION EXERCISED ref179728586xx @ 11.7900	(35,421.687)	\$417,591.69	\$446,337.52	(\$28,745.83)
11/02/23	CASH	YOU SOLD	JPMORGAN CORE BOND CLASS I DISCRETION EXERCISED ref179728588xx @ 9.6700	(9,438.972)	\$91,274.86	\$97,315.79	(\$6,040.93)
11/03/23	CASH	YOU SOLD	ISHARES CORE S&P 500 ETF DISCRETION EXERCISED EXEC ON MULT EXCHG DETAILS ON REQUEST AVERAGE PRICE TRADE DETAILS ON REQUEST @ 421.9079	(1,903)	\$802,879.35	\$673,197.52	\$129,681.83
11/03/23	CASH	YOU SOLD	SCHWAB STRATEGIC TR INTL EQUITY ETF DISCRETION EXERCISED EXEC ON MULT EXCHG DETAILS ON REQUEST AVERAGE PRICE TRADE DETAILS ON REQUEST @ 32.9871	(9,510)	\$313,699.86	\$332,653.82	(\$18,953.96)
11/03/23	CASH	YOU SOLD	VANGUARD SCOTTSDALE FDS VANGUARD SHORT-TERM CORPORATE BD INDEX FD ETF SHS DISCRETION EXERCISED EXEC ON MULT EXCHG DETAILS ON REQUEST AVERAGE PRICE TRADE DETAILS ON REQUEST	(3,020)	\$225,919.74	\$230,077.17	(\$4,157.43)
11/10/23	CASH	YOU SOLD	FIDELITY GOVT MMKT PREMIUM CLASS DISCRETION EXERCISED ref180117249xx @ 1.0000	(266,915.25)	\$266,915.25		
11/20/23	CASH	YOU SOLD	ISHARES TREASURY FLOATING RA DISCRETION EXERCISED EXEC ON MULT EXCHG DETAILS ON REQUEST AVERAGE PRICE TRADE DETAILS ON REQUEST @ 50.6401	(6,193)	\$313,606.68	\$312,913.68	\$693.00
<b>Total Securities Sold</b>						<b>\$2,712,134.22</b>	

Statement for the Period November 1, 2023 to November 30, 2023

CARMEL AREA WASTEWATER DISTRICT PPT - Non-Affiliated Plan\*  
 Account Number: B3S-684110



ACTIVITY > CORE FUND ACTIVITY

For more information about the operation of your core account, please refer to your Customer Agreement.

Settlement Date	Account Type	Transaction	Description	Quantity	Amount
11/02/23	CASH	YOU SOLD	FIDELITY GOVT MMKT CAPITAL RESERVES CL MORNING TRADE @ 1	(167,122.33)	\$167,122.33
11/03/23	CASH	YOU BOUGHT	FIDELITY GOVT MMKT CAPITAL RESERVES CL MORNING TRADE @ 1	328,145.77	(\$328,145.77)
11/03/23	CASH	YOU SOLD	FIDELITY GOVT MMKT CAPITAL RESERVES CL @ 1	(266,357.4)	\$266,357.40
11/06/23	CASH	YOU BOUGHT	FIDELITY GOVT MMKT CAPITAL RESERVES CL MORNING TRADE @ 1	684.64	(\$684.64)
11/10/23	CASH	YOU BOUGHT	FIDELITY GOVT MMKT CAPITAL RESERVES CL @ 1	266,915.25	(\$266,915.25)
11/13/23	CASH	YOU SOLD	FIDELITY GOVT MMKT CAPITAL RESERVES CL MORNING TRADE @ 1	(267,514.75)	\$267,514.75
11/17/23	CASH	YOU SOLD	FIDELITY GOVT MMKT CAPITAL RESERVES CL MORNING TRADE @ 1	(61,873.51)	\$61,873.51
11/20/23	CASH	YOU BOUGHT	FIDELITY GOVT MMKT CAPITAL RESERVES CL @ 1	29.52	(\$29.52)
11/20/23	CASH	YOU BOUGHT	FIDELITY GOVT MMKT CAPITAL RESERVES CL MORNING TRADE @ 1	61,816.51	(\$61,816.51)
11/27/23	CASH	YOU SOLD	FIDELITY GOVT MMKT CAPITAL RESERVES CL MORNING TRADE @ 1	(16,000)	\$16,000.00
11/30/23	CASH	REINVESTMENT	FIDELITY GOVT MMKT CAPITAL RESERVES CL REINVEST @ \$1.000	299.92	(\$299.92)

Statement for the Period November 1, 2023 to November 30, 2023

CARMEL AREA WASTEWATER DISTRICT PPT - Non-Affiliated Plan\*  
 Account Number: B3S-684110



ACTIVITY *continued*

	Amount
<b>TOTAL CORE FUND ACTIVITY</b>	<b>\$120,976.38</b>

ACTIVITY > ADDITIONS AND WITHDRAWALS > OTHER ADDITIONS AND WITHDRAWALS

Date	Account Type	Transaction	Description	Quantity	Amount
<b>Other Additions and Withdrawals</b>					
11/27/23	CASH	EFT FUNDS PAID	EFT FUNDS PAID ED15197381 JPMORGAN CHASE BANK, NA *****0185		(\$16,000.00)
<b>Total Other Additions and Withdrawals</b>					<b>(\$16,000.00)</b>
<b>TOTAL ADDITIONS AND WITHDRAWALS</b>					<b>(\$16,000.00)</b>

ACTIVITY > MISC. & CORPORATE ACTIONS

This section includes miscellaneous and corporate action transactions such as mergers, acquisitions, currency conversion, shares delivered or received in-kind, with a zero dollar amount at the time the transaction occurred. It also includes Return of Principal transactions. The transaction value (TRAN VAL) is calculated based on the price as of the end of business day on settlement date. Pricing information is obtained from sources that may include pricing vendors and may not reflect the current fair market value and/or may not be readily marketable or redeemable at the prices shown. The TRAN VAL may not display when the associated price of transaction is not available to NFS or applicable to the type of activity. The total for this section reflects sum of all the TRAN VALs, when available, and any non-zero value in the Amount column for activities reported within this section.

Date	Account Type	Transaction	Description	Quantity	Amount	Cost	Transaction Gain (Loss)
11/03/23	CASH	IN LIEU OF FRX SHARE	ISHARES CORE S&P 500 ETF	(0.638)	\$269.18	\$274.21	(\$5.03)
11/03/23	CASH	IN LIEU OF FRX SHARE	SCHWAB STRATEGIC TR INTL EQUITY ETF	(0.764)	\$25.20	\$26.67	(\$1.47)

Statement for the Period November 1, 2023 to November 30, 2023

CARMEL AREA WASTEWATER DISTRICT PPT - Non-Affiliated Plan\*  
Account Number: B3S-684110



**ACTIVITY > MISC. & CORPORATE ACTIONS** *continued*

Date	Account Type	Transaction	Description	Quantity	Amount	Cost	Transaction Gain (Loss)
11/03/23	CASH	IN LIEU OF FRX SHARE	VANGUARD SCOTTSDALE FDS VANGUARD SHORT-TERM CORPORATE BD INDEX FD ETF SHS	(0.043)	\$3.22	\$3.21	\$0.01
11/20/23	CASH	IN LIEU OF FRX SHARE	ISHARES TREASURY FLOATING RA	(0.583)	\$29.52	\$29.48	\$0.04
<b>TOTAL MISC. &amp; CORPORATE ACTIONS</b>					<b>\$327.12</b>		

