

Resolution No. 2023-34
Adopting Budget for the Fiscal Year 2023-24

WHEREAS, the public necessity and convenience require that the Carmel Area Wastewater District shall have sufficient funds for its administration, operation, maintenance, replacement, and construction:

NOW, THEREFORE, BE IT RESOLVED AS FOLLOWS:

1. That funds be raised to provide for the following estimated expenditures:

Operating Expenditures

Salaries, Payroll Taxes & Employee Benefits	3,266,472.00	
Other Operating & Maintenance Expense	6,472,687.00	
		9,739,159.00

Capital Asset Expenditures

Capital Improvement Projects for Treatment	3,708,280.00	
Capital Improvement Projects for Collection	11,630,090.00	
Capital Improvement Projects for Admin	58,500.00	
Capital Improvement Projects for Reclamation	114,521.00	
Capital Equipment Outlay	253,700.00	
		15,765,091.00

Non-Operating Expenditures

Highlands Project Debt Service	213,481.00	
		213,481.00

Non-Cash Item

Reserve for Depreciation & Amortization		2,669,000.00
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Total Budgeted cash & non-cash Expenditures		28,386,731.00
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2. That the following are sources of revenue to fund the above expenditures:

Operating Revenues

User Fees	10,561,010.00	
PBCSD Treatment Fees	1,873,694.00	
Reclamation Project Share of O & M	702,907.00	
Other Revenues	60,000.00	
		13,197,611.00

Non-Operating Revenues

Interest Earned	380,000.00	
Property Taxes	2,600,000.00	
Other Misc Income	93,510.00	
Highlands Inn Assessment Revenue	213,480.00	
		3,286,990.00

Capital Revenues

Connection Fees & Permits	48,200.00	
PBCSD One Third Share CIP & Equipment	1,148,011.00	
Reclamation Project reimbursement	114,521.00	
		1,310,732.00

Total Revenue		17,795,333.00
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Appropriation of Capital Replacement Funds to Balance Budget		10,591,398.00
Appropriation of Capital Replacement Funds to Balance Budget Before Depreciation	7,922,398.00	
Grant Funding	0.00	
Total Budgeted Revenues and Appropriations		<u><u>28,386,731.00</u></u>

I HEREBY CERTIFY that the foregoing is a full, true and correct copy of a Resolution duly adopted and passed by the Board of Directors of the Carmel Area Wastewater District, Monterey County, California at a Regular Meeting held on the 29th day of June, 2023, by the following vote:

YES, BOARD MEMBERS: BOARD MEMBERS: PRESIDENT WHITE, DIRECTORS: D'AMBROSIO, RACHEL, SIEGFRIED AND URQUHART

NO, BOARD MEMBERS:

ABSENT, BOARD MEMBERS:

ABSTAIN, BOARD MEMBERS:

Domine Barringer

Domine Barringer, Board Secretary
Carmel Area Wastewater District

APPROVED:

Ken White

Ken White, President of the Board