**ACTIVITY > INCOME**

Settlement Date	Account Type	Transaction	Description	Quantity	Amount
<b>Dividends</b>					
11/06/23	CASH	DIVIDEND RECEIVED	VANGUARD SCOTTSDALE FDS VANGUARD SHORT-TERM CORPORATE BD INDEX FD ETF SHS		\$684.64
11/07/23	CASH	DIVIDEND RECEIVED	ISHARES TREASURY FLOATING RA		\$545.60
11/10/23	CASH	DIVIDEND RECEIVED	FIDELITY GOVT MMKT PREMIUM CLASS DIVIDEND RECEIVED		\$260.25
11/28/23	CASH	DIVIDEND RECEIVED	JPMORGAN CORE BOND CLASS I		\$1,059.43
11/30/23	CASH	DIVIDEND RECEIVED	FIDELITY U.S. BOND INDEX FUND DIVIDEND RECEIVED		\$823.26
11/30/23	CASH	DIVIDEND RECEIVED	FIDELITY GOVT MMKT CAPITAL RESERVES CL DIVIDEND RECEIVED		\$299.92
<b>Total Dividends</b>					<b>\$3,673.10</b>
<b>TOTAL INCOME</b>					<b>\$3,673.10</b>

Statement for the Period November 1, 2023 to November 30, 2023

CARMEL AREA WASTEWATER DISTRICT PPT - Non-Affiliated Plan\*  
Account Number: B3S-684110



## Footnotes and Cost Information

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NFS makes no warranties with respect to, and specifically disclaims any liability arising out of your use of, or any position taken in reliance upon, NFS-provided cost and net change information. NFS determines gain (loss) using the first-in, first-out (FIFO) method on all transactions in a retirement account unless an alternative disposal method has been selected by you, or your broker dealer has elected to use another disposal method in the event you do not elect a method. For retirement accounts, gain/loss information should not be used for tax purposes. Cost information for debt securities has not been adjusted for amortization or accretion.

## Miscellaneous Footnotes

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CHANGE IN VALUE OF YOUR PORTFOLIO is the change in market value of your portfolio assets over the time period shown. The portfolio assets include the market value of all the securities in the account, plus insurance and annuity assets if applicable. The time frame of the graph is from account opening or September 2010, whichever is later, to the current period. Please note that large increases and/or declines in the change in the value of the portfolio can be due to additions, distribution and/or performance.

CHANGE IN VALUE reflects appreciation or depreciation of your holdings due to price changes plus any activity not reflected within Additions and Withdrawals, Misc. & Corporate Actions, Income, Taxes, Fees and Expenses, and Other Activity sections. Change in Value does not reflect activity related to assets in which NFS is not the custodian (e.g. Insurance and Annuities, Assets Held Away and Other Assets Held Away).

CALLABLE SECURITIES LOTTERY - When street name or bearer securities held for you are subject to a partial call or partial redemption by the issuer, NFS may or may not receive an allocation of called/redeemed securities by the issuer, transfer agent and/or depository. If NFS is allocated a portion of the called/redeemed securities, NFS utilizes an impartial lottery allocation system, in accordance with applicable rules, that randomly selects the securities within customer accounts that will be called/redeemed. NFS' allocations are not made on a pro rata basis and it is possible for you to receive a full or partial allocation, or no allocation. You have the right to withdraw uncalled fully paid securities at any time prior to the cutoff date and time established by the issuer, transfer agent and/or depository with respect to the partial call, and also to withdraw excess margin securities provided your account is not subject to restriction under Regulation T or such withdrawal will not cause an undermargined condition.

PRICING INFORMATION - Prices displayed are obtained from sources that may include pricing vendors, broker/dealers who clear through NFS and/or other sources. Prices may not reflect current fair market value and/or may not be readily marketable or redeemable at the prices shown.

FOREIGN EXCHANGE TRANSACTIONS - Some transaction types necessitate a foreign currency exchange (FX) in order to settle. FX transactions may be effected by Fidelity Forex, LLC. on a principal basis. Fidelity Forex, LLC., an affiliate of NFS, may impose a commission or markup on the prevailing interbank market price, which may result in a higher price to you. Fidelity Forex, LLC. may share a portion of any FX commission or markup with NFS. More favorable rates may be available through third parties not affiliated with NFS. The rate applicable to any transaction involving an FX is available upon request through your broker-dealer.

**GLOSSARY Short Account Balances**-If you have sold securities under the short sale rule, we have, in accordance with regulations, segregated the proceeds from such transactions in your Short Account. Any market increases or decreases from the original sale price will be marked to the market and will be transferred to your Margin Account on a weekly basis. **Market Value** - The Total Market Value has been calculated out to 9 decimal places but the individual unit price is displayed in 5 decimal places. The Total Market Value represents prices obtained from various sources, may be impacted by the frequency in which such prices are reported and such prices are not guaranteed. Prices received from pricing vendors are generally based on current market quotes, but when such quotes are not available the pricing vendors use a variety of techniques to estimate value. These estimates, particularly for **fixed income securities**, may be based on certain minimum principal amounts (e.g. \$1 million) and may not reflect all of the factors that affect the value of the security, including liquidity risk. In certain situations, a price may be derived from a single broker quote. The prices provided are not firm bids or offers. Certain securities may reflect "N/A" or "unavailable" where the price for such security is generally not available from a pricing source. The Market Value of a security, including those

**CUSTOMER SERVICE:** Please review your statement and report any inaccuracy or discrepancy immediately by **calling the telephone number of your broker-dealer reflected on the front of this statement**. Reports of any inaccuracy or discrepancy regarding your brokerage account or the activity therein should be directed to your **broker-dealer at the telephone number and address reflected on the front of this statement** and National Financial Services LLC ("NFS").

NFS carries your brokerage account and acts as your custodian for funds and securities that are deposited with NFS by you or your broker-dealer. **In addition to your initial contact with your broker-dealer you may contact NFS at (800) 801-9942**. Any oral communications regarding inaccuracies or discrepancies should be reconfirmed in writing to protect your rights, including those under the Securities Investor Protection Act ("SIPA"). When contacting either your broker-dealer or NFS, remember to include your entire brokerage account number to ensure a prompt reply.

**ADDITIONAL INFORMATION Free credit balances ("FCB")** are funds payable to you on demand. FCB are subject to open commitments such as uncleared checks and exclude proceeds from sales of certificated securities without delivery of the certificate. If your FCB is swept to a core position, you can liquidate the core position and have the proceeds sent to you or held in your account subject to the terms of your account agreement. Required rule 10b-10(a) information not contained herein will be provided on written request. Fidelity may use this free credit balance in connection with its business, subject to applicable law.

**Credit Adjustment Program.** Accountholders receiving payments in lieu of qualified dividends may not be eligible to receive credit adjustments intended to help cover additional associated federal tax burdens. NFS reserves the right to deny the adjustment to any account holder and to amend or terminate the credit adjustment program.

**Options Customers.** Each transaction confirmation previously delivered to you contains full information about commissions and other charges. If you require further information, please contact your broker-dealer.

Assignments of American and European-style options are allocated among customer short positions pursuant to a random allocation procedure, a description of which is available upon request. Short positions in American-style options are liable for assignment at any time. The writer of a European-style option is subject to exercise assignment only during the exercise period. You should advise your broker-dealer promptly of any material change in your investment objectives or financial situation. **Splits, Dividends, and Interest.** Expected stock split, next dividend payable, and next interest payable information has been provided by third parties and may be subject to change. Information for certain securities may be missing if not received from third parties in time for printing. NFS is not responsible for inaccurate, incomplete, or missing information. Please consult your broker-dealer for more information about expected stock split, next dividend payable, and next interest payable for certain securities.

**Equity Dividend Reinvestment Customers.** Shares credited to your brokerage account resulted from transactions effected as agent by either: 1) Your broker-dealer for your investment account, or 2) through the Depository Trust Company (DTC) dividend reinvestment program. For broker-dealer effected transactions, the time of the transactions, the exchange upon which these transactions occurred and the name of the person from whom the security was purchased will be furnished upon written request. NFS may have acted as market maker in effecting trades in 'over-the-counter' securities.

**Retirement Contributions/Distributions.** A summary of retirement contributions/distributions is displayed for you in the activity summary section of your statement. **Income Reporting.** NFS reports earnings from investments in Traditional IRAs, Rollover IRAs, SEP-IRAs and, Keoghs as tax-deferred income. Earnings from Roth IRAs are reported as tax-free income, since distributions may be tax-free after meeting the 5 year aging requirement and certain other conditions. **A financial statement** of NFS is available for your personal inspection at its office or a copy of it will be mailed to you upon your written request.

**Statement Mailing.** NFS will deliver statements by mail or, if applicable, notify you by e-mail of your statement's availability, if you had transactions that affected your cash balances or security positions held in your account(s) during the last monthly reporting period. At a minimum, all brokerage customers will receive quarterly statements (at least four times per calendar year) as long as their accounts contain a cash or securities balance.

**Sales Loads and Fees.** In connection with (i) access to, purchase, sale, exchange or redemption of, and/or maintenance of positions in mutual funds, ETFs and other investment products such as alternative investments or private placements ("funds") or (ii) infrastructure needed to support such funds, some funds, or their investment

priced at par value, may differ from its purchase price and may not closely reflect the value at which the security may be sold or purchased based on various market factors. Investment decisions should be made only after consulting your broker-dealer.

**Estimated Annual Income (EAI) & Estimated Yield (EY)**- EAI for fixed income is calculated using the coupon rate. For all other securities, EAI is calculated using an indicated annual dividend (IAD). The IAD is an estimate of a security's dividend payments for the next 12 months calculated based on prior and/or declared dividends for that security. EY reflects only the income generated by an investment and not changes in its price which may fluctuate. Interest and dividend rates are subject to change at any time and may be affected by current and future economic, political and business conditions. EAI and EY are estimates only and may include return of principal and/or capital gains, which would render them overstated. EAI and EY are provided for informational purposes only and should not be used or relied on for making investment, trading or tax decisions. EAI and EY are based on data obtained from information providers believed to be reliable, but no assurance can be made as to accuracy, timeliness or completeness.

affiliates, pay your introducing broker dealer and/or NFS sales loads and 12b-1 fees described in the Offering Materials as well as additional compensation for shareholder services, start-up fees, platform support and maintenance, and marketing, engagement and analytics programs. Additional information about the source(s) and amount(s) of compensation as well as other remuneration received by FBS or NFS will be furnished to you upon written request. At time of purchase fund shares may be assigned a load, transaction fee or no transaction fee status. At time of sale, any fees applicable to your transaction will be assessed based on the status assigned to the shares at time of purchase. **Margin.** If you have applied for margin privileges and been approved, you may borrow money from NFS in exchange for pledging the assets in your account as collateral for any outstanding margin loan. The amount you may borrow is based on the value of securities in your margin account, which is identified on your statement. If you have a margin account, this is a combined statement of your margin account and special memorandum account other than your non-purpose margin accounts maintained for you under Section 220.5 of Regulation T issued by the Board of Governors of the Federal Reserve Board. The permanent record of the separate account, as required by Regulation T, is available for your inspection upon request.

**NYSE and FINRA.** All transactions are subject to the constitution, rules, regulations, customs, usages, rulings and interpretations of the exchange market and its clearing house, if any, where the transactions are executed, and of the New York Stock Exchange (NYSE) and of the Financial Industry Regulatory Authority ("FINRA"). The FINRA requires that we notify you in writing of the availability of an investor brochure that includes information describing FINRA Regulation's BrokerCheck Program ("Program"). To obtain a brochure or more information about the Program or FINRA Regulation, contact the FINRA Regulation BrokerCheck Program Hotline at (800) 289-9999 or access the FINRA's web site at [www.finra.org](http://www.finra.org). **FINRA Rule 4311** requires that your broker-dealer and NFS allocate between them certain functions regarding the administration of your brokerage account. The following is a summary of the allocation services performed by your broker-dealer and NFS. A more complete description is available upon request. **Your broker-dealer is responsible for:** (1) obtaining and verifying brokerage account information and documentation, (2) opening, approving and monitoring your brokerage account, (3) transmitting timely and accurate orders and other instructions to NFS with respect to your brokerage account, (4) determining the suitability of investment recommendations and advice, (5) operating, and supervising your brokerage account and its own activities in compliance with applicable laws and regulations including compliance with margin rules pertaining to your margin account, if applicable, and (6) maintaining required books and records for the services that it performs. **NFS shall, at the direction of your broker-dealer:** (1) execute, clear and settle transactions processed through NFS by your broker-dealer, (2) prepare and send transaction confirmations and periodic statements of your brokerage account (unless your broker-dealer has undertaken to do so). Certain securities pricing and descriptive information may be provided by your broker-dealer or obtained from third parties deemed to be reliable, however, this information has not been verified by NFS. (3) act as custodian for funds and securities received by NFS on your behalf, (4) follow the instructions of your broker-dealer with respect to transactions and the receipt and delivery of funds and securities for your brokerage account, and (5) extend margin credit for purchasing or carrying securities on margin. Your broker-dealer is responsible for ensuring that your brokerage account is in compliance with federal, industry and NFS margin rules, and for advising you of margin requirements. NFS shall maintain the required books and records for the services it performs. **Securities in accounts carried by** NFS are protected in accordance with the Securities Investor Protection Corporation ("SIPC") up to \$500,000. The \$500,000 total amount of SIPC protection is inclusive of up to \$250,000 protection for claims for cash, subject to periodic adjustments for inflation in accordance with terms of the SIPC statute and approval by SIPC's Board of Directors. NFS also has arranged for coverage above these limits. Neither coverage protects against a decline in the market value of securities, nor does either coverage extend to certain securities that are considered ineligible for coverage. For more details on SIPC, or to request a SIPC brochure, visit [www.sipc.org](http://www.sipc.org) or call 1-202-371-8300. Funds used to purchase or sweep to a bank deposit are SIPC protected until deposited to a Program Bank at which time funds may be eligible for FDIC insurance. Assets Held Away, commodities, unregistered investment contracts, futures accounts, loaned securities and other investments may not be covered. Precious metals are not covered by SIPC protection. Mutual funds and/or other securities are not backed or guaranteed by any bank, nor are they insured by the FDIC and involve investment risk including possible loss of principal.

**End of Statement**

**722239.10.0**

**COMMONWEALTH FINANCIAL NETWORK**

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Account carried with National Financial Services LLC, Member  
NYSE, SIPC

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ENV# CEBPRMNTBBBWLCL\_BBBBB  
COMMONWEALTH FINANCIAL NETWORK  
29 SAWYER ROAD  
WALTHAM, MA 02453



BARBARA BUI KEMA TTEE  
CARMEL AREA WASTEWATER DISTRICT  
PPT  
PO BOX 221428  
CARMEL CA 93922

**STATEMENT FOR THE PERIOD DECEMBER 1, 2023 TO DECEMBER 31, 2023**

CARMEL AREA WASTEWATER DISTRICT PPT - Non-Affiliated Plan\*  
Account Number: B3S-684110

**FINANCIAL ADVISOR**  
WILLIAM HASTIE/HALEY HITCHMAN  
RR#: WWX

**For questions about your accounts:**  
Local: 831 422 4910

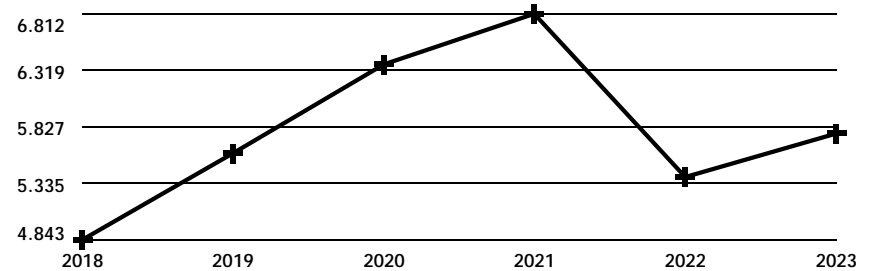
**TOTAL VALUE OF YOUR PORTFOLIO** **\$5,768,923.73**

**FOR YOUR INFORMATION**

SECURITIES OFFERED THROUGH COMMONWEALTH FINANCIAL NETWORK  
MEMBER FINRA, SIPC. YOU CAN CONTACT COMMONWEALTH AT 781-736-0700.

**CHANGE IN VALUE OF YOUR PORTFOLIO**

\$ millions



*Change In Value Of Your Portfolio* information can be found in Miscellaneous Footnotes at the end of this statement.

Account carried with National Financial Services LLC, Member  
NYSE, SIPC

**COMMONWEALTH FINANCIAL NETWORK**

MN \_CEBPRMNTBBBWLCL\_BBBBB 20231229

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Statement for the Period December 1, 2023 to December 31, 2023

CARMEL AREA WASTEWATER DISTRICT PPT - Non-Affiliated Plan\*  
Account Number: B3S-684110



## Account Overview

CHANGE IN ACCOUNT VALUE	Current Period	Year-to-Date
BEGINNING VALUE	\$5,544,384.79	\$5,391,577.29
Additions and Withdrawals	(\$16,000.00)	(\$192,000.00)
Misc. & Corporate Actions	\$0.00	\$414.22
Income	\$86,541.48	\$176,121.44
Taxes, Fees and Expenses	\$0.00	(\$33,198.70)
Change in Value	\$153,997.46	\$426,009.48
<b>ENDING VALUE (AS OF 12/31/23)</b>	<b>\$5,768,923.73</b>	<b>\$5,768,923.73</b>

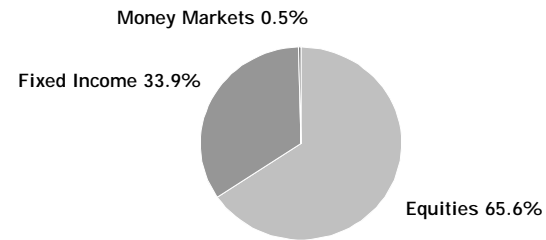
Refer to Miscellaneous Footnotes for more information on Change in Value.

INCOME	Current Period	Year-to-Date
Dividends	\$41,835.85	\$117,254.60
Interest	\$0.00	\$14,161.21
Capital Gain	\$44,705.63	\$44,705.63
<b>TOTAL INCOME</b>	<b>\$86,541.48</b>	<b>\$176,121.44</b>

Taxable income is determined based on information available to NFS at the time the statement was prepared, and is subject to change. Final information on taxation of interest and dividends is available on Form 1099-Div, which is mailed in February of the subsequent year.

TAXES, FEES AND EXPENSES	Current Period	Year-to-Date
Account Fees	\$0.00	(\$33,198.70)
<b>TOTAL TAXES, FEES AND EXPENSES</b>	<b>\$0.00</b>	<b>(\$33,198.70)</b>

## ACCOUNT ALLOCATION



	Percent	Prior Period	Current Period
Money Markets	0.5 %	\$46,145.95	\$30,311.28
Equities	65.6	\$3,602,039.60	\$3,780,882.74
Fixed Income	33.9	\$1,896,199.24	\$1,957,729.71
<b>TOTAL</b>	<b>100.0 %</b>	<b>\$5,544,384.79</b>	<b>\$5,768,923.73</b>

Account Allocation shows the percentage that each asset class represents of your total account value. Account Allocation for equities, fixed income, and other categories may include mutual funds and may be net of short positions. NFS has made assumptions concerning how certain mutual funds are allocated. Closed-end mutual funds and Exchange Traded Products (ETPs) listed on an exchange may be included in the equity allocation. The chart may not reflect your actual portfolio allocation. Consult your broker/dealer prior to making investment decisions.

Statement for the Period December 1, 2023 to December 31, 2023

CARMEL AREA WASTEWATER DISTRICT PPT - Non-Affiliated Plan\*  
Account Number: B3S-684110



## Account Overview *continued*

<b>REALIZED GAIN (LOSS)</b>	<i>Current Period</i>	<i>Year-to-Date</i>
FROM INVESTMENT ACTIVITY		
Realized Gain (Loss)	\$0.00	\$33,568.23
<b>TOTAL GAIN (LOSS)</b>	<b>\$0.00</b>	<b>\$33,568.23</b>

*The account cost and associated gain (loss) is provided for informational purposes only and should not be used for tax-reporting purposes. Such information is provided to help you estimate and track the change in market value of each position relative to your investment into this security (not including reinvestments). Please refer to Footnotes and Cost Information at the end of this statement for more information.*

**REALIZED GAIN (LOSS)** Estimated realized gains (losses) for transactions in your account as of the trade date, excluding transactions where cost basis information is incomplete.

**GAIN (LOSS) FROM RETIREMENT DISTRIBUTION OF IN-KIND SHARES** is the change in value of shares distributed compared to their cost and is provided for informational purposes only.

### MESSAGES AND ALERTS

Please promptly notify your advisor if there have been any changes in your financial situation, investment objectives, account restrictions, or instructions that might impact the management of your account.

Wex Bank will be removed from the Bank Deposit Sweep Program bank list by May 2024. You are not required to take action. If you have questions, please contact your financial professional.

**Statement for the Period December 1, 2023 to December 31, 2023**

CARMEL AREA WASTEWATER DISTRICT PPT - Non-Affiliated Plan\*  
Account Number: B3S-684110



# Holdings

The account cost and associated gain (loss) is provided for informational purposes only and should not be used for tax-reporting purposes. Such information is provided to help you estimate and track the change in market value of each position relative to your investment into this security (not including reinvestments). Please refer to Footnotes and Cost Information at the end of this statement for more information.

For additional information regarding your holdings, please refer to the footnotes at the end of the statement.

**CASH AND CASH EQUIVALENTS - 0.53% of Total Account Value**

Description	Symbol/Cusip Account Type	Quantity	Price on 12/31/23	Current Market Value	Estimated Annual Income		
<b>Money Markets</b>							
FIDELITY GOVT MMKT CAPITAL RESERVES CL	FZAXX	30,311.28	\$1.00	\$30,311.28			
7 DAY YIELD 4.47%	CASH						
Dividend Option Reinvest							
Capital Gain Option Reinvest							
<b>Total Cash and Cash Equivalents</b>				<b>\$30,311.28</b>			

**HOLDINGS > MUTUAL FUNDS - 86.10% of Total Account Value**

Description	Symbol/Cusip Account Type	Quantity	Price on 12/31/23	Current Market Value	Estimated Annual Income	Cost	Net Change
<b>Equity</b>							
BNY MELLON DYNAMIC VALUE I	DRGVX	14,603.705	\$41.35	\$603,863.20	\$6,171.53	\$557,357.46	\$46,505.74
Estimated Yield 1.02%	CASH						
Dividend Option Reinvest							
Capital Gain Option Reinvest							
Average Unit Cost \$38.17							
BRIDGEWAY SMALL CAP VALUE FUND CL N	BRSVX	4,685.468	\$38.54	\$180,577.94	\$1,671.77	\$164,080.34	\$16,497.60
Estimated Yield 0.92%	CASH						
Dividend Option Reinvest							
Capital Gain Option Reinvest							
Average Unit Cost \$35.02							
CREDIT SUISSE STRATEGIC INCOME I	CSOIX	23,157.462	\$9.45	\$218,838.02	\$17,536.02	\$210,539.19	\$8,298.83
Estimated Yield 8.01%	CASH						

Statement for the Period December 1, 2023 to December 31, 2023

CARMEL AREA WASTEWATER DISTRICT PPT - Non-Affiliated Plan\*  
Account Number: B3S-684110



**HOLDINGS > MUTUAL FUNDS** *continued*

Description	Symbol/Cusip Account Type	Quantity	Price on 12/31/23	Current Market Value	Estimated Annual Income	Cost	Net Change
<b>CREDIT SUISSE STRATEGIC INCOME I</b>	CSOIX	<b><i>continued</i></b>					
Dividend Option Reinvest							
Capital Gain Option Reinvest							
Average Unit Cost						\$9.09	
<b>FEDERATED HERMES INTL SM MID CO CL IS</b>	ISCIX CASH	4,596.591	\$37.51	\$172,418.13	\$1,817.95	\$167,240.55	\$5,177.58
Estimated Yield			1.05%				
Dividend Option Reinvest							
Capital Gain Option Reinvest							
Average Unit Cost						\$36.38	
<b>FEDERATED HERMES MDT LARGE CAP GROWTH IS</b>	QILGX CASH	23,946.482	\$27.91	\$668,346.31	\$100.58	\$545,868.19	\$122,478.12
Estimated Yield			0.01%				
Dividend Option Reinvest							
Capital Gain Option Reinvest							
Average Unit Cost						\$22.80	
<b>FIDELITY LARGE CAP GROWTH INDEX FUND</b>	FSPGX CASH	15,182.534	\$29.50	\$447,884.75	\$2,186.28	\$394,718.71	\$53,166.04
Estimated Yield			0.48%				
Dividend Option Reinvest							
Capital Gain Option Reinvest							
Average Unit Cost						\$26.00	
<b>FIDELITY LARGE CAP VALUE INDEX FUND</b>	FLCOX CASH	25,592.099	\$16.17	\$413,824.24	\$8,215.06	\$372,143.25	\$41,680.99
Estimated Yield			1.98%				
Dividend Option Reinvest							
Capital Gain Option Reinvest							
Average Unit Cost						\$14.54	
<b>MATTHEWS EMERG MRKTS SM COMPANIES INSTL</b>	MISMX CASH	4,759.15	\$25.49	\$121,310.73	\$2,101.93	\$118,832.27	\$2,478.46
Estimated Yield			1.73%				
Dividend Option Reinvest							
Capital Gain Option Reinvest							
Average Unit Cost						\$24.97	
<b>OBERWEIS SMALL-CAP OPPORTUNITIES</b>	OBSOX CASH	8,245.765	\$22.12	\$182,396.32		\$157,829.04	\$24,567.28
Dividend Option Reinvest							
Capital Gain Option Reinvest							
Average Unit Cost						\$19.14	
<b>Total Equity</b>				<b>\$3,009,459.64</b>	<b>\$39,801.12</b>	<b>\$2,688,609.00</b>	<b>\$320,850.64</b>

Statement for the Period December 1, 2023 to December 31, 2023

CARMEL AREA WASTEWATER DISTRICT PPT - Non-Affiliated Plan\*  
Account Number: B3S-684110



**HOLDINGS > MUTUAL FUNDS** *continued*

Description	Symbol/Cusip Account Type	Quantity	Price on 12/31/23	Current Market Value	Estimated Annual Income	Cost	Net Change
<b>Fixed Income</b>							
<b>BNY MELLON GLOBAL FIXED INCOME I</b>	SDGIX	17,071.417	\$19.86	\$339,038.34	\$6,157.66	\$329,804.68	\$9,233.66
Estimated Yield 1.81%	CASH						
Dividend Option Reinvest							
Capital Gain Option Reinvest							
Average Unit Cost \$19.32							
<b>DODGE &amp; COX INCOME CL I</b>	DODIX	27,479.706	\$12.62	\$346,793.89	\$13,382.62	\$343,837.53	\$2,956.36
Estimated Yield 3.85%	CASH						
Dividend Option Reinvest							
Capital Gain Option Reinvest							
Average Unit Cost \$12.51							
<b>FIDELITY U.S. BOND INDEX FUND</b>	FXNAX	58,829.069	\$10.43	\$613,587.19	\$17,630.11	\$583,621.81	\$29,965.38
Estimated Yield 2.87%	CASH						
Dividend Option Reinvest							
Capital Gain Option Reinvest							
Average Unit Cost \$9.92							
<b>JPMORGAN CORE BOND CLASS I</b>	WOBDX	33,011.818	\$10.30	\$340,021.73	\$11,924.86	\$340,069.92	(\$48.19)
Estimated Yield 3.50%	CASH						
Dividend Option Reinvest							
Capital Gain Option Reinvest							
Average Unit Cost \$10.30							
<b>PGIM ABSOLUTE RETURN BOND CL Z</b>	PADZX	35,365.395	\$9.00	\$318,288.56	\$17,346.67	\$315,468.66	\$2,819.90
Estimated Yield 5.45%	CASH						
Dividend Option Reinvest							
Capital Gain Option Reinvest							
Average Unit Cost \$8.92							
<b>Total Fixed Income</b>				<b>\$1,957,729.71</b>	<b>\$66,441.92</b>	<b>\$1,912,802.60</b>	<b>\$44,927.11</b>
<b>Total Mutual Funds</b>				<b>\$4,967,189.35</b>	<b>\$106,243.04</b>	<b>\$4,601,411.60</b>	<b>\$365,777.75</b>

Statement for the Period December 1, 2023 to December 31, 2023

CARMEL AREA WASTEWATER DISTRICT PPT - Non-Affiliated Plan\*  
Account Number: B3S-684110



**HOLDINGS > EXCHANGE TRADED PRODUCTS - 13.37% of Total Account Value**

Description	Symbol/Cusip Account Type	Quantity	Price on 12/31/23	Current Market Value	Estimated Annual Income	Cost	Net Change
<b>Equity</b>							
ISHARES TR RUS MID CAP ETF Estimated Yield 1.74% Dividend Option Reinvest Capital Gain Option Reinvest Average Unit Cost \$68.17	IWR CASH	4,815.101	\$77.73	\$374,277.80	\$6,526.81	\$328,248.47	\$46,029.33
ISHARES TRUST CURRENCY HEDGED MSCI EAFE ETF Estimated Yield 2.01% Dividend Option Reinvest Capital Gain Option Reinvest Average Unit Cost \$29.57	HEFA CASH	12,603.786	\$31.51	\$397,145.30	\$7,987.73	\$372,739.70	\$24,405.60
<b>Total Equity</b>				\$771,423.10	\$14,514.54	\$700,988.17	\$70,434.93
<b>Total Exchange Traded Products</b>				\$771,423.10	\$14,514.54	\$700,988.17	\$70,434.93
<b>Total Securities</b>				\$5,738,612.45	\$120,757.58	\$5,302,399.77	\$436,212.68
<b>TOTAL PORTFOLIO VALUE</b>				\$5,768,923.73	\$120,757.58	\$5,302,399.77	\$436,212.68

## Activity

The account cost and associated gain (loss) is provided for informational purposes only and should not be used for tax-reporting purposes. Such information is provided to help you estimate and track the change in market value of each position relative to your investment into this security (not including reinvestments). Please refer to Footnotes and Cost Information at the end of this statement for more information.

**PURCHASES, SALES, AND REDEMPTIONS**

Settlement Date	Account Type	Transaction	Description	Quantity	Amount	Cost	Transaction Gain (Loss)
11/30/23	CASH	REINVESTMENT	CREDIT SUISSE STRATEGIC INCOME I REINVESTED @ \$9.27	143.655	(\$1,331.68)		

Statement for the Period December 1, 2023 to December 31, 2023

CARMEL AREA WASTEWATER DISTRICT PPT - Non-Affiliated Plan\*  
Account Number: B3S-684110



PURCHASES, SALES, AND REDEMPTIONS *continued*

Settlement Date	Account Type	Transaction	Description	Quantity	Amount	Cost	Transaction Gain (Loss)
11/30/23	CASH	REINVESTMENT	PGIM ABSOLUTE RETURN BOND CL Z REINVESTED @ \$8.97	186.778	(\$1,675.40)		
12/06/23	CASH	REINVESTMENT	BNY MELLON DYNAMIC VALUE I REINVEST @ \$39.3600 AS OF 12/06/23	148.509	(\$5,845.30)	\$5,845.30	
12/06/23	CASH	REINVESTMENT	BNY MELLON DYNAMIC VALUE I REINVEST @ \$39.3600 AS OF 12/06/23	623.448	(\$24,538.90)	\$24,538.90	
12/12/23	CASH	REINVESTMENT	FEDERATED HERMES MDT LARGE CAP GROWTH IS REINVEST @ \$27.3700 AS OF 12/12/23	349.863	(\$9,575.74)	\$9,575.74	
12/13/23	CASH	REINVESTMENT	BRIDGEWAY SMALL CAP VALUE FUND CL N REINVEST @ \$36.6900 AS OF 12/13/23	44.339	(\$1,626.79)	\$1,626.79	
12/13/23	CASH	REINVESTMENT	BRIDGEWAY SMALL CAP VALUE FUND CL N REINVEST @ \$36.6900 AS OF 12/13/23	82.119	(\$3,012.96)	\$3,012.96	
12/14/23	CASH	REINVESTMENT	MATTHEWS EMERG MRKTS SM COMPANIES INSTL REINVEST @ \$25.3100 AS OF 12/14/23	76.488	(\$1,935.91)	\$1,935.91	
12/14/23	CASH	REINVESTMENT	MATTHEWS EMERG MRKTS SM COMPANIES INSTL REINVEST @ \$25.3100 AS OF 12/14/23	299.409	(\$7,578.03)	\$7,578.03	
12/15/23	CASH	REINVESTMENT	FIDELITY LARGE CAP VALUE INDEX FUND REINVEST @ \$15.960	379.142	(\$6,051.11)	\$6,051.11	
12/15/23	CASH	REINVESTMENT	FIDELITY LARGE CAP GROWTH INDEX FUND REINVEST @ \$29.210	77.531	(\$2,264.67)	\$2,264.67	
12/18/23	CASH	REINVESTMENT	DODGE & COX INCOME CL I REINVEST @ \$12.5200 AS OF 12/18/23	280.25	(\$3,508.73)	\$3,508.73	
12/20/23	CASH	REINVESTMENT	BNY MELLON GLOBAL FIXED INCOME I REINVEST @ \$19.8200 AS OF 12/20/23	305.126	(\$6,047.60)	\$6,047.60	



**Statement for the Period December 1, 2023 to December 31, 2023**

CARMEL AREA WASTEWATER DISTRICT PPT - Non-Affiliated Plan\*  
Account Number: B3S-684110



**PURCHASES, SALES, AND REDEMPTIONS** *continued*

Settlement Date	Account Type	Transaction	Description	Quantity	Amount	Cost	Transaction Gain (Loss)
12/27/23	CASH	REINVESTMENT	FEDERATED HERMES INTL SM MID CO CL IS REINVEST @ \$37.6800 AS OF 12/27/23	47.746	(\$1,799.07)	\$1,799.07	
12/27/23	CASH	REINVESTMENT	FIDELITY LARGE CAP GROWTH INDEX FUND REINVEST @ \$29.610	7.175	(\$212.46)	\$212.46	
12/27/23	CASH	REINVESTMENT	ISHARES TR RUS MID CAP ETF REINVEST @ \$77.5693 TRADE DATE 12-22-23	20.944	(\$1,624.61)	\$1,624.61	
12/27/23	CASH	REINVESTMENT	JPMORGAN CORE BOND CLASS I REINVEST @ \$10.3400 AS OF 12/27/23	105.72	(\$1,093.14)	\$1,093.14	
12/28/23	CASH	REINVESTMENT	FEDERATED HERMES MDT LARGE CAP GROWTH IS REINVEST @ \$28.0000 AS OF 12/28/23	3.591	(\$100.56)	\$100.56	
12/29/23	CASH	REINVESTMENT	FIDELITY U.S. BOND INDEX FUND REINVEST @ \$10.430	155.333	(\$1,620.12)	\$1,620.12	
12/29/23	CASH	REINVESTMENT	ISHARES TRUST CURRENCY HEDGED MSCI EAFE ETF REINVEST @ \$31.4656 TRADE DATE 12-27-23	156.786	(\$4,933.37)	\$4,933.37	
<b>Total Securities Purchased</b>						<b>(\$86,376.15)</b>	

**ACTIVITY > CORE FUND ACTIVITY**

For more information about the operation of your core account, please refer to your Customer Agreement.

Settlement Date	Account Type	Transaction	Description	Quantity	Amount
12/27/23	CASH	YOU SOLD	FIDELITY GOVT MMKT CAPITAL RESERVES CL MORNING TRADE @ 1	(16,000)	\$16,000.00
12/29/23	CASH	REINVESTMENT	FIDELITY GOVT MMKT CAPITAL RESERVES CL REINVEST @ \$1.000	165.33	(\$165.33)

Statement for the Period December 1, 2023 to December 31, 2023

CARMEL AREA WASTEWATER DISTRICT PPT - Non-Affiliated Plan\*  
 Account Number: B3S-684110



ACTIVITY *continued*

	Amount
<b>TOTAL CORE FUND ACTIVITY</b>	<b>\$15,834.67</b>

ACTIVITY > ADDITIONS AND WITHDRAWALS > OTHER ADDITIONS AND WITHDRAWALS

Date	Account Type	Transaction	Description	Quantity	Amount
<b>Other Additions and Withdrawals</b>					
12/27/23	CASH	EFT FUNDS PAID	EFT FUNDS PAID ED18305340 JPMORGAN CHASE BANK, NA *****0185		(\$16,000.00)
<b>Total Other Additions and Withdrawals</b>					<b>(\$16,000.00)</b>
<b>TOTAL ADDITIONS AND WITHDRAWALS</b>					<b>(\$16,000.00)</b>

ACTIVITY > INCOME

Settlement Date	Account Type	Transaction	Description	Quantity	Amount
<b>Dividends</b>					
11/30/23	CASH	DIVIDEND RECEIVED	CREDIT SUISSE STRATEGIC INCOME I		\$1,331.68
11/30/23	CASH	DIVIDEND RECEIVED	PGIM ABSOLUTE RETURN BOND CL Z		\$1,675.40
12/06/23	CASH	DIVIDEND RECEIVED	BNY MELLON DYNAMIC VALUE I		\$5,845.30
12/13/23	CASH	DIVIDEND RECEIVED	BRIDGEWAY SMALL CAP VALUE FUND CL N		\$1,626.79
12/14/23	CASH	DIVIDEND RECEIVED	MATTHEWS EMERG MRKTS SM COMPANIES INSTL		\$1,935.91
12/15/23	CASH	DIVIDEND RECEIVED	FIDELITY LARGE CAP VALUE INDEX FUND		\$6,051.11

Statement for the Period December 1, 2023 to December 31, 2023

CARMEL AREA WASTEWATER DISTRICT PPT - Non-Affiliated Plan\*  
Account Number: B3S-684110



**ACTIVITY > INCOME** *continued*

Settlement Date	Account Type	Transaction	Description	Quantity	Amount
12/15/23	CASH	DIVIDEND RECEIVED	FIDELITY LARGE CAP GROWTH INDEX FUND		\$2,264.67
12/18/23	CASH	DIVIDEND RECEIVED	DODGE & COX INCOME CL I		\$3,508.73
12/20/23	CASH	DIVIDEND RECEIVED	BNY MELLON GLOBAL FIXED INCOME I		\$6,047.60
12/27/23	CASH	DIVIDEND RECEIVED	FEDERATED HERMES INTL SM MID CO CL IS		\$1,799.07
12/27/23	CASH	DIVIDEND RECEIVED	FIDELITY LARGE CAP GROWTH INDEX FUND		\$212.46
12/27/23	CASH	DIVIDEND RECEIVED	ISHARES TR RUS MID CAP ETF		\$1,624.61
12/27/23	CASH	DIVIDEND RECEIVED	JPMORGAN CORE BOND CLASS I		\$1,093.14
12/28/23	CASH	DIVIDEND RECEIVED	FEDERATED HERMES MDT LARGE CAP GROWTH IS		\$100.56
12/29/23	CASH	DIVIDEND RECEIVED	FIDELITY U.S. BOND INDEX FUND DIVIDEND RECEIVED		\$1,620.12
12/29/23	CASH	DIVIDEND RECEIVED	FIDELITY GOVT MMKT CAPITAL RESERVES CL DIVIDEND RECEIVED		\$165.33
12/29/23	CASH	DIVIDEND RECEIVED	ISHARES TRUST CURRENCY HEDGED MSCI EAFE ETF		\$4,933.37
<b>Total Dividends</b>					<b>\$41,835.85</b>
<b>Capital Gain</b>					
12/06/23	CASH	LONG CAP GAIN	BNY MELLON DYNAMIC VALUE I		\$24,538.90
12/12/23	CASH	LONG CAP GAIN	FEDERATED HERMES MDT LARGE CAP GROWTH IS		\$9,575.74
12/13/23	CASH	LONG CAP GAIN	BRIDGEWAY SMALL CAP VALUE FUND CL N		\$3,012.96
12/14/23	CASH	LONG CAP GAIN	MATTHEWS EMERG MRKTS SM COMPANIES INSTL		\$7,578.03
<b>Total Capital Gain</b>					<b>\$44,705.63</b>

Statement for the Period December 1, 2023 to December 31, 2023

CARMEL AREA WASTEWATER DISTRICT PPT - Non-Affiliated Plan\*  
Account Number: B3S-684110



ACTIVITY *continued*

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	Amount
<b>TOTAL INCOME</b>	<b>\$86,541.48</b>

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## Footnotes and Cost Information

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NFS makes no warranties with respect to, and specifically disclaims any liability arising out of your use of, or any position taken in reliance upon, NFS-provided cost and net change information. NFS determines gain (loss) using the first-in, first-out (FIFO) method on all transactions in a retirement account unless an alternative disposal method has been selected by you, or your broker dealer has elected to use another disposal method in the event you do not elect a method. For retirement accounts, gain/loss information should not be used for tax purposes. Cost information for debt securities has not been adjusted for amortization or accretion.

## Miscellaneous Footnotes

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CHANGE IN VALUE OF YOUR PORTFOLIO is the change in market value of your portfolio assets over the time period shown. The portfolio assets include the market value of all the securities in the account, plus insurance and annuity assets if applicable. The time frame of the graph is from account opening or September 2010, whichever is later, to the current period. Please note that large increases and/or declines in the change in the value of the portfolio can be due to additions, distribution and/or performance.

CHANGE IN VALUE reflects appreciation or depreciation of your holdings due to price changes plus any activity not reflected within Additions and Withdrawals, Misc. & Corporate Actions, Income, Taxes, Fees and Expenses, and Other Activity sections. Change in Value does not reflect activity related to assets in which NFS is not the custodian (e.g. Insurance and Annuities, Assets Held Away and Other Assets Held Away).

**Statement for the Period December 1, 2023 to December 31, 2023**

CARMEL AREA WASTEWATER DISTRICT PPT - Non-Affiliated Plan\*  
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## Miscellaneous Footnotes *continued*

**CALLABLE SECURITIES LOTTERY** - When street name or bearer securities held for you are subject to a partial call or partial redemption by the issuer, NFS may or may not receive an allocation of called/redeemed securities by the issuer, transfer agent and/or depository. If NFS is allocated a portion of the called/redeemed securities, NFS utilizes an impartial lottery allocation system, in accordance with applicable rules, that randomly selects the securities within customer accounts that will be called/redeemed. NFS' allocations are not made on a pro rata basis and it is possible for you to receive a full or partial allocation, or no allocation. You have the right to withdraw uncalled fully paid securities at any time prior to the cutoff date and time established by the issuer, transfer agent and/or depository with respect to the partial call, and also to withdraw excess margin securities provided your account is not subject to restriction under Regulation T or such withdrawal will not cause an undermargined condition.

**PRICING INFORMATION** - Prices displayed are obtained from sources that may include pricing vendors, broker/dealers who clear through NFS and/or other sources. Prices may not reflect current fair market value and/or may not be readily marketable or redeemable at the prices shown.

**FOREIGN EXCHANGE TRANSACTIONS** - Some transaction types necessitate a foreign currency exchange (FX) in order to settle. FX transactions may be effected by Fidelity Forex, LLC. on a principal basis. Fidelity Forex, LLC., an affiliate of NFS, may impose a commission or markup on the prevailing interbank market price, which may result in a higher price to you. Fidelity Forex, LLC. may share a portion of any FX commission or markup with NFS. More favorable rates may be available through third parties not affiliated with NFS. The rate applicable to any transaction involving an FX is available upon request through your broker-dealer.

**GLOSSARY Short Account Balances**-If you have sold securities under the short sale rule, we have, in accordance with regulations, segregated the proceeds from such transactions in your Short Account. Any market increases or decreases from the original sale price will be marked to the market and will be transferred to your Margin Account on a weekly basis. **Market Value** - The Total Market Value has been calculated out to 9 decimal places but the individual unit price is displayed in 5 decimal places. The Total Market Value represents prices obtained from various sources, may be impacted by the frequency in which such prices are reported and such prices are not guaranteed. Prices received from pricing vendors are generally based on current market quotes, but when such quotes are not available the pricing vendors use a variety of techniques to estimate value. These estimates, particularly for **fixed income securities**, may be based on certain minimum principal amounts (e.g. \$1 million) and may not reflect all of the factors that affect the value of the security, including liquidity risk. In certain situations, a price may be derived from a single broker quote. The prices provided are not firm bids or offers. Certain securities may reflect "N/A" or "unavailable" where the price for such security is generally not available from a pricing source. The Market Value of a security, including those

**CUSTOMER SERVICE:** Please review your statement and report any inaccuracy or discrepancy immediately by **calling the telephone number of your broker-dealer reflected on the front of this statement**. Reports of any inaccuracy or discrepancy regarding your brokerage account or the activity therein should be directed to your **broker-dealer at the telephone number and address reflected on the front of this statement** and National Financial Services LLC ("NFS").

NFS carries your brokerage account and acts as your custodian for funds and securities that are deposited with NFS by you or your broker-dealer. **In addition to your initial contact with your broker-dealer you may contact NFS at (800) 801-9942.** Any oral communications regarding inaccuracies or discrepancies should be reconfirmed in writing to protect your rights, including those under the Securities Investor Protection Act ("SIPA"). When contacting either your broker-dealer or NFS, remember to include your entire brokerage account number to ensure a prompt reply.

**ADDITIONAL INFORMATION Free credit balances ("FCB")** are funds payable to you on demand. FCB are subject to open commitments such as uncleared checks and exclude proceeds from sales of certificated securities without delivery of the certificate. If your FCB is swept to a core position, you can liquidate the core position and have the proceeds sent to you or held in your account subject to the terms of your account agreement. Required rule 10b-10(a) information not contained herein will be provided on written request. Fidelity may use this free credit balance in connection with its business, subject to applicable law.

**Credit Adjustment Program.** Accountholders receiving payments in lieu of qualified dividends may not be eligible to receive credit adjustments intended to help cover additional associated federal tax burdens. NFS reserves the right to deny the adjustment to any account holder and to amend or terminate the credit adjustment program.

**Options Customers.** Each transaction confirmation previously delivered to you contains full information about commissions and other charges. If you require further information, please contact your broker-dealer.

Assignments of American and European-style options are allocated among customer short positions pursuant to a random allocation procedure, a description of which is available upon request. Short positions in American-style options are liable for assignment at any time. The writer of a European-style option is subject to exercise assignment only during the exercise period. You should advise your broker-dealer promptly of any material change in your investment objectives or financial situation. **Splits, Dividends, and Interest.** Expected stock split, next dividend payable, and next interest payable information has been provided by third parties and may be subject to change. Information for certain securities may be missing if not received from third parties in time for printing. NFS is not responsible for inaccurate, incomplete, or missing information. Please consult your broker-dealer for more information about expected stock split, next dividend payable, and next interest payable for certain securities.

**Equity Dividend Reinvestment Customers.** Shares credited to your brokerage account resulted from transactions effected as agent by either: 1) Your broker-dealer for your investment account, or 2) through the Depository Trust Company (DTC) dividend reinvestment program. For broker-dealer effected transactions, the time of the transactions, the exchange upon which these transactions occurred and the name of the person from whom the security was purchased will be furnished upon written request. NFS may have acted as market maker in effecting trades in 'over-the-counter' securities.

**Retirement Contributions/Distributions.** A summary of retirement contributions/distributions is displayed for you in the activity summary section of your statement. **Income Reporting.** NFS reports earnings from investments in Traditional IRAs, Rollover IRAs, SEP-IRAs and, Keoghs as tax-deferred income. Earnings from Roth IRAs are reported as tax-free income, since distributions may be tax-free after meeting the 5 year aging requirement and certain other conditions. **A financial statement** of NFS is available for your personal inspection at its office or a copy of it will be mailed to you upon your written request.

**Statement Mailing.** NFS will deliver statements by mail or, if applicable, notify you by e-mail of your statement's availability, if you had transactions that affected your cash balances or security positions held in your account(s) during the last monthly reporting period. At a minimum, all brokerage customers will receive quarterly statements (at least four times per calendar year) as long as their accounts contain a cash or securities balance.

**Sales Loads and Fees.** In connection with (i) access to, purchase, sale, exchange or redemption of, and/or maintenance of positions in mutual funds, ETFs and other investment products such as alternative investments or private placements ("funds") or (ii) infrastructure needed to support such funds, some funds, or their investment

priced at par value, may differ from its purchase price and may not closely reflect the value at which the security may be sold or purchased based on various market factors. Investment decisions should be made only after consulting your broker-dealer.

**Estimated Annual Income (EAI) & Estimated Yield (EY)**- EAI for fixed income is calculated using the coupon rate. For all other securities, EAI is calculated using an indicated annual dividend (IAD). The IAD is an estimate of a security's dividend payments for the next 12 months calculated based on prior and/or declared dividends for that security. EY reflects only the income generated by an investment and not changes in its price which may fluctuate. Interest and dividend rates are subject to change at any time and may be affected by current and future economic, political and business conditions. EAI and EY are estimates only and may include return of principal and/or capital gains, which would render them overstated. EAI and EY are provided for informational purposes only and should not be used or relied on for making investment, trading or tax decisions. EAI and EY are based on data obtained from information providers believed to be reliable, but no assurance can be made as to accuracy, timeliness or completeness.

affiliates, pay your introducing broker dealer and/or NFS sales loads and 12b-1 fees described in the Offering Materials as well as additional compensation for shareholder services, start-up fees, platform support and maintenance, and marketing, engagement and analytics programs. Additional information about the source(s) and amount(s) of compensation as well as other remuneration received by FBS or NFS will be furnished to you upon written request. At time of purchase fund shares may be assigned a load, transaction fee or no transaction fee status. At time of sale, any fees applicable to your transaction will be assessed based on the status assigned to the shares at time of purchase. **Margin.** If you have applied for margin privileges and been approved, you may borrow money from NFS in exchange for pledging the assets in your account as collateral for any outstanding margin loan. The amount you may borrow is based on the value of securities in your margin account, which is identified on your statement. If you have a margin account, this is a combined statement of your margin account and special memorandum account other than your non-purpose margin accounts maintained for you under Section 220.5 of Regulation T issued by the Board of Governors of the Federal Reserve Board. The permanent record of the separate account, as required by Regulation T, is available for your inspection upon request.

**NYSE and FINRA.** All transactions are subject to the constitution, rules, regulations, customs, usages, rulings and interpretations of the exchange market and its clearing house, if any, where the transactions are executed, and of the New York Stock Exchange (NYSE) and of the Financial Industry Regulatory Authority ("FINRA"). The FINRA requires that we notify you in writing of the availability of an investor brochure that includes information describing FINRA Regulation's BrokerCheck Program ("Program"). To obtain a brochure or more information about the Program or FINRA Regulation, contact the FINRA Regulation BrokerCheck Program Hotline at (800) 289-9999 or access the FINRA's web site at [www.finra.org](http://www.finra.org). **FINRA Rule 4311** requires that your broker-dealer and NFS allocate between them certain functions regarding the administration of your brokerage account. The following is a summary of the allocation services performed by your broker-dealer and NFS. A more complete description is available upon request. **Your broker-dealer is responsible for:** (1) obtaining and verifying brokerage account information and documentation, (2) opening, approving and monitoring your brokerage account, (3) transmitting timely and accurate orders and other instructions to NFS with respect to your brokerage account, (4) determining the suitability of investment recommendations and advice, (5) operating, and supervising your brokerage account and its own activities in compliance with applicable laws and regulations including compliance with margin rules pertaining to your margin account, if applicable, and (6) maintaining required books and records for the services that it performs. **NFS shall, at the direction of your broker-dealer:** (1) execute, clear and settle transactions processed through NFS by your broker-dealer, (2) prepare and send transaction confirmations and periodic statements of your brokerage account (unless your broker-dealer has undertaken to do so). Certain securities pricing and descriptive information may be provided by your broker-dealer or obtained from third parties deemed to be reliable, however, this information has not been verified by NFS. (3) act as custodian for funds and securities received by NFS on your behalf, (4) follow the instructions of your broker-dealer with respect to transactions and the receipt and delivery of funds and securities for your brokerage account, and (5) extend margin credit for purchasing or carrying securities on margin. Your broker-dealer is responsible for ensuring that your brokerage account is in compliance with federal, industry and NFS margin rules, and for advising you of margin requirements. NFS shall maintain the required books and records for the services it performs. **Securities in accounts carried by** NFS are protected in accordance with the Securities Investor Protection Corporation ("SIPC") up to \$500,000. The \$500,000 total amount of SIPC protection is inclusive of up to \$250,000 protection for claims for cash, subject to periodic adjustments for inflation in accordance with terms of the SIPC statute and approval by SIPC's Board of Directors. NFS also has arranged for coverage above these limits. Neither coverage protects against a decline in the market value of securities, nor does either coverage extend to certain securities that are considered ineligible for coverage. For more details on SIPC, or to request a SIPC brochure, visit [www.sipc.org](http://www.sipc.org) or call 1-202-371-8300. Funds used to purchase or sweep to a bank deposit are SIPC protected until deposited to a Program Bank at which time funds may be eligible for FDIC insurance. Assets Held Away, commodities, unregistered investment contracts, futures accounts, loaned securities and other investments may not be covered. Precious metals are not covered by SIPC protection. Mutual funds and/or other securities are not backed or guaranteed by any bank, nor are they insured by the FDIC and involve investment risk including possible loss of principal.

**End of Statement**

**722239.10.0**

**COMMONWEALTH FINANCIAL NETWORK**

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Account carried with National Financial Services LLC, Member  
NYSE, SIPC